

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AOTHAI M	Abdullah Al Othaim Markets Co.	SAR	Saudi Arabia	3.47	34,491	\$119,842
2345	Accton Technology Corp.	TWD	Taiwan	15.49	8,000	\$123,954
2353	Acer, Inc.	TWD	Taiwan	1.06	250,000	\$264,221
ADSD	Adidas AG	EUR	Germany	177.81	6,052	\$1,076,093
ADVAN C	Advanced Info Service PCL	THB	Thailand	6.12	31,400	\$192,322
2395	Advantech Co. Ltd.	TWD	Taiwan	10.27	18,699	\$192,034
1299	AIA Group Ltd.	HKD	Hong Kong	8.68	270,951	\$2,352,886
AIRARA BI	Air Arabia PJSC	AED	United Arab Emirates	0.71	281,624	\$200,886
AKBNK	Akbank TAS	TRY	Turkey	1.04	450,715	\$468,871
ALDAR	Aldar Properties PJSC	AED	United Arab Emirates	1.42	77,736	\$110,054
ALFAA	Alfa SA de CV	MXN	Mexico	0.62	169,190	\$105,104
9988	Alibaba Group Holding Ltd.	HKD	China	10.30	450,100	\$4,633,815
ALSEA*	Alsea SAB de CV	MXN	Mexico	3.32	29,543	\$98,056
ACEM	Ambuja Cements Ltd.	INR	India	5.10	19,069	\$97,285
AMX	America Movil SAB de CV	USD	Mexico	16.60	52,339	\$868,827
ANG	Anglogold Ashanti Plc	ZAR	South Africa	18.46	5,686	\$104,959
2020	Anta Sports Products Ltd.	HKD	China	11.31	25,600	\$289,523
AC*	Arca Continental SAB de CV	MXN	Mexico	8.97	15,043	\$134,986
3711	ASE Technology Holding Co. Ltd.	TWD	Taiwan	3.50	155,000	\$542,652
1102	Asia Cement Corp.	TWD	Taiwan	1.23	75,000	\$92,616
APNT	Asian Paints Ltd.	INR	India	36.02	29,214	\$1,052,324
ASII	Astra International Tbk PT	IDR	Indonesia	0.36	4,578,700	\$1,665,638
2357	Asustek Computer, Inc.	TWD	Taiwan	10.49	17,000	\$178,247
AXIATA	Axiata Group Bhd	MYR	Malaysia	0.46	190,900	\$87,344
B3SA3	B3 SA - Brasil Bolsa Balcao	BRL	Brazil	2.21	59,696	\$132,020
9888	Baidu, Inc.	HKD	China	13.13	99,550	\$1,306,973
BJAUT	Bajaj Auto Ltd.	INR	India	63.79	2,460	\$156,926
BAF	Bajaj Finance Ltd.	INR	India	90.02	12,592	\$1,133,525
BBD	Banco Bradesco SA	USD	Brazil	2.79	464,968	\$1,297,261
BSBR	Banco Santander Brasil S.A.	USD	Brazil	5.29	90,551	\$479,015
BDMS/F	Bangkok Dusit Medical Services PCL - Foreign	THB	Thailand	0.74	174,500	\$128,635
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	0.55	3,869,164	\$2,131,602
BMRI	Bank Mandiri Persero Tbk PT	IDR	Indonesia	0.36	262,300	\$93,707
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	289,821	\$289,821
BBSE3	BB Seguridade Participacoes SA	BRL	Brazil	6.09	30,035	\$182,769
BGNE	BeiGene Ltd.	USD	China	186.28	2,231	\$415,591
392	Beijing Enterprises Holdings Ltd.	HKD	China	3.33	75,500	\$251,556
BHE	Bharat Electronics Ltd.	INR	India	1.60	84,782	\$135,829
BPCL	Bharat Petroleum Corp. Ltd.	INR	India	4.19	80,834	\$338,869
