

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|--|-------|----------------------|---------|-----------|--------------|
| IIIL | 3i Group PLC | GBP | United Kingdom | 15.99 | 54,280 | \$868,043 |
| 3319 | A-Living Smart City Services Co. Ltd. | HKD | China | 1.59 | 196,250 | \$312,876 |
| ABBZ | ABB Ltd. | CHF | Switzerland | 30.83 | 38,030 | \$1,172,637 |
| ADANIG | Adani Green Energy Ltd. | INR | India | 24.22 | 8,940 | \$216,547 |
| R | | | | | | |
| ADSD | Adidas AG | EUR | Germany | 198.67 | 3,189 | \$633,550 |
| ADML | Admiral Group Plc | GBP | United Kingdom | 28.00 | 17,885 | \$500,732 |
| 5201 | AGC, Inc. | JPY | Japan | 37.62 | 29,500 | \$1,109,662 |
| AGL | AGL Energy Ltd. | AUD | Australia | 6.28 | 58,102 | \$364,619 |
| 1299 | AIA Group Ltd. | HKD | Hong Kong | 10.36 | 115,200 | \$1,193,493 |
| AFDS | Air France-KLM | EUR | France | 1.61 | 164,399 | \$264,771 |
| AFP | Air France-KLM | EUR | France | 1.94 | 164,399 | \$318,551 |
| AIP | Air Liquide SA | EUR | France | 175.17 | 5,236 | \$917,178 |
| AIRP | Airbus SE | EUR | Netherlands | 117.20 | 7,064 | \$827,870 |
| 7259 | Aisin Corp. | JPY | Japan | 32.74 | 10,700 | \$350,314 |
| 2802 | Ajinomoto Co., Inc. | JPY | Japan | 24.24 | 13,500 | \$327,205 |
| AKZAA | Akzo Nobel NV | EUR | Netherlands | 87.04 | 4,224 | \$367,665 |
| ALCZ | Alcon, Inc. | CHF | Switzerland | 75.04 | 22,814 | \$1,711,977 |
| ALDAR | Aldar Properties PJSC | AED | United Arab Emirates | 1.44 | 268,693 | \$386,864 |
| 9988 | Alibaba Group Holding Ltd. | HKD | China | 12.01 | 59,420 | \$713,648 |
| ATD | Alimentation Couche-Tard, Inc. | CAD | Canada | 45.44 | 17,549 | \$797,360 |
| ALVD | Allianz SE | EUR | Germany | 209.91 | 6,330 | \$1,328,753 |
| 6113 | Amada Co. Ltd. | JPY | Japan | 8.01 | 30,400 | \$243,566 |
| AMC | Arcor PLC | AUD | Australia | 13.16 | 98,940 | \$1,301,708 |
| ALD | Ampol Ltd. | AUD | Australia | 23.71 | 58,007 | \$1,375,490 |
| ANTM | Aneka Tambang Tbk | IDR | Indonesia | 0.17 | 5,081,900 | \$871,470 |
| AALL | Anglo American PLC | GBP | United Kingdom | 49.26 | 30,716 | \$1,513,177 |
| MAERA | AP Moller - Maersk A/S - Class A | DKK | Denmark | 2886.36 | 245 | \$707,158 |
| C | | | | | | |
| MAERB | AP Moller - Maersk A/S - Class B | DKK | Denmark | 2930.38 | 631 | \$1,849,071 |
| C | | | | | | |
| ALL | Aristocrat Leisure Ltd. | AUD | Australia | 24.16 | 20,710 | \$500,361 |
| AKEP | Arkema SA | EUR | France | 121.07 | 10,764 | \$1,303,185 |
| AREIT | Ascendas Real Estate Investment Trust | SGD | Singapore | 2.03 | 235,000 | \$477,889 |
| ASMLA | ASML Holding NV | EUR | Netherlands | 575.45 | 7,784 | \$4,479,338 |
| ASSABS | Assa Abloy AB | SEK | Sweden | 24.65 | 30,140 | \$742,984 |
| 4503 | Astellas Pharma, Inc. | JPY | Japan | 15.97 | 102,900 | \$1,643,408 |
| AZNL | AstraZeneca PLC | GBP | United Kingdom | 132.16 | 15,209 | \$2,010,074 |
| ASX | ASX Ltd. | AUD | Australia | 57.86 | 19,451 | \$1,125,412 |
| ATCOA | Atlas Copco AB | SEK | Sweden | 11.22 | 31,476 | \$353,244 |
| S | | | | | | |
| ATCOIL | Atlas Copco AB | SEK | Sweden | 0.82 | 7,869 | \$6,430 |
| A | | | | | | |
| AZJ | Aurizon Holdings Ltd. | AUD | Australia | 2.88 | 214,230 | \$617,136 |
| ANZ | Australia & New Zealand Banking Group Ltd. | AUD | Australia | 17.93 | 67,589 | \$1,211,608 |
| | Australian Dollar | AUD | Australia | 1.39 | 122 | \$87 |
| AXSB | Axis Bank Ltd. | INR | India | 8.78 | 18,077 | \$158,632 |
| 6845 | Azbil Corp. | JPY | Japan | 29.47 | 7,200 | \$212,187 |
| AZMM | Azimut Holding S.p.A. | EUR | Italy | 21.43 | 52,259 | \$1,119,813 |
| BMEL | B&M European Value Retail SA | GBP | United Kingdom | 4.91 | 114,314 | \$561,081 |
| BAL | BAE Systems PLC | GBP | United Kingdom | 9.54 | 209,057 | \$1,994,012 |
| BIDU | Baidu, Inc. | USD | China | 140.35 | 2,259 | \$317,051 |
| BALNZ | Baloise Holding AG | CHF | Switzerland | 170.24 | 8,595 | \$1,463,200 |
| BBAS3 | Banco do Brasil S.A. | BRL | Brazil | 7.69 | 51,600 | \$396,835 |
| SANE | Banco Santander SA | EUR | Spain | 3.24 | 328,114 | \$1,064,340 |
| POLI | Bank Hapoalim BM | ILS | Israel | 9.26 | 44,879 | \$415,557 |
| LUMI | Bank Leumi Le-Israel BM | ILS | Israel | 9.96 | 184,694 | \$1,838,927 |
| BMRI | Bank Mandiri Persero Tbk PT | IDR | Indonesia | 0.58 | 389,900 | \$227,478 |
| BMO | Bank of Montreal | CAD | Canada | 108.78 | 5,138 | \$558,910 |
| BARCL | Barclays PLC | GBP | United Kingdom | 2.13 | 315,710 | \$672,964 |
| BDEVL | Barratt Developments PLC | GBP | United Kingdom | 6.36 | 22,460 | \$142,892 |
| ABX | Barrick Gold Corp. | CAD | Canada | 20.48 | 20,094 | \$411,618 |
| BASD | BASF SE | EUR | Germany | 55.23 | 15,228 | \$840,977 |
| BGV | BAWAG Group AG | EUR | Austria | 51.17 | 4,232 | \$216,540 |
| BMWWD | Bayerische Motoren Werke AG | EUR | Germany | 86.88 | 21,029 | \$1,826,973 |
| BCE | BCE, Inc. | CAD | Canada | 54.48 | 10,332 | \$562,895 |
| BC8D | Bechtle AG | EUR | Germany | 44.72 | 4,463 | \$199,571 |
| BEANZ | Belimo Holding AG | CHF | Switzerland | 400.47 | 653 | \$261,507 |
| BKGL | Berkeley Group Holdings PLC | GBP | United Kingdom | 52.96 | 8,970 | \$475,057 |

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| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|------------|---|-------|----------------|---------|-----------|--------------|
| BEZQ | Bezeq Israeli Telecommunication Corp., Ltd. | ILS | Israel | 1.55 | 357,771 | \$553,269 |
| BHP | BHP Group Ltd. | AUD | Australia | 31.40 | 77,550 | \$2,434,753 |
| BILLS | Billerud AB | SEK | Sweden | 13.51 | 26,816 | \$362,241 |
| BILLTS | BillerudKorsnas AB | SEK | Sweden | 0.97 | 26,816 | \$25,921 |
| TFDXX | BlackRock Liquidity Funds, FedFund, Institutional Class | USD | United States | 1.00 | 2,686,872 | \$2,686,872 |
| BSL | BlueScope Steel Ltd. | AUD | Australia | 12.97 | 97,660 | \$1,266,344 |
