



Pomona Investment Fund



Voya Investments Distributor, LLC

Investor and Account Application for Class I Shares

This Application is utilized to open a new brokerage account with Voya Investments Distributor, LLC ("VID") for the purpose of purchasing, and to subscribe for, shares of beneficial interest designated "Class I Shares" ("Shares") of Pomona Investment Fund (the "Fund"). This Application may be used only by investors that are "accredited investors" within the meaning given to such term in Regulation D under the U.S. Securities Act of 1933, as amended (the "Securities Act").

Please read the terms and conditions of this Application carefully and complete all applicable sections in full. When all applicable sections have been completed, please sign and date Section 3 using blue or black ink.

In this Application, "I", "you" and "your" in the case of (x) individuals, refer to the person or persons subscribing for Shares and opening an associated brokerage account with VID and (y) entities, refer each trustee or authorized signer that has authority to act on behalf of and give instructions on behalf of such entity, in particular with respect to subscribing for Shares and opening an associated brokerage account with VID.

Note: This Application is only needed for initial investments in Class I Shares of the Fund. Subsequent investments may be made using a Class I Investor Application.

Mailing Instructions:

Pomona Investment Fund (regular mail)
PO Box 219286
Kansas City, MO 64121-9286

Pomona Investment Fund (overnight courier)
430 W. 7th Street
Suite 219286
Kansas City, MO 64105-1407

Wiring Instructions:
UMB Bank N.A.
928 Grand Boulevard
Kansas City, MO 64106
ABA: 101000695
Account Number: 9872335716
Account Name: UMB Escrow for Pomona Investment Fund
FBO: (Insert Investor Name)

Completed applications, including custodial section, if applicable, can be sent to:

Pomona.ai@dstdsystems.com, with a Cc: to **PIFProcessing@voya.com**

1 Please Tell Us About Yourself and Your Advisor

Important Information About Procedures for Opening a New Account

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity who opens an account.

What this means for you: When you apply for an account, for individuals we ask you your name, address, date of birth, tax identification number and other information, as applicable, that will allow us to identify you. For entities (such as corporation, partnership or trust), we ask you for name, a principal place of business, local office or other physical location (not a P.O. Box), and tax identifying number. We may also ask individuals or entities to provide identifying documents.

Applicant/Account Registration

Check one of the following:
May not be a minor

- ☐ Individual ☐ Joint (joint tenant with rights of survivorship, unless otherwise noted)
- ☐ Individual Retirement Account (IRA) Specify type of IRA: ☐ Traditional IRA ☐ Rollover IRA ☐ Roth IRA ☐ SEP IRA
- ☐ Institutional Investor (assets under management in excess of \$50,000,000)

Print Name _____ Date of Birth _____ Social Security Number _____

☐ Employed ☐ Self - employed ☐ Not Employed ☐ Retired ☐ Student ☐ Other

Job Title _____ Occupation _____ Employer _____

Years with Employer _____ Business Address _____

Applicant is a Voya or Pomona employee ☐ Yes ☐ No

The following section is required only if your account will have more than one registered owner, or the registered owner is not an individual.

Joint Owner's Name (if any) _____ Date of Birth _____ Joint Owner's Social Security Number _____

☐ Employed ☐ Self - employed ☐ Not Employed ☐ Retired ☐ Student ☐ Other

If you have more than one Joint Owner, provide a copy of this page and complete the section above.

☐ Trust ☐ C-Corporation ☐ S-Corporation ☐ Partnership ☐ Government ☐ Other

☐ LLC Classified for tax purposes as one of the following:

☐ C-Corporation ☐ S-Corporation ☐ Partnership

NOTES: Entity certification form required for all entities. Trust instrument or other organizational documentation required.

Entity Name _____ Tax Identification Number _____ Date of Trust (if applicable) _____

Trustee (if applicable) _____ Social Security Number _____ Date of Birth (if applicable) _____

Additional Trustee (if applicable) _____ Social Security Number _____ Date of Birth (if applicable) _____

Check if appropriate: ☐ I am an exempt recipient as defined under U.S. federal income tax regulations (e.g., C-Corporation, financial institution, registered broker-dealer, or tax-exempt organization.)

Exempt Payee Code: _____ (see IRS Form W-9 for a list of exempt payee codes)

Trusted Person

In 2018, FINRA, the primary regulator of VID, put in place regulations designed to protect retail customers from financial exploitation. These regulations, which are set forth in FINRA Rule 4512, require that FINRA members such as VID make reasonable efforts to obtain the name of and contact information for a trusted contact person at the time a customer's account is opened. In instituting these regulations, FINRA has stated that the trusted contact person is intended to be a resource for the member firm in administering the customer's account, protecting assets and responding to possible financial exploitation. VID may use its discretion in relying on any information provided by the trusted contact person. VID may also elect to notify an individual that he or she was named as a trusted contact person; however, the Rule does not require such notification.

If you choose to provide VID with the name and contact information of a trusted contact person, VID or a VID-associated person is authorized to contact the trusted contact person and disclose information about your account to address possible financial exploitation, to confirm the specifics of your current contact information, health status, or the identity of any legal guardian, executor, trustee or holder of a power of attorney, or as otherwise permitted by FINRA Rules. In such circumstances, if you have chosen to provide VID with the name and contact information of a trusted contact person, VID is authorized under FINRA Rule 2165, if it reasonably believes that financial exploitation has occurred, is occurring, has been attempted or will be attempted, to place a temporary hold on the disbursement of funds or securities from the account of a customer. Be advised that Rule 2165 creates no obligation for VID to withhold a disbursement of funds or securities in such circumstances.

Do you wish to provide VID with the name and contact information of a trusted contact person? ☐ Yes, my trusted contact person is:

Name _____ Telephone _____
Street Address _____ City _____ State _____ Zip Code _____
☐ No, I decline to provide a name and contact information of a trusted contact person _____
Initial above

Mailing Address and Other Contact Information

Investor Applications will only be accepted if they contain a U.S. street address.

Street Address (If PO Box, please indicate the residential/street address below) _____
City _____ State _____ ZIP Code _____
Daytime Telephone _____ Evening Telephone _____ E-mail Address** _____
☐ Additional Address or ☐ Residential/Street Address Send copies of confirmations and statements for this account to:
Name _____
Street Address (If PO Box, please indicate the residential street address below) _____
City _____ State _____ Zip Code _____

** Please note that by providing an e-mail address, you are consenting to electronic delivery of Fund documentation if and when it becomes available. Your selection applies to any periodic reports and all other account-related documents that the Fund will send to you. Many of the documents will contain confidential information that is specific to your private financial matters. Regardless of the delivery method you select, the Fund will take reasonable precautions to ensure the integrity, confidentiality and security of the documents, but will not be liable for any interception.