BID	Bid Corp. Ltd.	ZAR	South Africa	21.21	13,711	\$290,876
BVT	Bidvest Group Ltd.	ZAR	South Africa	14.15	9,837	\$139,241
BIMAS	BIM Birlesik Magazalar AS	TRY	Turkey	9.60	12,350	\$118,619
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	2,439,023	\$2,439,023
BRAP4	Bradespar SA	BRL	Brazil	4.43	34,679	\$153,731
BRFS	BRF SA	USD	Brazil	2.07	186,632	\$386,328
BRIT	Britannia Industries Ltd.	INR	India	53.20	2,938	\$156,288
1876	Budweiser Brewing Co. APAC Ltd.	HKD	China	1.90	940,104	\$1,786,524
BH/F	Bumrungrad Hospital PCL - Foreign	THB	Thailand	7.23	21,900	\$158,282
BUPA	Bupa Arabia for Cooperative Insurance Co.	SAR	Saudi Arabia	56.78	1,881	\$106,795
1211	Byd Co., Ltd. - H Shares	HKD	China	30.41	4,500	\$136,846
ZYDUSL IF	Cadila Healthcare Ltd.	INR	India	6.89	13,166	\$90,722
2474	Catcher Technology Co., Ltd.	TWD	Taiwan	5.61	22,000	\$123,418
CCRO3	CCR SA	BRL	Brazil	2.39	44,475	\$106,121
CEMEX GPO	Cemex SA de CV - Unit	MXN	Mexico	0.60	603,147	\$360,972
CX	Cemex SAB de CV	USD	Mexico	5.97	111,831	\$667,631
CENCO SUD	Cencosud SA	CLP	Chile	1.62	127,710	\$206,904
1816	CGN Power Co. Ltd. - H Shares	HKD	China	0.24	1,460,000	\$350,849
2385	Chicony Electronics Co. Ltd.	TWD	Taiwan	3.85	132,000	\$508,166
552	China Communications Services Corp., Ltd. - H Shares	HKD	China	0.41	234,000	\$95,712
2628	China Life Insurance Co., Ltd. - H Shares	HKD	China	1.35	143,000	\$193,679
2319	China Mengniu Dairy Co., Ltd.	HKD	China	3.27	593,773	\$1,938,750
386	China Petroleum & Chemical Corp. - H Shares	HKD	China	0.51	2,036,000	\$1,041,287
390	China Railway Group Ltd. - H Shares	HKD	China	0.47	275,000	\$129,790

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
3969	China Railway Signal & Communication Corp. Ltd. - H Shares	HKD	China	0.31	376,000	\$117,749
2002	China Steel Corp.	TWD	Taiwan	0.75	137,000	\$102,209
2412	Chunghwa Telecom Co., Ltd.	TWD	Taiwan	3.58	53,000	\$189,557
BVN	Cia de Minas Buenaventura SAA	USD	Peru	8.10	79,907	\$647,247
CMIG4	Cia Energetica de Minas Gerais	BRL	Brazil	2.32	89,200	\$207,176
CIMB	CIMB Group Holdings Bhd	MYR	Malaysia	1.20	97,000	\$116,215
CIPLA	Cipla Ltd.	INR	India	14.42	11,994	\$172,895
CLS	Clicks Group Ltd.	ZAR	South Africa	14.74	8,077	\$119,022
COAL	Coal India Ltd.	INR	India	3.77	111,403	\$420,517
KOF	Coca-Cola Femsa SA de CV	USD	Mexico	76.02	7,804	\$593,260
KOFUBL	Coca-Cola Femsa SAB de CV - Unit	MXN	Mexico	7.60	39,681	\$301,663
CLGT	Colgate-Palmolive India Ltd.	INR	India	25.39	7,084	\$179,858
2324	Compal Electronics, Inc.	TWD	Taiwan	0.87	697,000	\$606,275
CRIN	Coromandel International Ltd.	INR	India	12.53	8,294	\$103,927