| BOLS | Boliden AB | SEK | Sweden | 42.08 | 26,174 | \$1,101,447 |
| BOLILS | Boliden AB | SEK | Sweden | 1.59 | 26,174 | \$41,488 |
| BPL | BP PLC | GBP | United Kingdom | 5.43 | 686,889 | \$3,732,938 |
| BXB | Brambles Ltd. | AUD | Australia | 7.79 | 131,643 | \$1,025,954 |
| | Brazil Real Spot | BRL | Brazil | 4.75 | 30,723 | \$6,465 |
| BNRD | Brenntag SE | EUR | Germany | 77.38 | 9,336 | \$722,387 |
| 5108 | Bridgestone Corp. | JPY | Japan | 39.49 | 23,000 | \$908,214 |
| BATSL | British American Tobacco PLC | GBP | United Kingdom | 44.11 | 43,194 | \$1,905,073 |
| BTL | BT Group PLC | GBP | United Kingdom | 2.36 | 470,015 | \$1,107,820 |
| BNZLL | Bunzl PLC | GBP | United Kingdom | 34.86 | 17,404 | \$606,741 |
| 1211 | Byd Co., Ltd. - H Shares | HKD | China | 35.54 | 4,500 | \$159,936 |
| CAN | Canaan, Inc. | USD | China | 3.74 | 19,633 | \$73,427 |
| | CANADIAN DOLLAR | CAD | Canada | 1.26 | 336,978 | \$266,418 |
| CNR | Canadian National Railway Co. | CAD | Canada | 113.71 | 8,816 | \$1,002,425 |
| CTC/A | Canadian Tire Corp. Ltd. | CAD | Canada | 137.39 | 3,676 | \$505,052 |
| 7751 | Canon, Inc. | JPY | Japan | 25.40 | 72,700 | \$1,846,277 |
| CAPP | Capgemini SE | EUR | France | 194.31 | 10,646 | \$2,068,652 |
| CICT | CapitaLand Integrated Commercial Trust | SGD | Singapore | 1.59 | 304,100 | \$485,010 |
| CARLB C | Carlsberg A/S | DKK | Denmark | 127.29 | 10,992 | \$1,399,135 |
| CAP | Carrefour S.A. | EUR | France | 20.51 | 58,041 | \$1,190,486 |
| CASTS | Castellum AB | SEK | Sweden | 19.45 | 23,839 | \$463,585 |
| 2882 | Cathay Financial Holding Co., Ltd. | TWD | Taiwan | 1.91 | 374,000 | \$713,371 |
| CNAL | Centrica Plc | GBP | United Kingdom | 1.00 | 685,354 | \$683,814 |
| GIB/A | CGI, Inc. | CAD | Canada | 85.44 | 22,957 | \$1,961,468 |
| CHC | Charter Hall Group | AUD | Australia | 9.51 | 33,975 | \$323,056 |
| CHKP | Check Point Software Technologies | USD | Israel | 125.08 | 6,185 | \$773,620 |
| 939 | China Construction Bank - H Shares | HKD | China | 0.74 | 785,000 | \$581,933 |
| 2883 | China Development Financial Holding Corp. | TWD | Taiwan | 0.55 | 104,000 | \$57,666 |
| 3323 | China National Building Material Co., Ltd. - H Shares | HKD | China | 1.26 | 58,000 | \$73,160 |
| 386 | China Petroleum & Chemical Corp. - H Shares | HKD | China | 0.48 | 228,000 | \$109,204 |
| 1088 | China Shenhua Energy Co., Ltd. - H Shares | HKD | China | 3.34 | 201,000 | \$671,264 |
| | CHINESE YUAN | CNY | China | 6.66 | 28,581 | \$4,294 |
| 9502 | Chubu Electric Power Co., Inc. | JPY | Japan | 10.06 | 35,800 | \$360,205 |
| CIX | CI Financial Corp. | CAD | Canada | 12.66 | 24,243 | \$306,859 |
| CPLE6 | Cia Paranaense de Energia | BRL | Brazil | 1.55 | 230,500 | \$356,962 |
| SGOP | Cie de Saint-Gobain | EUR | France | 59.27 | 28,216 | \$1,672,468 |
| CFRZ | Cie Financiere Richemont SA | CHF | Switzerland | 111.29 | 4,257 | \$473,763 |
| MLP | Cie Generale des Etablissements Michelin SCA | EUR | France | 130.37 | 7,199 | \$938,527 |
| 7762 | Citizen Watch Co., Ltd. | JPY | Japan | 4.26 | 49,800 | \$212,136 |
| 1113 | CK Asset Holdings Ltd. | HKD | Hong Kong | 6.52 | 77,500 | \$505,317 |
| 1 | CK Hutchison Holdings Ltd. | HKD | Hong Kong | 7.08 | 132,402 | \$937,886 |
| 2 | CLP Holdings Ltd. | HKD | Hong Kong | 9.97 | 134,000 | \$1,335,487 |
| CNHIM | CNH Industrial NV | EUR | United Kingdom | 14.95 | 42,808 | \$639,861 |
| CCHL | Coca-Cola HBC AG | GBP | Switzerland | 22.03 | 32,905 | \$724,939 |
| COL | Coles Group Ltd. | AUD | Australia | 12.55 | 99,235 | \$1,245,178 |
| COLOB C | Coloplast A/S | DKK | Denmark | 118.90 | 2,815 | \$334,698 |
| CBA | Commonwealth Bank of Australia | AUD | Australia | 74.83 | 53,657 | \$4,014,932 |
| CPU | Computershare Ltd. | AUD | Australia | 16.57 | 28,457 | \$471,502 |
| CSU | Constellation Software, Inc./Canada | CAD | Canada | 1573.89 | 497 | \$782,225 |
| GEN | Contact Energy Ltd. | NZD | New Zealand | 4.85 | 75,201 | \$364,496 |
| 5021 | Cosmo Energy Holdings Co. Ltd. | JPY | Japan | 27.23 | 7,800 | \$212,406 |
| 1COVD | Covestro AG | EUR | Germany | 45.84 | 19,059 | \$873,628 |
| 3387 | Create Restaurants Holdings, Inc. | JPY | Japan | 6.85 | 36,500 | \$249,977 |
| CRHL | CRH PLC - London | GBP | United Kingdom | 41.19 | 14,175 | \$583,851 |
| CRDAL | Croda International PLC | GBP | United Kingdom | 87.07 | 5,307 | \$462,100 |
| CSL | CSL Ltd. | AUD | Australia | 194.54 | 7,321 | \$1,424,262 |
| 2891 | CTBC Financial Holding Co. Ltd. | TWD | Taiwan | 0.93 | 338,000 | \$313,877 |
| 7912 | Dai Nippon Printing Co., Ltd. | JPY | Japan | 22.88 | 16,200 | \$370,657 |
| 8750 | Dai-ichi Life Holdings, Inc. | JPY | Japan | 20.66 | 64,600 | \$1,334,812 |
| 1878 | Daito Trust Construction Co., Ltd. | JPY | Japan | 88.32 | 8,400 | \$741,924 |

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|--------|--------------------------------------|-------|----------------|---------|----------|--------------|
| 1925 | Daiwa House Industry Co., Ltd. | JPY | Japan | 24.08 | 25,800 | \$621,371 |
| | DANISH KRONE | DKK | Denmark | 6.93 | 11,075 | \$1,598 |
| BNP | Danone | EUR | France | 58.84 | 10,192 | \$599,671 |
| DBS | DBS Group Holdings Ltd. | SGD | Singapore | 22.55 | 31,600 | \$712,426 |
| DCCL | DCC PLC | GBP | Ireland | 70.70 | 19,434 | \$1,374,067 |
| 4324 | Dentsu Group, Inc. | JPY | Japan | 33.29 | 9,900 | \$329,591 |
| DLNL | Derwent London PLC | GBP | United Kingdom | 37.47 | 5,222 | \$195,650 |
| DBKD | Deutsche Bank AG | EUR | Germany | 11.20 | 26,195 | \$293,300 |
| DPWD | Deutsche Post AG | EUR | Germany | 41.38 | 56,528 | \$2,339,332 |
| DTED | Deutsche Telekom AG | EUR | Germany | 20.58 | 78,234 | \$1,609,710 |
| DXS | Dexus | AUD | Australia | 7.51 | 156,192 | \$1,173,352 |
| DGEL | Diageo PLC | GBP | United Kingdom | 46.46 | 56,421 | \$2,621,384 |
