

Voya Emerging Markets Corporate Debt Fund
Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|--|-------|----------------------|--------|-----------|--------------|
| | Abu Dhabi National Energy Co. PJSC | USD | United Arab Emirates | 90.66 | 850,000 | \$770,631 |
| | Adani Ports & Special Economic Zone Ltd. | USD | India | 90.58 | 700,000 | \$634,077 |
| | Aeropuerto Internacional de Tocumen SA | USD | Panama | 83.87 | 675,000 | \$566,109 |
| | AES Panama Generation Holdings SRL | USD | Panama | 91.65 | 825,000 | \$756,104 |
| | Akbank TAS | USD | Turkey | 91.60 | 250,000 | \$229,010 |
| | Alfa Bank AO Via Alfa Bond Issuance PLC | USD | Russia | 2.00 | 1,000,000 | \$20,000 |
| | Alpek SAB de CV | USD | Mexico | 92.70 | 950,000 | \$880,650 |
| | Altice Financing SA | USD | Israel | 89.68 | 1,000,000 | \$896,785 |
| | AngloGold Ashanti Holdings PLC | USD | South Africa | 88.02 | 600,000 | \$528,123 |
| | AngloGold Ashanti Holdings PLC | USD | South Africa | 99.53 | 400,000 | \$398,116 |
| | Antofagasta PLC | USD | United Kingdom | 102.23 | 475,000 | \$485,569 |
| | Arabian Centres Sukuk II Ltd. | USD | Saudi Arabia | 92.53 | 400,000 | \$370,120 |
| | Arcor SAIC | USD | Argentina | 98.95 | 500,000 | \$494,743 |
| | Arcos Dorados Holdings, Inc. | USD | Argentina | 99.42 | 303,000 | \$301,241 |
| | ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par | USD | Chile | 86.22 | 525,000 | \$452,679 |
| | Banco Bilbao Vizcaya Argentaria Colombia SA | USD | Colombia | 98.68 | 500,000 | \$493,395 |
| | Banco Mercantil del Norte SA/Grand Cayman | USD | Mexico | 95.25 | 500,000 | \$476,243 |
| | Bancolumbia SA | USD | Colombia | 91.22 | 750,000 | \$684,180 |
| | Bangkok Bank PCL/Hong Kong | USD | Thailand | 102.05 | 500,000 | \$510,270 |
| | Bangkok Bank PCL/Hong Kong | USD | Thailand | 96.13 | 800,000 | \$769,008 |
| | Bank Hapoalim | USD | Israel | 87.88 | 925,000 | \$812,844 |
| | Bank Leumi Le-Israel BM | USD | Israel | 91.75 | 800,000 | \$734,000 |
| | Bank of China Ltd. | USD | China | 103.43 | 565,000 | \$584,406 |
| | Bank of New York Institutional Cash Reserves Deposit | USD | United States | 1.00 | 29,204 | \$29,204 |
| | Bharti Airtel International Netherlands BV | USD | India | 102.77 | 800,000 | \$822,126 |
| | Bidvest Group UK PLC/The | USD | South Africa | 90.48 | 875,000 | \$791,665 |
| TFDXX | BlackRock Liquidity Funds, FedFund, Institutional Class | USD | United States | 1.00 | 4,013,000 | \$4,013,000 |
| | Braskem Idesa SAPI | USD | Mexico | 88.47 | 1,000,000 | \$884,710 |
| | Braskem Netherlands Finance BV | USD | Brazil | 93.79 | 550,000 | \$515,837 |
| | C&W Senior Financing DAC | USD | Panama | 93.95 | 1,000,000 | \$939,450 |
| | Canacol Energy Ltd. | USD | Colombia | 89.18 | 500,000 | \$445,923 |
| | Canpack SA / Canpack US LLC | USD | Poland | 93.01 | 785,000 | \$730,101 |
| | Celulosa Arauco y Constitucion SA | USD | Chile | 93.99 | 600,000 | \$563,961 |
| | Celulosa Arauco y Constitucion SA | USD | Chile | 90.97 | 200,000 | \$181,944 |
| | Cemex SAB de CV | USD | Mexico | 94.06 | 850,000 | \$799,510 |
| | Cemex SAB de CV | USD | Mexico | 104.12 | 200,000 | \$208,242 |
| | Central American Bottling Corp. / CBC Bottling Holdco SL / Beliv Holdco SL | USD | Guatemala | 95.59 | 750,000 | \$716,915 |
| | China Evergrande Group | USD | China | 10.50 | 350,000 | \$36,750 |
