

Voya Multi-Manager Emerging Markets Equity Fund

Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
3319	A-Living Smart City Services Co. Ltd.	HKD	China	4.34	884,750	\$3,842,563
AOTHAI	Abdullah Al Othaim Markets Co.	SAR	Saudi Arabia	33.20	5,253	\$174,392
M						
2345	Accton Technology Corp.	TWD	Taiwan	9.60	37,000	\$355,167
ADVAN	Advanced Info Service PCL	THB	Thailand	5.74	48,600	\$278,744
C/F						
ADVAN	Advanced Info Service PCL	THB	Thailand	5.74	1,700	\$9,750
C						
APPC	Advanced Petrochemical Co.	SAR	Saudi Arabia	17.01	26,157	\$444,930
2395	Advantech Co. Ltd.	TWD	Taiwan	12.33	44,794	\$552,362
ADH	Advtech Ltd.	ZAR	South Africa	0.66	452,000	\$299,740
AKBNK	Akbank Turk AS	TRY	Turkey	0.87	545,195	\$471,777
RJHI	Al Rajhi Bank	SAR	Saudi Arabia	19.43	14,973	\$290,914
BABA	Alibaba Group Holding Ltd.	USD	China	253.83	86,541	\$21,966,702
241	Alibaba Health Information Technology Ltd.	HKD	China	3.12	624,000	\$1,945,367
ACEM	Ambuja Cements Ltd.	INR	India	3.33	72,911	\$242,759
AMX	America Movil SAB de CV	USD	Mexico	13.21	44,520	\$588,109
AMXL	America Movil SAB de CV	MXN	Mexico	0.67	814,437	\$542,322
914	Anhui Conch Cement Co., Ltd. - H Shares	HKD	China	5.91	52,000	\$307,207
AC*	Arca Continental SAB de CV	MXN	Mexico	4.55	43,715	\$198,988
ARCO	Arcos Dorados Holdings, Inc.	USD	Argentina	4.94	56,121	\$277,238
3711	ASE Industrial Holding Co. Ltd.	TWD	Taiwan	3.29	216,000	\$711,269
ASELS	Aselsan Elektronik Sanayi Ve Ticaret AS	TRY	Turkey	2.36	77,537	\$183,319
1102	Asia Cement Corp.	TWD	Taiwan	1.43	356,000	\$508,105
APNT	Asian Paints Ltd.	INR	India	32.95	9,084	\$299,304
APN	Aspen Pharmacare Holdings Ltd.	ZAR	South Africa	9.44	26,121	\$246,586
ASII	Astra International Tbk PT	IDR	Indonesia	0.43	1,654,000	\$716,727
2357	Asustek Computer, Inc.	TWD	Taiwan	10.22	210,000	\$2,145,905
ARBP	Aurobindo Pharma Ltd.	INR	India	12.37	67,107	\$829,826
2357	AviChina Industry & Technology Co. Ltd. - H Shares	HKD	China	0.75	276,000	\$206,348
AVISA	AvivaSA Emeklilik ve Hayat AS	TRY	Turkey	2.65	210,319	\$556,748
AXIATA	Axiata Group Bhd	MYR	Malaysia	0.82	230,000	\$188,981
ALI	Ayala Land, Inc.	PHP	Philippines	0.78	2,077,400	\$1,622,639
BTOW3	B2W Cia Digital	BRL	Brazil	14.83	297,522	\$4,411,117
B3SA3	B3 SA - Brasil Bolsa Balcao	BRL	Brazil	10.94	51,495	\$563,571
BIDU	Baidu, Inc.	USD	China	235.02	15,918	\$3,741,048
BJAUT	Bajaj Auto Ltd.	INR	India	54.84	7,578	\$415,606
BIL	Balkrishna Industries Ltd.	INR	India	21.70	9,777	\$212,117
BBD	Banco Bradesco SA	USD	Brazil	4.54	168,878	\$766,706
BSBR	Banco Santander Brasil S.A.	USD	Brazil	7.22	94,971	\$685,691
BSMX	Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand	USD	Mexico	4.98	242,392	\$1,207,112
BANDH	Bandhan Bank Ltd.	INR	India	4.23	288,924	\$1,221,993
AN						
BDMS/F	Bangkok Dusit Medical Services PCL	THB	Thailand	0.69	253,600	\$174,963
BTPS	Bank BTPN Syariah Tbk PT	IDR	Indonesia	0.24	10,730,000	\$2,593,021
BGEOL	Bank of Georgia Group PLC	GBP	Georgia	15.69	90,172	\$1,414,426
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	322,627	\$322,627
BBRI	Bank Rakyat Indonesia	IDR	Indonesia	0.30	2,004,700	\$594,327
BZUN	Baozun, Inc.	USD	China	40.99	21,400	\$877,186
BRES	Barwa Real Estate Co.	QAR	Qatar	0.91	221,236	\$200,542
BYRCS	Bayer CropScience Ltd./India	INR	India	73.64	2,147	\$158,103
BBSE3	BB Seguridade Participacoes SA	BRL	Brazil	5.06	48,116	\$243,420
BGNE	BeiGene Ltd.	USD	China	320.00	3,291	\$1,053,120
392	Beijing Enterprises Holdings Ltd.	HKD	China	3.27	50,500	\$165,075
BIMAS	BIM Birlesik Magazalar AS	TRY	Turkey	9.84	40,350	\$397,097
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	4,377,500	\$4,377,500