| DLGL | Direct Line Insurance Group PLC | GBP | United Kingdom | 3.24 | 90,285 | \$292,765 |
| DKSHZ | DKSH Holding AG | CHF | Switzerland | 83.58 | 4,799 | \$401,121 |
| 6141 | DMG Mori Co. Ltd. | JPY | Japan | 14.69 | 27,300 | \$400,929 |
| DOL | Dollarama, Inc. | CAD | Canada | 58.00 | 9,640 | \$559,110 |
| DRXL | Drax Group PLC | GBP | United Kingdom | 8.48 | 55,766 | \$473,121 |
| EOAND | E.ON AG | EUR | Germany | 10.21 | 219,476 | \$2,240,398 |
| EZJL | easyJet PLC | GBP | United Kingdom | 6.53 | 15,522 | \$101,329 |
| 6361 | Ebara Corp. | JPY | Japan | 42.95 | 8,000 | \$343,602 |
| EBO | EBOS Group Ltd. | NZD | Australia | 26.35 | 17,719 | \$466,911 |
| FGRP | Eiffage SA | EUR | France | 99.07 | 4,817 | \$477,229 |
| 9513 | Electric Power Development Co., Ltd. | JPY | Japan | 15.85 | 21,800 | \$345,532 |
| ELIB | Elia Group SA/NV | EUR | Belgium | 164.51 | 7,151 | \$1,176,441 |
| ELISAH | Elisa OYJ | EUR | Finland | 56.59 | 8,196 | \$463,836 |
| EMP/A | Empire Co. Ltd. | CAD | Canada | 32.77 | 26,117 | \$855,872 |
| ENB | Enbridge, Inc. | CAD | Canada | 46.20 | 25,508 | \$1,178,347 |
| ENGIP | Engie SA | EUR | France | 13.44 | 82,454 | \$1,108,354 |
| ENIM | ENI S.p.A. | EUR | Italy | 15.15 | 108,533 | \$1,643,800 |
| EPIAS | Epiroc AB | SEK | Sweden | 19.39 | 77,368 | \$1,500,238 |
| EQNRO | Equinor ASA | NOK | Norway | 37.95 | 36,232 | \$1,374,888 |
| 1821 | ESR Cayman Ltd. | HKD | Hong Kong | 2.96 | 84,800 | \$250,830 |
| ESSIBS | Essity AB | SEK | Sweden | 26.27 | 16,694 | \$438,493 |
| | EURO | EUR | Eurozone | 0.93 | 433,720 | \$465,620 |
| EAPIP | Euroapi SA | EUR | France | 14.54 | 1,395 | \$20,278 |
| EXPNL | Experian PLC | GBP | United Kingdom | 33.45 | 15,221 | \$509,175 |
| FFH | Fairfax Financial Holdings Ltd. | CAD | Canada | 554.98 | 50 | \$27,749 |
| 6954 | Fanuc Ltd. | JPY | Japan | 163.00 | 3,100 | \$505,297 |
| BALDBS | Fastighets AB Balder | SEK | Sweden | 7.24 | 52,368 | \$378,928 |
| FERGL | Ferguson PLC | GBP | United Kingdom | 120.25 | 19,582 | \$2,354,759 |
| RACEM | Ferrari NV | EUR | Italy | 195.13 | 1,756 | \$342,640 |
| FER/D | Ferrovial SA | EUR | Spain | 0.29 | 17,839 | \$5,186 |
| FERE | Ferrovial SA - FERE | EUR | Spain | 25.79 | 17,839 | \$460,099 |
| FM | First Quantum Minerals Ltd. | CAD | Canada | 28.95 | 14,884 | \$430,922 |
| FDRE | Fluidra SA | EUR | Spain | 26.48 | 11,942 | \$316,194 |
| FROTO | Ford Otomotiv Sanayi AS | TRY | Turkey | 18.79 | 7,729 | \$145,245 |
| FMG | Fortescue Metals Group Ltd. | AUD | Australia | 14.44 | 39,461 | \$569,699 |
| FTS | Fortis, Inc. | CAD | Canada | 50.43 | 18,445 | \$930,234 |
| FORTU | Fortum OYJ | EUR | Finland | 18.48 | 31,609 | \$584,247 |
| H | | | | | | |
| FNV | Franco-Nevada Corp. | CAD | Canada | 141.46 | 4,600 | \$650,732 |
| FLT | Frasers Logistics & Commercial Trust | SGD | Singapore | 0.99 | 363,600 | \$360,428 |
| FMED | Fresenius Medical Care AG & Co. KGaA | EUR | Germany | 61.00 | 7,129 | \$434,894 |
| 4901 | Fuji Film Holdings Corp. | JPY | Japan | 55.08 | 11,800 | \$649,936 |
| 5803 | Fujikura Ltd. | JPY | Japan | 6.10 | 80,300 | \$489,830 |
| 6702 | Fujitsu Ltd. | JPY | Japan | 150.15 | 8,000 | \$1,201,223 |
| GALPU | Galp Energia SGPS SA | EUR | Portugal | 13.06 | 89,005 | \$1,162,063 |
| G1AD | GEA Group AG | EUR | Germany | 40.00 | 18,190 | \$727,643 |
| GEBNZ | Geberit AG - Reg | CHF | Switzerland | 549.10 | 1,312 | \$720,415 |
| GMABC | Genmab A/S | DKK | Denmark | 304.36 | 1,119 | \$340,578 |
| GENT | Genting Bhd | MYR | Malaysia | 1.08 | 186,000 | \$201,680 |
| WN | George Weston Ltd. | CAD | Canada | 122.73 | 16,717 | \$2,051,743 |
| GETIBS | Getinge AB | SEK | Sweden | 29.02 | 39,548 | \$1,147,731 |
| GIVNZ | Givaudan | CHF | Switzerland | 3678.55 | 102 | \$375,212 |
| GJFO | Gjensidige Forsikring ASA | NOK | Norway | 21.85 | 5,466 | \$119,425 |
| GLENL | Glencore PLC | GBP | Switzerland | 6.60 | 382,433 | \$2,522,362 |
| GMG | Goodman Group | AUD | Australia | 14.71 | 111,709 | \$1,643,267 |
| GPT | GPT Group | AUD | Australia | 3.45 | 331,826 | \$1,143,660 |

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|--------|--|-------|-------------------|----------|-------------|--------------|
| GFNOR | Grupo Financiero Banorte | MXN | Mexico | 6.46 | 67,900 | \$438,958 |
| TEO | | | | | | |
| GSKL | GSK PLC | GBP | United Kingdom | 21.80 | 179,641 | \$3,916,232 |
| GISS | Gulf International Services QSC | QAR | Qatar | 0.54 | 236,367 | \$127,178 |
| HLMAL | Halma PLC | GBP | United Kingdom | 28.10 | 13,103 | \$368,197 |
| 086790 | Hana Financial Group, Inc. | KRW | South Korea | 39.99 | 12,757 | \$510,194 |
| 101 | Hang Lung Properties Ltd. | HKD | Hong Kong | 1.87 | 170,000 | \$317,694 |
| HLS | Healius Ltd. | AUD | Australia | 3.08 | 42,222 | \$129,856 |
| HEIOA | Heineken Holding NV | EUR | Netherlands | 79.11 | 11,189 | \$885,115 |
| RMSP | Hermes International | EUR | France | 1195.66 | 1,389 | \$1,660,771 |
| HNDL | Hindalco Industries Ltd. | INR | India | 5.44 | 91,788 | \$499,131 |
| 6806 | Hirose Electric Co., Ltd. | JPY | Japan | 138.61 | 2,900 | \$401,960 |
| 6501 | Hitachi Ltd. | JPY | Japan | 51.89 | 23,400 | \$1,214,145 |
| 6823 | HKT Trust & HKT Ltd. - Stapled Security | HKD | Hong Kong | 1.38 | 119,000 | \$163,842 |
| HOLNZ | Holcim AG | CHF | Switzerland | 49.58 | 23,354 | \$1,157,932 |
| 7267 | Honda Motor Co., Ltd. | JPY | Japan | 24.90 | 23,900 | \$595,114 |
| 3 | Hong Kong & China Gas | HKD | Hong Kong | 1.13 | 240,000 | \$271,358 |
| | HONG KONG DOLLAR | HKD | Hong Kong | 7.85 | 50,711 | \$6,462 |
| HDFC | Housing Development Finance Corp. | INR | India | 29.44 | 9,022 | \$265,579 |
| HWDNL | Howden Joinery Group PLC | GBP | United Kingdom | 8.60 | 36,039 | \$309,967 |
| 7741 | Hoya Corp. | JPY | Japan | 106.44 | 4,600 | \$489,609 |