| | Cia Cervecerias Unidas SA | USD | Chile | 88.78 | 370,000 | \$328,479 |
| | CIMB Bank Bhd | USD | Malaysia | 92.63 | 375,000 | \$347,372 |
| | CK Hutchison International 21 Ltd. | USD | Hong Kong | 87.77 | 600,000 | \$526,594 |
| | CNAC HK Finbridge Co. Ltd. | USD | China | 102.24 | 300,000 | \$306,722 |
| | Colbun SA | USD | Chile | 95.26 | 320,000 | \$304,834 |
| | Credicorp Ltd. | USD | Peru | 94.42 | 500,000 | \$472,105 |
| | Credit Bank of Moscow Via CBOM Finance PLC | USD | Russia | 21.00 | 1,050,000 | \$220,500 |
| | CSN Resources SA | USD | Brazil | 83.18 | 675,000 | \$561,468 |
| | CT Trust | USD | Guatemala | 89.60 | 800,000 | \$716,796 |
| | Digicel International Finance Ltd./Digicel international Holdings Ltd. | USD | Jamaica | 95.32 | 288,000 | \$274,517 |
| | DOMINION RES I 06/01/2022 | USD | United States | 100.00 | 1,000,000 | \$999,973 |
| | DP World Ltd. | USD | United Arab Emirates | 109.18 | 700,000 | \$764,243 |
| | EATON CORP GTD 06/01/2022 | USD | United States | 100.00 | 1,000,000 | \$999,973 |
| | Egypt Government International Bond | USD | Egypt | 86.92 | 400,000 | \$347,664 |
| | EIG Pearl Holdings Sarl | USD | Saudi Arabia | 88.74 | 525,000 | \$465,906 |
| | ENA Master Trust | USD | Panama | 88.91 | 600,000 | \$533,477 |
| | EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA | USD | Chile | 70.28 | 250,000 | \$175,710 |
| | ENN Clean Energy International Investment Ltd. | USD | China | 92.13 | 600,000 | \$552,792 |
| | Equate Petrochemical BV | USD | Kuwait | 90.45 | 550,000 | \$497,451 |
| | Equate Petrochemical BV | USD | Kuwait | 99.58 | 575,000 | \$572,583 |
| | Evraz PLC | USD | Russia | 45.00 | 750,000 | \$337,500 |
| | Falabella SA | USD | Chile | 85.44 | 765,000 | \$653,585 |
| | Fibria Overseas Finance Ltd. | USD | Brazil | 102.87 | 250,000 | \$257,175 |
| | First Quantum Minerals Ltd. | USD | Zambia | 100.23 | 200,000 | \$200,450 |
| | FISERV INC 0 06/09/2022 | USD | United States | 99.97 | 1,000,000 | \$999,735 |
| | Galaxy Pipeline Assets Bidco Ltd. | USD | United Arab Emirates | 87.84 | 504,452 | \$443,101 |
| | Galaxy Pipeline Assets Bidco Ltd. | USD | United Arab Emirates | 84.84 | 393,044 | \$333,442 |
| | Gazprom PJSC Via Gaz Capital SA | USD | Russia | 27.50 | 800,000 | \$220,000 |
| | Gazprom PJSC via Gaz Finance PLC | USD | Russia | 15.00 | 800,000 | \$120,000 |

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| | GC Treasury Center Co. Ltd. | USD | Thailand | 95.47 | 725,000 | \$692,189 |
| | GCC SAB de CV | USD | Mexico | 87.47 | 650,000 | \$568,571 |
| | GENERAL MLS IN 06/03/2022 | USD | United States | 99.99 | 1,000,000 | \$999,917 |
| | Genm Capital Labuan Ltd. | USD | Malaysia | 83.20 | 650,000 | \$540,799 |
| | Geopark Ltd. | USD | Colombia | 90.50 | 625,000 | \$565,625 |
| | Ghana Government International Bond | USD | Ghana | 60.86 | 550,000 | \$334,752 |
| | Gold Fields Orogen Holdings BVI Ltd. | USD | South Africa | 101.90 | 775,000 | \$789,738 |
| | Grupo Bimbo SAB de CV | USD | Mexico | 100.63 | 500,000 | \$503,125 |
| | Industrias Penoles SAB de CV | USD | Mexico | 83.60 | 500,000 | \$417,995 |
| | Inkia Energy Ltd. | USD | Peru | 92.82 | 550,000 | \$510,499 |
| | InRetail Consumer | USD | Peru | 86.72 | 650,000 | \$563,700 |
| | Inversiones CMPC SA | USD | Chile | 84.26 | 575,000 | \$484,481 |
| | Israel Electric Corp. Ltd. | USD | Israel | 98.63 | 500,000 | \$493,170 |