BLOOM	Bloomberry Resorts Corp.	PHP	Philippines	0.17	9,468,000	\$1,564,668
	Brazil Real Spot	BRL	Brazil	5.47	442,905	\$80,949
BRFS	BRF SA	USD	Brazil	3.93	196,417	\$771,919
BRIT	Britannia Industries Ltd.	INR	India	47.88	4,467	\$213,883
BUPA	Bupa Arabia for Cooperative Insurance Co.	SAR	Saudi Arabia	31.14	8,370	\$260,665
2474	Catcher Technology Co., Ltd.	TWD	Taiwan	7.05	46,000	\$324,373
CEMEX	Cemex SA de CV	MXN	Mexico	0.57	548,302	\$315,088
CPO						
CX	Cemex SAB de CV	USD	Mexico	5.73	103,616	\$593,720
CRC/F	Central Retail Corp. PCL	THB	Thailand	1.02	298,200	\$304,863
1816	CGN Power Co. Ltd. - H Shares	HKD	China	0.22	1,751,000	\$376,628
5871	Chailease Holding Co. Ltd.	TWD	Taiwan	5.53	64,408	\$355,994
CPF	Charoen Pokphand Foods PCL	THB	Thailand	0.91	13,400	\$12,171

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CPF/F	Charoen Pokphand Foods PCL	THB	Thailand	0.91	210,000	\$190,740
2385	Chicony Electronics Co. Ltd.	TWD	Taiwan	3.08	184,000	\$567,401
	CHILEAN PESO	CLP	Chile	734.81	652,372	\$888
552	China Communications Services Corp., Ltd. - H Shares	HKD	China	0.45	394,000	\$175,822
586	China Conch Venture Holdings Ltd.	HKD	China	4.75	646,000	\$3,071,566
839	China Education Group Holdings Ltd.	HKD	China	2.10	2,070,000	\$4,343,238
2128	China Lesso Group Holdings Ltd.	HKD	China	1.66	122,000	\$202,394
867	China Medical System Holdings Ltd.	HKD	China	1.43	155,000	\$222,076
2319	China Mengniu Dairy Co., Ltd.	HKD	China	5.95	47,000	\$279,507
3323	China National Building Material Co., Ltd. - H Shares	HKD	China	1.19	216,000	\$257,432
688	China Overseas Land & Investment Ltd.	HKD	China	2.27	160,000	\$363,452
386	China Petroleum & Chemical Corp. - H Shares	HKD	China	0.47	969,650	\$459,209
390	China Railway Group Ltd. - H Shares	HKD	China	0.45	360,000	\$163,420
291	China Resources Beer Holdings Co Ltd.	HKD	China	8.82	44,000	\$387,940
1313	China Resources Cement Holdings Ltd. - H Shares	HKD	China	1.10	294,000	\$324,081
1193	China Resources Gas Group Ltd.	HKD	China	4.98	70,000	\$348,678
1109	China Resources Land Ltd.	HKD	China	3.96	64,000	\$253,257
836	China Resources Power Holdings Co.	HKD	China	1.06	248,000	\$261,667
1088	China Shenhua Energy Co., Ltd. - H Shares	HKD	China	1.85	116,500	\$215,197
2002	China Steel Corp.	TWD	Taiwan	0.82	472,000	\$386,437
	CHINESE YUAN	CNY	China	6.46	9,554	\$1,479
CIFC	Cholamandalam Investment and Finance Co. Ltd.	INR	India	5.44	425,500	\$2,313,553
2360	Chroma ATE, Inc.	TWD	Taiwan	6.72	285,500	\$1,918,342
2412	Chunghwa Telecom Co., Ltd.	TWD	Taiwan	3.86	136,000	\$524,918
PCAR3	Cia Brasileira de Distribuicao	BRL	Brazil	13.77	20,817	\$286,684
BVN	Cia de Minas Buenaventura SAA	USD	Peru	10.18	95,771	\$974,949
SBSP3	Cia de Saneamento Basico do Estado de Sao Paulo	BRL	Brazil	7.46	24,151	\$180,225
CPL6	Cia Paranaense de Energia	BRL	Brazil	11.94	15,040	\$179,609
CIEE	CIE Automotiva SA	EUR	Spain	26.28	30,698	\$806,777
CIPLA	Cipla Ltd.	INR	India	11.30	52,844	\$597,231
CLHO	Cleopatra Hospital	EGP	Egypt	0.31	4,203,268	\$1,289,609
CLS	Clicks Group Ltd.	ZAR	South Africa	16.43	25,378	\$416,954
COAL	Coal India Ltd.	INR	India	1.72	140,056	\$240,753
KOF	Coca-Cola Femsa SA de CV	USD	Mexico	43.54	17,376	\$756,551
KOFUBL	Coca-Cola Femsa SAB de CV	MXN	Mexico	4.37	53,447	\$233,457
COMI	Commercial International Bank Egypt SAE	EGP	Egypt	4.01	526,863	\$2,112,901
2324	Compal Electronics, Inc.	TWD	Taiwan	0.76	1,075,000	\$822,245
CRIN	Coromandel International Ltd.	INR	India	11.57	23,419	\$270,886
CSAN3	Cosan SA	BRL	Brazil	13.80	28,234	\$389,653