Please note that you will first receive a hard copy trade confirmation with your account number that you will need to register your account on-line for electronic delivery. Once you register, the Fund will deliver a document to you by sending you an e-mail that contains a link to the document. Such selection will remain in effect as long as you maintain an investment with the Fund or until you notify the Fund of a change. The Fund does not impose any additional charge for electronic delivery, but you may incur charges from your Internet service provider and your telephone company or other Internet access provider. In addition, there are risks, such as systems outages, that are associated with electronic delivery.

Custodian Information

Must be completed for IRA and custodied taxable accounts

Name _____ Custodian Tax ID _____
Street Address _____ City _____ State _____ Zip Code _____
Phone Number _____
Client Acct./BIN Number _____

Bank Information

For direct investments only, all custodied accounts must complete the prior section - Custodian Information.

Bank Name

Bank Phone Number

Street Address

City

State

Zip Code

Name(s) on Bank Account

Bank Account Number

ABA Number (available from your bank)

This is a: ☐ Checking Account or ☐ Savings Account or ☐ Brokerage Account

Financial Advisor Information

Must be completed

Advisory Firm or Financial Institution Name

Investor Account Number at Firm

Street Address

City

State

Zip Code

Phone Number

Firm CRD#/IARD#

Rep Name

Rep CRD#/IARD#

Rep Street Address

City

State

Zip Code

Rep Email Address

Rep Phone Number

Questions for All Applicants

Must be completed in full, except for Cost Basis Election

Investment Instructions (Initial investment minimum is \$1,000,000)

- ☐ Purchase by check: make check payable to Pomona Investment Fund.
☐ Purchase by wire: (wire instructions are in the Account Agreement Terms and Conditions Section below).

\$_____ Class I Shares subscription amount

Distribution Instructions (Reinvestment required for IRAs, unless the beneficiary is aged 70 or older)

All distributions will be reinvested unless one of the following is checked:

- ☐ Send all distributions to the Custodian listed above.
☐ Send all distributions to the Bank listed above.

Cost Basis Election

The Fund has elected the average cost method as the default cost basis method for purposes of this requirement. If a Shareholder wishes to accept the average cost method as its default cost basis calculation method in respect of Shares in its account, the Shareholder does not need to take any additional action. If, however, a Shareholder wishes to affirmatively elect an alternative cost basis calculation method other than average cost in respect of its Shares, please select one of the following:

- | | |
|--|---|
| <input type="checkbox"/> FIFO (first in, first out) | <input type="checkbox"/> LIFO (last in, first out) |
| <input type="checkbox"/> LOFO (lowest in, first out) | <input type="checkbox"/> LILT (lowest long term, first out) |
| <input type="checkbox"/> HILT (highest long term, first out) | <input type="checkbox"/> HIST (highest short term, first out) |
| <input type="checkbox"/> Specific Lot Identification | <input type="checkbox"/> HIFO (highest in, first out) |

For Individuals, Joint Accounts, Sole Proprietorships, UGMAS/UTMAS, And Trusts

Financial Situation and Needs, Liquidity Considerations, and Tax Status

Please tell us your best estimate as to:

ANNUAL INCOME ¹ (from all sources)	NET WORTH ² (excluding your residence)	LIQUID NET WORTH ³	TAX RATE (highest marginal)
<input type="checkbox"/> \$100,000 and under	<input type="checkbox"/> \$100,000 and under	<input type="checkbox"/> \$100,000 and under	<input type="checkbox"/> 0-15%
<input type="checkbox"/> \$100,001-250,000	<input type="checkbox"/> \$100,001-200,000	<input type="checkbox"/> \$100,001-200,000	<input type="checkbox"/> 16-25%
<input type="checkbox"/> \$250,001-500,000	<input type="checkbox"/> \$200,001-300,000	<input type="checkbox"/> \$200,001-300,000	<input type="checkbox"/> 26-30%
<input type="checkbox"/> Over \$500,000	<input type="checkbox"/> \$300,001-1,000,000	<input type="checkbox"/> \$300,001-1,000,000	<input type="checkbox"/> 31-35%
	<input type="checkbox"/> \$1,000,001-3,000,000	<input type="checkbox"/> \$1,000,001-5,000,000	<input type="checkbox"/> Over 35%
	<input type="checkbox"/> Over \$3,000,000	<input type="checkbox"/> Over \$5,000,000	

¹ **Annual income** includes income from sources such as employment, alimony, social security, investment income, etc.

² **Net worth** is the value of your assets minus your liabilities. For purposes of this application, assets include stocks, bonds, mutual funds, other securities, bank accounts, and other personal property. Do not include your primary residence among your assets. For liabilities, include any outstanding loans, credit card balances, taxes, etc. Do not include your mortgage.

³ **Liquid net worth** is your net worth minus assets that cannot be converted quickly and easily into cash, such as real estate, business equity, personal property and automobiles, expected inheritances, assets earmarked for other purposes, and investments or accounts subject to substantial penalties if they were sold or if assets were withdrawn from them.

Investment Risk Tolerance

Investing involves risk. Different investment products and strategies involve different degrees of risk. The higher the expected returns of a product or strategy, the greater the risk that you could lose most of your investment. Investments should be chosen based on your objectives, timeframe, and tolerance for market fluctuations.

Please select the degree of risk you (and any co-applicants, if applicable) are willing to take with the assets in this account.

- ☐ **Conservative.** I want to preserve my initial principal in this account, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.
- ☐ **Moderately Conservative.** I am willing to accept low risk to my initial principal, including low volatility, to seek a modest level of portfolio returns.
- ☐ **Moderate.** I am willing to accept some risk to my initial principal and tolerate some volatility to seek higher returns, and understand I could lose a portion of the money invested.
- ☐ **Moderately Aggressive.** I am willing to accept high risk to my initial principal, including high volatility, to seek high returns over time, and understand I could lose a substantial amount of the money invested.
- ☐ **Significant Risk.** I am willing to accept maximum risk to my initial principal to aggressively seek maximum returns, and understand I could lose most, or all, of the money invested.

Investment Objectives and Investment Time Horizon

The investments in this account will be (check one):

- ☐ Less than 20% of my financial portfolio - If you are not an institutional investor (assets under management in excess of \$50,000,000), you must be able to check this box and make this representation.
- ☐ Roughly 20% to 50% of my financial portfolio
- ☐ More than 50% of my financial portfolio

I plan to use this account for the following (check all that apply):

- ☐ Generate income for current or future expenses
- ☐ Partially fund my retirement
- ☐ Wholly fund my retirement
- ☐ Steadily accumulate wealth over the long term
- ☐ Preserve wealth and pass it on to my heirs
- ☐ Pay for education
- ☐ Pay for a house
- ☐ Market speculation
- ☐ Other:

The expected period of time you plan to invest to achieve your financial goal(s):

- ☐ Under 1 year
- ☐ 1-2 years
- ☐ 3-5 years
- ☐ 6-10 years
- ☐ 11-20 years
- ☐ Over 20 years

Other Information

Please provide us with any additional information not requested above that you believe will help us more fully understand your investment profile and identify what types of investments or strategies may be suitable for you.

