

Voya Emerging Markets Local Currency Debt Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	21,096	\$21,096
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	2,364,000	\$2,364,000
	Bonos de la Tesoreria de la Republica en pesos	CLP	Chile	0.11	885,000,000	\$966,733
	Bonos de la Tesoreria de la Republica en pesos	CLP	Chile	0.12	115,000,000	\$133,082
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	202.20	5,229,000	\$1,057,299
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	196.40	2,000,000	\$392,809
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	207.60	10,350,000	\$2,148,657
	Brazil Notas do Tesouro Nacional Serie F	BRL	Brazil	214.99	16,158,000	\$3,473,745
	Brazil Real Spot	BRL	Brazil	4.75	3,293,328	\$692,960
	CHILEAN PESO	CLP	Chile	823.73	47,448,000	\$57,601
	China Government Bond	CNY	China	15.50	15,000,000	\$2,325,701
	China Government Bond	CNY	China	15.55	2,560,000	\$397,997
	China Government Bond	CNY	China	15.46	26,700,000	\$4,126,796
	China Government Bond	CNY	China	15.20	6,030,000	\$916,331
	China Government Bond	CNY	China	16.33	1,030,000	\$168,152
	China Government Bond	CNY	China	15.11	1,570,000	\$237,265
	CHINESE YUAN	CNY	China	6.66	285,862	\$42,943
	COLOMBIAN PESO	COP	Colombia	3770.00	699,372,272	\$185,510
	Colombian TES	COP	Colombia	0.02	2,962,200,000	\$668,377
	Colombian TES	COP	Colombia	0.02	2,265,000,000	\$546,355
	Colombian TES	COP	Colombia	0.02	4,902,300,000	\$1,057,437
	Colombian TES	COP	Colombia	0.02	2,767,700,000	\$572,286
	CURRENCY CONTRACT - CLP	CLP	Chile	1.00	842,176,069	\$1,020,846
	CURRENCY CONTRACT - CLP	USD	Chile	0.00	(975,317)	(\$975,317)
	CURRENCY CONTRACT - CZK	CZK	Czech Republic	23.02	86,070	\$3,739
	CURRENCY CONTRACT - HUF	HUF	Hungary	1.00	296,713,853	\$801,850
	CURRENCY CONTRACT - HUF	USD	Hungary	0.00	(846,236)	(\$846,236)
	CURRENCY CONTRACT - IDR	USD	Indonesia	0.00	(96,178)	(\$96,178)
	CURRENCY CONTRACT - IDR	IDR	Indonesia	1.00	1,391,681,609	\$95,511
	CURRENCY CONTRACT - ILS	ILS	Israel	1.00	12,325	\$3,715
	CURRENCY CONTRACT - ILS	USD	Israel	0.30	(3,762)	(\$3,762)
	CURRENCY CONTRACT - MXN	MXN	Mexico	1.00	38,520,725	\$1,954,007
	CURRENCY CONTRACT - MXN	USD	Mexico	0.05	(1,875,079)	(\$1,875,079)
	CURRENCY CONTRACT - MYR	MYR	Malaysia	1.00	7,420,620	\$1,694,528
	CURRENCY CONTRACT - MYR	USD	Malaysia	0.23	(1,698,549)	(\$1,698,549)
	CURRENCY CONTRACT - PLN	PLN	Poland	1.00	7,836,715	\$1,833,456
	CURRENCY CONTRACT - PLN	USD	Poland	0.23	(1,802,979)	(\$1,802,979)
	CURRENCY CONTRACT - RON	USD	Romania	0.22	(575,199)	(\$575,199)
	CURRENCY CONTRACT - RON	RON	Romania	1.00	2,663,023	\$577,705
	CURRENCY CONTRACT - THB	THB	Thailand	1.00	47,983,812	\$1,402,544
	CURRENCY CONTRACT - THB	USD	Thailand	0.03	(1,404,756)	(\$1,404,756)
	CURRENCY CONTRACT - USD	BRL	United States	4.76	(2,429,954)	(\$510,088)
	CURRENCY CONTRACT - USD	BRL	United States	4.76	(940,201)	(\$197,364)
	CURRENCY CONTRACT - USD	CLP	United States	824.98	(566,532,504)	(\$686,724)
	CURRENCY CONTRACT - USD	CNY	United States	6.66	(8,374,897)	(\$1,257,439)
	CURRENCY CONTRACT - USD	CNY	United States	6.66	(2,785,678)	(\$418,253)
	CURRENCY CONTRACT - USD	CZK	United States	23.05	(1,744,776)	(\$75,697)
	CURRENCY CONTRACT - USD	PEN	United States	3.72	(166,347)	(\$44,739)
	CURRENCY CONTRACT - USD	TRY	United States	16.57	(21,437,553)	(\$1,293,452)
	CURRENCY CONTRACT - USD	USD	United States	1.00	43,127	\$43,127
	CURRENCY CONTRACT - USD	USD	United States	1.00	76,363	\$76,363
	CURRENCY CONTRACT - USD	USD	United States	1.00	87,952	\$87,952