1919	COSCO SHIPPING Holdings Co., Ltd.. - H Shares	HKD	China	1.01	345,000	\$349,200
6098	Country Garden Services Holdings Co. Ltd. - H Shares	HKD	China	8.13	35,000	\$284,467
021240	Coway Co. Ltd.	KRW	South Korea	62.10	2,572	\$159,733
CPALL	CP ALL PCL	THB	Thailand	1.91	4,300	\$8,208
CPALL/F	CP ALL PCL (Foreign)	THB	Thailand	1.91	120,200	\$229,453
CRESY	Cresud SACIF y A	USD	Argentina	4.82	35,390	\$170,580
1093	CSPC Pharmaceutical Group Ltd.	HKD	China	1.02	294,800	\$299,693
2891	CTBC Financial Holding Co. Ltd.	TWD	Taiwan	0.68	293,000	\$198,495
	CURRENCY CONTRACT - CZK	CZK	Czech Republic	21.45	47,606	\$2,220
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	130,674	\$158,580
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.21	(158,508)	(\$158,508)
DABUR	Dabur India Ltd.	INR	India	7.04	24,662	\$173,640
DHERD	Delivery Hero SE	EUR	Germany	151.88	25,700	\$3,903,438
2308	Delta Electronics, Inc.	TWD	Taiwan	10.07	142,000	\$1,429,310
DSKY	Detsky Mir PJSC	RUB	Russia	1.89	617,000	\$1,163,435
DLG	Dialog Group BHD	MYR	Malaysia	0.75	420,900	\$315,480
DIGI	Digi.Com BHD	MYR	Malaysia	0.94	191,100	\$178,781
DSY	Discovery Ltd.	ZAR	South Africa	8.48	25,311	\$214,552
DIVI	Divis Laboratories Ltd.	INR	India	46.06	6,432	\$296,287
012510	Douzone Bizon Co. Ltd.	KRW	South Korea	89.09	11,880	\$1,058,386
DRRD	Dr Reddys Laboratories Ltd.	INR	India	62.65	10,016	\$627,530
139480	E-Mart, Inc.	KRW	South Korea	146.49	1,611	\$236,001
EIM	Eicher Motors Ltd.	INR	India	37.53	7,866	\$295,173
ENELA	Enel Americas SA	CLP	Chile	0.15	1,462,073	\$219,885
	M					
ENELC	Enel Chile SA	CLP	Chile	0.07	2,357,787	\$170,703
	HIL					
2688	ENN Energy Holdings Ltd.	HKD	China	15.42	64,300	\$991,662
EQTL3	Equatorial Energia SA	BRL	Brazil	4.12	82,212	\$338,380

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EREGL	Eregli Demir ve Celik Fabrikalari TAS	TRY	Turkey	1.95	291,517	\$569,636
1717	Eternal Chemical Co. Ltd.	TWD	Taiwan	1.19	233,000	\$276,232
	EURO	EUR	Eurozone	0.82	(163,133)	(\$197,970)
EXX	Exxaro Resources Ltd.	ZAR	South Africa	9.93	25,638	\$254,661
1402	Far Eastern New Century Corp.	TWD	Taiwan	0.93	305,000	\$282,482
4904	Far EasTone Telecommunications Co., Ltd.	TWD	Taiwan	2.14	110,000	\$235,564
FFC	Fauji Fertilizer Co. Ltd.	PKR	Pakistan	0.69	314,347	\$216,161
FWRV	Fawry for Banking & Payment Technology Services SAE	EGP	Egypt	2.64	291,680	\$770,139
9910	Feng TAY Enterprise Co., Ltd.	TWD	Taiwan	6.40	33,000	\$211,208
6088	FIT Hon Teng Ltd.	HKD	Taiwan	0.43	887,000	\$377,173
FLRY3	Fleury SA	BRL	Brazil	4.80	310,000	\$1,488,412
FMX	Fomento Economico Mexicano SAB de CV	USD	Mexico	68.05	4,593	\$312,554
FEMSA	Fomento Economico Mexicano SAB de CV	MXN	Mexico	6.81	48,821	\$332,475
	UBD					
1326	Formosa Chemicals & Fibre Co.	TWD	Taiwan	2.76	168,000	\$464,299
1301	Formosa Plastics Corp.	TWD	Taiwan	3.11	219,000	\$680,108
1434	Formosa Taffeta Co. Ltd.	TWD	Taiwan	1.04	174,000	\$180,546
1448	Fu Shou Yuan International Group Ltd.	HKD	China	0.95	1,742,000	\$1,657,264
2881	Fubon Financial Holding Co., Ltd.	TWD	Taiwan	1.62	114,000	\$185,102
GAIL	GAIL India Ltd.	INR	India	1.71	166,583	\$284,988
OGZPY	Gazprom PJSC	USD	Russia	5.59	418,360	\$2,338,632
GAZP	Gazprom PJSC	RUB	Russia	2.81	125,181	\$351,804
GDS	GDS Holdings Ltd.	USD	China	103.56	29,400	\$3,044,664
CGEOL	Georgia Capital PLC	GBP	United Kingdom	6.89	58,372	\$402,290
GLO	Globe Telecom, Inc.	PHP	Philippines	40.31	4,260	\$171,742
GRASIM	Grasim Industries Ltd.	INR	India	14.43	19,217	\$277,316
2333	Great Wall Motor Co. Ltd. - H Shares	HKD	China	3.12	280,500	\$874,514
GRUMA	Gruma SAB de CV	MXN	Mexico	10.98	26,826	\$294,446
	B					