| | Itau Unibanco Holding SA/Cayman Island | USD | Brazil | 83.75 | 550,000 | \$460,598 |
| | JBS Finance Luxembourg Sarl | USD | Brazil | 84.85 | 950,000 | \$806,118 |
| | JSW Steel Ltd. | USD | India | 83.84 | 1,200,000 | \$1,006,065 |
| | KazMunayGas National Co. JSC | USD | Kazakhstan | 76.77 | 650,000 | \$499,021 |
| | KazMunayGas National Co. JSC | USD | Kazakhstan | 93.95 | 500,000 | \$469,764 |
| | Kookmin Bank | USD | South Korea | 98.32 | 550,000 | \$540,763 |
| | Kookmin Bank | USD | South Korea | 85.96 | 700,000 | \$601,737 |
| | Lukoil Capital DAC | USD | Russia | 51.50 | 600,000 | \$309,000 |
| | Lukoil Securities BV | USD | Russia | 50.50 | 775,000 | \$391,375 |
| | MAF Global Securities Ltd. | USD | United Arab Emirates | 100.52 | 500,000 | \$502,594 |
| | Medco Bell Pte Ltd. | USD | Indonesia | 92.82 | 1,100,000 | \$1,021,031 |
| | Melco Resorts Finance Ltd. | USD | Macau | 77.25 | 1,500,000 | \$1,158,750 |
| | MercadoLibre, Inc. | USD | Brazil | 80.32 | 600,000 | \$481,923 |
| | MHP Lux SA | USD | Ukraine | 51.50 | 750,000 | \$386,250 |
| | Millicom International Cellular SA | USD | Colombia | 94.84 | 450,000 | \$426,796 |
| | Millicom International Cellular SA | USD | Colombia | 86.52 | 600,000 | \$519,099 |
| | Minerva Luxembourg SA | USD | Brazil | 84.65 | 475,000 | \$402,088 |
| | Misc Capital Two Labuan Ltd. | USD | Malaysia | 96.43 | 725,000 | \$699,145 |
| | Mizrahi Tefahot Bank Ltd. | USD | Israel | 90.01 | 600,000 | \$540,083 |
| | MONDELEZ 0% 6/6/22 | USD | United States | 99.98 | 1,000,000 | \$999,831 |
| | NATIONAL GRID 06/07/2022 | USD | United States | 99.98 | 1,000,000 | \$999,802 |
| | Natura &Co Luxembourg Holdings Sarl | USD | Brazil | 96.77 | 625,000 | \$604,805 |
| | NBK Tier 1 Financing 2 Ltd. | USD | Kuwait | 94.99 | 1,400,000 | \$1,329,888 |
| | Network i2i Ltd. | USD | India | 91.41 | 525,000 | \$479,884 |
| | Nigeria Government International Bond | USD | Nigeria | 86.29 | 400,000 | \$345,160 |
| | OCP SA | USD | Morocco | 92.83 | 500,000 | \$464,153 |
| | Ooredoo International Finance Ltd. | USD | Qatar | 89.02 | 650,000 | \$578,661 |
| | OQ SAOC | USD | Oman | 96.77 | 950,000 | \$919,304 |
| | Orbia Advance Corp. SAB de CV | USD | Mexico | 82.50 | 800,000 | \$660,020 |
| | Oryx Funding Ltd. | USD | Oman | 97.01 | 550,000 | \$533,569 |
| | Oversea-Chinese Banking Corp. Ltd. | USD | Singapore | 93.32 | 800,000 | \$746,560 |
| | Oztel Holdings SPC Ltd. | USD | Oman | 100.65 | 220,000 | \$221,433 |
| | Oztel Holdings SPC Ltd. | USD | Oman | 102.41 | 350,000 | \$358,435 |
| | Pertamina Persero PT | USD | Indonesia | 91.13 | 800,000 | \$729,000 |
| | Perusahaan Listrik Negara PT | USD | Indonesia | 98.39 | 550,000 | \$541,129 |
| | Perusahaan Listrik Negara PT | USD | Indonesia | 98.39 | 250,000 | \$245,968 |
| | Petrobras Global Finance BV | USD | Brazil | 98.92 | 700,000 | \$692,412 |
| | Phosagro OAO Via Phosagro Bond Funding DAC | USD | Russia | 25.00 | 500,000 | \$125,000 |
| | PPG INDS INC 0 06/03/2022 | USD | United States | 99.99 | 1,000,000 | \$999,917 |
| | Promigas SA ESP / Gases del Pacifico SAC | USD | Colombia | 85.76 | 500,000 | \$428,775 |
| | PTTEP Treasury Center Co. Ltd. | USD | Thailand | 82.99 | 1,000,000 | \$829,925 |
| | Qatar Energy | USD | Qatar | 82.49 | 650,000 | \$536,215 |
| | Reliance Industries Ltd. | USD | India | 97.69 | 720,000 | \$703,386 |