VESTA*	Corp Inmobiliaria Vesta SAB de CV	MXN	Mexico	3.14	58,221	\$182,584
CPALL/ F	CP ALL PCL - Foreign	THB	Thailand	1.54	1,867,779	\$2,870,534
BAP	Credicorp Ltd.	USD	Peru	124.96	3,950	\$493,592
1766	CRRC Corp. Ltd. - H Shares	HKD	China	0.42	198,000	\$82,492
1093	CSPC Pharmaceutical Group Ltd.	HKD	China	0.87	164,000	\$143,249
2891	CTBC Financial Holding Co. Ltd.	TWD	Taiwan	0.75	157,000	\$118,237
KKC	Cummins India Ltd.	INR	India	20.14	7,429	\$149,638
	CURRENCY CONTRACT - CZK	CZK	Czech Republic	23.22	(4)	\$0
005830	DB Insurance Co. Ltd.	KRW	South Korea	65.06	2,123	\$138,120
2308	Delta Electronics, Inc.	TWD	Taiwan	9.01	35,000	\$315,416
DIVI	Divis Laboratories Ltd.	INR	India	40.70	2,283	\$92,910
DMC	DMCI Holdings, Inc.	PHP	Philippines	0.16	592,800	\$95,805
241560	Doosan Bobcat, Inc.	KRW	South Korea	28.73	3,409	\$97,944
DRRD	Dr Reddys Laboratories Ltd.	INR	India	64.54	5,374	\$346,863
1476	Eclat Textile Co. Ltd.	TWD	Taiwan	15.92	10,000	\$159,162
ECOPE TL	Ecopetrol SA	COP	Colombia	0.59	164,970	\$97,114
	EGYPTIAN POUND	EGP	Egypt	30.93	4,549,273	\$147,107
EIM	Eicher Motors Ltd.	INR	India	39.58	2,485	\$98,351
LIVEPO LC	El Puerto de Liverpool SAB de CV	MXN	Mexico	5.09	18,410	\$93,730
EMAAR DEV	Emaar Development PJSC	AED	United Arab Emirates	1.69	86,352	\$145,725
EMAAR	Emaar Properties PJSC	AED	United Arab Emirates	1.82	139,011	\$253,248
ANDINA B	Embotelladora Andina SA	CLP	Chile	2.03	50,662	\$103,022
CMPC	Empresas CMPC SA	CLP	Chile	1.79	61,448	\$109,851
COPEC	Empresas COPEC SA	CLP	Chile	6.62	20,018	\$132,521
ENELC HIL	Enel Chile SA	CLP	Chile	0.06	2,181,310	\$129,173
ENG111	Energisa S/A	BRL	Brazil	9.27	13,984	\$129,668
2688	ENN Energy Holdings Ltd.	HKD	China	7.58	11,800	\$89,387
EQTL3	Equatorial Energia SA	BRL	Brazil	6.28	14,272	\$89,679
EEC	Etihad Etisalat Co.	SAR	Saudi Arabia	12.29	12,961	\$159,266
	EURO	EUR	Eurozone	0.95	1	\$1
EXID	Exide Industries Ltd.	INR	India	3.07	48,115	\$147,597
1402	Far Eastern New Century Corp.	TWD	Taiwan	0.91	167,000	\$152,156
4904	Far EasTone Telecommunications Co., Ltd.	TWD	Taiwan	2.34	55,000	\$128,833
9983	Fast Retailing Co., Ltd.	JPY	Japan	221.40	11,664	\$2,582,368
9910	Feng TAY Enterprise Co., Ltd.	TWD	Taiwan	5.52	27,000	\$149,089
FUNO11	Fibra Uno Administracion SA de CV	MXN	Mexico	1.52	309,967	\$471,252
6088	FIT Hon Teng Ltd.	HKD	Taiwan	0.13	881,000	\$118,149
FMX	Fomento Economico Mexicano SAB de CV	USD	Mexico	113.41	44,233	\$5,016,465
FEMSA UBD	Fomento Economico Mexicano SAB de CV - Unit	MXN	Mexico	11.31	40,701	\$460,175
1326	Formosa Chemicals & Fibre Co.	TWD	Taiwan	1.88	73,000	\$137,348