BIMBOA	Grupo Bimbo SAB de CV	MXN	Mexico	1.88	187,339	\$353,128
GFNOR	Grupo Financiero Banorte	MXN	Mexico	4.98	115,418	\$574,866
	TEO					
GMEXIC	Grupo Mexico SA de CV Series B	MXN	Mexico	4.32	220,612	\$952,122
	OB					
TV	Grupo Televisa SAB	USD	Mexico	7.51	178,461	\$1,340,242
270	Guangdong Investment Ltd.	HKD	China	1.75	200,000	\$350,293
GUJGA	Gujarat Gas Ltd.	INR	India	5.06	40,295	\$203,989
HART	Hartalega Holdings Bhd	MYR	Malaysia	3.17	67,800	\$215,149
HCLT	HCL Technologies Ltd.	INR	India	12.49	54,798	\$684,578
HDB	HDFC Bank Ltd.	USD	India	72.10	50,000	\$3,605,000
HDFCB	HDFC Bank Ltd.	INR	India	19.08	269,500	\$5,143,026
HTWSL	Helios Towers PLC	GBP	United Kingdom	2.18	1,057,000	\$2,302,007
HTO	Hellenic Telecommunications Organization SA	EUR	Greece	14.54	11,235	\$163,308
1044	Hengan International Group Co., Ltd.	HKD	China	7.15	40,500	\$289,657
HMCL	Hero Motocorp Ltd.	INR	India	44.53	8,400	\$374,069
HNDL	Hindalco Industries Ltd.	INR	India	3.08	60,414	\$185,926
HUVR	Hindustan Unilever Ltd.	INR	India	30.96	9,659	\$299,044
2317	HON HAI Precision Industry Co., Ltd.	TWD	Taiwan	3.98	643,000	\$2,557,281
	HONG KONG DOLLAR	HKD	Hong Kong	7.75	100,229	\$12,927
754	Hopson Development Holdings Ltd.	HKD	China	2.55	170,000	\$433,843
2207	Hotai Motor Co. Ltd.	TWD	Taiwan	20.15	12,000	\$241,813
HDFC	Housing Development Finance Corp.	INR	India	32.52	6,537	\$212,563
HUMAN	Humansoft Holding Co. KSC	KWD	Kuwait	11.98	76,455	\$916,299
	SFT					
600570	Hundsun Technologies, Inc. - A Shares	CNY	China	14.98	84,983	\$1,272,642
	HUNGARIAN FORINT	HUF	Hungary	294.22	130,596	\$444
HUYA	HUYA, Inc.	USD	China	25.89	79,900	\$2,068,611
012330	Hyundai Mobis Co. Ltd.	KRW	South Korea	283.39	2,032	\$575,847
	INDIAN RUPEE	INR	India	72.96	470,630	\$6,451
INDF	Indofood Sukses Makmur Tbk PT	IDR	Indonesia	0.43	429,300	\$184,750
IGL	Indraprastha Gas Ltd.	INR	India	7.05	53,219	\$375,000
INFOE	Info Edge India Ltd.	INR	India	59.72	4,613	\$275,484
INFO	Infosys Ltd.	INR	India	16.94	80,581	\$1,365,421
INPSTA	InPost SA	EUR	Poland	24.03	30,200	\$725,653
IRAO	Inter RAO UES PJSC	RUB	Russia	0.07	9,524,808	\$656,448
ICT	International Container Terminal Services, Inc.	PHP	Philippines	2.46	873,130	\$2,149,922
INTUCH	Intouch Holdings PCL	THB	Thailand	1.87	154,400	\$288,172
	/F					
2356	Inventec Co., Ltd.	TWD	Taiwan	0.83	844,000	\$700,758

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IPCA	Ipca Laboratories Ltd.	INR	India	25.32	9,529	\$241,279
IQ	iQIYI, Inc.	USD	China	21.85	16,116	\$352,135
IRS	IRSA Inversiones y Representaciones SA	USD	Argentina	4.19	30,400	\$127,376
IRCP	IRSA Propiedades Comerciales SA	USD	Argentina	9.19	1,579	\$14,511
ITUB	Itau Unibanco Holding SA	USD	Brazil	5.22	269,742	\$1,408,053
ITSA4	Itausa SA	BRL	Brazil	1.94	253,521	\$492,085
ITC	ITC Ltd.	INR	India	2.78	63,383	\$176,201
JARIR	Jarir Marketing Co.	SAR	Saudi Arabia	46.60	7,721	\$359,834
JD	JD.com, Inc.	USD	China	88.69	86,310	\$7,654,834
JSLG3	JSL SA	BRL	Brazil	1.73	656,400	\$1,134,910
JUFO	Juhayna Food Industries	EGP	Egypt	0.45	1,070,345	\$477,601
KSPIL	Kaspi.KZ JSC	USD	Kazakhstan	62.38	15,400	\$960,639
000270	Kia Motors Corp.	KRW	South Korea	73.29	16,224	\$1,189,027
148	Kingboard Holdings Ltd.	HKD	China	4.08	92,000	\$374,904
268	Kingdee International Software Group Co., Ltd.	HKD	China	4.01	77,000	\$308,445
KLBN11	Klabin SA	BRL	Brazil	5.14	40,137	\$206,135
015760	Korea Electric Power Corp.	KRW	South Korea	20.40	10,659	\$217,496
010130	Korea Zinc Co., Ltd.	KRW	South Korea	360.83	809	\$291,907
033780	KT&G Corp.	KRW	South Korea	71.55	5,303	\$379,412
011780	Kumho Petrochemical Co. Ltd.	KRW	South Korea	219.67	2,648	\$581,673
