

Voya Emerging Markets Corporate Debt Fund
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Abu Dhabi National Energy Co. PJSC	USD	United Arab Emirates	115.76	1,000,000	\$1,157,609
	Adani Ports & Special Economic Zone Ltd.	USD	India	110.03	700,000	\$770,179
	AES Panama Generation Holdings SRL	USD	Panama	107.87	825,000	\$889,928
	Akbank T.A.S.	USD	Turkey	106.99	775,000	\$829,162
	Alfa Bank AO Via Alfa Bond Issuance PLC	USD	Russia	106.16	1,000,000	\$1,061,575
	Alpek SAB de CV	USD	Mexico	107.73	950,000	\$1,023,411
	Altice Financing SA	USD	Israel	105.00	900,000	\$945,000
	AngloGold Ashanti Holdings PLC	USD	South Africa	127.41	400,000	\$509,636
	AngloGold Ashanti Holdings PLC	USD	South Africa	105.69	1,000,000	\$1,056,914
	Arcor SAIC	USD	Argentina	93.63	500,000	\$468,165
	Arcos Dorados Holdings, Inc.	USD	Argentina	105.13	750,000	\$788,445
	Banco Bilbao Vizcaya Argentaria Colombia SA	USD	Colombia	107.28	500,000	\$536,380
	Banco BTG Pactual SA/Cayman Islands	USD	Brazil	105.43	900,000	\$948,870
	Banco de Bogota SA	USD	Colombia	108.24	350,000	\$378,831
	Banco de Credito del Peru	USD	Peru	103.00	1,050,000	\$1,081,521
	Banco do Brasil SA/Cayman	USD	Brazil	107.88	750,000	\$809,063
	Banco Internacional del Peru SAA Interbank	USD	Peru	106.93	500,000	\$534,625
	Banco Mercantil del Norte SA/Grand Cayman	USD	Mexico	109.16	500,000	\$545,823
	Banco Nacional de Panama	USD	Panama	99.98	500,000	\$499,875
	Banco Safra SA/Cayman Islands	USD	Brazil	104.45	250,000	\$261,128
	Banco Votorantim SA	USD	Brazil	106.26	500,000	\$531,305
	Bancolumbia SA	USD	Colombia	103.41	750,000	\$775,605
	Bangkok Bank PCL/Hong Kong	USD	Thailand	105.13	800,000	\$841,000
	Bangkok Bank PCL/Hong Kong	USD	Thailand	116.16	500,000	\$580,815
	Bank Leumi Le-Israel BM	USD	Israel	104.54	800,000	\$836,328
	Bank of China Ltd.	USD	China	112.64	1,500,000	\$1,689,563
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	22,273	\$22,273
	BBVA Bancomer SA/Texas	USD	Mexico	100.76	800,000	\$806,040
	Bharti Airtel International Netherlands BV	USD	India	110.75	800,000	\$885,983
	Bharti Airtel Ltd.	USD	India	109.23	500,000	\$546,158
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,284,000	\$1,284,000
	Braskem Finance Ltd.	USD	Brazil	109.65	550,000	\$603,075
	Braskem Netherlands Finance BV	USD	Brazil	101.77	550,000	\$559,757
	C&W Senior Financing DAC	USD	Panama	106.65	1,000,000	\$1,066,500
	CANPACK SA / Eastern PA Land Investment Holding LLC	USD	Poland	101.75	785,000	\$798,738
	Celulosa Arauco y Constitucion SA	USD	Chile	112.69	600,000	\$676,125
	Celulosa Arauco y Constitucion SA	USD	Chile	110.19	400,000	\$440,750
	Celulosa Arauco y Constitucion SA	USD	Chile	121.18	200,000	\$242,359
	Cemex SAB de CV	USD	Mexico	105.50	500,000	\$527,500
	Cemex SAB de CV	USD	Mexico	108.88	850,000	\$925,438
	Cemex SAB de CV	USD	Mexico	113.00	500,000	\$565,000
	Centrais Eletricas Brasileiras SA	USD	Brazil	103.64	1,040,000	\$1,077,898
	China Evergrande Group	USD	China	80.88	350,000	\$283,091
	CNAC HK Finbridge Co. Ltd.	USD	China	108.82	500,000	\$544,118
	CNAC HK Finbridge Co. Ltd.	USD	China	106.84	1,000,000	\$1,068,438
	CNOOC Finance 2015 USA LLC	USD	China	107.37	300,000	\$322,113
	Colbun SA	USD	Chile	111.95	675,000	\$755,641
	Corp Financiera de Desarrollo SA	USD	Peru	101.75	725,000	\$737,688
	Credicorp Ltd.	USD	Peru	103.95	500,000	\$519,750
	Credito Real SAB de CV SOFOM ER	USD	Mexico	103.36	1,000,000	\$1,033,562
	Digicel Holdings Bermuda Ltd. / Digicel International Finance Ltd.	USD	Jamaica	104.38	288,000	\$300,600
