

# Voya Global Target Payment Fund

Class A:  
IGPAX

Class C:  
IGPCX

Class I:  
IGPIX

Class R:  
IGPRX

Class R6:  
VTPRX

Class W:  
IGPWX

## Income Today, Growth Potential for Tomorrow

A broadly diversified, actively managed multi-asset portfolio designed to deliver level monthly payments - set annually - to help investors plan for short- and long-term income needs.



### Level monthly payments to help stabilize investment income

Investors can potentially benefit from attractive levels of preset monthly payments to complement more traditional sources of income.

### Wider set of return sources centralized in one portfolio

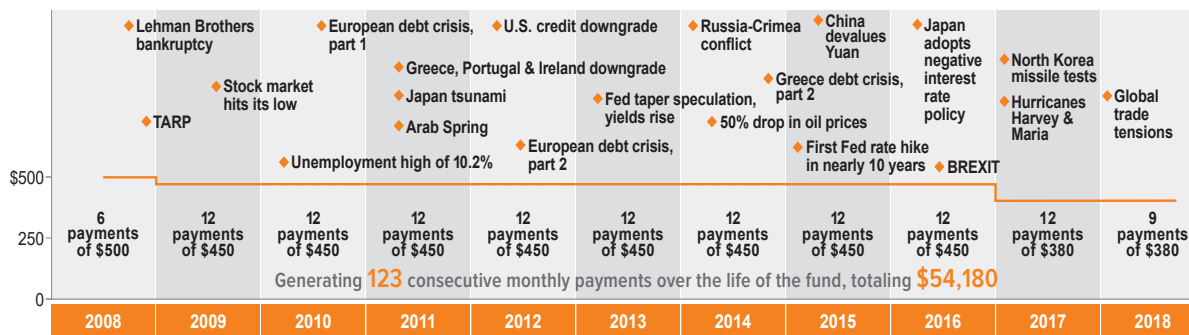
Potentially delivers more reliable funding results and more effectively manages credit quality and liquidity risks.

### Potential for growth

The Fund's primary policy is to deliver monthly payments while protecting its net asset value (NAV), with a secondary mandate to provide capital appreciation and help grow investors' assets.

### Consistent Payments Despite Economic Uncertainty

Class A Fund payment history based on a 10,000 share investment (07/01/08–09/30/18)<sup>†</sup>



A fixed payment stream for each calendar year can go a long way toward meeting short- and long-term income needs.

Since its inception in July 2008, the Fund has generated consistent payments, despite the stock market crash, the sharp decline in interest rates, and the European debt crisis.

<sup>†</sup> The annual payment rate is determined from within the total range of 4.25% to 7.25% per annum depending on share class. Special distributions made by the Fund, including special capital gains distributions, if any, that are normally paid in December, are not factored into the Fund's targeted managed payment amounts and will be automatically reinvested in additional Fund shares, unless a shareholder elects to receive the special distribution in cash.

An investor should consider the investment objectives, risks, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information, visit us at [www.voyainvestments.com](http://www.voyainvestments.com) or call (800) 992-0180. Please read the prospectus carefully before investing.

Not FDIC Insured | May Lose Value | No Bank Guarantee

INVESTMENT MANAGEMENT

Reliable Partner | Reliable Investing<sup>®</sup>



# Voya Global Target Payment Fund

## Strategic Asset Allocation

### Equity Allocation

U.S. Large Cap	20.0%
U.S. Mid Cap Blend	4.0%
U.S. Small Cap	2.0%
International	27.0%
Emerging Markets	7.0%
Global Real Estate	3.0%
<b>Total Equity Allocation</b>	<b>63.0%</b>

### Fixed Income Allocation

Core Fixed Income	21.1%
U.S. High Yield	6.0%
Senior Debt	7.5%
International Bonds	2.0%
U.S. Treasury Bill 3M	0.4%
<b>Total Fixed Income Allocation</b>	<b>37.0%</b>

The management team may decide to deviate from the Strategic Allocation periodically in an effort to capture short-term opportunities and help reduce volatility.

