

Voya U.S. High Dividend Low Volatility Fund
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
MMM	3M Co.	USD	United States	175.66	5,105	\$896,744
ABBV	AbbVie, Inc.	USD	United States	102.48	13,869	\$1,421,295
A	Agilent Technologies, Inc.	USD	United States	120.17	4,039	\$485,367
APD	Air Products & Chemicals, Inc.	USD	United States	266.76	5,381	\$1,435,436
ALL	Allstate Corp.	USD	United States	107.18	12,584	\$1,348,753
ALLY	Ally Financial, Inc.	USD	United States	37.84	6,779	\$256,517
MO	Altria Group, Inc.	USD	United States	41.08	39,393	\$1,618,264
DOX	Amdocs Ltd.	USD	United States	70.62	21,382	\$1,509,997
AEE	Ameren Corp.	USD	United States	72.72	14,511	\$1,055,240
AMT	American Tower Corp.	USD	United States	227.36	3,692	\$839,413
AWK	American Water Works Co., Inc.	USD	United States	159.02	9,490	\$1,509,100
AMP	Ameriprise Financial, Inc.	USD	United States	197.87	5,994	\$1,186,033
ABC	AmerisourceBergen Corp.	USD	United States	104.20	13,402	\$1,396,488
AMGN	Amgen, Inc.	USD	United States	241.43	5,763	\$1,391,361
NLY	Annaly Capital Management, Inc.	USD	United States	8.12	85,096	\$690,980
AM	Antero Midstream Corp.	USD	United States	8.10	162,453	\$1,315,869
ANTM	Anthem, Inc.	USD	United States	296.98	1,070	\$317,769
AOS	AO Smith Corp.	USD	United States	54.30	25,248	\$1,370,966
AON	Aon PLC	USD	United States	203.10	6,132	\$1,245,409
AIV	Apartment Investment and Management Co.	USD	United States	4.59	69,139	\$317,348
AMAT	Applied Materials, Inc.	USD	United States	96.68	13,941	\$1,347,816
ATR	Aptargroup, Inc.	USD	United States	132.97	8,219	\$1,092,880
AIZ	Assurant, Inc.	USD	United States	135.47	5,940	\$804,692
T	AT&T, Inc.	USD	United States	28.63	82,575	\$2,364,122
ADP	Automatic Data Processing, Inc.	USD	United States	165.12	3,962	\$654,205
AVT	Avnet, Inc.	USD	United States	35.31	24,690	\$871,804
BAC	Bank of America Corp.	USD	United States	29.65	12,809	\$379,787
OZK	Bank OZK	USD	United States	37.16	27,690	\$1,028,960
BAX	Baxter International, Inc.	USD	United States	76.83	18,134	\$1,393,235
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	507,000	\$507,000
BLK	Blackrock, Inc.	USD	United States	701.26	3,642	\$2,553,989
BAH	Booz Allen Hamilton Holding Corp.	USD	United States	85.17	14,470	\$1,232,410
BMJ	Bristol-Myers Squibb Co.	USD	United States	61.43	33,033	\$2,029,217
CBT	Cabot Corp.	USD	United States	43.91	11,010	\$483,449
COF	Capital One Financial Corp.	USD	United States	104.26	7,013	\$731,175
CAH	Cardinal Health, Inc.	USD	United States	53.73	23,963	\$1,287,532
CERN	Cerner Corp.	USD	United States	80.11	18,710	\$1,498,858
CHRW	CH Robinson Worldwide, Inc.	USD	United States	85.56	3,089	\$264,295
CHE	Chemed Corp.	USD	United States	517.90	1,588	\$822,425
CVX	Chevron Corp.	USD	United States	85.20	19,222	\$1,637,714
CSCO	Cisco Systems, Inc.	USD	United States	44.58	55,606	\$2,478,915
C	Citigroup, Inc.	USD	United States	57.99	20,223	\$1,172,732
CTSH	Cognizant Technology Solutions Corp.	USD	United States	77.95	20,707	\$1,614,111
CL	Colgate-Palmolive Co.	USD	United States	78.00	2,358	\$183,924
CMCSA	Comcast Corp. Class A	USD	United States	49.57	52,781	\$2,616,354
CBSH	Commerce Bancshares, Inc.	USD	United States	66.85	14,747	\$985,837
CMC	Commercial Metals Co.	USD	United States	19.69	20,842	\$410,379
COP	ConocoPhillips	USD	United States	40.03	8,878	\$355,386
ED	Consolidated Edison, Inc.	USD	United States	70.78	2,900	\$205,262