135	Kunlun Energy Co. Ltd.	HKD	China	0.85	1,094,000	\$932,376
	KUWAITI DINAR	KWD	Kuwait	0.30	63,959	\$211,226
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	326.81	26,900	\$8,791,256
1813	KWG Group Holdings Ltd.	HKD	China	1.32	111,000	\$147,070
3913	KWG Living Group Holdings Ltd.	HKD	China	1.05	55,144	\$58,108
3008	Largan Precision Co. Ltd.	TWD	Taiwan	104.67	2,000	\$209,341
LAUR	Laureate Education Inc.- Class A	USD	United States	13.01	111,200	\$1,446,712
LEMON	Lemon Tree Hotels Ltd.	INR	India	0.56	1,235,206	\$697,746
TRE						
051910	LG Chem Ltd.	KRW	South Korea	815.65	2,320	\$1,892,315
003550	LG Corp.	KRW	South Korea	88.43	2,702	\$238,929
066570	LG Electronics, Inc.	KRW	South Korea	136.52	8,686	\$1,185,844
051900	LG Household & Health Care Ltd.	KRW	South Korea	1392.06	150	\$208,809
032640	LG Uplus Corp.	KRW	South Korea	10.67	65,046	\$693,913
2331	Li Ning Co. Ltd.	HKD	China	6.23	95,000	\$591,832
2301	Lite-On Technology Corp.	TWD	Taiwan	1.96	356,000	\$697,240
LWSA3	Locaweb Servicos de Internet SA	BRL	Brazil	18.84	98,600	\$1,857,783
960	Longfor Group Holdings Ltd.	HKD	China	5.63	42,000	\$236,522
280360	Lotte Confectionery Co. Ltd.	KRW	South Korea	93.37	1,526	\$142,482
004990	Lotte Corp.	KRW	South Korea	28.99	7,018	\$203,442
LKOH	Lukoil PJSC	RUB	Russia	71.09	17,865	\$1,269,993
MABAN	Mabane Co. KPSC	KWD	Kuwait	2.33	79,563	\$185,507
EE						
MGNT	Magnit OJSC	RUB	Russia	64.71	1,627	\$105,279
MGNT	Magnit OJSC	USD	Russia	64.71	1,716	\$111,038
MAGN	Magnitogorsk Iron & Steel Works PJSC	RUB	Russia	0.68	341,310	\$232,562
MLRY	Mail.ru Group Ltd.	USD	Russia	26.05	16,696	\$434,949
MRCO	Marico Ltd.	INR	India	5.69	33,963	\$193,232
MSIL	Maruti Suzuki India Ltd.	INR	India	98.57	2,283	\$225,029
MARK	Masraf Al Rayan	QAR	Qatar	1.21	205,032	\$247,117
2454	MediaTek, Inc.	TWD	Taiwan	31.23	332,000	\$10,369,579
3690	Meituan Class B	HKD	China	46.11	108,000	\$4,979,816
MELI	MercadoLibre, Inc.	USD	Argentina	1779.51	1,170	\$2,082,027
	MEXICAN NUEVO PESO	MXN	Mexico	20.50	147,726	\$7,207
2377	Micro-Star International Co., Ltd.	TWD	Taiwan	4.64	126,000	\$585,037
MISC	MISC Bhd	MYR	Malaysia	1.47	94,400	\$138,871
MPARK	MLP Saglik Hizmetleri AS	TRY	Turkey	3.11	705,930	\$2,197,822
GMKN	MMC Norilsk Nickel OJSC	RUB	Russia	321.92	2,779	\$894,622
ZAIN	Mobile Telecommunications Co. KSCP	KWD	Kuwait	2.09	345,530	\$722,898
MTSS	Mobile Telesystems OJSC	RUB	Russia	4.34	129,094	\$560,908
8454	momo.com, Inc.	TWD	Taiwan	28.10	10,000	\$281,039
MOUWA	Mouwasat Medical Services Co.	SAR	Saudi Arabia	38.39	7,492	\$287,639
SAT						
MOVI3	Movida Participacoes SA	BRL	Brazil	3.45	450,000	\$1,550,334
MPHL	Mphasis Ltd.	INR	India	20.93	16,153	\$338,135
	MSCI EMGMKT MAR21	USD	United States	1326.10	39	\$2,585,895
1303	Nan Ya Plastics Corp.	TWD	Taiwan	2.34	229,000	\$536,582
NPN	Naspers Ltd.	ZAR	South Africa	231.33	22,557	\$5,218,095

Voya Multi-Manager Emerging Markets Equity Fund

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Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
NBK	National Bank of Kuwait SAKP	KWD	Kuwait	2.88	99,126	\$285,789
035420	NAVER Corp.	KRW	South Korea	305.13	8,758	\$2,672,339
036570	NCSoft Corp.	KRW	South Korea	847.25	2,002	\$1,696,196
NEST	Nestle India Ltd.	INR	India	233.45	1,203	\$280,835
NTC	Netcare Ltd.	ZAR	South Africa	0.88	224,853	\$198,911
NTES	NetEase, Inc.	USD	China	114.99	11,150	\$1,282,139
EDU	New Oriental Education & Technology Group, Inc.	USD	China	167.50	15,755	\$2,638,963
	NEW TURKISH LIRA	TRY	Turkey	7.32	315,376	\$43,100
2689	Nine Dragons Paper Holdings Ltd.	HKD	China	1.54	178,000	\$274,210