(use additional space as needed)

For Corporations, LLCs, LLPs And Limited Partnerships

Income and Total Assets – For Accredited Investor Determination, Total Assets should be used

Please tell us your best estimate as to:

ANNUAL INCOME	TOTAL ASSETS
<input type="checkbox"/> \$100,000 and under	<input type="checkbox"/> \$5,000,000 and under
<input type="checkbox"/> \$100,001 - 250,000	<input type="checkbox"/> \$5,000,000 - \$50,000,000
<input type="checkbox"/> \$250,001 - 500,000	<input type="checkbox"/> Over \$50,000,000
<input type="checkbox"/> Over \$500,000	

Tell Us How You Will Fund This Account

Please tell us how you are funding this account (check all that apply):

- ☐ Income
- ☐ Pension or retirement savings
- ☐ Funds from another account
- ☐ Gift
- ☐ Sale of business or property
- ☐ Insurance payout
- ☐ Inheritance
- ☐ Social Security benefits
- ☐ Home Equity Line of Credit/Reverse Mortgage
- ☐ Other:

Accredited Investor Status

I certify that I am an “accredited investor” at the time of my investment in the Fund because I satisfy one or more of the categories of qualified client listed below.

The subscriber is: ☐ (write corresponding letter(s) in box provided)

A	A natural person who individually or together with a spouse has a “net worth” in excess of \$1.0 million. For purposes of determining net worth, (1) the person’s primary residence shall not be included as an asset; (2) indebtedness that is secured by the person’s primary residence, up to the estimated fair market value of the primary residence at the time of the proposed subscription date, shall not be included as a liability (except that if the amount of such indebtedness outstanding at the proposed subscription date exceeds the amount outstanding 60 days before such date, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability); and (3) indebtedness that is secured by the person’s primary residence in excess of the estimated fair market value of the primary residence at the proposed subscription date shall be included as a liability
B	A natural person who had a gross individual gross income in excess of \$200,000 (or joint income together with a spouse in excess of \$300,000) in each of the two previous years and reasonably expects a gross individual income in excess of \$200,000 (or joint income together with a spouse in excess of \$300,000) this year
C	An entity that has total assets in excess of \$5,000,000 AND was not formed for the specific purpose of acquiring the securities offered, AND is any of the following: • a corporation; • a partnership; • a Massachusetts or similar business trust; OR • an organization described in Section 501(c)(3) of the Internal Revenue Code
D	An entity that is any of the following: • a trust, not formed for the specific purpose of acquiring the securities offered, with total assets in excess of \$5,000,000 and whose purchase is directed by a sophisticated person; • a bank, or any savings and loan association or other institution acting in its individual or fiduciary capacity; • a broker or dealer; • an insurance company; • a private business development company under the Investment Advisers Act of 1940; • a Small Business Investment Company licensed by the U.S. Small Business Administration; • a plan established and maintained by a State or any of its political subdivisions or any agency or instrument thereof for the benefit of its employees and has total assets in excess of \$5,000,000; • an employee benefit plan within the meaning of ERISA, and the investment decision to acquire Shares has been made by a plan fiduciary, as defined in section 3(21) of ERISA, which is either a bank, savings and loan association, insurance company or registered investment adviser; • an employee benefit plan within the meaning of ERISA, and has total assets in excess of \$5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are “accredited investors.” • An IRA plan or revocable trust where each grantor is an “accredited investor.” The Fund, in its sole discretion may request information regarding the basis on which each such grantor is an “accredited investor”
E	An investment company or a business development company under the Investment Company Act of 1940, as amended
F	An entity in which all of the beneficial owners are investors described in one or more of categories A through E above

Industry and Other Affiliations

A copy of Voya Investments Distributor, LLC’s privacy policy has been provided along with this Application.

All Applicants

☐ Yes ☐ No

Are you or is your entity:

Affiliated or associated with the securities industry (for example, a sole proprietor, partner, officer, director, or branch manager of a broker-dealer firm) or a financial regulatory agency?

If yes, please specify entity below. If employed by the entity and, if required, please provide a letter from your employer (with this Application) approving establishment of this account.

☐ Broker-Dealer or Municipal Securities Dealer ☐ Investment Adviser
☐ FINRA ☐ State or Federal Securities Regulator

Name of entity(ies)

Address of entity(ies)

☐ Yes ☐ No

A 10% (or more) shareholder in a publicly-owned company?

Name of company and symbol

Subscriber Acknowledgements

By signing Section 3 below, I hereby acknowledge and agree as follows:

- A. I agree to become a shareholder of the Fund and in connection therewith subscribe for and agree to purchase Shares of the Fund on the terms provided for herein, in the Prospectus, the Statement of Additional Information, the Agreement and Declaration of Trust, and the By-Laws (collectively, the "Fund Agreements") and in the Privacy Policy of the Fund in which I am investing and agree to be bound by their terms and conditions. I certify that I have the authority and legal capacity to make this purchase and that I am of legal age in my state of residence.
- B. I authorize the Fund and its agents to act upon instructions (by phone, in writing or other means) believed to be genuine and in accordance with the procedures described in the Prospectus for this account. I agree that neither the Fund nor the transfer agent will be liable for any loss, cost or expense for acting on such instructions. I agree that in no event will the Fund or any service provider to the Fund be liable for (1) any loss, cost, or other liability caused directly or indirectly by war, natural disasters, acts of terrorism, governmental restriction or other conditions beyond their reasonable control; or (2) any indirect or consequential damages.
- C. I am aware that an investment in the Fund involves substantial risks and have determined that a subscription is a suitable investment for me and that, at this time, I can bear a complete loss of my entire investment therein.
- D. I understand that under the Fund Agreements, shareholders cannot withdraw from the Fund and Shares cannot be transferred, except as provided in the Fund Agreements. I understand that liquidity will generally only be available through periodic tender offers by the Fund, that the Fund is under no legal obligation to conduct any such tender offers. Consequently, I acknowledge that I am aware that I may have to bear the economic risk of investment in the Fund indefinitely.
- E. I will acquire Shares of the Fund for my own account for investment purposes only, and not with a view to or for the re-sale, distribution or fractionalization thereof, in whole or in part. I agree not to offer, sell, transfer, pledge, hypothecate or otherwise dispose of, directly or indirectly, all or any number of the Shares or any interest therein, except in accordance with the terms and provisions of the Fund Agreements and applicable law.
- F. 1. I certify that if I am a Fiduciary executing this investor certification on behalf of an employee benefit plan as defined in Section 3(3) of the United States Employee Retirement Income Security Act of 1974, as amended ("ERISA"), that is subject to ERISA (a "Plan"), I represent and warrant that Pomona Management LLC (the "Investment Manager"), and its affiliates have not acted as a Fiduciary under ERISA with respect to the purchase, holding or disposition of Shares, and that no advice provided by the Investment Manager or any of its affiliates has formed a basis for any investment decision by the Plan or me in connection with such purchase, holding or disposition.
2. I further represent and warrant that the investment by the Plan in the Fund is prudent for the Plan (taking into account any applicable liquidity and diversification requirements of ERISA), and that the investment in the Fund is permitted under ERISA, the Internal Revenue Code, other applicable law and the governing plan documents of the Plan.
3. I further represent and warrant that the Plan's purchase of the Shares does not, and will not (to the best of the Plan's knowledge and assuming compliance by the Fund with its governing agreements), result in a non-exempt prohibited transaction under Section 406 of ERISA or Section 4975 of the Internal Revenue Code (or in the case of any governmental plan or other plan that is not subject to the foregoing-referenced Section 406 or Section 4975, any Federal, state or local law that is substantially similar thereto).
- G. In connection with the Fund's efforts to comply with applicable laws concerning money laundering and related activities, I represent, warrant and agree that to the best of my knowledge based upon reasonable diligence and investigation:
1. I am not (nor is any person or entity controlled by, controlling or under common control with me, or any of my beneficial owners) any of the following:
- a. A person or entity listed in the Annex to Executive Order 13224 (2001) issued by the President of the United States, which is posted on the website of the U.S. Department of Treasury (<http://www.treas.gov>).
 - b. Named on the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Office of Foreign Assets Control (OFAC), which is posted on the website of the U.S. Department of Treasury (<http://www.treas.gov>) under "OFAC/SDN List."
 - c. A person or entity resident in, or whose subscription funds are transferred from or through an account in, a foreign country or territory that has been designated as a "Non-Cooperative Jurisdiction" by the Financial Action Task Force.
 - d. A person or entity resident in, or in the case of an entity organized or chartered under the laws of, a jurisdiction that has been designated by the Secretary of the U.S. Treasury under Sections 311 or 312 of the U.S.A. Patriot Act, and the regulations promulgated thereunder as warranting special measures due to money laundering concerns. For updates, see the website of the U.S. Department of Treasury (<http://www.treas.gov>).
 - e. A foreign shell bank (See U.S.A. Patriot Act and related regulations for definition).
 - f. A senior foreign political Figure. This restriction on senior foreign political Figures also applies to any immediate family member of such Figure or close associate of such Figure (See U.S.A. Patriot Act and related regulations for definition).
2. No consideration that I have contributed or will contribute to the Fund:
- a. Shall originate from, nor will it be routed through, a foreign shell bank or a bank organized or chartered under the laws of a Non-Cooperative Jurisdiction.
 - b. Has been or shall be derived from, or Related to, any activity that is deemed criminal under U.S. law.
 - c. Shall cause the Fund or the Investment Manager to be in violation of the U.S. Bank Secrecy Act and all other federal anti-money laundering regulations.

3. I understand and agree that if at any time it is discovered that any of the representations in this Section G are incorrect, or if otherwise required by applicable law related to money laundering and similar activities, the Investment Manager, in its sole discretion and notwithstanding anything to the contrary in the Fund Agreements, as they may be amended or modified from time to time, undertake appropriate actions to ensure compliance with applicable law, including but not limited to freezing, segregating or redeeming my subscription in the Fund.
 4. I further understand that the Fund or the Investment Manager may release confidential information about me and, if applicable, any underlying beneficial ownership, to proper authorities if the Fund or the Investment Manager, in its sole discretion, determines that it is in the best interests of the Fund in light of applicable law concerning money laundering and similar activities.
 5. I agree to provide to the Fund any additional information that the Fund deems necessary or appropriate to ensure compliance with all applicable laws concerning money laundering and similar activities. I shall promptly notify the Fund if any of the representations in this Section G cease to be true and accurate. I agree to call the Fund if I need more information about Section G or if I am unsure whether any of the categories apply to me.
- H. I understand that the Fund and its affiliates are relying on the certification and agreements made herein in determining my qualification and suitability as an investor in the Fund. I understand that an investment in the Fund is not appropriate for, and may not be acquired by, any person who cannot make this certification, and, to the extent permitted by applicable law, agree to indemnify the Fund, the Investment Manager and its affiliates, and their respective directors, trustees, managers, members, shareholders, partners, officers, and employees and hold each of them harmless from any liability that they may incur as a result of this certification being untrue in any respect.
- I. The representations, warranties, agreements, undertakings and acknowledgments made by me in this Application are made with the intent that they be relied upon by the Fund in determining my suitability as an investor in the Fund, and shall survive my investment. I agree to provide, if requested, any additional information that may reasonably be required to determine eligibility to invest in the Fund or to enable the Fund and/or VID to determine its compliance with applicable regulatory requirements or tax status. In addition, I undertake to notify the Fund and VID immediately of any change with respect to any of the information or representations made herein and to provide the Fund and/or VID with such further information as the Fund and/or VID may reasonably require.
- J. I acknowledge that the value of my account may be transferred to the appropriate state if no activity occurs in the account within the time period specified by state law.
- K. I acknowledge that the subscription terms of this Application shall be governed by and construed and enforced in accordance with the laws of the State of Delaware with all rights being governed by Delaware law without regard to any applicable rules relating to conflicts of laws.
- L. AN INVESTMENT IN THE FUND SHOULD BE CONSIDERED A SPECULATIVE INVESTMENT THAT ENTAILS SUBSTANTIAL RISKS, INCLUDING BUT NOT LIMITED TO:
- LOSS OF CAPITAL, UP TO THE ENTIRE AMOUNT OF A SHAREHOLDER'S INVESTMENT
 - THE FUND'S SHARES ARE ILLIQUID SECURITIES AND AN INVESTMENT IN THE FUND IS APPROPRIATE ONLY FOR THOSE INVESTORS WHO DO NOT REQUIRE A LIQUID INVESTMENT
 - SHARES WILL NOT BE LISTED ON ANY NATIONAL OR OTHER SECURITIES EXCHANGE AND NO SECONDARY MARKET IS EXPECTED TO DEVELOP FOR SHARES OF THE FUND
 - SHARES ARE SUBJECT TO SUBSTANTIAL RESTRICTIONS ON TRANSFERABILITY, AND LIQUIDITY, IF ANY, MAY BE PROVIDED BY THE FUND ONLY THROUGH REPURCHASE OFFERS, WHICH MAY, BUT ARE NOT REQUIRED TO, BE MADE FROM TIME TO TIME BY THE FUND AS DETERMINED BY THE FUND'S BOARD OF TRUSTEES IN ITS SOLE DISCRETION
 - AN INVESTMENT IN THE FUND IS APPROPRIATE ONLY FOR THOSE INVESTORS WHO CAN TOLERATE A HIGH DEGREE OF RISK AND DO NOT REQUIRE A LIQUID INVESTMENT AND FOR WHOM AN INVESTMENT IN THE FUND DOES NOT CONSTITUTE A COMPLETE INVESTMENT PROGRAM

