

# Voya Global Perspectives® Fund

## Fund facts

|                        | Ticker | CUSIP     | Inception         |
|------------------------|--------|-----------|-------------------|
| Class A                | IAPVX  | 92913W862 | 03/28/2013        |
| Class C                | ICPVX  | 92913W870 | 03/28/2013        |
| Class I                | IIPVX  | 92913W888 | 03/28/2013        |
| Class R                | IRPVX  | 92913W805 | 03/28/2013        |
| Class W                | IWPVX  | 92913W607 | 03/28/2013        |
| <b>Summary</b>         |        |           |                   |
| Total Net Assets (\$M) |        |           | \$119.4           |
| Distribution Frequency |        |           | Annually          |
| Morningstar Category   |        |           | Global Allocation |

## Fund highlights

### Broad Global Diversification

May form a stronger foundation for investment success

### Efficient Portfolio Construction

May enhance returns, reduce risks and lower trading costs

### A Transparent Plan

For the times when a defensive posture is more prudent than "stay the course"

## Investment objective

The Fund seeks total return.

## Annualized Returns (%)

| As of 12/31/23                         | QTR  | YTD   | 1 Year | 3 Years | 5 Years | 10 Years | Expense Ratio <sup>1</sup> |      |
|--|------|-------|--------|---------|---------|----------|----------------------------|------|
|  |      |       |        |         |         |          | Gross                      | Net  |
| Class A                                | 9.04 | 10.83 | 10.83  | -2.14   | 4.93    | 3.65     | 1.33                       | 1.23 |
| Class A With Sales Charge <sup>2</sup> | 2.75 | 4.44  | 4.44   | -4.05   | 3.70    | 3.04     | 1.33                       | 1.23 |
| Class I                                | 9.03 | 11.04 | 11.04  | -1.90   | 5.19    | 3.91     | 1.06                       | 0.98 |
| Benchmark <sup>3</sup>                 | 9.31 | 15.38 | 15.38  | 2.87    | 7.73    | 5.96     | —                          | —    |

## Calendar Year Total Returns (%)

|                        | 2014 | 2015  | 2016 | 2017  | 2018  | 2019  | 2020  | 2021  | 2022   | 2023  |
|------------------------|------|-------|------|-------|-------|-------|-------|-------|--------|-------|
| Class A                | 3.73 | -3.61 | 6.47 | 14.81 | -7.93 | 18.03 | 15.00 | 5.11  | -19.54 | 10.83 |
| Class I                | 4.07 | -3.37 | 6.67 | 15.09 | -7.65 | 18.28 | 15.32 | 5.39  | -19.33 | 11.04 |
| Benchmark <sup>3</sup> | 6.30 | -0.94 | 6.77 | 15.93 | -5.69 | 19.20 | 11.83 | 11.37 | -15.27 | 15.38 |

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com).

| Returns-Based Characteristics <sup>4</sup> |       |
|--|-------|
| Alpha (annualized %)                       | -2.32 |
| Beta                                       | 0.99  |
| R-Squared                                  | 0.94  |
| Sharpe Ratio                               | 0.25  |
| Standard Deviation (%)                     | 12.66 |
| Information Ratio                          | -0.80 |
| Tracking Error (%)                         | 3.17  |

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus or summary prospectus, which contains this and other information, visit us at [www.voyainvestments.com](http://www.voyainvestments.com) or call (800) 992-0180. Please read all materials carefully before investing.

<sup>1</sup> The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 03/01/2024. Expenses are being waived to the contractual cap. The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

<sup>2</sup> Current Maximum Sales Charge: 5.75%.

<sup>3</sup> S&P Target Risk Growth Index

<sup>4</sup> Returns-Based Characteristics are shown for Class I shares only based on 5-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions / allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

Portfolio managers

Barbara Reinhard, CFA  
Portfolio Manager  
Managed Fund since 2023

Lanyon Blair, CFA, CAIA  
Portfolio Manager  
Managed Fund since 2023

| Fund Allocations (%)                         |       |
|--|-------|
| Voya Global Bond R6                          | 17.46 |
| Voya Intermediate Bond R6                    | 17.19 |
| Voya GNMA Income R6                          | 17.19 |
| Voya High Yield Bond R6                      | 17.14 |
| iShares Global REIT ETF                      | 5.42  |
| Voya Small Company R6                        | 5.27  |
| Voya Mid Cap Research Enhanced Index I       | 5.18  |
| Voya Multi-Manager Emerging Markets Equity I | 5.11  |
| Voya Multi-Manager International Factors I   | 5.06  |
| Voya Large-Cap Growth R6                     | 4.97  |

Excludes investments made with cash collateral received for securities on loan. Holdings are subject to change.

Disclosures

<sup>3</sup> The **Standard and Poor's Target Risk Growth Index** is a broad-based index that seeks to measure the performance of an asset allocation strategy targeted to a growth-focused risk profile. The index is designed to measure the performance of equity allocations, while seeking to provide limited fixed income exposure to diversify risk. Index returns do not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.** The index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the index.

Totals may not equal due to rounding.

The strategy discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

**Investment Risks:** All investing involves risks of fluctuating prices and the

uncertainties of rates of return and yield inherent in investing. **Foreign Investing** does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. **Emerging Market** stocks may be especially volatile. **Derivatives**, such as options and futures, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. **High-Yield, Lower-Grade Debt Securities** are highly speculative and more volatile. **Growth Stocks** may be more volatile than value stocks due to their relatively high valuations, and growth investing may fall out of favor with investors. Prices of **Value-Oriented Securities** tend to correlate more closely with economic cycles than growth-oriented securities, they generally are more sensitive to changing economic conditions. A manager's proprietary **investment model** may not adequately allow for existing or unforeseen market factors or the interplay between such factors. Mistakes in the construction and implementation of the investment models may create errors or limitations that might go undetected. There is no guarantee that the use of these investment models will result in effective investment decisions. Other risks of the Fund include but are not limited to: **Convertible and Debt Securities Risks; Other Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; and Securities Lending Risks.** Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

The strategy employs a quantitative model to execute the strategy. Data

imprecision, software or other technology malfunctions, programming inaccuracies and similar circumstances may impair the performance of these systems, which may negatively affect performance. Furthermore, there can be no assurance that the quantitative models used in managing the strategy will perform as anticipated or enable the strategy to achieve its objective.

**Glossary of Terms:** **Alpha** measures the difference between a fund's actual return and its level of risk as measured by beta. **Beta** measures the Fund's volatility relative to the overall market. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. **R-Squared** is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean. **Tracking Error** measures the difference between the return fluctuations of a portfolio and the benchmark.