1301	Formosa Plastics Corp.	TWD	Taiwan	2.38	86,000	\$204,523
2354	Foxconn Technology Co., Ltd.	TWD	Taiwan	1.62	124,000	\$201,194
GAIL	GAIL India Ltd.	INR	India	1.44	188,426	\$270,546
GAM	Gamuda Bhd	MYR	Malaysia	0.97	143,000	\$139,263
GEKTE RNA	GEK Terna Holding Real Estate Construction SA	EUR	Greece	13.97	6,945	\$97,000
GGBR4	Gerdau SA	BRL	Brazil	4.34	137,130	\$595,112
2376	Gigabyte Technology Co., Ltd.	TWD	Taiwan	6.79	11,000	\$74,733
GFI	Gold Fields Ltd.	ZAR	South Africa	13.19	9,932	\$131,022

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
GRUMA B	Gruma SAB de CV	MXN	Mexico	17.42	11,437	\$199,204
OMAB	Grupo Aeroportuario del C	MXN	Mexico	7.67	17,708	\$135,749
GAPB	Grupo Aeroportuario del Pacifico SA de CV	MXN	Mexico	11.68	15,747	\$183,847
ASURB	Grupo Aeroportuario del Sureste SA de CV	MXN	Mexico	21.63	8,485	\$183,546
BIMBOA	Grupo Bimbo SAB de CV	MXN	Mexico	4.06	69,584	\$282,443
GCC*	Grupo Cementos de Chihuahua SAB de CV	MXN	Mexico	8.92	14,471	\$129,114
CHDRA UIB	Grupo Comercial Chedraui, S.A. de C.V.	MXN	Mexico	5.83	81,275	\$473,432
GFNOR TEO	Grupo Financiero Banorte	MXN	Mexico	8.10	122,215	\$990,044
GMEXIC OB	Grupo Mexico SA de CV Series B	MXN	Mexico	4.15	19,899	\$82,636
TV	Grupo Televisa SAB	USD	Mexico	2.31	154,772	\$357,523
1179	H World Group Ltd.	HKD	China	3.76	357,191	\$1,342,657
6690	Haier Smart Home Co. Ltd. - H Shares	HKD	China	2.85	50,600	\$144,328
086790	Hana Financial Group, Inc.	KRW	South Korea	29.08	4,437	\$129,014
HCLT	HCL Technologies Ltd.	INR	India	15.34	104,560	\$1,603,786
267250	HD Hyundai Co. Ltd.	KRW	South Korea	42.59	2,419	\$103,031
HDFCA MC	HDFC Asset Management Co. Ltd.	INR	India	32.85	3,644	\$119,695
HDB	HDFC Bank Ltd.	USD	India	56.55	61,540	\$3,480,087
HEIAA	Heineken NV	EUR	Netherlands	89.84	18,458	\$1,658,331
ELPE	Hellenic Petroleum SA	EUR	Greece	7.33	11,029	\$80,872
HTO	Hellenic Telecommunications Organization SA	EUR	Greece	14.02	7,287	\$102,137
1044	Hengan International Group Co., Ltd.	HKD	China	3.35	164,500	\$550,959
HMCL	Hero Motocorp Ltd.	INR	India	37.11	6,651	\$246,815
HNDL	Hindalco Industries Ltd.	INR	India	5.52	40,725	\$224,792
HNAL	Hindustan Aeronautics Ltd.	INR	India	21.88	4,633	\$101,392
2317	HON HAI Precision Industry Co., Ltd.	TWD	Taiwan	2.98	745,000	\$2,223,612
	HONG KONG DOLLAR	HKD	Hong Kong	7.83	584,052	\$74,637
HUMAN SFT	Humansoft Holding Co. KSC	KWD	Kuwait	9.82	13,556	\$133,173
	HUNGARIAN FORINT	HUF	Hungary	361.45	1	\$0
086280	Hyundai Glovis Co., Ltd.	KRW	South Korea	126.91	1,355	\$171,964
012330	Hyundai Mobis Co. Ltd.	KRW	South Korea	154.86	2,337	\$361,919