## Portfolio Management Team



**Paul Zemsky, CFA**

Portfolio Manager  
Managed Fund since 2008



**Barbara Reinhard, CFA**

Portfolio Manager  
Managed Fund since 2015

## Voya Global Target Payment Fund Performance (%) as of 09/30/18

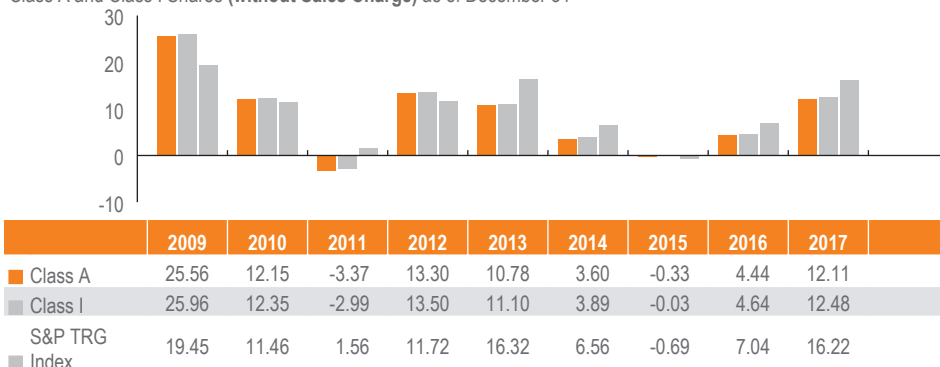
Class A and Class I Shares Average Annual Total Returns (Performance may vary for other share classes)

	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio <sup>†</sup>	
							Gross	Net
At Net Asset Value	1.65	0.04	2.85	6.12	4.73	5.69	1.24	1.30
Class A With Sales Charge <sup>†</sup>	-4.24	-5.73	-3.05	4.03	3.51	5.07	1.24	1.30
Class I	1.73	0.26	3.16	6.42	5.05	5.98	0.94	0.99
S&P Target Risk Growth Index (GR)	2.68	2.11	5.79	9.30	7.25	7.29		

Includes maximum 5.75% sales charge.

## Calendar Year Total Returns (%)

Class A and Class I Shares (without Sales Charge) as of December 31



The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com). Returns for other share classes will vary due to different charges and expenses. Performance assumes reinvestment of distributions and does not account for taxes.

The Voya Global Target Payment Fund discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance to vary from stated performance. Please call your benefits office for more information.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distributions and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year.

The S&P Target Risk Growth Index (GR) is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P Target Risk Growth Index (GR).

**Investment Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. **Foreign Investing** does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. **Emerging Market** stocks may be especially volatile. Stock of an issuer in the Fund's portfolio may decline in price if the issuer fails to make anticipated **Dividend Payments** because, among other reasons, the issuer of the security experiences a decline in its financial condition. Securities of **Small- and Mid-Sized Companies** may entail greater price volatility and less liquidity than investing in stocks of larger companies. Other risks of the Fund include but are not limited to: **Convertible Securities Risks; Market Trends Risks; Other Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; and Securities Lending Risks.** Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

### Risks specific to Managed Payment:

The Fund is expected to make monthly payments under its Managed Payment Policy regardless of the Fund's investment performance. Because these payments will be made from Fund assets, the Fund's monthly payments may reduce the amount of assets available for investment by the Fund. It is possible for the Fund to suffer substantial investment losses and simultaneously experience additional asset reductions as a result of its payments to shareholders under the Managed Payment Policy. The Fund may, under its Managed Payment Policy, return capital to shareholders which will decrease their costs basis in the Fund and will affect the amount of any capital gain or loss that shareholders realize when selling or exchanging their Fund shares.

The **S&P Target Risk Growth® Index** is a broad-based index that seeks to measure the performance of an asset allocation strategy targeted to a growth-focused risk profile. The index is fully investable, with varying levels of exposure to equities and fixed-income through a family of exchange-traded funds. The index offers increased exposure to equities, while also using some fixed-income exposure to diversify risk. The **Bloomberg Barclays U.S. Aggregate Index** is a widely recognized, unmanaged index of publicly issued investment grade Government, mortgage-backed, asset-backed and corporate debt securities. The index does not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot invest directly in an index.**

The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least March 1, 2019. [The Adviser is recouping amounts that have been waived during the previous 36 months. The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of, the particular Underlying Funds during the Fund's fiscal year.

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