Certifications

A. By signing Section 3 below:

1. I certify that I have received, read and understand the current Prospectus, Statement of Additional Information, and Privacy Policy of the Fund in which I am investing and this Application and agree to be bound by the terms and conditions of each.
2. I certify that the information that I have provided and the information that is included within this Application and any attached material included herein by reference or otherwise provided in connection with this Application is true and accurate, correct and complete. I acknowledge that the information provided on this Application and any documents submitted in connection therewith have been submitted with the intent that that such information and documentation will be relied upon to determine the suitability of me to invest in Pomona Investment Fund.
3. I certify that I am not a Foreign Financial Institution as defined in the USA Patriot Act.
4. If I am a Trustee/Authorized Signer, I have the full authority and legal capacity to purchase shares of Pomona Investment Fund on behalf of the individual(s)/entity designated in Section 1 and believe that such subscriber(s) is qualified as an Accredited Investor and that this investment is suitable for such subscriber.
5. I authorize Voya Investments Distributor, LLC and its agents to provide any service authorized in this Application and act on any instructions that it and they believe to be genuine and that are received from me or any trustee/authorized signer.
6. I understand that I must carefully review each account confirmation statement or other documentation of transactions that I receive to ensure that my instructions have been properly acted upon. If any discrepancies are noted, I agree to notify Voya Investments Distributor, Pomona Investment Fund, or the Transfer Agent in a timely manner, but in no event more than 15 days from receipt of such confirmation statement or documentation of transaction. I acknowledge that failure to notify one of the above entities on a timely basis will relieve such entities of any liability with respect to the transaction and any discrepancy.

B. Under penalty of perjury, I certify that:

1. The Social Security Number or Taxpayer Identification Number shown on this Application is correct.
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends; or (c) the IRS has notified me that I am no longer subject to backup withholding.
3. I am a U.S. citizen or other U.S. Person (including resident alien).
4. I am exempt from FATCA reporting.
5. I certify that I am not involved in any money laundering schemes and that the source of funds for this investment are not derived from any criminal activities.

Note: Cross out item 2 if you have been notified by the IRS that you are currently subject to backup withholding.

The Internal Revenue Service does not require your consent to any provision of this Application other than the foregoing certifications required to avoid backup withholding.

Voya Investments Distributor, LLC hereby incorporates by reference into this section of this Application either the IRS instructions for Form W-9 or the substance of those instructions, whichever is attached to this Application.

Account Agreement Terms and Conditions

By signing Section 3 below and in consideration of opening one or more accounts on your behalf, and with respect to any type of transaction that you may have with VID, you agree as follows:

1. **Authority and Ownership.** I have the required legal capacity, am authorized to execute this Application and enter into this account agreement, and have obtained and will provide VID with all necessary authorizations or corporate resolutions from third parties to open accounts and effect transactions in securities under this account agreement. If representing an entity, I certify that each of the persons listed as an authorized signer has been duly elected, and is now legally holding the office set forth opposite his/her name and has the authority to make this authorization. (Please print titles below if signing on behalf of a corporation or partnership to establish this account.) In the case of a custodian, I have complete authority to act on behalf the minor or beneficiary identified in this Application. I will be the owner of all securities purchased, held and sold on my behalf by VID. Checks should be made payable only to Pomona Investment Fund and mailed along with this application to:

Pomona Investment Fund (regular mail)
PO Box 219286
Kansas City, MO 64121-9286

Pomona Investment Fund (overnight courier)
430 W. 7th Street
Suite 219286
Kansas City, MO 64105-1407

Wiring Instructions:

UMB Bank N.A.
928 Grand Boulevard
Kansas City, MO 64106
ABA: 101000695
Account Number: 9872335716
Account Name: UMB Escrow for Pomona Investment Fund
FBO: (Insert Investor Name)

2. **Appointment of Voya Investments Distributor, LLC as Agent.** I appoint VID as my agent for the purpose of carrying out my directions with respect to the purchase or sale of securities. To carry out VID's duties, VID is authorized to place and withdraw orders, provide information to third parties and take such other steps as are reasonable to carry out my directions.
3. **Force Majeure.** VID shall not be liable for loss or delay caused directly or indirectly by war, natural disasters, government restrictions, exchange or market rulings or other conditions beyond VID's control.