OFC	Corporate Office Properties Trust SBI MD	USD	United States	26.27	21,540	\$565,856
CSX	CSX Corp.	USD	United States	85.76	11,423	\$979,579
CMI	Cummins, Inc.	USD	United States	234.42	4,169	\$977,297
DG	Dollar General Corp.	USD	United States	194.61	7,027	\$1,367,524
DTE	DTE Energy Co.	USD	United States	118.72	4,987	\$592,057
DUK	Duke Energy Corp.	USD	United States	94.00	23,348	\$2,194,712
DRE	Duke Realty Corp.	USD	United States	39.56	11,972	\$473,612
EGP	EastGroup Properties, Inc.	USD	United States	135.14	1,694	\$228,927
EBAY	eBay, Inc.	USD	United States	56.51	26,131	\$1,476,663
LLY	Eli Lilly & Co.	USD	United States	207.97	7,683	\$1,597,834
ETR	Entergy Corp.	USD	United States	95.33	11,207	\$1,068,363
EQIX	Equinix, Inc.	USD	United States	739.96	2,115	\$1,565,015
ETRN	Equitrans Midstream Corp.	USD	United States	6.65	160,992	\$1,070,597
ELS	Equity Lifestyle Properties, Inc.	USD	United States	60.84	3,506	\$213,305
ERIE	Erie Indemnity Co.	USD	United States	243.10	2,800	\$680,680
RE	Everest Re Group Ltd.	USD	United States	211.08	1,851	\$390,709
EVRG	Evergy, Inc.	USD	United States	53.73	19,221	\$1,032,744
EXC	Exelon Corp.	USD	United States	41.56	28,802	\$1,197,011

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EXPD	Expeditors International Washington, Inc.	USD	United States	89.52	4,972	\$445,093
FAST	Fastenal Co.	USD	United States	45.59	4,176	\$190,384
FITB	Fifth Third Bancorp	USD	United States	28.93	31,320	\$906,088
FAF	First American Financial Corp.	USD	United States	52.29	3,811	\$199,277
FLO	Flowers Foods, Inc.	USD	United States	22.96	31,037	\$712,610
FBHS	Fortune Brands Home & Security, Inc.	USD	United States	86.25	6,245	\$538,631
GLPI	Gaming and Leisure Properties, Inc.	USD	United States	41.13	6,460	\$265,700
GRMN	Garmin Ltd.	USD	United States	114.86	10,459	\$1,201,321
GIS	General Mills, Inc.	USD	United States	58.10	29,410	\$1,708,721
G	Genpact Ltd.	USD	United States	38.28	23,722	\$908,078
GNTX	Gentex Corp.	USD	United States	33.05	40,413	\$1,335,650
GILD	Gilead Sciences, Inc.	USD	United States	65.60	26,299	\$1,725,214
EAF	GrafTech International Ltd.	USD	United States	9.70	54,289	\$526,603
THG	Hanover Insurance Group, Inc.	USD	United States	112.47	6,551	\$736,791
HIG	Hartford Financial Services Group, Inc.	USD	United States	48.02	14,152	\$679,579
HSY	Hershey Co.	USD	United States	145.44	9,303	\$1,353,028
HD	Home Depot, Inc.	USD	United States	270.82	4,188	\$1,134,194
HPQ	HP, Inc.	USD	United States	24.34	29,925	\$728,375
HUM	Humana, Inc.	USD	United States	383.11	1,032	\$395,370
HBAN	Huntington Bancshares, Inc.	USD	United States	13.23	50,705	\$670,574
INTC	Intel Corp.	USD	United States	55.51	49,095	\$2,725,263
ICE	Intercontinental Exchange, Inc.	USD	United States	110.35	14,796	\$1,632,739
IBM	International Business Machines Corp.	USD	United States	119.11	8,258	\$983,610
IPG	Interpublic Group of Cos., Inc.	USD	United States	24.07	29,257	\$704,216
INTU	Intuit, Inc.	USD	United States	361.23	3,464	\$1,251,301
INVH	Invitation Homes, Inc.	USD	United States	29.48	21,813	\$643,047
IWD	iShares Russell 1000 Value ETF	USD	United States	135.44	4,655	\$630,473
JNJ	Johnson & Johnson	USD	United States	163.13	23,782	\$3,879,558
JCI	Johnson Controls International plc	USD	United States	49.82	37,108	\$1,848,721
JPM	JPMorgan Chase & Co.	USD	United States	128.67	16,198	\$2,084,197
