

Voya Emerging Markets Local Currency Debt Fund

Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	368	\$368
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,834,000	\$1,834,000
	Bonos de la Tesoreria de la Republica en pesos	CLP	Chile	0.17	885,000,000	\$1,480,041
	Bonos de la Tesoreria de la Republica en pesos	CLP	Chile	0.16	115,000,000	\$182,240
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	210.65	5,229,000	\$1,101,465
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	212.65	2,000,000	\$425,300
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	207.24	10,350,000	\$2,144,916
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	200.33	16,158,000	\$3,236,971
	CHILEAN PESO	CLP	Chile	734.81	8,485,725	\$11,548
	China Government Bond	CNY	China	15.56	15,000,000	\$2,333,977
	China Government Bond	CNY	China	15.61	2,560,000	\$399,664
	China Government Bond	CNY	China	15.68	26,700,000	\$4,185,454
	China Government Bond	CNY	China	15.19	6,030,000	\$915,908
	CHINESE YUAN	CNY	China	6.46	415,399	\$64,295
	Colombian TES	COP	Colombia	0.03	2,962,200,000	\$966,090
	Colombian TES	COP	Colombia	0.03	2,767,700,000	\$844,754
	Colombian TES	COP	Colombia	0.03	4,902,300,000	\$1,465,828
	Colombian TES	COP	Colombia	0.03	2,265,000,000	\$736,497
	CURRENCY CONTRACT - BRL	BRL	Brazil	1.00	3,054,684	\$558,256
	CURRENCY CONTRACT - BRL	BRL	Brazil	1.00	3,195,346	\$583,963
	CURRENCY CONTRACT - BRL	BRL	Brazil	1.00	4,611,411	\$842,754
	CURRENCY CONTRACT - BRL	BRL	Brazil	1.00	7,700,367	\$1,407,273
	CURRENCY CONTRACT - BRL	USD	Brazil	0.18	(1,455,121)	(\$1,455,121)
	CURRENCY CONTRACT - BRL	USD	Brazil	0.18	(858,400)	(\$858,400)
	CURRENCY CONTRACT - BRL	USD	Brazil	0.18	(588,819)	(\$588,819)
	CURRENCY CONTRACT - BRL	USD	Brazil	0.18	(570,745)	(\$570,745)
	CURRENCY CONTRACT - CLP	CLP	Chile	1.00	354,465,201	\$482,723
	CURRENCY CONTRACT - CLP	CLP	Chile	1.00	574,653,694	\$782,076
	CURRENCY CONTRACT - CLP	CLP	Chile	1.00	584,543,480	\$795,536
	CURRENCY CONTRACT - CLP	USD	Chile	0.00	(787,920)	(\$787,920)
	CURRENCY CONTRACT - CLP	USD	Chile	0.00	(784,191)	(\$784,191)
	CURRENCY CONTRACT - CLP	USD	Chile	0.00	(478,356)	(\$478,356)
	CURRENCY CONTRACT - CNY	CNY	China	1.00	6,598,806	\$1,020,722
	CURRENCY CONTRACT - CNY	CNY	China	1.00	12,162,137	\$1,881,273
	CURRENCY CONTRACT - CNY	USD	China	0.15	(1,880,138)	(\$1,880,138)
	CURRENCY CONTRACT - CNY	USD	China	0.15	(1,020,198)	(\$1,020,198)
	CURRENCY CONTRACT - COP	USD	Colombia	0.00	(858,400)	(\$858,400)
	CURRENCY CONTRACT - COP	USD	Colombia	0.00	(802,386)	(\$802,386)
	CURRENCY CONTRACT - COP	USD	Colombia	0.00	(237,660)	(\$237,660)
	CURRENCY CONTRACT - COP	COP	Colombia	1.00	854,889,035	\$238,941
	CURRENCY CONTRACT - COP	COP	Colombia	1.00	2,789,335,356	\$781,460
	CURRENCY CONTRACT - COP	COP	Colombia	1.00	2,982,845,576	\$835,674
	CURRENCY CONTRACT - HUF	HUF	Hungary	1.00	98,800,958	\$335,728
	CURRENCY CONTRACT - HUF	HUF	Hungary	1.00	252,378,012	\$857,586