| HSBAL | HSBC Holdings PLC | GBP | United Kingdom | 6.70 | 300,119 | \$2,009,665 |
| | HUNGARIAN FORINT | HUF | Hungary | 369.59 | 0 | \$0 |
| H | Hydro One Ltd. | CAD | Canada | 27.89 | 16,926 | \$472,111 |
| IMAB | I-Mab | USD | China | 8.70 | 20,022 | \$174,191 |
| IBEE | Iberdrola S.A. | EUR | Spain | 11.85 | 107,643 | \$1,275,408 |
| IBN | ICICI Bank Ltd. | USD | India | 19.25 | 31,247 | \$601,505 |
| ICL | ICL Group Ltd. | ILS | Israel | 11.17 | 62,339 | \$696,388 |
| 5019 | Idemitsu Kosan Co., Ltd. | JPY | Japan | 26.97 | 23,100 | \$623,060 |
| IGGL | IG Group Holdings PLC | GBP | United Kingdom | 9.01 | 15,350 | \$138,258 |
| 7013 | IHI Corp. | JPY | Japan | 28.06 | 22,100 | \$620,132 |
| ILU | Iluka Resources Ltd. | AUD | Australia | 7.82 | 50,453 | \$394,420 |
| IMCDA | IMCD NV | EUR | Netherlands | 149.55 | 1,881 | \$281,307 |
| IMBL | Imperial Brands PLC | GBP | United Kingdom | 22.58 | 156,896 | \$3,542,703 |
| IMO | Imperial Oil Ltd. | CAD | Canada | 54.77 | 9,961 | \$545,597 |
| IOCL | Indian Oil Corp. Ltd. | INR | India | 1.49 | 243,933 | \$364,005 |
| | INDIAN RUPEE | INR | India | 77.64 | 2,906,313 | \$37,435 |
| | INDONESIAN RUPIAH | IDR | Indonesia | 14581.00 | 181,196,615 | \$12,427 |
| ITXE | Industria de Diseno Textil SA | EUR | Spain | 24.10 | 5,375 | \$129,563 |
| 1398 | Industrial & Commercial Bank of China - H Shares | HKD | China | 0.60 | 285,000 | \$170,664 |
| INDUAS | Industrivarden AB | SEK | Sweden | 25.94 | 20,966 | \$543,840 |
| INDUCS | Industrivarden AB-Class C | SEK | Sweden | 25.95 | 16,852 | \$437,323 |
| INFY | Infosys Ltd. | USD | India | 18.86 | 11,216 | \$211,534 |
| INGAA | ING Groep NV | EUR | Netherlands | 11.31 | 160,884 | \$1,819,219 |
| 1605 | Inpex Corp. | JPY | Japan | 12.83 | 68,400 | \$877,643 |
| IFC | Intact Financial Corp. | CAD | Canada | 144.48 | 7,311 | \$1,056,319 |
| 3774 | Internet Initiative Japan, Inc. | JPY | Japan | 36.70 | 15,600 | \$572,471 |
| IPM | Interpump Group SpA | EUR | Italy | 45.71 | 2,966 | \$135,563 |
| ISPM | Intesa Sanpaolo SpA | EUR | Italy | 2.18 | 528,092 | \$1,153,397 |
| INVEAS | Investor AB | SEK | Sweden | 20.87 | 41,851 | \$873,615 |
| INVEBS | Investor AB | SEK | Sweden | 18.76 | 172,239 | \$3,230,693 |
| EFA | iShares MSCI EAFE ETF | USD | Developed Markets | 70.01 | 36,754 | \$2,573,148 |
| DSCT | Israel Discount Bank Ltd. | ILS | Israel | 5.68 | 91,581 | \$519,922 |
| | ISRAELI SHEKEL | ILS | Israel | 3.32 | 232,255 | \$69,990 |
| 7202 | Isuzu Motors Ltd. | JPY | Japan | 11.74 | 27,100 | \$318,033 |
| ITUB4 | Itau Unibanco Holding S.A. | BRL | Brazil | 5.50 | 79,300 | \$435,999 |
| 8001 | Itochu Corp. | JPY | Japan | 28.69 | 41,200 | \$1,181,844 |
| SBRYL | J Sainsbury Plc | GBP | United Kingdom | 2.88 | 252,448 | \$726,110 |
| JHX | James Hardie Industries SE | AUD | Ireland | 25.82 | 17,737 | \$457,885 |
| 9201 | Japan Airlines Co. Ltd. | JPY | Japan | 18.33 | 11,500 | \$210,782 |
| 2914 | Japan Tobacco, Inc. | JPY | Japan | 18.20 | 63,100 | \$1,148,543 |
| | JAPANESE YEN | JPY | Japan | 128.74 | 9,160,946 | \$71,161 |
| JM | Jardine Matheson Holdings Ltd. | USD | Hong Kong | 57.87 | 13,200 | \$763,942 |
| JBH | JB Hi-Fi Ltd. | AUD | Australia | 32.96 | 11,931 | \$393,288 |
| 9618 | JD.com, Inc. - Class A | HKD | China | 28.09 | 8,032 | \$225,622 |
| JMTU | Jeronimo Martins SGPS SA | EUR | Portugal | 20.44 | 31,103 | \$635,838 |
| 600486 | Jiangsu Yangnong Chemical Co. Ltd. - A Shares | CNY | China | 22.12 | 12,600 | \$278,716 |
| 9922 | Jiumaojiu International Holdings Ltd. | HKD | China | 2.34 | 110,000 | \$257,832 |

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|--------------------------------------|-------|-------------------|---------|----------|--------------|
| JFC | Jollibee Foods Corp. | PHP | Philippines | 4.00 | 50,780 | \$202,902 |
| SDFD | K+S AG | EUR | Germany | 28.13 | 9,688 | \$272,497 |
| 1812 | Kajima Corp. | JPY | Japan | 10.75 | 45,600 | \$490,035 |
| 9503 | Kansai Electric Power Co., Inc. | JPY | Japan | 9.77 | 59,900 | \$585,460 |
| 105560 | KB Financial Group, Inc. | KRW | South Korea | 48.87 | 26,808 | \$1,310,201 |
| KBCB | KBC Group NV | EUR | Belgium | 62.51 | 4,104 | \$256,536 |
| 002380 | KCC Corp. | KRW | South Korea | 280.09 | 719 | \$201,387 |
| 9433 | KDDI Corp. | JPY | Japan | 34.89 | 71,000 | \$2,476,913 |
| KERP | Kering SA | EUR | France | 550.03 | 575 | \$316,268 |
| KRZI | Kerry Group PLC - KYG | EUR | Ireland | 103.49 | 3,030 | \$313,575 |
| KESKB | Kesko OYJ | EUR | Finland | 25.04 | 83,415 | \$2,088,454 |
| H | | | | | | |
| 000270 | Kia Corp. | KRW | South Korea | 68.99 | 4,177 | \$288,155 |
| KINDS | Kindred Group PLC - SDR | SEK | Malta | 10.23 | 78,240 | \$800,096 |
| KINVBS | Kinnevik AB | SEK | Sweden | 19.98 | 17,321 | \$346,113 |
| 9041 | Kintetsu Group Holdings Co., Ltd. | JPY | Japan | 29.22 | 12,700 | \$371,069 |
| KOJAH | Kojamo Oyj | EUR | Finland | 19.80 | 50,251 | \$994,877 |
| ADA | Koninklijke Ahold Delhaize NV | EUR | Netherlands | 27.58 | 97,618 | \$2,691,846 |
| DSMA | Koninklijke DSM NV | EUR | Netherlands | 168.40 | 5,952 | \$1,002,323 |
| KPNA | Koninklijke KPN NV | EUR | Netherlands | 3.64 | 611,230 | \$2,224,859 |
| 010130 | Korea Zinc Co., Ltd. | KRW | South Korea | 478.84 | 742 | \$355,296 |
| KOZAL | Koza Altin Isletmeleri AS | TRY | Turkey | 12.04 | 4,662 | \$56,153 |
| 033780 | KT&G Corp. | KRW | South Korea | 68.62 | 12,849 | \$881,644 |
| KNINZ | Kuehne & Nagel International AG | CHF | Switzerland | 264.45 | 2,182 | \$577,025 |
| ORP | L'Oreal S.A. | EUR | France | 353.21 | 7,513 | \$2,653,675 |
| LT | Larsen & Toubro Ltd. | INR | India | 21.18 | 8,947 | \$189,454 |
| 2651 | Lawson, Inc. | JPY | Japan | 35.46 | 39,200 | \$1,390,093 |
| LEGD | LEG Immobilien SE | EUR | Germany | 103.08 | 6,787 | \$699,624 |