005380	Hyundai Motor Co.	KRW	South Korea	125.98	1,519	\$191,370
004020	Hyundai Steel Co.	KRW	South Korea	24.32	4,077	\$99,146
IOCL	Indian Oil Corp. Ltd.	INR	India	1.08	359,604	\$387,379
INDF	Indofood Sukses Makmur Tbk PT	IDR	Indonesia	0.42	227,700	\$95,327
	INDONESIAN RUPIAH	IDR	Indonesia	15885.00	381,089,170	\$23,991
IGL	Indraprastha Gas Ltd.	INR	India	4.59	20,608	\$94,664
INFO	Infosys Ltd.	INR	India	16.45	119,984	\$1,973,229
INFY	Infosys Ltd.	USD	India	16.42	154,162	\$2,531,340
900948	Inner Mongolia Yitai Coal Co. Ltd.	USD	China	1.37	91,600	\$125,718
1801	Innovent Biologics, Inc.	HKD	China	5.89	58,500	\$344,750
INTC	Intel Corp.	USD	United States	36.50	14,751	\$538,412
INDIGO	InterGlobe Aviation Ltd.	INR	India	29.47	3,728	\$109,874
ICT	International Container Terminal Services, Inc.	PHP	Philippines	3.54	45,630	\$161,668
2356	Inventec Co., Ltd.	TWD	Taiwan	1.25	263,000	\$329,477
IQ	iQIYI, Inc.	USD	China	4.66	24,967	\$116,346
EEM	iShares MSCI Emerging Markets ETF	USD	Emerging Markets	36.70	505	\$18,534
ITUB	Itau Unibanco Holding SA	USD	Brazil	5.31	252,094	\$1,338,619
ITSA4	Itausa SA	BRL	Brazil	1.72	245,524	\$421,239
ITC	ITC Ltd.	INR	India	5.15	20,688	\$106,492
JARIR	Jarir Marketing Co.	SAR	Saudi Arabia	3.86	25,458	\$98,260
9618	JD.com, Inc. - Class A	HKD	China	12.71	248,819	\$3,163,276
358	Jiangxi Copper Co., Ltd. - H Shares	HKD	China	1.41	91,000	\$128,670
JSP	Jindal Steel & Power Ltd.	INR	India	7.61	12,317	\$93,784
JIOFIN	Jio Financial Services Ltd.	INR	India	2.63	222,226	\$584,533
JSTL	JSW Steel Ltd.	INR	India	8.85	12,881	\$113,972
BELA	Jumbo SA	EUR	Greece	26.30	5,333	\$140,281
035720	Kakao Corp.	KRW	South Korea	28.19	30,050	\$846,984
105560	KB Financial Group, Inc.	KRW	South Korea	38.12	3,692	\$140,733
000270	Kia Corp.	KRW	South Korea	57.13	8,175	\$467,050
KIMBER A	Kimberly-Clark de Mexico SA de CV	MXN	Mexico	1.83	52,688	\$96,556
KLBN11	Klabin SA - Unit	BRL	Brazil	4.24	77,493	\$328,924
003490	Korean Air Lines Co. Ltd.	KRW	South Korea	15.22	9,701	\$147,602

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
033780	KT&G Corp.	KRW	South Korea	63.08	4,143	\$261,354
KLK	Kuala Lumpur Kepong Bhd	MYR	Malaysia	4.62	36,600	\$168,951
135	Kunlun Energy Co. Ltd.	HKD	China	0.83	800,000	\$666,483
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	230.30	17,400	\$4,007,287
ORP	L'Oreal S.A.	EUR	France	420.33	3,893	\$1,636,348
LH/F	Land & Houses PCL - Foreign	THB	Thailand	0.21	404,600	\$84,993
3008	Largan Precision Co. Ltd.	TWD	Taiwan	64.05	4,000	\$256,187
LT	Larsen & Toubro Ltd.	INR	India	35.19	5,601	\$197,104