	CURRENCY CONTRACT - USD	USD	United States	1.00	136,782	\$136,782
	CURRENCY CONTRACT - USD	USD	United States	1.00	184,670	\$184,670
	CURRENCY CONTRACT - USD	USD	United States	1.00	423,229	\$423,229
	CURRENCY CONTRACT - USD	USD	United States	1.00	468,041	\$468,041
	CURRENCY CONTRACT - USD	USD	United States	1.00	649,544	\$649,544
	CURRENCY CONTRACT - USD	USD	United States	1.00	883,657	\$883,657
	CURRENCY CONTRACT - USD	USD	United States	1.00	1,247,000	\$1,247,000
	CURRENCY CONTRACT - USD	USD	United States	1.00	1,405,996	\$1,405,996
	CURRENCY CONTRACT - USD	COP	United States	3773.86	(354,063,618)	(\$93,820)
	CURRENCY CONTRACT - USD	IDR	United States	14570.89	(12,923,399,208)	(\$886,933)
	CURRENCY CONTRACT - USD	PHP	United States	52.44	(7,159,975)	(\$136,540)
	CURRENCY CONTRACT - ZAR	USD	South Africa	0.06	(791,140)	(\$791,140)
	CURRENCY CONTRACT - ZAR	ZAR	South Africa	1.00	12,465,219	\$795,952
	Czech Republic Government Bond	CZK	Czech Republic	3.73	29,360,000	\$1,094,950
	Czech Republic Government Bond	CZK	Czech Republic	4.00	23,500,000	\$939,439

Voya Emerging Markets Local Currency Debt Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Czech Republic Government Bond	CZK	Czech Republic	3.30	9,060,000	\$298,660
	Czech Republic Government Bond	CZK	Czech Republic	3.51	10,660,000	\$374,045
	Dominican Republic International Bond	DOP	Dominican Republic	1.81	8,000,000	\$145,062
	DOMINION RES I 06/01/2022	USD	United States	100.00	1,000,000	\$999,973
	EATON CORP GTD 06/01/2022	USD	United States	100.00	1,000,000	\$999,973
	European Investment Bank	ZAR	Supranational	6.57	15,360,000	\$1,009,511
	European Investment Bank	ZAR	Supranational	6.52	6,900,000	\$450,223
	European Investment Bank	PLN	Supranational	21.63	2,402,000	\$519,503
	Export-Import Bank of Korea	IDR	South Korea	0.01	15,800,000,000	\$1,110,963
	GENERAL MLS IN 06/03/2022	USD	United States	99.99	1,000,000	\$999,917
	HUNGARIAN FORINT	HUF	Hungary	369.59	4,399,800	\$11,904
	Hungary Government Bond	HUF	Hungary	0.20	302,930,000	\$617,144
	Hungary Government Bond	HUF	Hungary	0.22	293,320,000	\$646,334
	Indonesia Treasury Bond	IDR	Indonesia	0.01	18,533,000,000	\$1,250,778
	Indonesia Treasury Bond	IDR	Indonesia	0.01	5,307,000,000	\$373,714
	Indonesia Treasury Bond	IDR	Indonesia	0.01	13,051,000,000	\$983,314
	Indonesia Treasury Bond	IDR	Indonesia	0.01	14,321,000,000	\$989,879
	Indonesia Treasury Bond	IDR	Indonesia	0.01	11,487,000,000	\$827,758
	Indonesia Treasury Bond	IDR	Indonesia	0.01	18,137,000,000	\$1,323,438
	Indonesia Treasury Bond	IDR	Indonesia	0.01	3,925,000,000	\$261,347
	INDONESIAN RUPIAH	IDR	Indonesia	14581.00	3,030,984,242	\$207,872
	Malaysia Government Bond	MYR	Malaysia	22.91	2,608,000	\$597,458
	Malaysia Government Bond	MYR	Malaysia	22.66	7,000,000	\$1,586,200
	Malaysia Government Bond	MYR	Malaysia	23.04	342,000	\$78,811
	Malaysia Government Bond	MYR	Malaysia	23.36	2,198,000	\$513,366
	Malaysia Government Bond	MYR	Malaysia	22.61	2,083,000	\$470,959
	Malaysia Government Investment Issue	MYR	Malaysia	22.91	165,000	\$37,798
	MALAYSIAN RINGGIT	MYR	Malaysia	4.38	1,536,636	\$350,950
	Mexican Bonos	MXN	Mexico	4.84	12,170,000	\$588,809
	Mexican Bonos	MXN	Mexico	5.00	28,791,000	\$1,439,650
	Mexican Bonos	MXN	Mexico	4.59	1,470,000	\$67,477
	Mexican Bonos	MXN	Mexico	4.83	37,912,700	\$1,831,823
	Mexican Bonos	MXN	Mexico	5.04	20,830,000	\$1,050,808
	MEXICAN NUEVO PESO	MXN	Mexico	19.68	4,141,458	\$210,435
	MIM VM BALANCE USD	USD	United States	100.00	145,000	\$145,000
	MONDELEZ 0% 6/6/22	USD	United States	99.98	1,000,000	\$999,831
