

Voya Emerging Markets High Dividend Equity Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
002555	37 Interactive Entertainment Network Technology Group Co. Ltd	CNY	China	3.24	37,992	\$123,054
ADCB	Abu Dhabi Commercial Bank PJSC	AED	United Arab Emirates	2.72	193,815	\$527,095
ADIB	Abu Dhabi Islamic Bank PJSC	AED	United Arab Emirates	2.27	204,228	\$463,187
2395	Advantech Co. Ltd.	TWD	Taiwan	12.34	33,000	\$407,248
1288	Agricultural Bank of China Ltd. - H Shares	HKD	China	0.38	1,881,000	\$716,284
AKBNK	Akbank TAS	TRY	Turkey	0.51	436,657	\$222,544
RJHI	Al Rajhi Bank	SAR	Saudi Arabia	26.31	27,260	\$717,117
ALFAA	Alfa SA de CV	MXN	Mexico	0.76	401,443	\$305,970
9988	Alibaba Group Holding Ltd.	HKD	China	12.01	245,700	\$2,950,914
ALPA4	Alpargatas SA	BRL	Brazil	4.62	49,945	\$230,780
ALRS	Alrosa PJSC	RUB	Russia	0.00	354,185	\$0
ANTM	Aneka Tambang Tbk	IDR	Indonesia	0.17	423,100	\$72,555
2020	Anta Sports Products Ltd.	HKD	China	11.34	34,200	\$387,814
AC*	Arca Continental SAB de CV	MXN	Mexico	6.75	100,285	\$676,856
3711	ASE Technology Holding Co. Ltd.	TWD	Taiwan	3.56	92,000	\$327,552
ASII	Astra International Tbk PT	IDR	Indonesia	0.50	1,439,200	\$723,956
002013	AVIC Electromechanical Systems Co. Ltd. - A Shares	CNY	China	1.70	42,700	\$72,613
AXSB	Axis Bank Ltd.	INR	India	8.78	105,215	\$923,299
BAM/F	Bangkok Commercial Asset Management PCL - Foreign	THB	Thailand	0.55	127,300	\$69,503
BDMS/F	Bangkok Dusit Medical Services PCL - Foreign	THB	Thailand	0.75	577,800	\$434,674
BMRI	Bank Mandiri Persero Tbk PT	IDR	Indonesia	0.58	350,800	\$204,666
BBNI	Bank Negara Indonesia Persero Tbk PT	IDR	Indonesia	0.63	758,100	\$476,286
3988	Bank of China Ltd. - H Shares	HKD	China	0.40	3,023,000	\$1,208,510
3328	Bank of Communications Co., Ltd. - H Shares	HKD	China	0.68	118,000	\$80,366
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	193,842	\$193,842
PEOW	Bank Polska Kasa Opieki SA	PLN	Poland	21.83	12,368	\$269,934
BBSE3	BB Seguridade Participacoes SA	BRL	Brazil	5.58	84,991	\$474,442
392	Beijing Enterprises Holdings Ltd.	HKD	China	3.50	46,000	\$161,041
282330	BGF retail Co. Ltd.	KRW	South Korea	147.75	2,923	\$431,863
BHE	Bharat Electronics Ltd.	INR	India	3.01	202,911	\$611,743
BHFC	Bharat Forge Ltd.	INR	India	9.02	23,875	\$215,441
BHARTI	Bharti Airtel Ltd.	INR	India	8.99	7,138	\$64,165
BID	Bid Corp. Ltd.	ZAR	South Africa	21.42	13,823	\$296,098
BVT	Bidvest Group Ltd.	ZAR	South Africa	13.94	33,678	\$469,635
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,265,000	\$1,265,000
2588	BOC Aviation Ltd.	HKD	Singapore	8.25	18,900	\$155,888
000725	BOE Technology Group Co. Ltd. - A Shares	CNY	China	0.57	433,200	\$246,084
3998	Bosideng International Holdings Ltd.	HKD	China	0.53	846,000	\$450,207
	Brazil Real Spot	BRL	Brazil	4.75	9	\$2
1114	Brilliance China Automotive Holdings Ltd.	HKD	China	0.46	148,000	\$67,708
1211	Byd Co., Ltd. - H Shares	HKD	China	35.54	9,500	\$337,643