	CURRENCY CONTRACT - HUF	USD	Hungary	0.00	(858,400)	(\$858,400)
	CURRENCY CONTRACT - HUF	USD	Hungary	0.00	(336,955)	(\$336,955)
	CURRENCY CONTRACT - IDR	USD	Indonesia	0.00	(2,086,445)	(\$2,086,445)
	CURRENCY CONTRACT - IDR	USD	Indonesia	0.00	(1,786,929)	(\$1,786,929)
	CURRENCY CONTRACT - IDR	IDR	Indonesia	1.00	24,886,560,183	\$1,767,419
	CURRENCY CONTRACT - IDR	IDR	Indonesia	1.00	29,423,041,131	\$2,089,595
	CURRENCY CONTRACT - ILS	USD	Israel	0.30	(3,845)	(\$3,845)
	CURRENCY CONTRACT - ILS	ILS	Israel	1.00	12,325	\$3,755
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	7,521,577	\$366,813
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	12,571,610	\$613,093
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	17,483,617	\$852,642
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	18,347,153	\$894,755
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	18,660,061	\$910,015
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	26,771,807	\$1,305,609
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(1,318,855)	(\$1,318,855)
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(918,278)	(\$918,278)
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(917,620)	(\$917,620)
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(868,031)	(\$868,031)
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(633,772)	(\$633,772)
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(378,175)	(\$378,175)
	CURRENCY CONTRACT - MYR	MYR	Malaysia	1.00	16,006,757	\$3,944,381
	CURRENCY CONTRACT - MYR	USD	Malaysia	0.25	(4,000,689)	(\$4,000,689)
	CURRENCY CONTRACT - PEN	PEN	Peru	1.00	979,799	\$269,342

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CURRENCY CONTRACT - PEN		PEN	Peru	1.00	979,799	\$269,342
CURRENCY CONTRACT - PEN		PEN	Peru	1.00	979,799	\$269,342
CURRENCY CONTRACT - PEN		USD	Peru	0.27	(270,163)	(\$270,163)
CURRENCY CONTRACT - PEN		USD	Peru	0.27	(268,877)	(\$268,877)
CURRENCY CONTRACT - PEN		USD	Peru	0.27	(268,850)	(\$268,850)
CURRENCY CONTRACT - PLN		PLN	Poland	1.00	3,154,736	\$847,190
CURRENCY CONTRACT - PLN		PLN	Poland	1.00	3,455,337	\$927,915
CURRENCY CONTRACT - PLN		PLN	Poland	1.00	4,541,106	\$1,219,493
CURRENCY CONTRACT - PLN		USD	Poland	0.27	(1,229,470)	(\$1,229,470)
CURRENCY CONTRACT - PLN		USD	Poland	0.27	(935,244)	(\$935,244)
CURRENCY CONTRACT - PLN		USD	Poland	0.27	(858,400)	(\$858,400)
CURRENCY CONTRACT - RUB		RUB	Russia	1.00	21,907,714	\$288,852
CURRENCY CONTRACT - RUB		RUB	Russia	1.00	121,603,982	\$1,603,344
CURRENCY CONTRACT - RUB		USD	Russia	0.01	(1,643,776)	(\$1,643,776)
CURRENCY CONTRACT - RUB		USD	Russia	0.01	(293,908)	(\$293,908)
CURRENCY CONTRACT - THB		THB	Thailand	1.00	2,488,687	\$83,142
CURRENCY CONTRACT - THB		THB	Thailand	1.00	18,365,118	\$613,539
CURRENCY CONTRACT - THB		THB	Thailand	1.00	20,869,122	\$697,193
CURRENCY CONTRACT - THB		THB	Thailand	1.00	26,571,137	\$887,685
CURRENCY CONTRACT - THB		USD	Thailand	0.03	(890,030)	(\$890,030)