| LRP | Legrand S.A. | EUR | France | 86.66 | 6,487 | \$562,188 |
| 5938 | Lixil Corp. | JPY | Japan | 19.03 | 28,600 | \$544,129 |
| LLOYL | Lloyds Banking Group Plc | GBP | United Kingdom | 0.57 | 874,189 | \$496,907 |
| L | Loblaw Cos Ltd. | CAD | Canada | 92.26 | 15,295 | \$1,411,056 |
| LONNZ | Lonza Group AG | CHF | Switzerland | 602.91 | 575 | \$346,671 |
| TLC | Lottery Corp. Ltd./The | AUD | Australia | 3.40 | 423,787 | \$1,441,577 |
| LKOD | Lukoil PJSC | USD | Russia | 0.00 | 4,061 | \$0 |
| LUN | Lundin Mining Corp. | CAD | Canada | 8.90 | 37,929 | \$337,653 |
| MCP | LVMH Moet Hennessy Louis Vuitton SE | EUR | France | 645.63 | 4,644 | \$2,998,285 |
| MQG | Macquarie Group Ltd. | AUD | Australia | 132.86 | 17,873 | \$2,374,570 |
| MFT | Mainfreight Ltd. | NZD | New Zealand | 49.46 | 7,441 | \$368,004 |
| | MALAYSIAN RINGGIT | MYR | Malaysia | 4.38 | 21,445 | \$4,898 |
| EMGL | Man Group PLC/Jersey | GBP | United Kingdom | 3.23 | 216,217 | \$697,512 |
| MFC | Manulife Financial Corp. | CAD | Canada | 18.52 | 5,977 | \$110,718 |
| MCT | Mapletree Commercial Trust | SGD | Singapore | 1.30 | 523,200 | \$678,587 |
| 8002 | Marubeni Corp. | JPY | Japan | 10.48 | 182,800 | \$1,916,352 |
| 7261 | Mazda Motor Corp. | JPY | Japan | 8.50 | 204,900 | \$1,740,902 |
| MPL | Medibank Pvt Ltd. | AUD | Australia | 2.31 | 412,705 | \$951,468 |
| 2269 | MEIJI Holdings Co., Ltd. | JPY | Japan | 49.27 | 8,200 | \$404,026 |
| 3690 | Meituan Class B | HKD | China | 23.47 | 14,900 | \$349,630 |
| DAID | Mercedes-Benz Group AG | EUR | Germany | 71.26 | 25,306 | \$1,803,289 |
| MRKD | Merck KGaA | EUR | Germany | 188.55 | 8,039 | \$1,515,743 |
| MTS | Metcash Ltd. | AUD | Australia | 3.08 | 176,511 | \$544,451 |
| MRU | Metro, Inc./CN | CAD | Canada | 55.23 | 25,010 | \$1,381,348 |
| | MEXICAN NUEVO PESO | MXN | Mexico | 19.68 | 708,817 | \$36,016 |
| | MINI MSCI EAFE JUN12 | USD | Developed Markets | 2037.00 | 29 | \$2,953,650 |
| MIPSS | MIPS AB | SEK | Sweden | 66.72 | 1,943 | \$129,646 |
| MGR | Mirvac Group | AUD | Australia | 1.62 | 349,703 | \$566,425 |
| 4188 | Mitsubishi Chemical Holdings Corp. | JPY | Japan | 5.96 | 75,300 | \$448,624 |
| 8058 | Mitsubishi Corp. | JPY | Japan | 34.51 | 32,600 | \$1,125,089 |
| 6503 | Mitsubishi Electric Corp. | JPY | Japan | 10.96 | 49,900 | \$546,759 |
| 7011 | Mitsubishi Heavy Industries Ltd. | JPY | Japan | 38.16 | 38,300 | \$1,461,387 |
| 8306 | Mitsubishi UFJ Financial Group, Inc. | JPY | Japan | 5.69 | 221,100 | \$1,257,839 |
| 8031 | Mitsui & Co., Ltd. | JPY | Japan | 25.12 | 80,200 | \$2,014,510 |
| 8801 | Mitsui Fudosan Co., Ltd. | JPY | Japan | 21.87 | 80,500 | \$1,760,242 |
| MZTF | Mizrahi Tefahot Bank Ltd. | ILS | Israel | 32.90 | 12,153 | \$399,809 |
| 8411 | Mizuho Financial Group, Inc. | JPY | Japan | 11.89 | 82,400 | \$979,998 |
| MONCM | Moncler SpA | EUR | Italy | 48.12 | 7,884 | \$379,357 |
| MNDIL | Mondi PLC | GBP | United Kingdom | 19.44 | 32,912 | \$639,805 |
| MOWIO | Mowi ASA | NOK | Norway | 26.10 | 22,548 | \$588,542 |

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|---|-------|----------------|---------|----------|--------------|
| MUV2D | Muenchener Rueckversicherungs-Gesellschaft AG | EUR | Germany | 245.36 | 3,731 | \$915,454 |
| NA | National Bank Of Canada | CAD | Canada | 76.75 | 6,017 | \$461,818 |
| NGL | National Grid PLC | GBP | United Kingdom | 14.75 | 84,895 | \$1,252,418 |
| NESNZ | Nestle SA | CHF | Switzerland | 122.32 | 43,983 | \$5,379,879 |
| 9999 | NetEase, Inc. | HKD | China | 20.91 | 9,375 | \$196,068 |
| | NEW TURKISH LIRA | TRY | Turkey | 16.40 | 214,670 | \$13,087 |
| | NEW ZEALAND DOLLAR | NZD | New Zealand | 1.53 | 17,636 | \$11,492 |
| NCM | Newcrest Mining Ltd. | AUD | Australia | 17.53 | 44,139 | \$773,968 |
| NICE | Nice Ltd. | ILS | Israel | 199.04 | 1,700 | \$338,375 |
| 7731 | Nikon Corp. | JPY | Japan | 12.41 | 16,900 | \$209,700 |
| 7974 | Nintendo Co., Ltd. | JPY | Japan | 446.49 | 3,000 | \$1,339,466 |
| NIO | NIO, Inc. | USD | China | 17.39 | 3,768 | \$65,526 |
| 9147 | NIPPON EXPRESS HOLDINGS INC | JPY | Japan | 58.09 | 9,100 | \$528,581 |
| 1332 | Nippon Suisan Kaisha Ltd. | JPY | Japan | 4.05 | 131,500 | \$532,175 |
| 9432 | Nippon Telegraph & Telephone Corp. | JPY | Japan | 30.55 | 46,600 | \$1,423,742 |
| 2897 | Nissin Food Products Co., Ltd. | JPY | Japan | 65.40 | 7,600 | \$497,061 |
| 6988 | Nitto Denko Corp. | JPY | Japan | 72.44 | 12,400 | \$898,236 |
| NNA | NN Group NV | EUR | Netherlands | 49.56 | 29,823 | \$1,478,075 |
| NOKIAH | Nokia OYJ - Finland | EUR | Finland | 5.03 | 174,157 | \$875,299 |
| 3231 | Nomura Real Estate Holdings, Inc. | JPY | Japan | 25.01 | 17,700 | \$442,661 |
| 4307 | Nomura Research Institute Ltd. | JPY | Japan | 27.35 | 39,600 | \$1,083,116 |
| NHYO | Norsk Hydro ASA | NOK | Norway | 8.02 | 100,139 | \$803,541 |
| NASO | Norwegian Air Shuttle ASA | NOK | Norway | 1.21 | 270,903 | \$328,375 |
| | NORWEGIAN KRONE | NOK | Norway | 9.37 | 623,332 | \$66,505 |
| NOVNZ | Novartis AG | CHF | Switzerland | 90.84 | 48,834 | \$4,436,071 |
| NOVOB | Novo Nordisk A/S | DKK | Denmark | 111.05 | 44,961 | \$4,992,944 |
| C | | | | | | |
| NZYMB | Novozymes A/S | DKK | Denmark | 63.49 | 9,360 | \$594,309 |
| C | | | | | | |
| NTR | Nutrien Ltd. | CAD | Canada | 97.73 | 18,660 | \$1,823,586 |
| OTEX | Open Text Corp. | CAD | Canada | 40.99 | 3,970 | \$162,711 |
| ORAP | Orange SA | EUR | France | 12.52 | 115,351 | \$1,444,018 |
| 8591 | ORIX Corp. | JPY | Japan | 19.01 | 37,600 | \$714,830 |
| ORKO | Orkla ASA | NOK | Norway | 7.87 | 45,934 | \$361,509 |
| ORA | Orora Ltd. | AUD | Australia | 2.80 | 174,392 | \$488,573 |
| ORSTE | Orsted AS | DKK | Denmark | 112.71 | 2,243 | \$252,807 |
| C | | | | | | |