CENCO SUD	Cencosud SA	CLP	Chile	1.60	101,322	\$162,414
030000	Cheil Worldwide, Inc.	KRW	South Korea	20.96	19,840	\$415,767
	CHILEAN PESO	CLP	Chile	823.73	11,774,713	\$14,294
1359	China Cinda Asset Management Co. Ltd. - H Shares	HKD	China	0.17	2,265,000	\$383,868
998	China CITIC Bank Corp. Ltd. - H Shares	HKD	China	0.48	892,000	\$431,748
1898	China Coal Energy Co. - H Shares	HKD	China	0.92	563,000	\$515,212
552	China Communications Services Corp., Ltd. - H Shares	HKD	China	0.47	984,000	\$460,796
939	China Construction Bank - H Shares	HKD	China	0.74	2,624,000	\$1,945,214
6818	China Everbright Bank Co. Ltd. - H Shares	HKD	China	0.33	1,425,000	\$468,019
6186	China Feihe Ltd.	HKD	China	1.01	378,000	\$381,508
1378	China Hongqiao Group Ltd.	HKD	China	1.24	223,500	\$277,011
867	China Medical System Holdings Ltd.	HKD	China	1.48	172,000	\$254,159
2319	China Mengniu Dairy Co., Ltd.	HKD	China	5.12	30,000	\$153,600
3968	China Merchants Bank Co., Ltd. - H Shares	HKD	China	6.32	122,000	\$771,647
144	China Merchants Port Holdings Co. Ltd.	HKD	China	1.90	88,000	\$166,985
3323	China National Building Material Co., Ltd. - H Shares	HKD	China	1.26	436,000	\$549,959
2883	China Oilfield Services Ltd. - H Shares	HKD	China	1.18	304,000	\$357,940
688	China Overseas Land & Investment Ltd.	HKD	China	2.90	138,500	\$401,913
386	China Petroleum & Chemical Corp. - H Shares	HKD	China	0.48	830,000	\$397,539
390	China Railway Group Ltd. - H Shares	HKD	China	0.69	503,000	\$347,653
1109	China Resources Land Ltd.	HKD	China	4.45	74,000	\$329,353
688396	China Resources Microelectronics Ltd. - A Shares	CNY	China	7.91	14,158	\$111,985
1088	China Shenhua Energy Co., Ltd. - H Shares	HKD	China	3.34	323,500	\$1,080,368
601668	China State Construction Engineering Corp. Ltd. - A Shares	CNY	China	0.83	343,400	\$283,996
788	China Tower Corp. Ltd. - H Shares	HKD	China	0.12	3,176,000	\$372,130
570	China Traditional Chinese Medicine Holdings Co. Ltd.	HKD	China	0.53	446,000	\$235,442

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354	Chinasoft International Ltd.	HKD	China	0.92	84,000	\$77,196
	CHINESE YUAN	CNY	China	6.66	94,526	\$14,200
CIFC	Cholamandalam Investment and Finance Co. Ltd.	INR	India	8.70	11,891	\$103,496
000625	Chongqing Changan Automobile Co. Ltd. - A Shares	CNY	China	2.09	49,700	\$103,909
CMIG4	Cia Energetica de Minas Gerais	BRL	Brazil	2.44	223,177	\$544,729
CSNA3	Cia Siderurgica Nacional S.A.	BRL	Brazil	4.58	76,779	\$351,378
CIPLA	Cipla Ltd.	INR	India	12.77	41,378	\$528,211
6030	CITIC Securities Co. Ltd. - H Shares	HKD	China	2.16	214,000	\$463,171
097950	CJ CheilJedang Corp.	KRW	South Korea	316.81	453	\$143,513
001040	CJ Corp.	KRW	South Korea	68.76	8,870	\$609,894
CLS	Clicks Group Ltd.	ZAR	South Africa	19.46	8,018	\$156,052
KOFUBL	Coca-Cola Femsa SAB de CV - Unit	MXN	Mexico	5.97	14,308	\$85,482
CBQK	Commercial Bank PQSC	QAR	Qatar	1.94	301,556	\$584,688
