

# Voya Growth and Income Portfolio

## Fund Facts

fi360 Fiduciary Score<sup>®</sup>

As of 12/31/19

Class I  
Overall Score:

30<sup>1</sup>

	Ticker	CUSIP	Inception
Class ADV	IAVGX	92913H303	12/20/2006
Class I	IIVGX	92913H105	12/31/1979
Class S	ISVGX	92913H204	06/11/2003
Class S2	IGISX	92913H402	02/27/2009

Summary	
Total Net Assets (\$ millions)	\$3,182.1
Number of Holdings	63
Distribution Frequency	Semi-Annually
Morningstar Category	Large Blend

<sup>1</sup> Out of 1294 peers.

## Investment Objective

The Portfolio seeks to maximize total return through investments in a diversified portfolio of common stock and securities convertible into common stocks. It is anticipated that capital appreciation and investment income will both be major factors in achieving total return.

## Voya Growth and Income Portfolio Performance (%)

As of 12/31/19	QTR	YTD	1 Year	3 Years	5 Years	10 Years	Expense Ratio <sup>2</sup>	
							Gross	Net
Class I	7.48	28.88	28.88	14.01	9.90	11.82	0.63	0.58
Benchmark <sup>3</sup>	9.07	31.49	31.49	15.27	11.70	13.56	-	-

## Calendar Year Total Returns (%)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Class I	14.14	-0.27	15.78	30.66	10.72	-1.42	9.77	20.34	-4.46	28.88
Benchmark <sup>3</sup>	15.06	2.11	16.00	32.39	13.69	1.38	11.96	21.83	-4.38	31.49

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit [www.voyainvestments.com](http://www.voyainvestments.com).

## Returns-Based Characteristics<sup>4</sup>

Alpha	-1.13
Beta	0.96
R-Squared	0.97
Sharpe Ratio	0.93
Standard Deviation	12.21
Information Ratio	-0.78
Tracking Error	2.23

You should consider the investment objectives, risks, charges and expenses of the variable product and its underlying fund options or mutual funds offered through a retirement plan carefully before investing. The prospectuses/prospectus summaries/information booklets contain this and other information regarding the variable product, its underlying fund options or mutual funds offered through a retirement plan and can be obtained by contacting your local representative or by calling (800) 386-3799. Please read the information carefully before investing.

<sup>2</sup> The Adviser has contractually agreed to limit expenses of the Portfolio. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Portfolio's prospectus for more information. The expense limits will continue through at least 2020-05-01. The Portfolio is operating under the contractual expense limits. The Adviser has contractually agreed to waive a portion of the management fee through 2020-05-01.

<sup>3</sup> S&P 500 Index

<sup>4</sup> Returns-Based Characteristics are shown for Class I shares only based on 10-yr returns. For definitions, see Glossary of Terms.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

## Portfolio Managers



**Vincent Costa, CFA**  
**Portfolio Manager**  
 Managed Fund since 2013



**James Dorment, CFA**  
**Portfolio Manager**  
 Managed Fund since 2015

Top Holdings (%)	
Microsoft Corp.	7.03
Alphabet, Inc. - Class A	4.50
Apple, Inc.	4.37
Johnson & Johnson	3.11
JPMorgan Chase & Co.	2.80
Adobe, Inc.	2.61
AT&T, Inc.	2.32
Walt Disney Co.	2.18
Philip Morris International, Inc.	2.12
Analog Devices, Inc.	2.10

Excludes investments made with cash collateral received for securities on loan.

Sector Allocation (%)	Fund	Benchmark <sup>3</sup>
Information Technology	22.99	23.20
Health Care	14.62	14.20
Financials	13.30	12.95
Communication Services	10.77	10.39
Industrials	8.98	9.05
Consumer Staples	8.33	7.20
Consumer Discretionary	8.14	9.75
Energy	4.35	4.35
Utilities	3.16	3.32
Real Estate	2.74	2.93
Materials	2.62	2.65

## Disclosures

<sup>3</sup> The **Standard and Poor's ("S&P") 500 Index** is an unmanaged capitalization-weighted index of 500 stocks designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries. The index does not reflect fees, brokerage commissions, taxes or other expenses of investing. **Investors cannot directly invest in an index.** The S&P 500 Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Voya. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"). Voya or its products or services are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P or their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

Due to rounding, numbers presented may not add up to 100% and percentages may not precisely reflect the absolute figures.

The strategy discussed may be available to you as part of your employer sponsored retirement plan. There may be additional plan level fees resulting in personal performance that varies from stated performance. Please call your benefits office for more information.

**Investment Risks:** All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Investing in stocks of **Mid-sized** Companies may entail greater volatility and less liquidity than larger companies. **Convertible Securities** with longer maturities tend to be more sensitive to changes in interest rates, usually making them more volatile than convertible securities with shorter maturities. Foreign Investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. The Portfolio may use **Derivatives**, such as options and futures, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Portfolio performance. Other risks of the Portfolio include but are not limited to: **Market Trends Risks; Other**

**Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; Investors should consult the Portfolio's Prospectus and Statement of Additional Information for a more detailed discussion of the Portfolio's risks.**

**Glossary of Terms:** **Alpha** measures the difference between a fund's actual return and its level of risk as measured by beta. **Beta** measures the Fund's volatility relative to the overall market. **Information Ratio** measures the returns above the returns of a benchmark to the volatility of those returns. **R-Squared** is the way in which a percentage of a portfolio's total returns represents the portfolio's beta measure. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. **Standard Deviation** is a measure of the degree to which an individual probability value varies from the distribution mean. **Tracking Error** measures the difference between the return fluctuations of a portfolio and the benchmark.

## fi360 Fiduciary Score®

0-25	Top Quartile
26-50	Second Quartile
51-75	Third Quartile
76-100	Bottom Quartile

## fi360 Fiduciary Score®

The **fi360 Fiduciary Score®** is a peer percentile ranking of an investment against a set of quantitative due diligence criteria indicative of prudent fiduciary management. Each investment is evaluated against nine individual factors and thresholds, with points allotted if it fails a particular criterion. Investments with 0 points are automatically given an **fi360 Fiduciary Score®** of 0. Every other investment is given a Score of 1-100 representing their percentile ranking. The lower the Score, the better. The fi360 Fiduciary Score® should not be used as the sole source of information in an investment decision. Visit [fi360.com/fi360-Fiduciary-Score](http://fi360.com/fi360-Fiduciary-Score) for the complete methodology document.

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