| 9532 | Osaka Gas Co., Ltd. | JPY | Japan | 18.74 | 45,500 | \$852,881 |
| OUT1V | Outokumpu OYJ | EUR | Finland | 5.77 | 167,230 | \$965,502 |
| H | | | | | | |
| OCBC | Oversea-Chinese Banking Corp., Ltd. | SGD | Singapore | 8.63 | 250,700 | \$2,162,786 |
| PGHNZ | Partners Group | CHF | Switzerland | 1075.98 | 1,570 | \$1,689,287 |
| RIP | Pernod Ricard SA | EUR | France | 196.39 | 2,415 | \$474,275 |
| PETRA4 | Petroleo Brasileiro SA | BRL | Brazil | 6.29 | 32,200 | \$202,379 |
| | PHILLIPINE PESO | PHP | Philippines | 52.39 | 40,751 | \$778 |
| PHOE1 | Phoenix Holdings Ltd./The | ILS | Israel | 11.11 | 22,040 | \$244,768 |
| 2328 | PICC Property & Casualty Co., Ltd. - H Shares | HKD | China | 0.97 | 419,000 | \$405,742 |
| PDD | Pinduoduo, Inc. | USD | China | 50.35 | 4,663 | \$234,782 |
| 1833 | Ping An Healthcare and Technology Co. Ltd. | HKD | China | 2.69 | 205,700 | \$553,146 |
| | POLISH ZLOTY | PLN | Poland | 4.27 | 755 | \$177 |
| PKNW | Polski Koncern Naftowy Orlen | PLN | Poland | 17.26 | 41,932 | \$723,751 |
| 005490 | POSCO Holdings, Inc. | KRW | South Korea | 232.44 | 1,870 | \$434,662 |
| | POUND STERLING | GBP | United Kingdom | 0.79 | 11,881 | \$14,972 |
| 6 | Power Assets Holdings Ltd. | HKD | Hong Kong | 6.53 | 124,500 | \$812,885 |
| POW | Power Corp. of Canada | CAD | Canada | 28.88 | 13,510 | \$390,181 |
| PSMD | ProSiebenSat.1 Media SE | EUR | Germany | 10.90 | 53,305 | \$581,191 |
| PRYM | Prysmian SpA | EUR | Italy | 32.30 | 14,111 | \$455,770 |
| PSPNZ | PSP Swiss Property AG | CHF | Switzerland | 119.17 | 3,283 | \$391,236 |
| PUBP | Publicis Groupe | EUR | France | 54.78 | 20,056 | \$1,098,597 |
| QAN | Qantas Airways Ltd. | AUD | Australia | 3.94 | 94,252 | \$371,800 |
| QNBK | Qatar National Bank QPSC | QAR | Qatar | 5.91 | 61,409 | \$363,028 |
| QBE | QBE Insurance Group Ltd. | AUD | Australia | 8.61 | 86,480 | \$744,661 |
| QLTL | Quilter PLC | GBP | United Kingdom | 1.52 | 102,627 | \$155,791 |
| RDWR | RADWARE Ltd. | USD | Israel | 24.13 | 12,098 | \$291,925 |
| RANDA | Randstad NV | EUR | Netherlands | 56.26 | 13,824 | \$777,793 |
| 6098 | Recruit Holdings Co. Ltd. | JPY | Japan | 36.19 | 29,500 | \$1,067,728 |
| REEE | Red Electrica Corp. SA | EUR | Spain | 20.72 | 50,758 | \$1,051,672 |
| RIL | Reliance Industries Ltd. | INR | India | 33.69 | 10,544 | \$355,211 |
| 8876 | Relo Holdings, Inc. | JPY | Japan | 16.44 | 41,200 | \$677,200 |

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|---|-------|----------------|---------|-----------|--------------|
| RELL | Relx PLC (GBP Exchange) | GBP | United Kingdom | 28.67 | 30,177 | \$865,310 |
| RNOP | Renault S.A. | EUR | France | 27.58 | 12,065 | \$332,781 |
| 6723 | Renesas Electronics Corp. | JPY | Japan | 11.68 | 46,600 | \$544,281 |
| REPE | Repsol SA | EUR | Spain | 16.05 | 73,448 | \$1,178,572 |
| 8308 | Resona Holdings, Inc. | JPY | Japan | 3.76 | 70,500 | \$265,045 |
| RHMD | Rheinmetall AG | EUR | Germany | 202.21 | 2,441 | \$493,594 |
| RMVL | Rightmove PLC | GBP | United Kingdom | 7.57 | 48,776 | \$369,349 |
| RIO | Rio Tinto Ltd. | AUD | Australia | 81.82 | 49,434 | \$4,044,548 |
| RIOL | Rio Tinto PLC | GBP | United Kingdom | 72.56 | 51,151 | \$3,711,426 |
| REI-U | RioCan Real Estate Investment Trust | CAD | Canada | 17.99 | 9,809 | \$176,428 |
| ROGZ | Roche Holding AG | CHF | Switzerland | 340.79 | 13,649 | \$4,651,458 |
| RCI/B | Rogers Communications, Inc. | CAD | Canada | 51.29 | 12,854 | \$659,239 |
| 4680 | Round One Corp. | JPY | Japan | 11.71 | 40,300 | \$472,051 |
| RY | Royal Bank of Canada | CAD | Canada | 104.49 | 17,997 | \$1,880,589 |
| | RUSSIAN RUBLE | RUB | Russia | 62.75 | 1,343,445 | \$21,409 |
| RWED | RWE AG | EUR | Germany | 44.13 | 42,724 | \$1,885,215 |
| 010950 | S-Oil Corp. | KRW | South Korea | 92.29 | 3,942 | \$363,818 |
| SAFCO | SABIC Agri-Nutrients Co. | SAR | Saudi Arabia | 39.17 | 16,161 | \$632,954 |
| SAFEL | Safestore Holdings PLC | GBP | United Kingdom | 14.33 | 23,220 | \$332,767 |
| SGEL | Sage Group PLC/The | GBP | United Kingdom | 8.27 | 68,093 | \$563,382 |
| 7581 | Saizeriya Co., Ltd. | JPY | Japan | 18.63 | 5,400 | \$100,607 |
| SAMPO | Sampo OYJ | EUR | Finland | 45.23 | 17,134 | \$775,021 |
| H | | | | | | |
| 009150 | Samsung Electro-Mechanics Co. Ltd. | KRW | South Korea | 124.25 | 1,291 | \$160,412 |
| 005930 | Samsung Electronics Co., Ltd. | KRW | South Korea | 54.38 | 28,054 | \$1,525,519 |
| 000810 | Samsung Fire & Marine Insurance Co. Ltd. | KRW | South Korea | 160.20 | 2,403 | \$384,957 |
| SANP | Sanofi | EUR | France | 107.01 | 32,109 | \$3,435,915 |
| 4536 | Santen Pharmaceutical Co., Ltd. | JPY | Japan | 8.06 | 18,200 | \$146,770 |
| SAPD | SAP SE | EUR | Germany | 100.25 | 20,000 | \$2,004,938 |
| ARAMC | Saudi Arabian Oil Co. | SAR | Saudi Arabia | 11.17 | 52,235 | \$583,325 |
| O | | | | | | |
| | SAUDI RIYAL | SAR | Saudi Arabia | 3.75 | 6,188 | \$1,650 |
| SUP | Schneider Electric SE | EUR | France | 138.89 | 4,278 | \$594,178 |
| SCRP | SCOR SE | EUR | France | 26.28 | 3,192 | \$83,882 |
| 7735 | Screen Holdings Co. Ltd. | JPY | Japan | 90.98 | 3,300 | \$300,223 |
| SE | Sea Ltd. | USD | Singapore | 82.66 | 4,091 | \$338,162 |
| 9735 | Secom Co., Ltd. | JPY | Japan | 65.85 | 7,400 | \$487,318 |
| 096530 | Seegene, Inc. | KRW | South Korea | 35.87 | 6,400 | \$229,538 |
| 6460 | Sega Sammy Holdings, Inc. | JPY | Japan | 18.54 | 34,400 | \$637,754 |
| SGROL | Segro PLC | GBP | United Kingdom | 13.97 | 310,011 | \$4,329,918 |
| 4204 | Sekisui Chemical Co., Ltd. | JPY | Japan | 14.30 | 29,800 | \$426,260 |
| 1928 | Sekisui House Ltd. | JPY | Japan | 17.77 | 42,200 | \$749,800 |
| SCI | SembCorp Industries Ltd. | SGD | Singapore | 2.08 | 288,200 | \$598,409 |
| 3382 | Seven & I Holdings Co., Ltd. | JPY | Japan | 41.87 | 28,100 | \$1,176,464 |
