

Voya Target Retirement 2025 Fund

Portfolio Holdings as of May 31, 2022 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	41,235	\$41,235
TLT	iShares 20+ Year Treasury Bond ETF	USD	United States	116.56	10,969	\$1,278,547
IJR	iShares Core S&P Small-Cap ETF	USD	United States	101.28	12,755	\$1,291,826
AGG	iShares Core U.S. Aggregate Bond ETF	USD	United States	103.47	50,174	\$5,191,504
EWJ	iShares MSCI Japan ETF	USD	United States	57.60	22,547	\$1,298,707
	TIAA-CREF S&P 500 Index Fund	USD	United States	45.45	430,173	\$19,551,376
VWO	Vanguard Emerging Markets ETF	USD	Emerging Markets	43.64	30,347	\$1,324,343
VEA	Vanguard FTSE Developed Markets ETF	USD	United States	45.51	128,558	\$5,850,675
VO	Vanguard Mid-Cap ETF	USD	United States	217.97	8,872	\$1,933,830
	Voya Global Bond Fund - Class P3	USD	United States	7.93	246,774	\$1,956,920
	Voya Intermediate Bond Fund - Class P3	USD	United States	9.15	2,286,226	\$20,915,763
	Voya Multi-Manager Emerging Markets Equity Fund - Class P3	USD	United States	10.26	129,487	\$1,328,539
	Voya Multi-Manager International Equity Fund - Class P3	USD	United States	9.95	137,858	\$1,371,685
	Voya Multi-Manager International Factors Fund - Class P3	USD	United States	9.23	224,544	\$2,072,537

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.