COMI	Commercial International Bank Egypt SAE	EGP	Egypt	2.22	180,788	\$401,048
CCRI	Container Corp. Of India Ltd.	INR	India	8.36	51,619	\$431,277
1199	COSCO Shipping Ports, Ltd.	HKD	China	0.75	182,000	\$137,234
1093	CSPC Pharmaceutical Group Ltd.	HKD	China	1.07	603,360	\$644,675
	CURRENCY CONTRACT - USD	CNY	United States	6.66	(94,526)	(\$14,200)
	CURRENCY CONTRACT - USD	HKD	United States	7.85	(30,940)	(\$3,943)
	CURRENCY CONTRACT - USD	HUF	United States	369.59	(4,765,469)	(\$12,894)
	CURRENCY CONTRACT - USD	USD	United States	1.00	31,011	\$31,011
002030	Daan Gene Co. Ltd. - A Shares	CNY	China	2.64	32,979	\$87,062
3799	Dali Foods Group Co. Ltd.	HKD	China	0.50	412,500	\$207,748
	DERIVATIVES COLLAT BNP	USD	United States	100.00	310,000	\$310,000
000423	Dong-E-E-Jiao Co. Ltd. - A Shares	CNY	China	4.77	73,900	\$352,213
139480	E-Mart, Inc.	KRW	South Korea	93.35	2,631	\$245,593
EAST	Eastern Co. SAE	EGP	Egypt	0.57	225,162	\$128,142
	EEM C41.1400 2022-06-17	USD	United States	1.70	(308,702)	(\$524,661)
	EEM US C42.38 06/03/22	USD	United States	0.57	(309,108)	(\$177,634)
EGCO/F	Electricity Generating PCL - Foreign	THB	Thailand	5.25	64,900	\$341,035
EMAAR	Emaar Properties PJSC	AED	United Arab Emirates	1.55	562,133	\$872,992
3529	eMemory Technology, Inc.	TWD	Taiwan	52.49	4,000	\$209,974
EMIRAT ES	Emirates NBD Bank PJSC	AED	United Arab Emirates	3.58	158,768	\$568,343
600803	ENN Natural Gas Co. Ltd. - A Shares	CNY	China	2.74	85,450	\$234,426
EQTL3	Equatorial Energia SA	BRL	Brazil	4.98	55,960	\$278,708
EEC	Ethihad Etisalat Co.	SAR	Saudi Arabia	10.47	68,552	\$717,670
	EURO	EUR	Eurozone	0.93	1,028	\$1,103
2603	Evergreen Marine Corp. Taiwan Ltd.	TWD	Taiwan	4.79	99,000	\$474,171
EXX	Exxaro Resources Ltd.	ZAR	South Africa	14.18	32,711	\$463,931
FALAB	Falabella SA	CLP	Chile	2.93	87,980	\$257,618
FUNO11	Fibra Uno Administracion SA de CV	MXN	Mexico	1.05	447,882	\$469,263
FEMSA UBD	Fomento Economico Mexicano SAB de CV - Unit	MXN	Mexico	7.48	119,637	\$895,127
603444	G-bits Network Technology Xiamen Co. Ltd. - A Shares	CNY	China	48.48	1,300	\$63,027
GAIL	GAIL India Ltd.	INR	India	1.89	183,895	\$348,269
GGBR4	Gerdau SA	BRL	Brazil	6.08	35,099	\$213,287
1776	GF Securities Co. Ltd. - H Shares	HKD	China	1.32	202,800	\$267,889
6488	Globalwafers Co. Ltd.	TWD	Taiwan	21.46	9,000	\$193,108
GFI	Gold Fields Ltd.	ZAR	South Africa	9.58	5,898	\$56,478
GRASIM	Grasim Industries Ltd.	INR	India	18.29	37,371	\$683,511
GRT	Growthpoint Properties Ltd.	ZAR	South Africa	0.92	448,227	\$412,591
BIMBOA	Grupo Bimbo SAB de CV	MXN	Mexico	3.28	177,442	\$581,901
006360	GS Engineering & Construction Corp.	KRW	South Korea	32.04	11,429	\$366,194
GTCAP	GT Capital Holdings, Inc.	PHP	Philippines	9.58	29,760	\$284,968
6690	Haier Smart Home Co. Ltd. - H Shares	HKD	China	3.56	146,000	\$519,079
6837	Haitong Securities Co. Ltd. - H Shares	HKD	China	0.71	513,200	\$363,459