KSU	Kansas City Southern	USD	United States	202.67	3,326	\$674,080
KMB	Kimberly-Clark Corp.	USD	United States	132.10	8,876	\$1,172,520
KMI	Kinder Morgan, Inc.	USD	United States	14.08	56,569	\$796,492
KLAC	KLA Corp.	USD	United States	280.07	3,495	\$978,845
KNX	Knight-Swift Transportation Holdings, Inc.	USD	United States	40.00	17,264	\$690,560
LHX	L3Harris Technologies, Inc.	USD	United States	171.51	5,891	\$1,010,365
LSTR	Landstar System, Inc.	USD	United States	139.40	4,366	\$608,620
LAZ	Lazard Ltd.	USD	United States	41.20	21,389	\$881,227
LEN	Lennar Corp. - Class A	USD	United States	83.15	2,506	\$208,374
LSI	Life Storage, Inc.	USD	United States	81.58	3,437	\$280,350
LMT	Lockheed Martin Corp.	USD	United States	321.82	3,699	\$1,190,412
LUMN	Lumen Technologies, Inc.	USD	United States	12.38	124,531	\$1,541,694
MKTX	MarketAxess Holdings, Inc.	USD	United States	540.76	2,274	\$1,229,688
MAS	Masco Corp.	USD	United States	54.31	21,554	\$1,170,598
MCK	McKesson Corp.	USD	United States	174.47	6,141	\$1,071,420
MDT	Medtronic PLC	USD	Ireland	111.33	12,294	\$1,368,691
MRK	Merck & Co., Inc.	USD	United States	77.07	20,358	\$1,568,991
MCY	Mercury General Corp.	USD	United States	53.01	6,883	\$364,868
MET	Metlife, Inc.	USD	United States	48.15	9,166	\$441,343
MSFT	Microsoft Corp.	USD	United States	231.96	6,024	\$1,397,327
MAA	Mid-America Apartment Communities, Inc.	USD	United States	132.75	1,810	\$240,278
MDLZ	Mondelez International, Inc.	USD	United States	55.44	19,207	\$1,064,836
MPWR	Monolithic Power Systems, Inc.	USD	United States	355.29	3,781	\$1,343,351
MSM	MSC Industrial Direct Co.	USD	United States	77.57	4,904	\$380,403
MSCI	MSCI, Inc. - Class A	USD	United States	395.30	2,972	\$1,174,832
NDAQ	Nasdaq, Inc.	USD	United States	135.27	11,603	\$1,569,538
NTAP	NetApp, Inc.	USD	United States	66.44	8,630	\$573,377
NRZ	New Residential Investment Corp.	USD	United States	9.39	20,360	\$191,180
NYT	New York Times Co.	USD	United States	49.59	23,425	\$1,161,646
NEU	NewMarket Corp.	USD	United States	392.19	1,202	\$471,412
NWE	NorthWestern Corp.	USD	United States	54.47	4,977	\$271,097
OGE	OGE Energy Corp.	USD	United States	30.52	19,154	\$584,580
ODFL	Old Dominion Freight Line	USD	United States	194.00	1,804	\$349,976
ORI	Old Republic International Corp.	USD	United States	18.10	23,252	\$420,861
OGS	ONE Gas, Inc.	USD	United States	73.13	3,775	\$276,066
OC	Owens Corning, Inc.	USD	United States	77.60	2,634	\$204,398
PKG	Packaging Corp. of America	USD	United States	134.46	11,426	\$1,536,340

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PEP	PepsiCo, Inc.	USD	United States	136.57	13,188	\$1,801,085
PFE	Pfizer, Inc.	USD	United States	35.90	65,989	\$2,369,005
PM	Philip Morris International, Inc.	USD	United States	79.65	24,754	\$1,971,656
PXD	Pioneer Natural Resources Co.	USD	United States	120.90	3,456	\$417,830
POOL	Pool Corp.	USD	United States	354.18	4,109	\$1,455,326
PG	Procter & Gamble Co.	USD	United States	128.21	23,136	\$2,966,267
PGR	Progressive Corp.	USD	United States	87.19	18,550	\$1,617,375
PEG	Public Service Enterprise Group, Inc.	USD	United States	56.43	10,872	\$613,507
QCOM	Qualcomm, Inc.	USD	United States	156.28	8,932	\$1,395,893
RBC	Regal Beloit Corp.	USD	United States	125.48	5,439	\$682,486
RF	Regions Financial Corp.	USD	United States	17.01	52,202	\$887,956
RS	Reliance Steel & Aluminum Co.	USD	United States	116.08	4,157	\$482,545