	DP World Ltd.	USD	United Arab Emirates	135.31	700,000	\$947,135
	Ecopetrol SA	USD	Colombia	113.59	250,000	\$283,975
	Ecopetrol SA	USD	Colombia	124.63	700,000	\$872,375
	Egypt Government International Bond	USD	Egypt	112.94	400,000	\$451,762
	ENA Master Trust	USD	Panama	107.78	600,000	\$646,680
	EnfraGen Energia Sur SA / EnfraGen Spain SA / Prime Energia SpA	USD	Chile	101.15	825,000	\$834,488
	Equate Petrochemical BV	USD	Kuwait	110.73	1,000,000	\$1,107,327
	Evraz PLC	USD	Russia	109.20	750,000	\$819,019
	Falabella SA	USD	Chile	108.49	750,000	\$813,659
	Fibria Overseas Finance Ltd.	USD	Brazil	114.59	250,000	\$286,475
	First Quantum Minerals Ltd.	USD	Zambia	102.29	750,000	\$767,179
	Gazprom PJSC Via Gaz Capital SA	USD	Russia	113.02	800,000	\$904,188
	Gazprom PJSC Via Gaz Finance PLC	USD	Russia	103.18	800,000	\$825,438
	Gazprom PJSC via Gaz Finance PLC	USD	Russia	99.72	275,000	\$274,226
	Ghana Government International Bond	USD	Ghana	103.81	550,000	\$570,952
	Gold Fields Orogen Holdings BVI Ltd.	USD	South Africa	110.25	775,000	\$854,438

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	Grupo Bimbo SAB de CV	USD	Mexico	107.00	500,000	\$535,011
	Industrias Penoles SAB de CV	USD	Mexico	112.95	500,000	\$564,750
	Inkia Energy Ltd.	USD	Peru	106.90	550,000	\$587,950
	Inversiones CMPC SA	USD	Chile	110.61	500,000	\$553,033
	Israel Electric Corp. Ltd.	USD	Israel	113.25	200,000	\$226,500
	Israel Electric Corp. Ltd.	USD	Israel	114.28	500,000	\$571,375
	Itau Unibanco Holding SA/Cayman Island	USD	Brazil	104.22	500,000	\$521,100
	Itau Unibanco Holding SA/Cayman Island	USD	Brazil	95.90	1,125,000	\$1,078,909
	Itau Unibanco Holding SA/Cayman Island	USD	Brazil	100.28	650,000	\$651,820
	Kallpa Generacion SA	USD	Peru	108.60	200,000	\$217,205
	Kallpa Generacion SA	USD	Peru	108.60	500,000	\$543,013
	KazMunayGas National Co. JSC	USD	Kazakhstan	116.15	500,000	\$580,745
	KazMunayGas National Co. JSC	USD	Kazakhstan	108.07	1,000,000	\$1,080,680
	Klabin Finance SA	USD	Brazil	111.42	700,000	\$779,926
	Kookmin Bank	USD	South Korea	102.79	900,000	\$925,077
	Kookmin Bank	USD	South Korea	105.37	550,000	\$579,532
	Lukoil Securities BV	USD	Russia	106.85	775,000	\$828,088
	MAF Global Securities Ltd.	USD	United Arab Emirates	108.97	500,000	\$544,844
	Medco Bell Pte Ltd.	USD	Indonesia	101.80	1,100,000	\$1,119,811
	MEGlobal Canada ULC	USD	Kuwait	124.58	300,000	\$373,725
	Melco Resorts Finance Ltd.	USD	Macau	106.41	1,500,000	\$1,596,113
	MercadoLibre, Inc.	USD	Brazil	100.88	600,000	\$605,250
	MercadoLibre, Inc.	USD	Brazil	100.56	600,000	\$603,384
	MHP Lux SA	USD	Ukraine	103.75	750,000	\$778,125
	Millicom International Cellular SA	USD	Colombia	106.14	600,000	\$636,861
	Millicom International Cellular SA	USD	Colombia	105.79	500,000	\$528,968
	Minerva Luxembourg SA	USD	Brazil	106.59	300,000	\$319,781
	Minerva Luxembourg SA	USD	Brazil	105.38	500,000	\$526,875
	NBK Tier 1 Financing 2 Ltd.	USD	Kuwait	103.60	1,400,000	\$1,450,400
	Nigeria Government International Bond	USD	Nigeria	108.16	400,000	\$432,644
	OCP SA	USD	Morocco	130.57	500,000	\$652,835
	OCP SA	USD	Morocco	110.62	500,000	\$553,117
	OCP SA	USD	Morocco	108.70	500,000	\$543,487
	Oleoducto Central SA	USD	Colombia	108.58	600,000	\$651,450
	Orbia Advance Corp. SAB de CV	USD	Mexico	110.14	680,000	\$748,952
	Oryx Funding Ltd.	USD	Oman	102.49	750,000	\$768,638
	Oversea-Chinese Banking Corp. Ltd.	USD	Singapore	109.76	900,000	\$987,858