086790	Hana Financial Group, Inc.	KRW	South Korea	39.99	24,873	\$994,753
3347	Hangzhou Tigermed Consulting Co. Ltd. - H Shares	HKD	China	9.64	6,700	\$64,596
HAP	HAP Seng Consolidated Bhd	MYR	Malaysia	1.90	40,000	\$75,825
HCLT	HCL Technologies Ltd.	INR	India	13.34	16,305	\$217,437
HNDL	Hindalco Industries Ltd.	INR	India	5.44	114,654	\$623,473
2317	HON HAI Precision Industry Co., Ltd.	TWD	Taiwan	3.88	56,000	\$217,130
	HONG KONG DOLLAR	HKD	Hong Kong	7.85	248,118	\$31,619
HLBK	Hong Leong Bank Bhd	MYR	Malaysia	4.81	77,400	\$372,053
HLFG	Hong Leong Financial Group Bhd	MYR	Malaysia	4.61	25,900	\$119,370
336	Huabao International Holdings Ltd.	HKD	China	0.54	374,000	\$201,130
6886	Huatai Securities Co. Ltd. - H Shares	HKD	China	1.40	286,200	\$400,559

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	HUNGARIAN FORINT	HUF	Hungary	369.59	4,765,469	\$12,894
000720	Hyundai Engineering & Construction Co. Ltd.	KRW	South Korea	34.86	6,564	\$228,792
086280	Hyundai Glovis Co., Ltd.	KRW	South Korea	170.63	2,874	\$490,401
012330	Hyundai Mobis Co. Ltd.	KRW	South Korea	175.66	1,058	\$185,845
005380	Hyundai Motor Co.	KRW	South Korea	152.38	3,039	\$463,083
004020	Hyundai Steel Co.	KRW	South Korea	33.18	11,769	\$390,528
ICICIBC	ICICI Bank Ltd.	INR	India	9.63	152,258	\$1,466,299
IMP	Impala Platinum Holdings Ltd.	ZAR	South Africa	13.63	40,943	\$558,212
INKP	Indah Kiat Pulp & Paper Tbk PT	IDR	Indonesia	0.57	128,000	\$72,379
	INDIAN RUPEE	INR	India	77.64	1,807,575	\$23,283
IVL/F	Indorama Ventures PCL - Foreign	THB	Thailand	1.43	119,300	\$171,162
1398	Industrial & Commercial Bank of China - H Shares	HKD	China	0.60	2,198,592	\$1,316,562
601166	Industrial Bank Co. Ltd. - A Shares	CNY	China	2.95	127,800	\$376,534
024110	Industrial Bank Of Korea	KRW	South Korea	9.09	39,913	\$362,949
IQCD	Industries Qatar QSC	QAR	Qatar	5.03	85,103	\$427,664
INFO	Infosys Ltd.	INR	India	19.30	96,923	\$1,870,321
300677	Intco Medical Technology Co. Ltd. - A Shares	CNY	China	4.13	12,556	\$51,834
IRAO	Inter RAO UES PJSC	RUB	Russia	0.00	10,144,776	\$0
ICT	International Container Terminal Services, Inc.	PHP	Philippines	4.14	152,870	\$632,755
EEM	iShares MSCI Emerging Markets ETF	USD	Emerging Markets	42.64	68,099	\$2,903,741
ITSA4	Itausa SA	BRL	Brazil	2.01	353,261	\$709,116
ITC	ITC Ltd.	INR	India	3.47	147,507	\$512,290
300529	Jafron Biomedical Co. Ltd. - A Shares	CNY	China	6.59	29,300	\$193,171
603816	Jason Furniture Hangzhou Co. Ltd. - A Shares	CNY	China	9.57	17,900	\$171,373
9618	JD.com, Inc. - Class A	HKD	China	28.09	31,302	\$879,285
000656	Jinke Properties Group Co. Ltd. - A Shares	CNY	China	0.47	119,600	\$56,283
600380	Joincare Pharmaceutical Group Industry Co. Ltd. - A Shares	CNY	China	1.78	230,700	\$411,694
YY	JOYY, Inc.	USD	China	42.39	11,367	\$481,847
JUBI	Jubilant Foodworks Ltd.	INR	India	7.07	9,195	\$64,976
BELA	Jumbo SA	EUR	Greece	16.62	8,724	\$145,002
KLBF	Kalbe Farma Tbk PT	IDR	Indonesia	0.11	2,446,500	\$280,928