CURRENCY CONTRACT - THB		USD	Thailand	0.03	(694,704)	(\$694,704)
CURRENCY CONTRACT - THB		USD	Thailand	0.03	(615,358)	(\$615,358)
CURRENCY CONTRACT - THB		USD	Thailand	0.03	(83,101)	(\$83,101)
CURRENCY CONTRACT - TRY		TRY	Turkey	1.01	6,540,727	\$883,400
CURRENCY CONTRACT - TRY		TRY	Turkey	1.01	6,569,026	\$887,222
CURRENCY CONTRACT - TRY		USD	Turkey	0.14	(868,916)	(\$868,916)
CURRENCY CONTRACT - TRY		USD	Turkey	0.14	(859,160)	(\$859,160)
CURRENCY CONTRACT - USD		BRL	United States	5.47	(4,437,201)	(\$810,916)
CURRENCY CONTRACT - USD		BRL	United States	5.47	(4,332,071)	(\$791,703)
CURRENCY CONTRACT - USD		BRL	United States	5.47	(3,867,958)	(\$706,885)
CURRENCY CONTRACT - USD		BRL	United States	5.47	(3,552,014)	(\$649,145)
CURRENCY CONTRACT - USD		BRL	United States	5.48	(3,195,346)	(\$582,916)
CURRENCY CONTRACT - USD		BRL	United States	5.47	(2,372,565)	(\$433,596)
CURRENCY CONTRACT - USD		CLP	United States	734.78	(613,677,405)	(\$835,185)
CURRENCY CONTRACT - USD		CLP	United States	734.78	(354,465,201)	(\$482,410)
CURRENCY CONTRACT - USD		CLP	United States	734.78	(111,099,185)	(\$151,201)
CURRENCY CONTRACT - USD		CLP	United States	734.78	(79,955,383)	(\$108,815)
CURRENCY CONTRACT - USD		CNY	United States	6.46	(14,047,372)	(\$2,172,887)
CURRENCY CONTRACT - USD		CNY	United States	6.46	(2,640,587)	(\$408,453)
CURRENCY CONTRACT - USD		CZK	United States	21.44	(8,587,550)	(\$400,450)
CURRENCY CONTRACT - USD		CZK	United States	21.44	(5,005,998)	(\$233,437)
CURRENCY CONTRACT - USD		HUF	United States	294.29	(252,264,349)	(\$857,200)
CURRENCY CONTRACT - USD		HUF	United States	294.29	(32,097,414)	(\$109,068)
CURRENCY CONTRACT - USD		KRW	United States	1118.24	(107,306)	(\$96)
CURRENCY CONTRACT - USD		MYR	United States	4.06	(1,009,099)	(\$248,662)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(979,799)	(\$269,323)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(979,799)	(\$269,323)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(979,799)	(\$269,323)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(698,548)	(\$192,028)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(560,212)	(\$154,000)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(560,212)	(\$154,000)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(560,212)	(\$154,000)
CURRENCY CONTRACT - USD		PEN	United States	3.64	(560,212)	(\$154,000)
CURRENCY CONTRACT - USD		PLN	United States	3.72	(3,171,609)	(\$851,721)
CURRENCY CONTRACT - USD		PLN	United States	3.72	(1,275,614)	(\$342,560)
CURRENCY CONTRACT - USD		THB	United States	29.93	(10,769,756)	(\$359,795)
CURRENCY CONTRACT - USD		TRY	United States	7.40	(16,230,503)	(\$2,192,115)
CURRENCY CONTRACT - USD		TRY	United States	7.40	(8,565,296)	(\$1,156,841)
CURRENCY CONTRACT - USD		TRY	United States	7.40	(6,096,206)	(\$823,362)
CURRENCY CONTRACT - USD		USD	United States	1.00	99	\$99
CURRENCY CONTRACT - USD		USD	United States	1.00	991	\$991