| SVTL | Severn Trent PLC | GBP | United Kingdom | 36.74 | 14,955 | \$549,401 |
| SGSNZ | SGS SA | CHF | Switzerland | 2486.52 | 163 | \$405,302 |
| 600547 | Shandong Gold Mining Co. Ltd. - A Shares | CNY | China | 2.75 | 132,180 | \$363,003 |
| SJR/B | Shaw Communications, Inc. | CAD | Canada | 28.34 | 18,716 | \$530,325 |
| SHELL | Shell PLC | GBP | Netherlands | 29.58 | 138,382 | \$4,092,770 |
| 7309 | Shimano, Inc. | JPY | Japan | 175.30 | 2,100 | \$368,129 |
| 4063 | Shin-Etsu Chemical Co., Ltd. | JPY | Japan | 141.50 | 3,000 | \$424,485 |
| 4507 | Shionogi & Co., Ltd. | JPY | Japan | 53.27 | 8,700 | \$463,488 |
| 4911 | Shiseido Co., Ltd. | JPY | Japan | 41.95 | 14,700 | \$616,603 |
| SCP | Shopping Centres Australasia Property Group | AUD | Australia | 2.13 | 297,054 | \$632,175 |
| SIED | Siemens AG | EUR | Germany | 132.00 | 10,306 | \$1,360,421 |
| SIKAZ | Sika AG | CHF | Switzerland | 277.59 | 1,659 | \$460,520 |
| | SINGAPORE DOLLAR | SGD | Singapore | 1.37 | 91,653 | \$66,897 |
| SGX | Singapore Exchange Ltd. | SGD | Singapore | 6.93 | 62,000 | \$429,837 |
| STE | Singapore Technologies Engineering Ltd. | SGD | Singapore | 3.00 | 137,400 | \$411,763 |
| ST | Singapore Telecommunications Ltd. | SGD | Singapore | 1.88 | 233,900 | \$440,839 |
| 83 | Sino Land Co. | HKD | Hong Kong | 1.42 | 112,000 | \$158,558 |
| 000660 | SK Hynix, Inc. | KRW | South Korea | 86.67 | 6,551 | \$567,797 |
| 017670 | SK Telecom Co., Ltd. | KRW | South Korea | 46.05 | 10,019 | \$461,331 |
| 034730 | SK, Inc. | KRW | South Korea | 199.53 | 1,854 | \$369,923 |
| SKABS | Skanska AB | SEK | Sweden | 17.27 | 39,883 | \$688,860 |
| SLCE3 | SLC Agricola SA | BRL | Brazil | 11.65 | 36,600 | \$426,412 |
| SRU-U | SmartCentres Real Estate Investment Trust | CAD | Canada | 23.26 | 8,769 | \$203,964 |
| SKGL | Smurfit Kappa PLC | GBP | Ireland | 40.57 | 13,668 | \$554,489 |

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|---------|--|-------|----------------|--------|----------|--------------|
| GLEP | Societe Generale | EUR | France | 26.95 | 66,473 | \$1,791,281 |
| SWP | Sodexo SA | EUR | France | 74.71 | 5,039 | \$376,478 |
| SOFB | Sofina SA | EUR | Belgium | 235.39 | 1,611 | \$379,221 |
| 9434 | SoftBank Corp. | JPY | Japan | 11.52 | 48,300 | \$556,448 |
| 2768 | Sojitz Corp. | JPY | Japan | 15.86 | 26,100 | \$413,893 |
| 8630 | Sompo Holdings, Inc. | JPY | Japan | 45.56 | 11,100 | \$505,759 |
| SHL | Sonic Healthcare Ltd. | AUD | Australia | 26.25 | 71,711 | \$1,882,201 |
| SOONZ | Sonova Holding AG - Reg | CHF | Switzerland | 354.33 | 1,373 | \$486,488 |
| 6758 | Sony Group Corp. | JPY | Japan | 93.79 | 26,700 | \$2,504,178 |
| | SOUTH AFRICAN RAND | ZAR | South Africa | 15.64 | 9,103 | \$582 |
| S32 | South32 Ltd. - AUD | AUD | Australia | 3.52 | 180,621 | \$635,457 |
| SPK | Spark New Zealand Ltd. | NZD | New Zealand | 3.16 | 224,973 | \$711,573 |
| SPXL | Spirax-Sarco Engineering PLC | GBP | United Kingdom | 133.27 | 2,487 | \$331,438 |
| SSABBS | SSAB AB Class B | SEK | Sweden | 5.77 | 95,319 | \$549,799 |
| SSEL | SSE PLC | GBP | United Kingdom | 22.33 | 85,841 | \$1,917,097 |
| SBIN | State Bank of India | INR | India | 5.98 | 33,240 | \$198,802 |
| SDF | Steadfast Group Ltd. | AUD | Australia | 3.61 | 44,981 | \$162,572 |
| STLAM | Stellantis NV | EUR | Netherlands | 15.00 | 42,555 | \$638,460 |
| STMP | STMicroelectronics NV-STM1 | EUR | Switzerland | 40.04 | 33,504 | \$1,341,535 |
| SGP | Stockland | AUD | Australia | 2.87 | 134,121 | \$384,383 |
| STMNZ | Straumann Holding AG | CHF | Switzerland | 127.58 | 2,787 | \$355,556 |
| 7270 | Subaru Corp. | JPY | Japan | 17.36 | 74,500 | \$1,293,233 |
| 4005 | Sumitomo Chemical Co., Ltd. | JPY | Japan | 4.13 | 333,700 | \$1,379,371 |
| 8053 | Sumitomo Corp. | JPY | Japan | 14.31 | 32,400 | \$463,582 |
| 8316 | Sumitomo Mitsui Financial Group, Inc. | JPY | Japan | 30.67 | 36,500 | \$1,119,438 |
| SLF | Sun Life Financial, Inc. | CAD | Canada | 48.84 | 9,429 | \$460,548 |
| SU | Suncor Energy, Inc. | CAD | Canada | 40.23 | 20,050 | \$806,692 |
| SUN | Suncorp Group Ltd. | AUD | Australia | 8.14 | 173,577 | \$1,413,591 |
| 2587 | Suntory Beverage & Food Ltd. | JPY | Japan | 37.50 | 9,600 | \$360,003 |
| 7269 | Suzuki Motor Corp. | JPY | Japan | 29.61 | 10,300 | \$305,030 |
| UHRZ | Swatch Group AG - BR | CHF | Switzerland | 257.48 | 1,385 | \$356,612 |
| | SWEDISH KRONA | SEK | Sweden | 9.77 | 496,019 | \$50,791 |
| SWMAS | Swedish Match AB | SEK | Sweden | 10.34 | 105,202 | \$1,087,326 |
| 19 | Swire Pacific Ltd. - Class A | HKD | Hong Kong | 6.07 | 81,000 | \$491,449 |
| | SWISS FRANC | CHF | Switzerland | 0.96 | 3,403 | \$3,548 |
| SLHNZ | Swiss Life Holding AG | CHF | Switzerland | 567.04 | 1,018 | \$577,243 |
| SCMNZ | Swisscom AG | CHF | Switzerland | 591.37 | 1,611 | \$952,704 |
| 8795 | T&D Holdings, Inc. | JPY | Japan | 11.55 | 13,300 | \$153,645 |
| TAH | TABCORP Holdings Ltd. | AUD | Australia | 0.67 | 423,787 | \$283,305 |
| | TAIWAN DOLLAR | TWD | Taiwan | 29.03 | 414,645 | \$14,286 |
| 2330 | Taiwan Semiconductor Manufacturing Co., Ltd. | TWD | Taiwan | 18.91 | 103,000 | \$1,947,825 |
| 4502 | Takeda Pharmaceutical Co., Ltd. | JPY | Japan | 28.74 | 45,000 | \$1,293,110 |
| TCS | Tata Consultancy Services Ltd. | INR | India | 43.12 | 4,412 | \$190,253 |
| TATEL | Tate & Lyle PLC | GBP | United Kingdom | 9.85 | 89,257 | \$879,173 |
| TWL | Taylor Wimpey PLC | GBP | United Kingdom | 1.64 | 159,363 | \$261,436 |
| TRP | TC Energy Corp. | CAD | Canada | 57.88 | 14,949 | \$865,254 |
| TECNZ | Tecan Group AG | CHF | Switzerland | 324.46 | 909 | \$294,930 |
| 002100 | Tecon Biology Co. Ltd. - A Shares | CNY | China | 1.49 | 170,558 | \$254,655 |
| 3401 | Teijin Ltd. | JPY | Japan | 10.28 | 42,100 | \$432,978 |