105560	KB Financial Group, Inc.	KRW	South Korea	48.87	19,428	\$949,514
000270	Kia Corp.	KRW	South Korea	68.99	13,320	\$918,895
148	Kingboard Holdings Ltd.	HKD	China	4.78	151,000	\$722,445
3888	Kingsoft Corp. Ltd.	HKD	China	3.35	53,400	\$178,773
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	270.29	1,000	\$270,290
LH/F	Land & Houses PCL - Foreign	THB	Thailand	0.26	557,000	\$145,657
LT	Larsen & Toubro Ltd.	INR	India	21.18	33,488	\$709,115
992	Lenovo Group Ltd.	HKD	China	0.99	574,000	\$565,568
066570	LG Electronics, Inc.	KRW	South Korea	84.35	3,275	\$276,233
032640	LG Uplus Corp.	KRW	South Korea	11.18	53,023	\$592,782
2331	Li Ning Co. Ltd.	HKD	China	7.80	67,000	\$522,746
023530	Lotte Shopping Co. Ltd.	KRW	South Korea	81.79	7,176	\$586,906
LKOH	Lukoil PJSC	RUB	Russia	0.00	15,442	\$0
MGNT	Magnit PJSC	USD	Russia	0.00	47,298	\$0
MM	Mahindra & Mahindra Ltd.	INR	India	13.23	80,152	\$1,060,524
MAY	Malayan Banking BHD	MYR	Malaysia	2.08	218,900	\$454,608
MARK	Masraf Al Rayan	QAR	Qatar	1.29	46,329	\$59,739
2454	MediaTek, Inc.	TWD	Taiwan	30.92	43,000	\$1,329,609
MEGAC PO	Megacable Holdings SAB de CV - Unit PO	MXN	Mexico	2.89	126,582	\$365,458
3690	Meituan Class B	HKD	China	23.47	42,700	\$1,001,960
MPHC	Mesaieed Petrochemical Holding Co.	QAR	Qatar	0.74	775,170	\$576,775
MBT	Metropolitan Bank & Trust Co.	PHP	Philippines	1.05	145,000	\$151,930
	MEXICAN NUEVO PESO	MXN	Mexico	19.68	253,618	\$12,887
909	Ming Yuan Cloud Group Holdings Ltd.	HKD	China	1.23	93,000	\$114,788
MBT	Mobile TeleSystems PJSC	USD	Russia	0.00	58,379	\$0
MPLH	Mphasis Ltd.	INR	India	33.28	5,160	\$171,735
MCG	MultiChoice Group	ZAR	South Africa	8.55	24,570	\$210,130
8046	Nan Ya Printed Circuit Board Corp.	TWD	Taiwan	13.40	30,000	\$402,005
2408	Nanya Technology Corp.	TWD	Taiwan	2.28	301,000	\$686,943
NPN	Naspers Ltd.	ZAR	South Africa	108.93	573	\$62,417
NRP	NEPI Rockcastle S.A.	ZAR	Romania	6.28	69,374	\$435,523
9999	NetEase, Inc.	HKD	China	20.91	52,100	\$1,089,615
8464	Nien Made Enterprise Co. Ltd.	TWD	Taiwan	10.81	9,000	\$97,310
9633	Nongfu Spring Co. Ltd. - H Shares	HKD	China	5.57	22,400	\$124,715
3034	Novatek Microelectronics Corp., Ltd.	TWD	Taiwan	13.85	51,000	\$706,466
NTPC	NTPC Ltd.	INR	India	2.01	384,013	\$770,286

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ONGC	Oil & Natural Gas Corp., Ltd.	INR	India	1.95	335,026	\$653,366
OPAP	OPAP S.A.	EUR	Greece	14.93	26,790	\$399,954
OTPT	OTP Bank Nyrt	HUF	Hungary	23.82	11,072	\$263,760
PAG	Page Industries Ltd.	INR	India	580.04	238	\$138,049
4966	Parade Technologies Ltd.	TWD	Taiwan	51.58	7,000	\$361,056
857	PetroChina Co., Ltd. - H Shares	HKD	China	0.53	1,460,000	\$768,833
PETR4	Petroleo Brasileiro SA	BRL	Brazil	6.29	239,445	\$1,504,923
PCHEM	Petronas Chemicals Group Bhd	MYR	Malaysia	2.34	140,200	\$328,284
3759	Pharmaron Beijing Co. Ltd. - H Shares	HKD	China	12.06	34,500	\$416,070