CURRENCY CONTRACT - USD		USD	United States	1.00	3,081	\$3,081
CURRENCY CONTRACT - USD		USD	United States	1.00	108,629	\$108,629
CURRENCY CONTRACT - USD		USD	United States	1.00	108,818	\$108,818
CURRENCY CONTRACT - USD		USD	United States	1.00	120,805	\$120,805
CURRENCY CONTRACT - USD		USD	United States	1.00	153,368	\$153,368
CURRENCY CONTRACT - USD		USD	United States	1.00	155,866	\$155,866

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CURRENCY CONTRACT - USD		USD	United States	1.00	155,866	\$155,866
CURRENCY CONTRACT - USD		USD	United States	1.00	155,866	\$155,866
CURRENCY CONTRACT - USD		USD	United States	1.00	155,866	\$155,866
CURRENCY CONTRACT - USD		USD	United States	1.00	174,807	\$174,807
CURRENCY CONTRACT - USD		USD	United States	1.00	181,601	\$181,601
CURRENCY CONTRACT - USD		USD	United States	1.00	194,945	\$194,945
CURRENCY CONTRACT - USD		USD	United States	1.00	232,130	\$232,130
CURRENCY CONTRACT - USD		USD	United States	1.00	238,176	\$238,176
CURRENCY CONTRACT - USD		USD	United States	1.00	249,068	\$249,068
CURRENCY CONTRACT - USD		USD	United States	1.00	268,799	\$268,799
CURRENCY CONTRACT - USD		USD	United States	1.00	268,832	\$268,832
CURRENCY CONTRACT - USD		USD	United States	1.00	270,133	\$270,133
CURRENCY CONTRACT - USD		USD	United States	1.00	273,970	\$273,970
CURRENCY CONTRACT - USD		USD	United States	1.00	283,062	\$283,062
CURRENCY CONTRACT - USD		USD	United States	1.00	301,043	\$301,043
CURRENCY CONTRACT - USD		USD	United States	1.00	328,818	\$328,818
CURRENCY CONTRACT - USD		USD	United States	1.00	341,479	\$341,479
CURRENCY CONTRACT - USD		USD	United States	1.00	358,899	\$358,899
CURRENCY CONTRACT - USD		USD	United States	1.00	378,180	\$378,180
CURRENCY CONTRACT - USD		USD	United States	1.00	381,740	\$381,740
CURRENCY CONTRACT - USD		USD	United States	1.00	403,997	\$403,997
CURRENCY CONTRACT - USD		USD	United States	1.00	406,174	\$406,174
CURRENCY CONTRACT - USD		USD	United States	1.00	435,193	\$435,193
CURRENCY CONTRACT - USD		USD	United States	1.00	435,205	\$435,205
CURRENCY CONTRACT - USD		USD	United States	1.00	435,225	\$435,225
CURRENCY CONTRACT - USD		USD	United States	1.00	435,242	\$435,242
CURRENCY CONTRACT - USD		USD	United States	1.00	467,574	\$467,574
CURRENCY CONTRACT - USD		USD	United States	1.00	478,217	\$478,217
CURRENCY CONTRACT - USD		USD	United States	1.00	579,926	\$579,926
CURRENCY CONTRACT - USD		USD	United States	1.00	587,650	\$587,650
CURRENCY CONTRACT - USD		USD	United States	1.00	667,771	\$667,771
CURRENCY CONTRACT - USD		USD	United States	1.00	750,288	\$750,288
CURRENCY CONTRACT - USD		USD	United States	1.00	787,350	\$787,350
CURRENCY CONTRACT - USD		USD	United States	1.00	812,989	\$812,989
CURRENCY CONTRACT - USD		USD	United States	1.00	858,400	\$858,400
CURRENCY CONTRACT - USD		USD	United States	1.00	858,400	\$858,400
CURRENCY CONTRACT - USD		USD	United States	1.00	864,766	\$864,766