| TEL2BS | Tele2 AB | SEK | Sweden | 12.23 | 49,053 | \$599,905 |
| ERICBS | Telefonaktiebolaget LM Ericsson | SEK | Sweden | 8.12 | 46,237 | \$375,474 |
| O2DD | Telefonica Deutschland Holding AG | EUR | Germany | 3.18 | 535,499 | \$1,704,316 |
| TEFE | Telefonica S.A. | EUR | Spain | 5.44 | 747,883 | \$4,066,402 |
| TELO | Telenor ASA | NOK | Norway | 13.81 | 25,791 | \$356,125 |
| TEPP | Teleperformance | EUR | France | 332.02 | 1,137 | \$377,508 |
| TELIAS | Telia Co. AB | SEK | Sweden | 4.10 | 174,201 | \$714,305 |
| TLS | Telstra Corp., Ltd. | AUD | Australia | 2.78 | 800,749 | \$2,225,919 |
| 700 | Tencent Holdings Ltd. | HKD | China | 45.72 | 24,900 | \$1,138,388 |
| TRNM | Terna - Rete Elettrica Nazionale | EUR | Italy | 8.48 | 61,885 | \$524,574 |
| TSCOL | Tesco PLC | GBP | United Kingdom | 3.26 | 854,607 | \$2,787,234 |
| | THAILAND BAHT | THB | Thailand | 34.22 | 486,458 | \$14,216 |
| HOP | Thales S.A. | EUR | France | 122.11 | 13,725 | \$1,676,019 |
| TRI | Thomson Reuters Corp. | CAD | Canada | 98.98 | 8,935 | \$884,352 |
| TISCO-R | Tisco Financial Group PCL - NVDR | THB | Thailand | 2.68 | 59,500 | \$159,420 |
| 9001 | Tobu Railway Co., Ltd. | JPY | Japan | 22.42 | 12,900 | \$289,280 |
| 8766 | Tokio Marine Holdings, Inc. | JPY | Japan | 58.18 | 37,300 | \$2,170,234 |
| 9501 | Tokyo Electric Power Co., Inc. | JPY | Japan | 3.73 | 98,000 | \$365,939 |

Voya Multi-Manager International Factors Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

| Ticker | Security Name | Cmncy | Country | Price | Quantity | Market Value |
|--------|---|-------|----------------|--------|----------|--------------|
| 8035 | Tokyo Electron Ltd. | JPY | Japan | 458.38 | 2,000 | \$916,769 |
| 9531 | Tokyo Gas Co., Ltd. | JPY | Japan | 19.54 | 29,700 | \$580,239 |
| 9005 | Tokyu Corp. | JPY | Japan | 11.35 | 82,900 | \$940,757 |
| 7911 | Toppan, Inc. | JPY | Japan | 18.79 | 32,000 | \$601,410 |
| 3402 | Toray Industries, Inc. | JPY | Japan | 5.16 | 98,100 | \$506,417 |
| TD | Toronto-Dominion Bank | CAD | Canada | 76.42 | 10,008 | \$764,813 |
| FPP | TotalEnergies SE | EUR | France | 59.18 | 31,357 | \$1,855,803 |
| TSEM | Tower Semiconductor Ltd. | ILS | Israel | 49.22 | 3,571 | \$175,770 |
| 7203 | Toyota Motor Corp. | JPY | Japan | 16.64 | 142,600 | \$2,372,389 |
| 4704 | Trend Micro, Inc. | JPY | Japan | 58.79 | 11,000 | \$646,700 |
| THYAO | Turk Hava Yollari | TRY | Turkey | 3.04 | 116,463 | \$354,290 |
| UBSGZ | UBS Group AG | CHF | Switzerland | 18.86 | 22,607 | \$426,338 |
| UCBB | UCB S.A. | EUR | Belgium | 88.23 | 8,071 | \$712,081 |
| 1216 | Uni-President Enterprises Corp. | TWD | Taiwan | 2.31 | 196,000 | \$453,526 |
| ULVRL | Unilever PLC | GBP | United Kingdom | 48.31 | 26,215 | \$1,266,482 |
| 3037 | Unimicron Technology Corp. | TWD | Taiwan | 7.34 | 74,000 | \$543,132 |
| UN01D | Uniper SE | EUR | Germany | 25.88 | 14,131 | \$365,697 |
| 2303 | United Microelectronics Corp. | TWD | Taiwan | 1.76 | 233,000 | \$410,572 |
| UOB | United Overseas Bank Ltd. | SGD | Singapore | 21.43 | 29,800 | \$638,608 |
| UUL | United Utilities Group PLC | GBP | United Kingdom | 13.33 | 49,661 | \$661,991 |
| UPMH | UPM-Kymmene OYJ | EUR | Finland | 35.52 | 14,351 | \$509,722 |
| 6925 | Ushio, Inc. | JPY | Japan | 13.77 | 24,800 | \$341,521 |
| 4732 | USS Co., Ltd. | JPY | Japan | 18.19 | 14,600 | \$265,562 |
| FRP | Valeo | EUR | France | 22.22 | 11,981 | \$266,270 |
| VIEP | Veolia Environnement | EUR | France | 27.99 | 20,448 | \$572,262 |
| VWSC | Vestas Wind Systems A/S | DKK | Denmark | 25.54 | 13,158 | \$336,085 |
| DGP | Vinci SA | EUR | France | 96.50 | 7,297 | \$704,161 |
| VIPS | Vipshop Holdings Ltd. | USD | China | 9.30 | 7,329 | \$68,160 |
| VODL | Vodafone Group PLC | GBP | United Kingdom | 1.65 | 842,028 | \$1,386,332 |
| VOEV | Voestalpine AG | EUR | Austria | 29.36 | 25,555 | \$750,297 |
| VOLVBS | Volvo AB - B Shares | SEK | Sweden | 17.54 | 88,423 | \$1,550,845 |
| VNAD | Vonovia SE | EUR | Germany | 38.14 | 7,713 | \$294,202 |
| 151 | Want Want China Holdings Ltd. | HKD | China | 1.00 | 392,000 | \$390,102 |
| WDPB | Warehouses De Pauw CVA | EUR | Belgium | 36.85 | 24,274 | \$894,519 |
| WCN | Waste Connections, Inc. | CAD | Canada | 127.60 | 7,102 | \$906,244 |
| MFP | Wendel SE | EUR | France | 102.90 | 1,723 | \$177,302 |
| WES | Wesfarmers Ltd. | AUD | Australia | 33.82 | 36,025 | \$1,218,479 |
| WBC | Westpac Banking Corp. | AUD | Australia | 17.13 | 41,001 | \$702,384 |
| WPM | Wheaton Precious Metals Corp. | CAD | Canada | 41.30 | 8,531 | \$352,342 |
| 3231 | Wistron Corp. | TWD | Taiwan | 0.97 | 383,000 | \$373,266 |
| WKLA | Wolters Kluwer NV | EUR | Netherlands | 98.67 | 19,515 | \$1,925,572 |
| WDS | Woodside Energy Group Ltd. | AUD | Australia | 21.10 | 82,189 | \$1,733,884 |
| WOW | Woolworths Group Ltd. | AUD | Australia | 24.81 | 75,570 | \$1,874,592 |
| 316140 | Woori Financial Group, Inc. | KRW | South Korea | 12.04 | 41,732 | \$502,628 |
| WPPL | WPP PLC | GBP | United Kingdom | 11.61 | 93,441 | \$1,084,798 |
| 7272 | Yamaha Motor Co., Ltd. | JPY | Japan | 20.24 | 21,000 | \$424,970 |
| 9064 | Yamato Holdings Co., Ltd. | JPY | Japan | 17.29 | 40,200 | \$695,247 |
| YARO | Yara International ASA | NOK | Norway | 51.85 | 10,973 | \$568,941 |
| 2885 | Yuanta Financial Holding Co., Ltd. | TWD | Taiwan | 0.83 | 131,320 | \$109,616 |
| YUMC | Yum China Holdings, Inc. | USD | China | 45.46 | 7,966 | \$362,134 |
| 1818 | Zhaojin Mining Industry Co. Ltd. - H Shares | HKD | China | 0.86 | 169,500 | \$146,585 |
| 3092 | ZOZO, Inc. | JPY | Japan | 21.23 | 24,900 | \$528,524 |
| ZURNZ | Zurich Insurance Group AG | CHF | Switzerland | 457.97 | 1,053 | \$482,247 |

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

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