

Foreign Sourced Income for Voya Funds

Pursuant to Section 853 of the Internal Revenue Code, the Funds designate the following amounts as foreign taxes paid for the year ended December 31, 2018.

| | <u>Creditable Foreign</u> <u>Taxes Paid</u> | <u>Per Share</u> <u>Amount</u> | <u>Portion of Ordinary Income</u> <u>Distribution Derived from Foreign</u> <u>Sourced Income*</u> |
|--|--|-----------------------------------|---|
| Voya International Real Estate Fund | \$ 216,653 | \$ 0.0206 | 52.79% |
| Voya International High Dividend Low Volatility Fund | \$ 19,641 | \$ 0.0205 | 78.94% |
| Voya Multi-Manager Emerging Markets Equity Fund | \$ 706,025 | \$ 0.0216 | 100.00% |
| Voya Multi-Manager International Equity Fund | \$ 892,298 | \$ 0.0199 | 88.31% |
| Voya Multi-Manager International Factors Fund | \$ 963,402 | \$ 0.0242 | 100.00% |
| Voya Multi-Manager International Small Cap Fund | \$ 383,813 | \$ 0.1258 | 80.82% |
| Voya Russia Fund | \$ 372,626 | \$ 0.1481 | 99.74% |
| Voya Global Equity Dividend and Premium Opportunity Fund | \$ 677,597 | \$ 0.0070 | 50.54% |
| Voya International High Dividend Equity Income Fund | \$ 107,156 | \$ 0.0127 | 91.77% |
| Voya Asia Pacific High Dividend Equity Income Fund | \$ 287,894 | \$ 0.0242 | 100.00% |
| Voya Emerging Markets High Dividend Equity Income Fund | \$ 468,748 | \$ 0.0246 | 100.00% |
| Voya Global Target Payment Fund | \$ 448,702 | \$ 0.0075 | 28.28% |
| Voya Global Multi Asset Fund | \$ 95,753 | \$ 0.0078 | 19.01% |
| Voya Global Perspectives Fund | \$ 18,283 | \$ 0.0040 | 10.48% |
| Voya Target In-Retirement Fund | \$ 676 | \$ 0.0009 | 5.31% |
| Voya Target Retirement 2020 Fund | \$ 1,342 | \$ 0.0017 | 5.95% |
| Voya Target Retirement 2025 Fund | \$ 1,961 | \$ 0.0014 | 6.68% |
| Voya Target Retirement 2030 Fund | \$ 2,199 | \$ 0.0020 | 11.86% |
| Voya Target Retirement 2035 Fund | \$ 2,013 | \$ 0.0021 | 10.48% |
| Voya Target Retirement 2040 Fund | \$ 1,257 | \$ 0.0019 | 12.36% |
| Voya Target Retirement 2045 Fund | \$ 1,500 | \$ 0.0019 | 14.75% |
| Voya Target Retirement 2050 Fund | \$ 1,010 | \$ 0.0022 | 17.70% |
| Voya Target Retirement 2055 Fund | \$ 1,109 | \$ 0.0030 | 18.02% |
| Voya Target Retirement 2060 Fund | \$ 787 | \$ 0.0036 | 17.70% |

*None of the Funds listed above derived any income from ineligible foreign sources as defined under Section 901(j) of the Internal Revenue Code.

Foreign taxes paid or withheld should be included in taxable income with an offsetting deduction from gross income or as a credit for taxes paid to foreign governments. Shareholders are strongly advised to consult their own tax advisors regarding the appropriate treatment of foreign taxes paid.