- 4. Identification Verification.** To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means to me: When I open an account, VID will ask for my name, address, date of birth and other information that will allow VID to identify me. VID may also ask to see a valid government issued identification or other identifying documents.
- 5. No Advice.** I understand that VID provides no tax, legal, or investment advisory services and all transactions will be done only on my order or the order of my authorized delegate as described in paragraph 1.
- 6. Access to Information.** VID may provide non-affiliated third parties with information if: (i) it is required by law or by rules or regulations relating to VID or financial institutions VID have contracted with to provide financial services (such as regulations that require VID to provide banks, thrifts, credit unions and/or their related service corporations with customer information the institution needs to monitor compliance issues); (ii) it is necessary for VID to communicate such information to process a financial transaction for me or provide a product or service that I have requested; or (iii) otherwise permitted by law or VID's Privacy Policy.
- I ACKNOWLEDGE THAT I RECEIVED A COPY OF VID'S PRIVACY POLICY AT THE TIME THAT I SIGNED THIS APPLICATION AND AGREEMENT.**
- 7. Amendments and Termination.** VID may amend the terms of this account agreement at any time in any respect, effective upon notice to me. VID may, at VID's discretion, terminate this service at any time, effective upon notice to me. I will continue to be responsible for any obligations incurred by me prior to termination.
- 8. Governing Law.** This account agreement section of this Application and any disputes, controversies or claims arising out of or related to this account agreement shall be governed by the applicable laws of the State of New York and applicable federal law.
- 9. Resolving Disputes – Arbitration.** THIS ACCOUNT AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE. BY SIGNING AN ARBITRATION AGREEMENT THE PARTIES AGREE AS FOLLOWS:
- ALL PARTIES TO THIS ACCOUNT AGREEMENT ARE GIVING UP THE RIGHT TO SUE EACH OTHER IN COURT WITH RESPECT TO ANY CLAIM ARISING FROM OR RELATED TO THIS ACCOUNT AGREEMENT, INCLUDING THE RIGHT TO A TRIAL BY JURY, EXCEPT AS PROVIDED BY THE RULES OF THE ARBITRATION FORUM IN WHICH A CLAIM IS FILED.
 - ARBITRATION AWARDS ARE GENERALLY FINAL AND BINDING; A PARTY'S ABILITY TO HAVE A COURT REVERSE OR MODIFY AN ARBITRATION AWARD IS VERY LIMITED.
 - THE ABILITY OF THE PARTIES TO OBTAIN DOCUMENTS, WITNESS STATEMENTS AND OTHER DISCOVERY IS GENERALLY MORE LIMITED IN ARBITRATION THAN IN COURT PROCEEDINGS.
 - THE ARBITRATORS DO NOT HAVE TO EXPLAIN THE REASON(S) FOR THEIR AWARD UNLESS, IN AN ELIGIBLE CASE, A JOINT REQUEST FOR AN EXPLAINED DECISION HAS BEEN SUBMITTED BY ALL PARTIES TO THE PANEL AT LEAST 20 DAYS PRIOR TO THE FIRST SCHEDULED HEARING DATE.
 - THE PANEL OF ARBITRATORS MAY TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.
 - THE RULES OF SOME ARBITRATION FORUMS MAY IMPOSE TIME LIMITS FOR BRINGING A CLAIM IN ARBITRATION. IN SOME CASES, A CLAIM THAT IS INELIGIBLE FOR ARBITRATION MAY BE BROUGHT IN COURT.
 - THE RULES OF THE ARBITRATION FORUM IN WHICH THE CLAIM IS FILED, AND ANY AMENDMENTS THERETO, SHALL BE INCORPORATED INTO THIS ACCOUNT AGREEMENT. YOU AGREE THAT ANY DISPUTE BETWEEN YOU (INCLUDING THE ENTITY ON WHOSE BEHALF YOU ARE ENTERING INTO THIS ACCOUNT AGREEMENT) AND VOYA INVESTMENTS DISTRIBUTOR, LLC ARISING OUT OF THIS ACCOUNT AGREEMENT SHALL BE SUBMITTED TO ARBITRATION CONDUCTED UNDER THE THEN APPLICABLE PROVISIONS OF THE CODE OF ARBITRATION PROCEDURE OF FINRA. ARBITRATION MUST BE COMMENCED WITHIN THE APPLICABLE PROVISIONS OF THE CODE OF ARBITRATION PROCEDURE OF FINRA. ARBITRATION MUST BE COMMENCED WITHIN THE APPLICABLE STATUTE OF LIMITATIONS. THE ARBITRATION AWARD SHALL BE FINAL AND JUDGMENT MAY BE ENTERED ON THE AWARD IN ANY COURT, STATE OR FEDERAL, HAVING JURISDICTION.
- NO PERSON OR ENTITY SHALL BRING A PUTATIVE OR CERTIFIED CLASS ACTION TO ARBITRATION, NOR SEEK TO ENFORCE ANY PRE-DISPUTE ARBITRATION AGREEMENT AGAINST ANY PERSON WHO HAS INITIATED IN COURT A PUTATIVE CLASS ACTION; OR WHO IS A MEMBER OF A PUTATIVE CLASS WHO HAS NOT OPTED OUT OF THE CLASS WITH RESPECT TO ANY CLAIMS ENCOMPASSED BY THE PUTATIVE CLASS ACTION UNTIL: (I) THE CLASS CERTIFICATION IS DENIED; OR (II) THE CLASS IS DECERTIFIED; OR (III) THE CUSTOMER IS EXCLUDED FROM THE CLASS BY THE COURT. SUCH FORBEARANCE TO ENFORCE AN AGREEMENT TO ARBITRATE SHALL NOT CONSTITUTE A WAIVER OF ANY RIGHTS UNDER THIS ACCOUNT AGREEMENT EXCEPT TO THE EXTENT STATED HEREIN.
- 10. Review and Indemnification.** I have reviewed the terms and conditions of this account agreement and hereby verify that all the information provided is true and correct and may be relied upon by VID for the purposes of evaluating my suitability and sophistication in relation to making securities recommendations. Further, I hereby indemnify VID for any loss, claims or damages, including legal fees, which VID may incur as a result of any securities recommendations or any securities related violations resulting from VID's reliance upon the information that I have provided. I also acknowledge my responsibility to read the prospectus of any public offering I purchase in my account with VID that is sold by prospectus, which prospectus contains complete information regarding investment objectives, risks and other material facts, including sales charges. I, and if applicable, the entity on whose behalf I am acting, each agree to indemnify and hold harmless Voya Investments Distributor, LLC, its affiliates, service providers to these entities, and the directors or officers of any of these entities for any action taken as a result of any instructions provided by me and/or any person(s) listed as trustees/authorized signers in this Application.
- 11. FINRA Public Disclosure.** To receive information concerning the licensing status and/or disciplinary record of a broker-dealer or agent, I can contact FINRA at the following toll-free number (800) 289-9999, or on its website at www.finra.org.
- 12. SIPC Public Disclosure.** Voya Investments Distributor, LLC is a member of the Securities Investor Protection Corporation (SIPC). I can obtain information about SIPC, including a brochure, by contacting SIPC at (202) 371-8300 or on its website at www.sipc.org.
- 13. Other Information.** For more information concerning investments and other important disclosures about our business, please visit our website at www.voyainvestments.com.

3 Signatures

If this is an individual retirement account, the custodian or trustee of the account is also required to execute this Application below:

Signature of Owner, Trustee or Custodian/Primary Applicant

Date

Printed name (for verification purposes)

Signature of Joint Owner, Trustee, Custodian or Other Authorized Signer/Joint Applicant

Date

Printed name (for verification purposes)

If the subscriber(s) is purchasing Shares through a registered investment adviser that has full discretionary authority for the subscriber(s), then the financial advisor or investor representative is required to execute this Agreement below AND attach a complete copy of the documentation evidencing such discretionary authority to this Application.

Name of Financial Advisor/Other Investor Representative

Signature of Financial Advisor/Other Investor Representative

Date

Registered Investor Adviser/Investment Adviser Representative Information & Signatures

By signing below:

- I certify that my firm is a SEC-registered investment adviser duly licensed and lawfully able to transact business in Shares in the jurisdiction of the legal residence of the subscriber.
- I have made every reasonable effort to determine the eligibility and Accredited Investor status of subscriber for this purchase of Shares and the information and representations concerning the subscriber contained herein are true, correct and complete in all respects.
- I have verified that the form of ownership selected is accurate, secured all identifying and supporting documents, including, without limitation, copies of trust agreements, where applicable, and if other than individual ownership, verified that the individual executing on behalf of the subscriber is properly authorized and identified. In addition, I have taken reasonable steps to verify and document that the purpose and nature of the account is legitimate and that the client's wealth and source of funds for this investment is not from criminal proceeds.
- I represent and warrant that I have not made and will not make any representations concerning the Fund except as contained in the Prospectus or in sales materials provided by the Fund or VID and that I have not and will not distribute any other sales material relating to the Fund without the prior written approval of VID. I further represent that I will retain such documents and records as required under applicable law and will make such documents and records available to (a) VID or the Fund upon request; and (b) representatives of the SEC, FINRA and applicable state securities administrators upon VID's or the Fund's receipt of an appropriate document subpoena or other appropriate request for documents from any such agency.
- I agree to indemnify and hold harmless the Fund, VID, and their respective officers, directors, employees, affiliates or agents from and against any losses, claims, damages, liabilities or expenses (including reasonable attorneys' fees and expenses) claimed to have resulted from (a) my negligence or violation of any applicable law or regulation; or (b) any breach of the representations and warranties set forth herein by me or any of my officers, directors, employees or agents.
- My firm has, acting in its capacity as agent, financial adviser or other investor representative, performed functions required by U.S. federal and state securities laws, including, as required by its relationship with the subscriber identified in this Application.