	POLISH ZLOTY	PLN	Poland	4.27	(1)	\$0
005490	POSCO Holdings, Inc.	KRW	South Korea	232.44	3,126	\$726,606
1658	Postal Savings Bank of China Co. Ltd. - H Shares	HKD	China	0.74	211,000	\$156,716
PWGR	Power Grid Corp. of India Ltd.	INR	India	2.99	85,269	\$254,671
1238	Powerlong Real Estate Holdings Ltd.	HKD	China	0.27	389,000	\$104,496
PKOW	Powszechna Kasa Oszczednosci Bank Polski SA	PLN	Poland	7.47	51,156	\$382,100
2912	President Chain Store Corp.	TWD	Taiwan	9.46	24,000	\$227,139
PTTEP/ F	PTT Exploration & Production PCL - Foreign	THB	Thailand	4.92	208,600	\$1,027,027
QGTS	Qatar Gas Transport Co. Ltd.	QAR	Qatar	1.03	365,176	\$375,223
QIBK	Qatar Islamic Bank SAQ	QAR	Qatar	6.36	104,027	\$661,282
RADL3	Raia Drogasil SA	BRL	Brazil	4.34	97,149	\$421,911
2379	Realtek Semiconductor Corp.	TWD	Taiwan	15.18	54,000	\$819,591
RNI	Reinet Investments SCA	ZAR	South Africa	20.29	32,692	\$663,463
	REPUBLIC OF KOREA WON	KRW	South Korea	1237.20	25,355	\$20
RHBBA NK	RHB Bank Bhd	MYR	Malaysia	1.39	314,200	\$435,290
012750	S-1 Corp.	KRW	South Korea	57.96	1,859	\$107,749
SAFCO	SABIC Agri-Nutrients Co.	SAR	Saudi Arabia	39.17	4,204	\$164,652
SIPCHE M	Sahara International Petrochemical Co.	SAR	Saudi Arabia	14.27	5,932	\$84,634
601058	Sailun Group Co. Ltd. - A Shares	CNY	China	1.68	63,900	\$107,348
009150	Samsung Electro-Mechanics Co. Ltd.	KRW	South Korea	124.25	5,357	\$665,630
005935	Samsung Electronics Co., Ltd.	KRW	South Korea	49.05	65,144	\$3,195,396
006400	Samsung SDI Co., Ltd.	KRW	South Korea	462.44	1,751	\$809,733
016360	Samsung Securities Co. Ltd.	KRW	South Korea	31.92	16,598	\$529,809
SOL	Sasol Ltd.	ZAR	South Africa	26.15	13,763	\$359,953
SECO	Saudi Electricity Co.	SAR	Saudi Arabia	6.47	72,116	\$466,877
SNB	Saudi National Bank	SAR	Saudi Arabia	19.33	23,812	\$460,365
	SAUDI RIYAL	SAR	Saudi Arabia	3.75	46,676	\$12,445
STC	Saudi Telecom Co.	SAR	Saudi Arabia	27.40	33,220	\$910,317
SCB/F	SCB X PCL	THB	Thailand	3.26	104,400	\$340,169
CHMF	Severstal PAO	RUB	Russia	0.00	4,585	\$0
300661	SG Micro Corp. - A Shares	CNY	China	43.12	1,400	\$60,375
603858	Shandong Buchang Pharmaceuticals Co. Ltd. - A Shares	CNY	China	2.92	50,300	\$147,116
1066	Shandong Weigao Group Medical Polymer Co., Ltd. - H Shares	HKD	China	1.11	54,800	\$60,792
002568	Shanghai Bairun Investment Holding Group Co. Ltd. - A Shares	CNY	China	5.31	10,558	\$56,052
900926	Shanghai Baosight Software Co., Ltd. - Class B	USD	China	3.91	33,400	\$130,498
5876	Shanghai Commercial & Savings Bank Ltd./The	TWD	Taiwan	1.74	242,000	\$419,915
152	Shenzhen International Holdings Ltd.	HKD	China	0.96	480,500	\$462,682
2313	Shenzhen International Group Holdings Ltd.	HKD	China	13.73	14,100	\$193,577
055550	Shinhan Financial Group Co., Ltd.	KRW	South Korea	34.81	25,000	\$870,280
SHP	Shoprite Holdings Ltd.	ZAR	South Africa	13.77	18,955	\$260,927
SSW	Sibanye Stillwater Ltd.	ZAR	South Africa	3.24	73,582	\$238,281