NMDC	NMDC Ltd.	INR	India	1.44	127,347	\$182,829
3034	Novatek Microelectronics Corp., Ltd.	TWD	Taiwan	14.02	122,000	\$1,710,755
NVTK	Novatek PJSC	RUB	Russia	16.73	15,934	\$266,558
NLMK	Novolipetskiy Metallurgicheskiy Kombinat PAO	RUB	Russia	2.77	122,890	\$340,000
NTPC	NTPC Ltd.	INR	India	1.22	159,079	\$193,443
OBER	Oberoi Realty Ltd.	INR	India	7.20	114,000	\$821,173
OCFT	OneConnect Financial Technology Co. Ltd.	USD	China	20.52	55,600	\$1,140,912
ORBIA*	Orbia Advance Corp. SAB de CV	MXN	Mexico	2.14	132,995	\$284,299
OTPT	OTP Bank Nyrt	HUF	Hungary	45.60	32,500	\$1,481,863
	PAKISTANI RUPEE	PKR	Pakistan	160.13	374,416	\$2,338
4966	Parade Technologies Ltd.	TWD	Taiwan	42.88	9,000	\$385,895
4938	Pegatron Corp.	TWD	Taiwan	2.80	790,000	\$2,210,615
857	PetroChina Co., Ltd. - H Shares	HKD	China	0.30	1,452,000	\$437,894
PBR	Petroleo Brasileiro SA	USD	Brazil	10.05	70,334	\$706,857
PCHEM	Petronas Chemicals Group Bhd	MYR	Malaysia	1.65	176,400	\$291,632
PETD	Petronas Dagangan BHD	MYR	Malaysia	4.78	54,200	\$258,916
PTG	Petronas Gas BHD	MYR	Malaysia	3.96	71,500	\$283,137
PLNG	Petronet LNG Ltd.	INR	India	3.24	53,167	\$172,447
PHNX	Phoenix Mills Ltd.	INR	India	10.25	125,465	\$1,286,019
PHOR	PhosAgro PJSC	RUB	Russia	48.16	7,467	\$359,580
PI	PI Industries Ltd.	INR	India	27.66	9,063	\$250,711
2328	PICC Property & Casualty Co., Ltd. - H Shares	HKD	China	0.73	224,000	\$162,716
000001	Ping An Bank Co. Ltd. - A Shares	CNY	China	3.57	648,881	\$2,313,675
1833	Ping An Healthcare and Technology Co. Ltd.	HKD	China	12.37	108,000	\$1,336,243
2318	Ping An Insurance Group Co. of China Ltd. - H Shares	HKD	China	11.78	353,500	\$4,163,448
TEL	PLDT, Inc.	PHP	Philippines	27.28	9,715	\$265,040
	POLISH ZLOTY	PLN	Poland	3.73	250	\$67
PLZL	Polyus PJSC	RUB	Russia	190.29	951	\$180,961
005490	POSCO	KRW	South Korea	219.51	5,044	\$1,107,188
	POUND STERLING	GBP	United Kingdom	0.73	6	\$8
PWGR	Power Grid Corp. of India Ltd.	INR	India	2.52	166,081	\$419,136
6239	Powertech Technology, Inc.	TWD	Taiwan	3.47	129,000	\$447,290
5904	Poya International Co. Ltd.	TWD	Taiwan	20.66	132,667	\$2,741,259
PEP	PPB Group Bhd	MYR	Malaysia	4.57	59,600	\$272,299
PRXA	Prosus NV	EUR	Netherlands	116.83	65,819	\$7,689,680
PTTEP	PTT Exploration & Production PCL	THB	Thailand	3.43	2,200	\$7,554
PTTEP/ F	PTT Exploration & Production PCL	THB	Thailand	3.43	60,900	\$209,118
	PTT PCL (Foreign)	THB	Thailand	0.00	4,039	\$0
PTT/F	PTT PCL (Foreign)	THB	Thailand	1.25	384,500	\$482,372
QEWS	Qatar Electricity & Water Co. QSC	QAR	Qatar	4.88	78,720	\$384,530
QFLS	Qatar Fuel QSC	QAR	Qatar	5.12	57,653	\$295,331
300001	Qingdao TGOOD Electric Co. Ltd. - A Shares	CNY	China	5.60	209,000	\$1,171,319
Q*	Qualitas Controladora SAB de CV	MXN	Mexico	5.27	572,836	\$3,018,015
2382	Quanta Computer, Inc.	TWD	Taiwan	2.88	464,000	\$1,334,893
RMI	Rand Merchant Investment Holdings Ltd.	ZAR	South Africa	1.99	124,579	\$247,722
2379	Realtek Semiconductor Corp.	TWD	Taiwan	16.09	56,000	\$900,851
RDOR3	Rede D'Or Sao Luiz SA	BRL	Brazil	11.93	17,400	\$207,665
RA	Regional SAB de CV	MXN	Mexico	4.11	536,000	\$2,201,106
RILPP	Reliance Industries Ltd.	INR	India	13.21	7,667	\$101,311
RIL	Reliance Industries Ltd.	INR	India	25.17	572,310	\$14,402,697
	REPUBLIC OF KOREA WON	KRW	South Korea	1118.60	138,874	\$124
RICHT	Richter Gedeon Nyrt	HUF	Hungary	28.17	21,546	\$606,940
OJSCY	Rosneft Oil Co. PJSC	USD	Russia	6.17	412,647	\$2,546,425
RTKM	Rostelecom PJSC	RUB	Russia	1.33	136,261	\$181,596
RAIL3	Rumo SA	BRL	Brazil	3.69	363,361	\$1,340,173
SAFCO	SABIC Agri-Nutrients Co.	SAR	Saudi Arabia	24.70	16,633	\$410,774