RSG	Republic Services, Inc.	USD	United States	90.52	13,806	\$1,249,719
ROK	Rockwell Automation, Inc.	USD	United States	248.53	817	\$203,049
ROL	Rollins, Inc.	USD	United States	36.02	35,185	\$1,267,364
ROP	Roper Technologies, Inc.	USD	United States	392.91	3,660	\$1,438,051
RGLD	Royal Gold, Inc.	USD	United States	106.88	8,138	\$869,789
RPM	RPM International, Inc.	USD	United States	82.47	7,846	\$647,060
R	Ryder System, Inc.	USD	United States	62.59	4,300	\$269,137
SPGI	S&P Global, Inc.	USD	United States	317.00	5,261	\$1,667,737
SXT	Sensient Technologies Corp.	USD	United States	70.53	3,597	\$253,696
SCI	Service Corp. International	USD	United States	50.43	29,285	\$1,476,843
SLGN	Silgan Holdings, Inc.	USD	United States	36.43	19,178	\$698,655
SSD	Simpson Manufacturing Co., Inc.	USD	United States	92.00	2,168	\$199,456
SON	Sonoco Products Co.	USD	United States	57.91	12,621	\$730,882
SO	Southern Co.	USD	United States	58.92	12,919	\$761,187
SR	Spire, Inc.	USD	United States	61.19	11,567	\$707,785
SF	Stifel Financial Corp.	USD	United States	51.82	5,620	\$291,228
SUI	Sun Communities, Inc.	USD	United States	143.13	5,313	\$760,450
SWCH	Switch, Inc.	USD	United States	17.22	64,612	\$1,112,619
TROW	T. Rowe Price Group, Inc.	USD	United States	156.48	10,813	\$1,692,018
TGT	Target Corp.	USD	United States	181.17	13,693	\$2,480,761
TDS	Telephone & Data Systems, Inc.	USD	United States	18.75	20,430	\$383,063
TXN	Texas Instruments, Inc.	USD	United States	165.69	14,068	\$2,330,927
TMO	Thermo Fisher Scientific, Inc.	USD	United States	509.70	1,753	\$893,504
TSCO	Tractor Supply Co.	USD	United States	141.74	8,953	\$1,268,998
TRV	Travelers Cos, Inc.	USD	United States	136.30	1,728	\$235,526
UMBF	UMB Financial Corp.	USD	United States	70.97	7,636	\$541,927
UPS	United Parcel Service, Inc. - Class B	USD	United States	155.00	6,800	\$1,054,000
UNH	UnitedHealth Group, Inc.	USD	United States	333.58	2,701	\$901,000
USB	US Bancorp	USD	United States	42.85	26,526	\$1,136,639
VRSK	Verisk Analytics, Inc.	USD	United States	183.50	7,346	\$1,347,991
VZ	Verizon Communications, Inc.	USD	United States	54.75	71,256	\$3,901,266
VTRS	Viatrix, Inc.	USD	United States	16.99	14,043	\$238,591
VICI	VICI Properties, Inc.	USD	United States	25.28	30,695	\$775,970
VST	Vistra Corp.	USD	United States	19.97	34,696	\$692,879
WBA	Walgreens Boots Alliance, Inc.	USD	United States	50.25	14,038	\$705,410
WMT	Walmart, Inc.	USD	United States	140.49	13,774	\$1,935,109
WCN	Waste Connections, Inc.	USD	Canada	98.51	11,353	\$1,118,384
WM	Waste Management, Inc.	USD	United States	111.32	12,755	\$1,419,887
WSO	Watsco, Inc.	USD	United States	238.49	5,348	\$1,275,445
WEC	WEC Energy Group, Inc.	USD	United States	88.90	2,841	\$252,565
WFC	Wells Fargo & Co.	USD	United States	29.88	32,291	\$964,855
WERN	Werner Enterprises, Inc.	USD	United States	39.24	26,239	\$1,029,618
WY	Weyerhaeuser Co.	USD	United States	31.19	10,483	\$326,965
WMB	Williams Cos., Inc.	USD	United States	21.23	76,670	\$1,627,704
WLTW	Willis Towers Watson PLC	USD	United Kingdom	202.94	7,707	\$1,564,059
XLNX	Xilinx, Inc.	USD	United States	130.57	8,826	\$1,152,411
YUM	Yum! Brands, Inc.	USD	United States	101.49	6,422	\$651,769
ZION	Zions Bancorp NA	USD	United States	44.14	5,071	\$223,834
ZTS	Zoetis, Inc.	USD	United States	154.25	9,475	\$1,461,519

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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