CURRENCY CONTRACT - USD		USD	United States	1.00	864,766	\$864,766
CURRENCY CONTRACT - USD		USD	United States	1.00	868,031	\$868,031
CURRENCY CONTRACT - USD		USD	United States	1.00	868,916	\$868,916
CURRENCY CONTRACT - USD		USD	United States	1.00	869,000	\$869,000
CURRENCY CONTRACT - USD		USD	United States	1.00	909,615	\$909,615
CURRENCY CONTRACT - USD		USD	United States	1.00	909,615	\$909,615
CURRENCY CONTRACT - USD		USD	United States	1.00	909,615	\$909,615
CURRENCY CONTRACT - USD		USD	United States	1.00	911,857	\$911,857
CURRENCY CONTRACT - USD		USD	United States	1.00	915,423	\$915,423
CURRENCY CONTRACT - USD		USD	United States	1.00	1,141,014	\$1,141,014
CURRENCY CONTRACT - USD		USD	United States	1.00	2,126,370	\$2,126,370
CURRENCY CONTRACT - USD		USD	United States	1.00	2,156,966	\$2,156,966
CURRENCY CONTRACT - USD		USD	United States	1.00	2,173,446	\$2,173,446
CURRENCY CONTRACT - USD		ZAR	United States	15.19	(12,926,219)	(\$851,041)
CURRENCY CONTRACT - USD		ZAR	United States	15.19	(4,937,747)	(\$325,093)
CURRENCY CONTRACT - USD		COP	United States	3569.39	(2,992,955,126)	(\$838,506)
CURRENCY CONTRACT - USD		COP	United States	3569.39	(966,460,939)	(\$270,764)
CURRENCY CONTRACT - USD		COP	United States	3569.39	(957,875,832)	(\$268,358)
CURRENCY CONTRACT - USD		COP	United States	3569.39	(854,889,035)	(\$239,506)
CURRENCY CONTRACT - USD		IDR	United States	14080.74	(12,680,029,801)	(\$900,523)
CURRENCY CONTRACT - USD		IDR	United States	14080.74	(12,680,029,801)	(\$900,523)
CURRENCY CONTRACT - USD		IDR	United States	14080.74	(12,680,029,801)	(\$900,523)
CURRENCY CONTRACT - USD		IDR	United States	14080.74	(5,381,005,771)	(\$382,154)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(42,423,595)	(\$2,068,916)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(18,584,359)	(\$906,323)
CURRENCY CONTRACT - USD		MXN	United States	20.65	(18,660,061)	(\$903,733)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(17,698,358)	(\$863,114)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(11,535,798)	(\$562,578)

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CURRENCY CONTRACT - USD		MXN	United States	20.51	(7,440,974)	(\$362,882)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(3,611,655)	(\$176,133)
CURRENCY CONTRACT - USD		MXN	United States	20.51	(61,087)	(\$2,979)
CURRENCY CONTRACT - USD		PHP	United States	48.11	(5,813,006)	(\$120,826)
CURRENCY CONTRACT - USD		RUB	United States	75.84	(22,253,817)	(\$293,416)
CURRENCY CONTRACT - USD		RUB	United States	75.84	(73,092)	(\$964)
CURRENCY CONTRACT - USD		RON	United States	4.02	(1,728,613)	(\$429,957)
CURRENCY CONTRACT - USD		RON	United States	4.02	(1,728,613)	(\$429,957)
CURRENCY CONTRACT - USD		RON	United States	4.02	(1,728,613)	(\$429,957)
CURRENCY CONTRACT - USD		RON	United States	4.02	(1,728,613)	(\$429,957)
CURRENCY CONTRACT - USD		RON	United States	4.02	(704,128)	(\$175,137)