Name of Investment Adviser/Other Investor Representative

Signature of Investment Adviser/Other Investor Representative

Date

Name of Registered Supervisory Principal (if applicable)

Signature of Registered Supervisory Principal

Date

Name of Registered Representative presenting the account to Voya Investments Distributor, LLC

Signature of Registered Representative presenting the account to Voya Investments Distributor, LLC

Date

Name of Registered Supervisory Principal accepting the account on behalf of Voya Investments Distributor, LLC

Signature of Registered Representative accepting the account on behalf of Voya Investments Distributor, LLC

Date

4 Business Continuity Plan Summary

Voya Investments Distributors, LLC (“Voya”) understands the importance of ensuring our customers have continued access to their funds and securities in the event our home office operations are impacted by a disaster. As a result, we have developed and maintain a business continuity plan that describes the means by which Voya’s home office operations in Windsor, Connecticut will respond to future significant business disruptions of varying degrees of severity. Voya’s home office operations in Windsor, Connecticut are equipped for resumption of business in the event a significant business disruption affects the building, business district, city and/or the region. We will continue to conduct business during those disruptions and may choose to relocate key personnel and services to our designated backup facilities. Relocations of critical functions will be completed within four hours of the significant business disruption.

In addition, several of our critical functions are performed in our affiliated offices located in New York, NY, Scottsdale, AZ and Atlanta, GA.—each has complete business continuity plans designed to allow them to continue operations in the event they experience a significant business disruption. Their plans include redundancies, alternate facilities and recovery time objectives that support our plan. In the event of a significant business disruption at the Voya main location in Windsor, Connecticut, customers may access their Voya accounts by calling 844-399-5210 for service on their accounts.

Please be advised that while we have detailed plans in place, we cannot guarantee we will be able to recover as quickly as outlined above under all possible circumstances. Our recovery time objective may be negatively impacted by the unavailability of third parties and/or other circumstances beyond our control. Our business continuity plan is reviewed and tested throughout the year and is subject to modification. To obtain the most current version of this summary, you may contact your Voya representative to request a copy.

Privacy Notice



FACTS

WHAT DOES VOYA FINANCIAL DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: <ul style="list-style-type: none"> • Social Security number and account balance • Assets and transaction or loss history • Investment experience and employment information
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Voya chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Voya share?	Can you limit this sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s) and required records, respond to court orders and legal investigations, detect and prevent fraud, or report to credit bureaus	Yes	No
For our marketing purposes – to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes – information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes – information about your creditworthiness	No	We don't share
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	No	We don't share

To limit our sharing	<ul style="list-style-type: none"> • Call our toll-free number (855) 685-9519 – our menu will prompt you through your choice. <p>Please note:</p> <p>If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p> <p>However, you can contact us at any time to limit our sharing.</p>
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Questions?	Call the telephone number listed on your statements and other correspondence or go to http://voya.com/contact-us .
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Privacy Notice



Page 2

Who we are	
Who is providing this notice?	This notice is provided by certain companies owned by Voya Financial, Inc. A list of these companies is provided at the end of this notice.
What do we do	
How does Voya protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with state and federal law. These measures include computer safeguards and secured files and buildings.
How does Voya collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> • open an account or give us your contact information • apply for insurance or seek advice about your investments • tell us about your investment or retirement portfolio <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> • sharing for affiliates' everyday business purposes – information about your creditworthiness • affiliates from using your information to market to you • sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.</p>
What happens when I limit sharing for an account I hold jointly with someone else?	Your choices will apply to everyone on your account.
Definitions	
Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • Our affiliates include companies with the Voya name; financial companies such as Voya Retirement Insurance and Annuity Company; and nonfinancial companies such as Voya Services Company.
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> • Voya does not share with nonaffiliates so they can market to you.
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> • Voya does not jointly market.
Other important information	
<p>See our Supplemental State-Specific Privacy Notice for additional information about the categories of personal information we collect and share, the individual rights granted under certain state laws, and how to exercise those rights. Voya does not sell personal information. If you live in a state where the laws further restrict the sharing of your personal information, we will not share information we collect about you with nonaffiliates, unless the law allows, and we will limit sharing among our affiliates to the extent required by state law. If you are a participant in a retirement plan sponsored by your current or former employer, our contract with your plan sponsor may contain additional restrictions on the use or sharing of your personal information.</p>	
Voya affiliates	
<p>This notice is provided by: Benefit Strategies, LLC; Pen-Cal Administrators, Inc.; ReliaStar Life Insurance Company; ReliaStar Life Insurance Company of New York; Security Life Assignment Corporation; Voya Benefits Company, LLC; Voya Capital Corporation, LLC; Voya Financial, Inc.; Voya Financial Partners, LLC; Voya funds; Voya Funds Services, LLC; Voya Institutional Plan Services, LLC; Voya Institutional Trust Company; Voya Investments, LLC; Voya Investments Distributor, LLC; Voya Retirement Advisors, LLC; and Voya Retirement Insurance and Annuity Company.</p>	

Supplemental State-Specific Privacy Notice



This notice applies to individuals only as and to the extent required by state law. You may live in a state that does not have an applicable law, or the law may contain exemptions that make this notice inapplicable to you.