002422	Sichuan Kelun Pharmaceutical Co. Ltd. - A Shares	CNY	China	2.67	38,500	\$102,802
6415	Silergy Corp.	TWD	China	102.77	4,000	\$411,074
1099	Sinopharm Group Co. - H Shares	HKD	China	2.47	86,400	\$213,705
285130	SK Chemicals Co. Ltd.	KRW	South Korea	103.82	988	\$102,574
000660	SK Hynix, Inc.	KRW	South Korea	86.67	12,350	\$1,070,415
	SOUTH AFRICAN RAND	ZAR	South Africa	15.64	21,028	\$1,344
SBIN	State Bank of India	INR	India	5.98	80,500	\$481,456
SUNP	Sun Pharmaceutical Industries Ltd.	INR	India	11.06	75,531	\$835,350
SNGS	Surgutneftegas PJSC	RUB	Russia	0.00	130,134	\$0
	SWAP COLLATERAL UBS	USD	United States	100.00	70,000	\$70,000
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	18.91	490,962	\$9,284,547
TCS	Tata Consultancy Services Ltd.	INR	India	43.12	12,780	\$551,096
TATN	Tatneft PJSC	RUB	Russia	0.00	125,422	\$0
TECHM	Tech Mahindra Ltd.	INR	India	15.12	59,357	\$897,431
VIVT3	Telefonica Brasil SA	BRL	Brazil	10.74	22,981	\$246,804

Voya Emerging Markets High Dividend Equity Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
TLKM	Telkom Indonesia Persero Tbk PT	IDR	Indonesia	0.30	1,581,600	\$466,939
700	Tencent Holdings Ltd.	HKD	China	45.72	91,300	\$4,174,088
	THAILAND BAHT	THB	Thailand	34.22	29,209	\$854
TIMS3	TIM SA/Brazil	BRL	Brazil	3.00	312,609	\$937,982
322	Tingyi Cayman Islands Holding Corp.	HKD	China	1.77	146,000	\$258,098
002156	TongFu Microelectronics Co. Ltd. - A Shares	CNY	China	2.09	73,724	\$154,193
6110	Topsports International Holdings Ltd. - H Shares	HKD	China	0.74	297,000	\$219,510
168	Tsingtao Brewery Co., Ltd. - H Shares	HKD	China	8.62	34,000	\$293,222
UTCCEM	Ultratech Cement Ltd.	INR	India	77.94	1,598	\$124,542
220	Uni-President China Holdings Ltd.	HKD	China	0.81	217,000	\$174,928
3037	Unimicron Technology Corp.	TWD	Taiwan	7.34	89,000	\$653,226
2303	United Microelectronics Corp.	TWD	Taiwan	1.76	558,000	\$983,259
UNTR	United Tractors Tbk PT	IDR	Indonesia	2.15	364,900	\$785,179
UPLL	UPL Ltd.	INR	India	10.02	16,753	\$167,782
VALE3	Vale SA	BRL	Brazil	18.21	106,939	\$1,947,046
5347	Vanguard International Semiconductor Corp.	TWD	Taiwan	3.67	148,000	\$542,865
VEDL	Vedanta Ltd.	INR	India	4.14	75,425	\$312,303
2344	Winbond Electronics Corp.	TWD	Taiwan	1.00	418,000	\$417,283
WHL	Woolworths Holdings Ltd./South Africa	ZAR	South Africa	3.56	27,078	\$96,360
316140	Woori Financial Group, Inc.	KRW	South Korea	12.04	52,350	\$630,513
FIVE	X5 Retail Group NV	USD	Russia	0.00	13,603	\$0
1585	Yadea Group Holdings Ltd.	HKD	China	1.62	244,000	\$396,128
123	Yuexiu Property Co. Ltd.	HKD	China	1.09	478,800	\$519,994
002563	Zhejiang Semir Garment Co. Ltd. - A Shares	CNY	China	0.87	408,600	\$354,077
881	Zhongsheng Group Holdings Ltd.	HKD	China	7.09	22,000	\$156,022
2899	Zijin Mining Group Co., Ltd. - H Shares	HKD	China	1.35	90,000	\$121,563

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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