



**Pomona Investment Fund Investor Subsequent Application
(Class A & Class I Shares)**

This Investor Application is utilized for the offering of subsequent shares of beneficial interest (the “Shares”) of the Pomona Investment Fund (the “Fund”). This Investor Application may be used only by “accredited investors” that are already invested in Pomona Investment Fund within the meaning given to such term in Regulation D under the U.S. Securities Act of 1933, as amended (the “Securities Act”).

Subscription Action	Deadline
Investor Application Received by Transfer Agent	FIVE BUSINESS DAYS before quarter end
Subscription Funding via Wire Received	THREE BUSINESS DAYS before quarter end
Subscription Funding via Check Received	TEN BUSINESS DAYS before quarter end

Completed applications, including custodial section, if applicable, can be sent to:
pomona@ultimusfundsolutions.com, with a Cc: to **PIFIR@pomonacapital.com**

NOTES:

1. Subscriptions by individual retirement accounts (IRAs) require the signature of the qualified IRA custodian or trustee
2. Subscriptions through firms that are custodied require custodial signoff on all purchase paperwork
3. Subscriptions going through VID require signoff by dale.boyer@voya.com and the applicable sales representative

Points of Contact and Mailing	Contact Information
Direct questions via phone:	<i>Phone Number:</i> 1-844-2-POMONA (1-844-276-6662)
Fax Documents and/or Requests	<i>Fax Number:</i> 402-963-9094
For more information, visit our website:	<i>Website:</i> https://www.pomonacapital.com/
U.S. Mailing Address:	Pomona Investment Fund PO Box 541150 Omaha, NE 68154-9150
Overnight Address:	Pomona Investment Fund 4221 N 203rd St, Suite 100 Elkhorn, NE 68022-3474

Wiring Instructions:
 UMB Bank N.A.
 928 Grand Boulevard
 Kansas City, MO 64106
 ABA: 101000695
 Account Number: 9872335716
 Account Name: UMB Escrow for Pomona Investment Fund
 FBO: (Insert Investor Name)

Pomona Investment Fund Subsequent Subscription Document

The Fund accepts investments from individuals or entities with a U.S. Social Security Number or Taxpayer Identification Number. Please note that the value of your account may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.

Section 1 - Investment Instructions

Share Class (Check Box for Applicable Share Class)

Class A Shares

Class I Shares

Subscription Amount:

\$

(Subsequent investment minimum is \$10,000 for each share class)

Sales Load (If Applicable):

%

*A sales load of up to 3% of the Subscription Amount may be charged

Section 2 - Account Registration

Pomona Account Number (Refer to Account Number on Investor Statement)

Account Registration

Dealer Name

BIN Number

Financial Advisor Name

Custodian Name (If Applicable)

Section 3 - Acknowledgment and Signature

Signature of Account Owner or Trustee

Date

Print Name of Account Owner or Trustee

Signature of Joint Account Owner or Trustee

Date

Print Name of Joint Account Owner or Trustee

Signature of Custodian (if applicable)

Date

Print Name of Custodian (if applicable)

If the subscriber(s) is purchasing Shares through a registered dealer or registered investment adviser that has full discretionary authority for the subscriber(s), then the broker, financial advisor or other investor representative is required to execute this Agreement below:

Signature of Broker/Financial Advisor/Other Account Representative

Date

Print Name of Broker/Financial Advisor/Other Account Representative

Section 3 (Continued) - Acknowledgment and Signature

A. Broker/Financial Advisor Information & Signatures

By signing below:

- I certify that I am a broker, financial advisor or other investor representative duly licensed or exempt from licensing and lawfully able to sell Shares in the jurisdiction of the legal residence of the subscriber.
- I have reasonable grounds to believe that the information and representations concerning the subscriber contained herein are true, correct and complete in all respects.
- I have verified that the form of ownership selected is accurate, secured all identifying and supporting documents, including, without limitation, copies of trust agreements, where applicable, and if other than individual ownership, verified that the individual executing on behalf of the subscriber is properly authorized and identified.
- My firm has, acting in its capacity as agent, broker, financial advisor or other investor representative, performed functions required by U.S. federal and state securities laws, including, but not limited to Know Your Customer, Patriot Act (AML and Customer Identification) as required by its relationship with the subscriber identified in this Subscription Agreement.

Signature of Broker/Financial Advisor/Other Investor Representative

Date

Print Name of Broker/Financial Advisor/Other Investor Representative

Signature of Registered Supervisory Principal

Date

Print Name of Registered Supervisory Principal

B. Registered Investor Adviser/Investment Adviser Representative Information & Signatures

By signing below:

- I certify that my firm is a SEC-registered investment adviser duly licensed and lawfully able to transact business in Shares in the jurisdiction of the legal residence of the subscriber.
- I have made every reasonable effort to determine the eligibility and Accredited Investor status of subscriber for this purchase of Shares and the information and representations concerning the subscriber contained herein are true, correct and complete in all respects.
- I have verified that the form of ownership selected is accurate, secured all identifying and supporting documents, including, without limitation, copies of trust agreements, where applicable, and if other than individual ownership, verified that the individual executing on behalf of the subscriber is properly authorized and identified. In addition, I have taken reasonable steps to verify and document that the purpose and nature of the account is legitimate and that the client's wealth and source of funds for this investment is not from criminal proceeds.
- I represent and warrant that I have not made and will not make any representations concerning the Fund except as contained in the Prospectus or in sales materials provided by the Fund or Voya Investments Distributor, LLC ("Distributor") and that I have not and will not distribute any other sales material relating to the Fund without the prior written approval of Distributor. I further represent that I will retain such documents and records as required under applicable law and will make such documents and records available to (a) the Distributor or Fund upon request; and (b) representatives of the SEC, FINRA and applicable state securities administrators upon the Distributor's or Fund's receipt of an appropriate document subpoena or other appropriate request for documents from any such agency.
- I agree to indemnify and hold harmless the Fund, Distributor, and their respective officers, directors, employees, affiliates or agents from and against any losses, claims, damages, liabilities or expenses (including reasonable attorneys' fees and expenses) claimed to have resulted from (a) my negligence or violation of any applicable law or regulation; or (b) any breach of the representations and warranties set forth herein by me or any of my officers, directors, employees or agents.
- My firm has, acting in its capacity as agent, broker, financial advisor or other investor representative, performed functions required by U.S. federal and state securities laws, including, as required by its relationship with the subscriber identified in this Subscription Agreement.

Signature of Investment Adviser/Other Investor Representative

Date

Print Name of Investment Adviser/Other Investor Representative

Signature of Registered Supervisory Principal (if applicable)

Date

Print Name of Registered Supervisory Principal

Bank/Bank Trust Representatives must complete:

By signing below:

- I certify that my firm meets the definition of a bank pursuant to Section 202(a)(2) of the Investment Advisers Act of 1940, and that I am otherwise authorized to provide investment advice with respect to the Shares in the jurisdiction of the legal residence of the subscriber.
- I have made every reasonable effort to determine the eligibility and Accredited Investor status of subscriber for this purchase of Shares and the information and representations concerning the subscriber contained herein are true, correct and complete in all respects.
- I have verified that the form of ownership selected is accurate, secured all identifying and supporting documents, including, without limitation, copies of trust agreements, where applicable, and if other than individual ownership, verified that the individual executing on behalf of the subscriber is properly authorized and identified. In addition, I have taken reasonable steps to verify and document that the purpose and nature of the account is legitimate and that the client's wealth and source of funds for this investment is not from criminal proceeds.
- I represent and warrant that I have not made and will not make any representations concerning the Fund except as contained in the Prospectus or in sales materials provided by the Fund or Voya Investments Distributor, LLC ("Distributor") and that I have not and will not distribute any other sales material relating to the Fund without the prior written approval of Distributor. I further represent that I will retain such documents and records as required under applicable law and will make such documents and records available to (a) the Distributor or Fund upon request; and (b) representatives of the SEC, FINRA and applicable state securities regulators upon the Distributor's or Fund's receipt of an appropriate document subpoena or other appropriate request for documents from any such agency.
- I agree to indemnify and hold harmless the Fund, Distributor, and their respective officers, directors, employees, affiliates or agents from and against any losses, claims, damages, liabilities or expenses (including reasonable attorneys' fees and expenses) claimed to have resulted from (a) my negligence or violation of any applicable law or regulation; or (b) any breach of the representations and warranties set forth herein by me or any of my officers, directors, employees or agents.
- My firm has performed functions required by U.S. federal and state banking laws, as applicable, including, as required by its relationship with the subscriber identified in this Subscription Agreement.

Signature of Investment Adviser/Other Investor Representative

Date

Print Name of Investment Adviser/Other Investor Representative

Signature of Registered Supervisory Principal (if applicable)

Date

Print Name of Registered Supervisory Principal

Custodial accounts require custodial authorization:

Custodian Authorization/Medallion Stamp Guarantee

Signature of Custodian (if applicable)

Date

Print name of Custodian (if applicable)

Date (mm/dd/yyyy)

Section 4 - VID Signatures

The following section is only to be completed for applications going through Voya Investment Distributors, LLC. This section refers to the person or persons subscribing for Shares and has an associated brokerage account with VID and (y) entities, refer each trustee or authorized signer that has authority to act on behalf of and give instructions on behalf of such entity, in particular with respect to subscribing for Shares with an associated brokerage account with VID. VID is appointed as agent for the purpose of carrying out directions with respect to the purchase or sale of securities. To carry out VID's duties, VID is authorized to place and withdraw orders, provide information to third parties and take such other steps as are reasonable to carry out my directions.

Name of Registered Investment Representative presenting the account to Voya Investments Distributor, LLC

Signature of Registered Investment Representative presenting the account to Voya Investments Distributor, LLC

Date

Name of Registered Supervisory Principal accepting the account on behalf of Voya Investments Distributor, LLC

Signature of Registered Supervisory Principal accepting the account on behalf of Voya Investments Distributor, LLC

Date