SAFCO	Safaricom PLC	KES	Kenya	0.32	4,145,000	\$1,346,489

Voya Multi-Manager Emerging Markets Equity Fund

Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
009150	Samsung Electro-Mechanics Co. Ltd.	KRW	South Korea	181.89	1,954	\$355,410
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	73.11	222,636	\$16,276,256
005935	Samsung Electronics Co., Ltd.	KRW	South Korea	65.22	68,758	\$4,484,218
SMSNL	Samsung Electronics Co., Ltd.	USD	South Korea	1836.75	304	\$558,372
032830	Samsung Life Insurance Co. Ltd.	KRW	South Korea	63.04	9,970	\$628,544
006400	Samsung SDI Co., Ltd.	KRW	South Korea	653.30	8,370	\$5,468,129
TOWR	Sarana Menara Nusantara Tbk PT	IDR	Indonesia	0.07	3,039,900	\$207,496
SABIC	Saudi Basic Industries Corp. SAUDI RIYAL	SAR	Saudi Arabia	27.31	7,708	\$210,486
STC	Saudi Telecom Co.	SAR	Saudi Arabia	3.75	2,849	\$760
SADAF	Saudia Dairy & Foodstuff Co. CO	SAR	Saudi Arabia	30.13	9,868	\$297,333
SBRCY	Sberbank PAO	USD	Russia	42.72	3,828	\$163,547
SE	Sea Ltd.	USD	Singapore	13.71	277,199	\$3,800,398
CHMF	Severstal PAO	USD	Singapore	216.71	12,155	\$2,634,110
1066	Shandong Weigao Group Medical Polymer Co., Ltd. - H Shares	RUB	Russia	16.60	29,358	\$487,225
152	Shenzhen International Holdings Ltd.	HKD	China	1.87	104,000	\$194,227
2313	Shenzhen International Group Holdings Ltd.	HKD	China	1.65	150,300	\$247,593
813	Shimao Group Holdings Ltd.	HKD	China	19.50	20,100	\$391,980
055550	Shinhan Financial Group Co., Ltd.	HKD	China	2.89	49,000	\$141,676
SHP	Shoprite Holdings Ltd.	KRW	South Korea	27.42	8,763	\$240,321
SCC/F	Siam Cement PCL	ZAR	South Africa	9.24	40,820	\$377,271
SIME	Sime Darby Bhd	THB	Thailand	12.60	29,300	\$369,226
1177	Sino Biopharmaceutical Ltd.	MYR	Malaysia	0.54	590,000	\$319,995
1099	Sinopharm Group Co. - H Shares	SGD	Singapore	1.33	255	\$192
034730	SK Holdings Co. Ltd.	HKD	China	0.93	149,500	\$138,790
000660	SK Hynix, Inc.	HKD	China	2.45	78,800	\$193,111
SKM	SK Telecom Co., Ltd.	KRW	South Korea	277.88	890	\$247,314
017670	SK Telecom Co., Ltd.	KRW	South Korea	109.18	111,873	\$12,214,355
SQM	Sociedad Quimica y Minera de Chile SA	USD	South Korea	24.16	172,062	\$4,157,018
SOHU	Sohu.com Ltd.	KRW	South Korea	218.09	21,598	\$4,710,285
SOKM	Sok Marketler Ticaret AS	USD	Chile	50.94	26,465	\$1,348,127
SPP	SOUTH AFRICAN RAND Spar Group Ltd.	USD	China	17.95	42,923	\$770,468
SAWAD-	Srisawad Corp. PCL	TRY	Turkey	1.81	716,810	\$1,296,165
R		ZAR	Turkey	15.13	219,281	\$14,498
SUNP	Sun Pharmaceutical Industries Ltd.	ZAR	South Africa	12.83	25,950	\$332,949
SNGSP	Surgutneftegas	THB	Thailand	2.23	255,636	\$569,854
SNGS	Surgutneftegas PJSC	INR	India	8.01	44,151	\$353,790
SNGSP	Surgutneftegas PJSC	USD	India	0.53	324,722	\$171,207
2347	Synnex Technology International Corp.	RUB	Russia	0.44	473,747	\$208,977
1101	Taiwan Cement Corp.	RUB	Russia	0.53	520,832	\$274,605
1722	Taiwan Fertilizer Co., Ltd.	TWD	Taiwan	1.61	141,000	\$227,231
3045	Taiwan Mobile Co., Ltd.	TWD	Taiwan	1.43	500,679	\$716,640
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	1.79	149,000	\$267,270
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	3.43	84,000	\$288,420
TAL	TAL Education Group	TWD	Taiwan	21.13	1,423,000	\$30,072,819
TCS	Tata Consultancy Services Ltd.	USD	Taiwan	121.52	2,244	\$272,691
TATACO	Tata Consumer Products Ltd.	USD	China	76.88	6,566	\$504,794
NS		INR	India	42.55	6,531	\$277,873
TATA	Tata Steel Ltd.	INR	India	7.65	60,775	\$465,134
TATN	Tatneft PJSC	INR	India	8.17	30,433	\$248,716
TECHM	Tech Mahindra Ltd.	RUB	Russia	6.43	57,522	\$369,652
1504	Teco Electric and Machinery Co. Ltd.	INR	India	13.13	43,242	\$567,718