| | Reliance Industries Ltd. | USD | India | 85.71 | 535,000 | \$458,569 |
| | SA Global Sukuk Ltd. | USD | Saudi Arabia | 91.79 | 275,000 | \$252,425 |
| | Sasol Financing USA LLC | USD | South Africa | 91.88 | 625,000 | \$574,250 |
| | Saudi Arabian Oil Co. | USD | Saudi Arabia | 88.78 | 1,400,000 | \$1,242,983 |
| | Saudi Electricity Global Sukuk Co. 2 | USD | Saudi Arabia | 97.34 | 600,000 | \$584,047 |
| | Shinhan Financial Group Co. Ltd. | USD | South Korea | 90.48 | 425,000 | \$384,549 |
| | SierraCol Energy Andina LLC | USD | Colombia | 85.69 | 600,000 | \$514,122 |
| | Sigma Finance Netherlands BV | USD | Mexico | 98.90 | 625,000 | \$618,141 |
| | SK Hynix, Inc. | USD | South Korea | 82.14 | 700,000 | \$574,957 |
| | Southern Copper Corp. | USD | Mexico | 110.32 | 600,000 | \$661,926 |
| | Sovcombank Via SovCom Capital DAC | USD | Russia | 2.00 | 500,000 | \$10,000 |

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|--------|--|-------|----------------------|--------|-----------|---------------|
| | Summit Digitel Infrastructure Pvt Ltd. | USD | India | 80.03 | 700,000 | \$560,199 |
| | Suzano Austria GmbH | USD | Brazil | 104.41 | 300,000 | \$313,241 |
| | Sweihan PV Power Co. PJSC | USD | United Arab Emirates | 86.92 | 525,000 | \$456,312 |
| | Tencent Holdings Ltd. | USD | China | 95.80 | 950,000 | \$910,120 |
| | Tengizchevroil Finance Co. International Ltd. | USD | Kazakhstan | 80.42 | 850,000 | \$683,604 |
| | Teva Pharmaceutical Finance Netherlands III BV | USD | Israel | 92.82 | 400,000 | \$371,276 |
| | Teva Pharmaceutical Finance Netherlands III BV | USD | Israel | 91.83 | 575,000 | \$528,011 |
| | Teva Pharmaceutical Finance Netherlands III BV | USD | Israel | 88.86 | 1,250,000 | \$1,110,725 |
| | Transportadora de Gas Internacional SA ESP | USD | Colombia | 98.11 | 500,000 | \$490,570 |
| | Tullow Oil PLC | USD | Ghana | 97.35 | 735,000 | \$715,530 |
| | Turk Telekomunikasyon AS | USD | Turkey | 93.99 | 550,000 | \$516,948 |
| | Türkiye İs Bankası AS | USD | Turkey | 95.76 | 550,000 | \$526,665 |
| | Türkiye Sise ve Cam Fabrikaları AS | USD | Turkey | 93.08 | 700,000 | \$651,585 |
| | US 10YR NOTE (CBT)Sep22 | USD | United States | 119.45 | (46) | (\$5,494,844) |
| | US 10yr Ultra Fut Sep22 | USD | United States | 128.48 | (60) | (\$7,709,063) |
| | US 2YR NOTE (CBT) SEP22 | USD | United States | 105.55 | 57 | \$12,032,789 |
| | US 5YR NOTE (CBT) SEP22 | USD | United States | 112.95 | 70 | \$7,906,719 |
| | US LONG BOND(CBT) SEP22 | USD | United States | 139.44 | 12 | \$1,673,250 |
| | US ULTRA BOND CBT Sep22 | USD | United States | 155.75 | 3 | \$467,250 |
| | Vedanta Resources Finance II PLC | USD | India | 101.57 | 700,000 | \$710,997 |
| | Vedanta Resources Finance II PLC | USD | India | 90.72 | 550,000 | \$498,966 |
| | VEON Holdings BV | USD | Russia | 74.00 | 1,000,000 | \$740,000 |
| | Volcan Cia Minera SAA | USD | Peru | 91.63 | 650,000 | \$595,572 |
| | VTR Comunicaciones SpA | USD | Chile | 76.76 | 500,000 | \$383,788 |
| | VTR Comunicaciones SpA | USD | Chile | 81.61 | 1,000,000 | \$816,065 |
| | Woori Bank Co. Ltd. | USD | South Korea | 102.18 | 725,000 | \$740,775 |
| | Yapi ve Kredi Bankası AS | USD | Turkey | 94.13 | 700,000 | \$658,880 |
| | YPF SA | USD | Argentina | 69.63 | 1,100,000 | \$765,908 |

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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