SELL / SHARE	VOYA DOES NOT SELL OR SHARE PERSONAL INFORMATION. As used in this Supplemental State-Specific Privacy Notice, the words "sell" and "share" have the specific meanings assigned by the applicable state law.
Categories of personal information we collect	The categories of personal information and sensitive personal information we collect depend on the product or service you have with us and may include your name, postal address, email address, Social Security number, driver's license number, passport number, biometric information, professional or employment-related information and other financial information. If you visit our website, we may collect your Internet Protocol (IP) address, browsing history, search history and information regarding your interaction with our web sites, applications and advertisements.
Purposes for which we collect personal information	The business purposes for which we collect personal information and sensitive personal information include the provision of financial products and services (e.g. validating individual identities, maintaining accounts, processing payments, servicing customers), auditing consumer interactions and transactions, enhancing security and authentication, detecting security incidents and preventing fraud, identifying and repairing errors that impair functionality, activities to verify or enhance the quality of services, and other internal uses permitted under applicable laws.
Third parties to which personal information is disclosed	All financial companies need to disclose personal information to run their everyday business. The categories of third parties to which Voya discloses the categories of personal information identified above include service providers, third party administrators, brokers, independent agents, plan sponsors, managing general agents, program administrators and affiliates. If you are a participant in a retirement plan sponsored by your current or former employer, our contract with your plan sponsor may contain additional restrictions on the use or disclosure of your personal information.
Retention of personal information	Voya retains your personal information and sensitive personal information as long as reasonably necessary for the purposes disclosed in this notice and for other related business purposes and as required or permitted by applicable laws and regulations
Consumer Rights	Description
Right to deletion	Your right to request that Voya delete your personal information, unless it is necessary for us to retain it for a purpose permitted by law.
Right to correct	Your right to request that Voya correct any inaccurate personal information about you that we maintain, taking into account the nature of the personal information and the purposes of the processing of the personal information.
Right to know and Right to access	Your right to request that Voya disclose to you the following: (1) the categories of personal information we have collected about you, (2) the categories of sources from which the personal information is collected, (3) the business or commercial purpose for collecting the personal information, (4) the categories of third parties to which we disclose personal information, and (5) the specific pieces of personal information we have collected about you.
Right to know what is sold or shared and to whom	Your right to request that Voya disclose the categories of personal information that we sold or shared about you for a business purpose and the categories of persons to whom it was sold or shared for a business purpose.
Right to opt-out of sale or sharing	Your right to direct a business that sells or shares personal information not to sell or share your personal information. Voya does not sell or share personal information.
Right of no retaliation	We may not discriminate against you because you exercised any of your rights under applicable privacy laws, such as by denying you products or services, charging you different prices or rates, or providing a different level or quality of products and services.
To Exercise Your Consumer Rights	<p>Existing customers with online account access: Log in to your account in to submit a request.</p> <p>Existing customers without online account access: Call the telephone number listed on your statements and other correspondence. You must complete our standard authentication process, which uses a combination of information possessed by Voya to verify your identity.</p> <p>All other consumers: Visit our website at https://www.voya.com/privacy-notice and follow the instructions under Personal Data Requests or call 855-ONE-VOYA.</p> <p>You may designate an authorized agent to make a request on your behalf. That agent may be subject to a heightened authentication process.</p>

Supplemental State-Specific Privacy Notice



Page 2

For More Information	If you have questions or concerns about Voya's privacy policies and practices, call the telephone number listed on your statements and other correspondence or go to http://voya.com/contact-us .
Voya Financial companies	Benefit Strategies, LLC; Pen-Cal Administrators, Inc.; ReliaStar Life Insurance Company; ReliaStar Life Insurance Company of New York; Security Life Assignment Corporation; Voya Alternative Asset Management LLC; Voya Benefits Company, LLC; Voya Capital Corporation, LLC; Voya Financial, Inc.; Voya Financial Advisors, Inc.; Voya Financial Partners, LLC; Voya funds; Voya Funds Services, LLC; Voya Institutional Plan Services, LLC; Voya Institutional Trust Company; Voya Investment Management, LLC; Voya Investment Management Co. LLC; Voya Investments, LLC; Voya Investments Distributor, LLC; Voya Investment Trust Co.; Voya Retirement Advisors, LLC; Voya Retirement Insurance and Annuity Company; and Voya Services Company.

**Voya Investments Distributor, LLC, a
FINRA-Registered Broker-Dealer
Customer Relationship Summary
September 10, 2020**

Item 1: Introduction:

Voya Investments Distributor, LLC is a FINRA-registered broker-dealer. Clients and prospective clients should be aware that services and fees differ between broker-dealers and investment advisers and it is important for retail investors to understand the differences.

Free, simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2: Relationships and Services - What investment services and advice can you provide me?

We are primarily a distributing broker-dealer and offer a very limited range of brokerage accounts and services to retail investors. The only investments we offer directly to retail investors are shares of the Pomona Investment Fund, a closed-end mutual fund sold only to Accredited Investors. Except for the Pomona Investment Fund, we do not directly market or make recommendations to retail investors regarding the open-end and closed-end mutual funds or the 529 College Savings Plans which we distribute through third-party broker-dealers who access our mutual funds and 529 Plans so that they can offer them to their retail clients.

This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information.

Item 3. Fees and Costs – What Fees and Costs will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Please ask your financial professional to give you personalized information on the fees and costs that you may pay.

If you purchase shares of the Pomona Investment Fund or any other Voya mutual fund (collectively the “Funds”) from us in our broker-dealer capacity, we may receive a commission at the time of purchase and we may receive ongoing compensation (commonly known as “trails” or Rule 12b-1 fees), which is typically paid from the assets of the investment product under a distribution or servicing arrangement between us and the Funds and is calculated as an annual percentage of assets invested by Fund customers. In these cases, the more assets you invest in the product, the more we will be paid in these fees. Therefore, we may have an incentive to encourage you to increase the size of your investment.

For more detailed information on the types and amounts of fees we receive and costs you may incur, please refer to the prospectus for any Fund in which you plan to invest.

Item 4. Standards of Conduct:

**Voya Investments Distributor, LLC, a
FINRA-Registered Broker-Dealer
Customer Relationship Summary
September 10, 2020**

We must abide by certain laws and regulations in our interactions with you. When making investment recommendations to you in connection with the Pomona Investment Fund, we are required to act in your best interest and not put our interest ahead of yours. However, once we make a recommendation in connection with your brokerage account, we do not perform ongoing monitoring of your account, nor do we make ongoing buy, sell, or hold recommendations. You may select investments or we may recommend investments in the Pomona Investment Fund, but the ultimate decision for your investment strategy and the purchase and sale of investments will be yours. Since you will pay transaction-based fees in a brokerage account, the more trades in your account, the more fees we will charge you. So we have an incentive to encourage you to trade often.

Our interests may conflict with your interests. We must eliminate these conflicts or tell you about them in a way you can understand, so that you can decide whether or not to agree to them. We benefit from the brokerage services we provide to you. We have a financial incentive to offer or recommend that you invest in certain investments because they are issued, sponsored or managed by us or our affiliates and we share with them a portion of the revenue we earn from those investments. Additionally, our financial professionals will receive additional compensation if you purchase these investments and personnel of ours may receive compensation pursuant to solicitation or similar arrangements that we have with affiliated or unaffiliated advisers.

Item 5. Disciplinary History - Do you or your financial professionals have legal or disciplinary history?

Yes, we do - visit www.Investor.gov for a free and simple search tool to research our firm and our financial professionals.

Item 6. Additional Information:

We encourage you to seek out additional information. Visit www.Investor.gov for a free and simple search tool to research our firm and our financial professionals. To report a problem to the SEC or FINRA, visit www.Investor.gov, the SEC's toll-free investor assistance line at (800) 732-0330 or contact FINRA's Complaint Center at <https://www.finra.org/investors/have-problem/file-complaint/complaint-center>

If you have a problem with your investments, investment account or a financial professional, you can contact us in writing at Voya Investments Distributor, LLC, 230 Park Avenue, New York, NY 10169.