VIV	Telefonica Brasil SA	TWD	Taiwan	0.96	233,000	\$223,018
VIVT3	Telefonica Brasil SA	USD	Taiwan	0.96	233,000	\$223,018
TLKM	Telkom Indonesia Persero Tbk PT	USD	Brazil	8.26	66,741	\$551,281
TNB	Tenaga Nasional BHD	BRL	Brazil	8.25	32,756	\$270,303
700	Tencent Holdings Ltd.	IDR	Indonesia	0.22	1,621,200	\$358,318
TME	Tencent Music Entertainment Group	MYR	Indonesia	2.38	212,900	\$507,261
THBEV	Thai Beverage PCL	HKD	China	89.10	333,500	\$29,715,954
TBS	Tiger Brands Ltd.	USD	China	26.60	78,902	\$2,098,793
TIMS3	TIM SA/Brazil	SGD	Thailand	0.62	1,760,000	\$1,089,776
322	Tingyi Cayman Islands Holding Corp.	ZAR	South Africa	13.17	21,141	\$278,516
TOASO	Tofas Turk Otomobil Fabrikasi AS	BRL	Brazil	2.44	321,655	\$783,650
6110	Topsports International Holdings Ltd.	HKD	Brazil	2.44	321,655	\$783,650
TCP	Transaction Capital Ltd.	HKD	China	1.99	340,000	\$675,594
		TRY	Turkey	4.92	280,869	\$1,383,223
		HKD	China	1.62	900,000	\$1,458,417
		ZAR	South Africa	1.58	1,412,110	\$2,236,091

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
TRNFP	Transneft PJSC	RUB	Russia	1889.49	197	\$372,229
TRNFP	Transneft PJSC	USD	Russia	1889.49	346	\$653,763
TCOM	Trip.com Group Ltd.	USD	China	31.83	23,604	\$751,315
168	Tsingtao Brewery Co., Ltd. - H Shares	HKD	China	9.64	224,000	\$2,160,190
TCELL	Turkcell Iletisim Hizmet AS	TRY	Turkey	2.19	308,340	\$675,216
TKC	Turkcell Iletisim Hizmet AS	USD	Turkey	5.43	46,754	\$253,874
UEMS	UEM Sunrise Bhd	MYR	Malaysia	0.09	475,587	\$43,836
UGPA3	Ultrapar Participacoes SA	BRL	Brazil	3.97	45,800	\$181,646
220	Uni-President China Holdings Ltd.	HKD	China	1.21	930,600	\$1,124,959
1216	Uni-President Enterprises Corp.	TWD	Taiwan	2.43	108,000	\$262,163
2303	United Microelectronics Corp.	TWD	Taiwan	1.79	1,774,000	\$3,178,589
UNTR	United Tractors Tbk PT	IDR	Indonesia	1.62	179,100	\$290,800
UPLL	UPL Ltd.	INR	India	7.68	38,831	\$298,139
VALE	Vale SA	USD	Brazil	16.15	55,349	\$893,886
VALE3	Vale SA	BRL	Brazil	16.10	15,800	\$254,410
VAMO3	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	BRL	Brazil	5.67	138,000	\$783,145
5347	Vanguard International Semiconductor Corp.	TWD	Taiwan	3.97	85,000	\$337,449
VSTA	Vasta Platform Ltd.	USD	Brazil	14.38	61,804	\$888,742
VOD	Vodacom Group Pty Ltd.	ZAR	South Africa	8.16	34,994	\$285,452
WALME	Wal-Mart de Mexico SAB de CV	MXN	Mexico	2.85	134,651	\$383,413
X*						
WB	Weibo Corp.	USD	China	45.58	19,898	\$906,951
2338	Weichai Power Co. Ltd. - H Shares	HKD	China	2.95	228,612	\$674,255
WPRO	Wipro Ltd.	INR	India	5.73	92,170	\$527,893
3231	Wistron Corp.	TWD	Taiwan	1.11	397,000	\$442,363
6669	Wiwynn Corp.	TWD	Taiwan	29.36	60,000	\$1,761,888
000858	Wuliangye Yibin Co. Ltd. - A Shares	CNY	China	44.92	285,900	\$12,842,165
2269	Wuxi Biologics Cayman, Inc.	HKD	China	14.00	233,500	\$3,269,449
YANSAB	Yanbu National Petrochemical Co.	SAR	Saudi Arabia	17.06	20,747	\$353,923
YNDX	Yandex NV	USD	Russia	62.64	55,948	\$3,504,583
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	0.74	418,300	\$308,918
2885	Yuanta Financial Holding Co., Ltd.	TWD	Taiwan	0.71	280,400	\$198,756
YUMC	Yum China Holdings, Inc.	USD	China	56.71	30,150	\$1,709,807
Z	Zee Entertainment Enterprises Ltd.	INR	India	3.00	56,966	\$171,102
4958	Zhen Ding Technology Holding Ltd.	TWD	Taiwan	4.06	72,000	\$292,058
881	Zhongsheng Group Holdings Ltd.	HKD	China	5.86	37,000	\$216,687
2899	Zijin Mining Group Co., Ltd. - H Shares	HKD	China	1.10	242,000	\$267,136
ZTO	ZTO Express Cayman, Inc.	USD	China	33.08	17,469	\$577,875

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

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