066570	LG Electronics, Inc.	KRW	South Korea	74.18	3,365	\$249,626
032640	LG Uplus Corp.	KRW	South Korea	7.49	101,323	\$759,387
2301	Lite-On Technology Corp.	TWD	Taiwan	3.11	107,000	\$333,146
LTIM	LTIMindtree Ltd.	INR	India	60.84	1,569	\$95,459
MM	Mahindra & Mahindra Ltd.	INR	India	17.53	8,139	\$142,638
MER	Manila Electric Co.	PHP	Philippines	6.26	16,110	\$100,794
MSIL	Maruti Suzuki India Ltd.	INR	India	124.88	1,170	\$146,106
2454	MediaTek, Inc.	TWD	Taiwan	26.10	219,000	\$5,715,760
3690	Meituan Class B	HKD	China	14.18	21,100	\$299,093
MELI	MercadoLibre, Inc.	USD	Argentina	1240.74	1,942	\$2,409,517
GOAU4	Metalurgica Gerdau SA	BRL	Brazil	2.05	96,938	\$198,808
	MEXICAN NUEVO PESO	MXN	Mexico	18.03	1	\$0
2377	Micro-Star International Co., Ltd.	TWD	Taiwan	5.12	72,000	\$368,592
MU	Micron Technology, Inc.	USD	United States	66.87	32,494	\$2,172,874
MINT/F	Minor International PCL - Foreign	THB	Thailand	0.78	127,400	\$99,280
ZAIN	Mobile Telecommunications Co. KSCP	KWD	Kuwait	1.56	59,051	\$91,864
MOLT	MOL Hungarian Oil & Gas PLC	HUF	Hungary	7.96	64,911	\$516,487
MVRXX	Morgan Stanley Institutional Liquidity Fund - Government Portfolio	USD	United States	1.00	235,000	\$235,000
MOH	Motor Oil Hellas Corinth Refineries SA	EUR	Greece	23.81	7,797	\$185,625
MPHL	Mphasis Ltd.	INR	India	25.53	3,351	\$85,552
MRF	MRF Ltd.	INR	India	1301.11	156	\$202,973
	MSCI EmgMkt Dec23	USD	United States	919.20	12	\$551,520
MTN	MTN Group Ltd.	ZAR	South Africa	4.88	48,538	\$236,941
MULTIP LY	Multiply Group PJSC	AED	United Arab Emirates	0.93	130,050	\$120,505
MYTIL	Mytilineos SA	EUR	Greece	37.01	12,898	\$477,385
1303	Nan Ya Plastics Corp.	TWD	Taiwan	1.91	119,000	\$227,685
NPN	Naspers Ltd.	ZAR	South Africa	156.10	8,390	\$1,309,686
035420	NAVER Corp.	KRW	South Korea	139.80	12,914	\$1,805,418
NRP	NEPI Rockcastle NV	ZAR	South Africa	5.40	23,861	\$128,872
NEST	Nestle India Ltd.	INR	India	291.19	553	\$161,028
9999	NetEase, Inc.	HKD	China	21.40	6,700	\$143,390
	NEW TURKISH LIRA	TRY	Turkey	28.32	242,709	\$8,570
COFOR GE	NIIT Technologies Ltd.	INR	India	59.92	2,736	\$163,942
NMDC	NMDC Ltd.	INR	India	1.85	114,076	\$211,415
3034	Novatek Microelectronics Corp., Ltd.	TWD	Taiwan	14.08	35,000	\$492,908
NTPC	NTPC Ltd.	INR	India	2.83	104,816	\$296,960
ONGC	Oil & Natural Gas Corp., Ltd.	INR	India	2.24	160,416	\$358,945
OINL	Oil India Ltd.	INR	India	3.59	29,799	\$107,087
SNP	OMV Petrom SA	RON	Romania	0.11	2,390,064	\$273,187
ORDS	Ooredoo QPSC	QAR	Qatar	2.72	35,439	\$96,262
OPAP	OPAP S.A.	EUR	Greece	16.94	15,293	\$259,037
OFSS	Oracle Financial Services Software Ltd.	INR	India	46.60	1,943	\$90,540