CURRENCY CONTRACT - ZAR		USD	South Africa	0.07	(695,304)	(\$695,304)
CURRENCY CONTRACT - ZAR		USD	South Africa	0.07	(475,727)	(\$475,727)
CURRENCY CONTRACT - ZAR		USD	South Africa	0.07	(42,464)	(\$42,464)
CURRENCY CONTRACT - ZAR		ZAR	South Africa	1.00	652,927	\$42,988
CURRENCY CONTRACT - ZAR		ZAR	South Africa	1.00	6,954,877	\$457,898
CURRENCY CONTRACT - ZAR		ZAR	South Africa	1.00	10,741,880	\$707,228
Czech Republic Government Bond		CZK	Czech Republic	5.00	23,500,000	\$1,174,912
Czech Republic Government Bond		CZK	Czech Republic	4.67	29,360,000	\$1,369,877
Czech Republic Government Bond		CZK	Czech Republic	4.53	15,900,000	\$719,950
Czech Republic Government Bond		CZK	Czech Republic	4.46	10,660,000	\$474,947
Dominican Republic International Bond		DOP	Dominican Republic	1.78	8,000,000	\$142,152
EURO		EUR	Eurozone	0.82	765	\$928
European Investment Bank		ZAR	Supranational	7.28	15,360,000	\$1,117,863
European Investment Bank		ZAR	Supranational	7.29	6,900,000	\$502,936
European Investment Bank		PLN	Supranational	29.31	2,402,000	\$703,954
Export-Import Bank of Korea		IDR	South Korea	0.01	15,800,000,000	\$1,193,540
HUNGARIAN FORINT		HUF	Hungary	294.22	0	\$0
Hungary Government Bond		HUF	Hungary	0.36	419,030,000	\$1,519,640
Hungary Government Bond		HUF	Hungary	0.37	404,350,000	\$1,495,622
Indonesia Treasury Bond		IDR	Indonesia	0.01	9,112,000,000	\$680,997
Indonesia Treasury Bond		IDR	Indonesia	0.01	14,321,000,000	\$1,084,293
Indonesia Treasury Bond		IDR	Indonesia	0.01	11,487,000,000	\$917,503
Indonesia Treasury Bond		IDR	Indonesia	0.01	18,137,000,000	\$1,468,683
Indonesia Treasury Bond		IDR	Indonesia	0.01	5,307,000,000	\$401,600
Indonesia Treasury Bond		IDR	Indonesia	0.01	13,051,000,000	\$1,084,638
INDONESIAN RUPIAH		IDR	Indonesia	14030.00	42,310,484	\$3,016
Malaysia Government Bond		MYR	Malaysia	26.98	2,608,000	\$703,632
Malaysia Government Bond		MYR	Malaysia	28.44	2,198,000	\$625,015
Malaysia Government Bond		MYR	Malaysia	27.15	2,083,000	\$565,512
Mexican Bonos		MXN	Mexico	5.00	47,034,500	\$2,352,927
Mexican Bonos		MXN	Mexico	5.58	12,170,000	\$679,380
Mexican Bonos		MXN	Mexico	5.96	34,581,000	\$2,062,309
Mexican Bonos		MXN	Mexico	5.96	20,830,000	\$1,241,407
Mexican Bonos		MXN	Mexico	5.71	37,912,700	\$2,165,143
Mexican Bonos		MXN	Mexico	5.55	1,470,000	\$81,537
MEXICAN NUEVO PESO		MXN	Mexico	20.50	61,087	\$2,980
MIM VM BALANCE USD		USD	United States	100.00	145,000	\$145,000
MS VARIATION MARGIN CZK		CZK	Czech Republic	4.66	(203,891)	(\$9,507)
MS VARIATION MARGIN MXN		MXN	Mexico	4.88	(3,088,562)	(\$150,669)
MS VARIATION MARGIN PLN		PLN	Poland	26.85	323,477	\$86,838
MS VARIATION MARGIN ZAR		ZAR	South Africa	6.61	(831,692)	(\$54,988)
MVM VM BALANCE USD		USD	United States	100.00	120,848	\$120,848
PAYB IRS 2.66 06272027		PLN	Poland	0.00	(2,200,000)	\$0
PAYB IRS 6.88 28/7/2022		MXN	Mexico	0.19	(33,000,000)	(\$63,467)
Peru Government Bond		PEN	Peru	33.06	44,000	\$14,546
