

Voya Target Retirement 2040 Fund

Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	40,823	\$40,823
IVV	iShares Core S&P 500 ETF	USD	United States	371.52	9,657	\$3,587,769
IWM	iShares Russell 2000 ETF	USD	United States	205.56	9,708	\$1,995,576
IWP	iShares Russell Mid-Cap Growth ETF	USD	United States	102.26	6,010	\$614,583
	TIAA-CREF S&P 500 Index Fund	USD	United States	40.81	174,171	\$7,107,903
VONG	Vanguard Russell 1000 Growth ETF	USD	United States	246.13	615	\$151,370
VTV	Vanguard Value ETF	USD	United States	118.02	5,064	\$597,653
	Voya High Yield Bond Fund - Class P3	USD	United States	8.03	116,243	\$933,431
	Voya Intermediate Bond Fund - Class P3	USD	United States	10.57	232,781	\$2,460,492
	Voya Large Cap Growth Fund - Class P3	USD	United States	56.08	42,748	\$2,397,309
	Voya Large Cap Value Fund - Class P3	USD	United States	12.30	141,842	\$1,744,657
	Voya Multi-Manager Emerging Markets Equity Fund - Class P3	USD	United States	15.52	140,513	\$2,180,769
	Voya Multi-Manager International Equity Fund - Class P3	USD	United States	13.49	331,578	\$4,472,990
	Voya Multi-Manager International Factors Fund - Class P3	USD	United States	10.36	275,085	\$2,849,884
	Voya Multi-Manager Mid Cap Value Fund - Class P3	USD	United States	9.87	65,116	\$642,694

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.