	MS VARIATION MARGIN CZK	CZK	Czech Republic	4.34	(321)	(\$14)
	MS VARIATION MARGIN MXN	MXN	Mexico	5.08	(4,287,333)	(\$217,847)
	MS VARIATION MARGIN PLN	PLN	Poland	23.42	376,200	\$88,119
	MS VARIATION MARGIN ZAR	ZAR	South Africa	6.39	(2,145)	(\$137)
	MVM VM BALANCE USD	USD	United States	100.00	202,411	\$202,411
	NATIONAL GRID 06/07/2022	USD	United States	99.98	1,000,000	\$999,802
	PAYB IRS 2.66 06272027	PLN	Poland	0.00	(2,200,000)	\$0
	PAYB IRS 6.88 28/7/2022	MXN	Mexico	0.00	(33,000,000)	\$1,568
	Peru Government Bond	PEN	Peru	24.14	44,000	\$10,620
	Peru Government Bond	PEN	Peru	24.72	918,000	\$226,956
	Peru Government Bond	PEN	Peru	25.77	3,710,000	\$955,974
	Peru Government Bond	PEN	Peru	22.03	1,972,000	\$434,391
	PERUVIAN NUEVO SOL	PEN	Peru	3.72	408,106	\$109,854
	Philippine Government International Bond	PHP	Philippines	1.87	10,000,000	\$186,502
	POLISH ZLOTY	PLN	Poland	4.27	278,553	\$65,246
	PPG INDS INC 0 06/03/2022	USD	United States	99.99	1,000,000	\$999,917
	REC FIX 8.2800%, PAY FLT ZAR 3M JIBAR 09/30/2024	ZAR	South Africa	6.61	7,500,000	\$495,972
	REC FIX 8.2800%, PAY FLT ZAR 3M JIBAR 09/30/2024	ZAR	South Africa	6.39	(7,500,000)	(\$479,425)
	RECV IRS 2.66 06272027	PLN	Poland	(3.88)	2,200,000	(\$85,298)
	RECV IRS 6.88 28/7/2022	MXN	Mexico	0.00	33,000,000	\$0
	Republic of Poland Government Bond	PLN	Poland	19.85	1,600,000	\$317,676
	Republic of Poland Government Bond	PLN	Poland	18.99	9,380,000	\$1,780,920
	Republic of Poland Government Bond	PLN	Poland	17.75	1,060,000	\$188,189
	Republic of South Africa Government Bond	ZAR	South Africa	4.35	22	\$1
	Republic of South Africa Government Bond	ZAR	South Africa	5.28	32,200,000	\$1,701,724
	Republic of South Africa Government Bond	ZAR	South Africa	5.60	24,037,000	\$1,345,150
	Romania Government Bond	RON	Romania	20.02	3,370,000	\$674,571
	Romania Government Bond	RON	Romania	21.05	2,965,000	\$624,006
	Romania Government Bond	RON	Romania	18.59	460,000	\$85,511
	ROMANIAN LEU	RON	Romania	4.60	109,525	\$23,789
	SOUTH AFRICAN RAND	ZAR	South Africa	15.64	11,939,354	\$763,203

Voya Emerging Markets Local Currency Debt Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
THAILAND BAHT		THB	Thailand	34.22	5,269	\$154
Thailand Government Bond		THB	Thailand	2.98	12,628,000	\$375,987
Thailand Government Bond		THB	Thailand	2.98	21,590,000	\$643,669
Thailand Government Bond		THB	Thailand	2.85	59,627,000	\$1,701,936
Thailand Government Bond		THB	Thailand	2.71	17,596,000	\$476,932
Thailand Government Bond		THB	Thailand	3.35	19,669,000	\$658,434
Thailand Government Bond		THB	Thailand	3.12	11,369,000	\$354,900
Thailand Government Bond		THB	Thailand	2.87	4,670,000	\$134,115
Turkey Government Bond		TRY	Turkey	4.53	8,314,000	\$376,590
Turkey Government Bond		TRY	Turkey	4.28	6,059,000	\$259,303
Turkey Government Bond		TRY	Turkey	4.08	1,270,000	\$51,835
Turkey Government Bond		TRY	Turkey	4.50	6,813,000	\$306,317
Turkey Government Bond		TRY	Turkey	6.03	16,392,000	\$988,322
Uruguay Government International Bond		UYU	Uruguay	2.21	25,450,000	\$561,601
US 10YR NOTE (CBT)Sep22		USD	United States	119.45	(7)	(\$836,172)
US 10yr Ultra Fut Sep22		USD	United States	128.48	1	\$128,484
US 2YR NOTE (CBT) SEP22		USD	United States	105.55	(3)	(\$633,305)
US 5YR NOTE (CBT) SEP22		USD	United States	112.95	10	\$1,129,531
US LONG BOND(CBT) SEP22		USD	United States	139.44	(2)	(\$278,875)
US ULTRA BOND CBT Sep22		USD	United States	155.75	1	\$155,750

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.