ORBIA*	Orbia Advance Corp. SAB de CV	MXN	Mexico	1.62	73,253	\$118,885
OUT	OUTsurance Group Ltd.	ZAR	South Africa	2.16	179,715	\$388,792
4938	Pegatron Corp.	TWD	Taiwan	2.33	187,000	\$436,387
1339	Peoples Insurance Co. Group of China Ltd. - H Shares	HKD	China	0.33	676,000	\$223,053
PSYS	Persistent Systems Ltd.	INR	India	74.07	2,112	\$156,434
857	PetroChina Co., Ltd. - H Shares	HKD	China	0.65	2,536,000	\$1,655,287
PETR4	Petroleo Brasileiro SA	BRL	Brazil	6.89	51,210	\$352,759
PBR	Petroleo Brasileiro SA	USD	Brazil	15.00	143,444	\$2,151,660
PETR3	Petroleo Brasileiro SA	BRL	Brazil	7.50	31,310	\$234,743
PCHEM	Petronas Chemicals Group Bhd	MYR	Malaysia	1.54	61,500	\$94,833
PETD	Petronas Dagangan BHD	MYR	Malaysia	4.80	23,400	\$112,273
PTG	Petronas Gas BHD	MYR	Malaysia	3.61	32,000	\$115,521
PLNG	Petronet LNG Ltd.	INR	India	2.40	101,661	\$243,677
PI	PI Industries Ltd.	INR	India	40.84	2,237	\$91,363
2328	PICC Property & Casualty Co., Ltd. - H Shares	HKD	China	1.14	118,000	\$134,751
2318	Ping An Insurance Group Co. of China Ltd. - H Shares	HKD	China	5.07	291,500	\$1,478,627

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
PIEL	Piramal Enterprises, Ltd.	INR	India	11.72	8,296	\$97,221
005490	POSCO Holdings, Inc.	KRW	South Korea	306.13	866	\$265,104
9904	Pou Chen Corp.	TWD	Taiwan	0.89	290,000	\$258,495
PWGR	Power Grid Corp. of India Ltd.	INR	India	2.43	100,594	\$244,316
6239	Powertech Technology, Inc.	TWD	Taiwan	3.25	104,000	\$337,879
2912	President Chain Store Corp.	TWD	Taiwan	7.95	13,000	\$103,407
FIBRAP L	Prologis Property Mexico SA de CV	MXN	Mexico	3.59	43,834	\$157,378
PINFRA *	Promotora y Operadora de Infraestructura SAB de CV	MXN	Mexico	8.24	18,323	\$150,993
PTTEP/ F	PTT Exploration & Production PCL - Foreign	THB	Thailand	4.57	44,200	\$201,854
PTT/F	PTT PCL - Foreign	THB	Thailand	0.93	334,600	\$309,704
QFLS	Qatar Fuel QSC	QAR	Qatar	4.08	45,393	\$185,138
2382	Quanta Computer, Inc.	TWD	Taiwan	5.90	19,000	\$112,182
RADL3	Raia Drogasil SA	BRL	Brazil	5.12	273,014	\$1,397,628
RJEX	Rajesh Exports Ltd.	INR	India	5.39	17,947	\$96,806
2379	Realtek Semiconductor Corp.	TWD	Taiwan	12.46	21,000	\$261,720
RELIAN CE	Reliance Industries Ltd.	INR	India	27.50	298,411	\$8,205,643
REM	Remgro Ltd.	ZAR	South Africa	7.73	45,659	\$352,974
RICHTT	Richter Gedeon Nyrt	HUF	Hungary	23.45	12,004	\$281,461
RIO	Rio Tinto PLC	USD	United Kingdom	64.34	6,440	\$414,350
RAIL3	Rumo SA	BRL	Brazil	4.42	48,040	\$212,389
SAFCO	SABIC Agri-Nutrients Co.	SAR	Saudi Arabia	35.70	3,979	\$142,063
028260	Samsung C&T Corp.	KRW	South Korea	79.07	2,905	\$229,686