	Oversea-Chinese Banking Corp. Ltd.	USD	Singapore	101.30	800,000	\$810,386
	Oztel Holdings SPC Ltd.	USD	Oman	106.39	220,000	\$234,047
	Oztel Holdings SPC Ltd.	USD	Oman	109.50	350,000	\$383,263
	Pertamina Persero PT	USD	Indonesia	106.65	800,000	\$853,217
	Perusahaan Listrik Negara PT	USD	Indonesia	109.90	250,000	\$274,750
	Perusahaan Listrik Negara PT	USD	Indonesia	109.90	550,000	\$604,450
	Petrobras Global Finance BV	USD	Brazil	125.19	750,000	\$938,888
	Petrobras Global Finance BV	USD	Brazil	116.23	250,000	\$290,563
	Petrobras Global Finance BV	USD	Brazil	111.78	700,000	\$782,425
	Promigas SA ESP / Gases del Pacifico SAC	USD	Colombia	106.48	500,000	\$532,375
	PTTEP Treasury Center Co. Ltd.	USD	Thailand	115.18	1,000,000	\$1,151,813
	Reliance Industries Ltd.	USD	India	113.07	1,175,000	\$1,328,536
	Saudi Arabian Oil Co.	USD	Saudi Arabia	100.01	1,850,000	\$1,850,162
	Saudi Electricity Global Sukuk Co. 2	USD	Saudi Arabia	125.08	600,000	\$750,450
	Sberbank of Russia Via SB Capital SA	USD	Russia	106.88	500,000	\$534,401
	Severstal OAO Via Steel Capital SA	USD	Russia	104.35	550,000	\$573,904
	Sigma Finance Netherlands BV	USD	Mexico	115.80	625,000	\$723,756
	SK Hynix, Inc.	USD	South Korea	100.81	700,000	\$705,682
	Southern Copper Corp.	USD	Mexico	144.63	600,000	\$867,793
	Sovcombank Via SovCom Capital DAC	USD	Russia	103.95	500,000	\$519,750
	St Marys Cement, Inc. Canada	USD	Brazil	117.16	750,000	\$878,700
	Suzano Austria GmbH	USD	Brazil	133.21	300,000	\$399,618
	Tencent Holdings Ltd.	USD	China	109.76	950,000	\$1,042,747
	Tengizchevroil Finance Co. International Ltd.	USD	Kazakhstan	104.20	850,000	\$885,737
	Teva Pharmaceutical Finance Netherlands III BV	USD	Israel	99.32	500,000	\$496,620
	Teva Pharmaceutical Finance Netherlands III BV	USD	Israel	95.56	1,250,000	\$1,194,531
	Total Play Telecomunicaciones SA de CV	USD	Mexico	98.94	575,000	\$568,905
	Transportadora de Gas Internacional SA ESP	USD	Colombia	116.28	500,000	\$581,400
	Tullow Oil PLC	USD	Ghana	65.84	200,000	\$131,670
	Tullow Oil PLC	USD	Ghana	81.44	400,000	\$325,750

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	Turk Telekomunikasyon AS	USD	Turkey	111.50	550,000	\$613,250
	Türkiye Is Bankasi AS	USD	Turkey	103.00	550,000	\$566,512
	Türkiye Sinai Kalkinma Bankasi AS	USD	Turkey	100.99	600,000	\$605,929
	Türkiye Sise ve Cam Fabrikalari AS	USD	Turkey	110.79	700,000	\$775,509
	Türkiye Vakiflar Bankasi TAO	USD	Turkey	103.66	700,000	\$725,645
	US 10YR NOTE (CBT)Mar21	USD	United States	137.03	(69)	(\$9,455,156)
	US 10yr Ultra Fut Mar21	USD	United States	153.83	(49)	(\$7,537,578)
	US 2YR NOTE (CBT) Mar21	USD	United States	110.49	51	\$11,269,805
	US 5YR NOTE (CBT) Mar21	USD	United States	125.88	46	\$5,790,250
	US LONG BOND(CBT) Mar21	USD	United States	168.72	(3)	(\$506,156)
	US ULTRA BOND CBT Mar21	USD	United States	204.72	9	\$1,842,469
	Vedanta Resources Finance II PLC	USD	India	107.85	700,000	\$754,950
	Vedanta Resources Ltd.	USD	India	84.18	600,000	\$505,050
	VEON Holdings BV	USD	Russia	105.53	1,000,000	\$1,055,315
	VTB Bank OJSC Via VTB Capital SA	USD	Russia	107.06	1,000,000	\$1,070,567
	VTR Comunicaciones SpA	USD	Chile	106.84	1,000,000	\$1,068,395
	Woori Bank Co. Ltd.	USD	South Korea	111.05	1,925,000	\$2,137,689
	Yapi ve Kredi Bankasi AS	USD	Turkey	102.71	700,000	\$718,978
	YPF SA	USD	Argentina	62.13	1,100,000	\$683,447

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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