Peru Government Bond		PEN	Peru	33.46	3,309,000	\$1,107,067
Peru Government Bond		PEN	Peru	34.51	3,710,000	\$1,280,179
Peru Government Bond		PEN	Peru	30.14	1,972,000	\$594,288
Peru Government Bond		PEN	Peru	33.13	372,000	\$123,236
Philippine Government International Bond		PHP	Philippines	2.66	10,000,000	\$266,240
POLISH ZLOTY		PLN	Poland	3.73	0	\$0
REC FIX 8.2800%, PAY FLT ZAR 3M JIBAR 09/30/2024		ZAR	South Africa	7.47	7,500,000	\$560,293
REC FIX 8.2800%, PAY FLT ZAR 3M JIBAR 09/30/2024		ZAR	South Africa	6.61	(7,500,000)	(\$495,868)
RECV IRS 2.66 06272027		PLN	Poland	3.03	2,200,000	\$66,647
RECV IRS 6.88 28/7/2022		MXN	Mexico	0.00	33,000,000	\$0
Republic of Poland Government Bond		PLN	Poland	29.74	1,600,000	\$475,791

Voya Emerging Markets Local Currency Debt Fund

Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Republic of Poland Government Bond	PLN	Poland	30.49	11,386,000	\$3,471,851
	Republic of South Africa Government Bond	ZAR	South Africa	5.86	24,037,000	\$1,408,439
	Republic of South Africa Government Bond	ZAR	South Africa	5.52	50,802,000	\$2,806,567
	Republic of South Africa Government Bond	ZAR	South Africa	4.57	22	\$1
	Romania Government Bond	RON	Romania	29.39	7,265,000	\$2,135,545
	Romania Government Bond	RON	Romania	25.84	3,370,000	\$870,770
	Romania Government Bond	RON	Romania	30.03	1,930,000	\$579,635
	Romania Government Bond	RON	Romania	26.21	2,965,000	\$777,064
	Russian Federal Bond - OFZ	RUB	Russia	1.46	133,896,000	\$1,950,303
	Russian Federal Bond - OFZ	RUB	Russia	1.45	50,833,000	\$739,188
	Russian Federal Bond - OFZ	RUB	Russia	1.55	66,750,000	\$1,033,373
	Russian Federal Bond - OFZ	RUB	Russia	1.40	31,628,000	\$443,619
	RUSSIAN RUBLE	RUB	Russia	75.68	0	\$0
	SOUTH AFRICAN RAND	ZAR	South Africa	15.13	2,176,831	\$143,923
	Thailand Government Bond	THB	Thailand	4.33	19,669,000	\$851,861
	Thailand Government Bond	THB	Thailand	4.18	12,628,000	\$527,515
	Thailand Government Bond	THB	Thailand	3.79	21,590,000	\$819,140
	Thailand Government Bond	THB	Thailand	4.10	11,369,000	\$465,733
	Thailand Government Bond	THB	Thailand	4.12	59,627,000	\$2,453,785
	Turkey Government Bond	TRY	Turkey	13.01	16,392,000	\$2,132,657
	Turkey Government Bond	TRY	Turkey	12.62	1,270,000	\$160,285
	Turkey Government Bond	TRY	Turkey	12.68	4,885,000	\$619,533
	Turkey Government Bond	TRY	Turkey	11.54	6,059,000	\$699,283
	Turkey Government Bond	TRY	Turkey	12.05	11,992,000	\$1,445,481
	Uruguay Government International Bond	UYU	Uruguay	2.46	10,000,000	\$245,842
	US 10YR NOTE (CBT) Mar21	USD	United States	137.03	(7)	(\$959,219)
	US 10yr Ultra Fut Mar21	USD	United States	153.83	1	\$153,828
	US 2YR NOTE (CBT) Mar21	USD	United States	110.49	(3)	(\$662,930)
	US 5YR NOTE (CBT) Mar21	USD	United States	125.88	12	\$1,510,500
	US LONG BOND(CBT) Mar21	USD	United States	168.72	(2)	(\$337,438)
	US ULTRA BOND CBT Mar21	USD	United States	204.72	1	\$204,719

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.