009150	Samsung Electro-Mechanics Co. Ltd.	KRW	South Korea	92.46	1,378	\$127,411
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	49.77	185,269	\$9,221,742
005935	Samsung Electronics Co., Ltd.	KRW	South Korea	39.92	3,875	\$154,708
028050	Samsung Engineering Co. Ltd.	KRW	South Korea	17.62	9,467	\$166,852
000810	Samsung Fire & Marine Insurance Co. Ltd.	KRW	South Korea	191.22	800	\$152,978
032830	Samsung Life Insurance Co. Ltd.	KRW	South Korea	53.54	21,341	\$1,142,583
018260	Samsung SDS Co. Ltd.	KRW	South Korea	102.50	1,762	\$180,614
SLM	Sanlam Ltd.	ZAR	South Africa	3.51	407,977	\$1,430,957
CATERI NG	Saudi Airlines Catering Co.	SAR	Saudi Arabia	27.83	3,338	\$92,890
STC	Saudi Telecom Co.	SAR	Saudi Arabia	10.24	15,607	\$159,880
SADAF CO	Saudia Dairy & Foodstuff Co.	SAR	Saudi Arabia	79.97	1,155	\$92,361
1066	Shandong Weigao Group Medical Polymer Co., Ltd. - H Shares	HKD	China	0.93	1,562,740	\$1,450,522
152	Shenzhen International Holdings Ltd.	HKD	China	0.66	166,500	\$109,744
300760	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. - A Shares	CNY	China	39.08	15,400	\$601,907
055550	Shinhan Financial Group Co., Ltd.	KRW	South Korea	25.70	36,043	\$926,457
SCC/F	Siam Cement PCL - Foreign	THB	Thailand	8.01	16,000	\$128,169
SIME	Sime Darby Bhd	MYR	Malaysia	0.48	194,900	\$93,672
	SINGAPORE DOLLAR	SGD	Singapore	1.37	0	\$0
5483	Sino-American Silicon Products, Inc.	TWD	Taiwan	5.06	25,000	\$126,560
1099	Sinopharm Group Co. - H Shares	HKD	China	2.39	73,600	\$175,998
000660	SK Hynix, Inc.	KRW	South Korea	86.84	65,480	\$5,686,422
402340	SK Square Co. Ltd.	KRW	South Korea	31.60	162,440	\$5,132,770
017670	SK Telecom Co., Ltd.	KRW	South Korea	36.47	99,864	\$3,641,734
SQM	Sociedad Quimica y Minera de Chile SA	USD	Chile	48.40	16,087	\$778,611
	SOUTH AFRICAN RAND	ZAR	South Africa	18.64	116,866	\$6,270
AMRT	Sumber Alfaria Trijaya Tbk PT	IDR	Indonesia	0.18	575,800	\$104,757
SUNP	Sun Pharmaceutical Industries Ltd.	INR	India	13.07	11,920	\$155,844
SI	Supreme Industries Ltd.	INR	India	52.00	2,658	\$138,207
SUZB3	Suzano SA	BRL	Brazil	10.24	41,030	\$420,249
2887	Taishin Financial Holdings Co., Ltd.	TWD	Taiwan	0.53	236,000	\$125,875
3045	Taiwan Mobile Co., Ltd.	TWD	Taiwan	2.96	44,000	\$130,032
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	16.33	745,000	\$12,167,727
TCCOM	Tata Communications Ltd.	INR	India	19.99	4,509	\$90,151
TCS	Tata Consultancy Services Ltd.	INR	India	40.48	17,995	\$728,502
TATAC ONS	Tata Consumer Products Ltd.	INR	India	10.82	99,299	\$1,074,428
TTMT	Tata Motors Ltd.	INR	India	7.55	18,927	\$142,956
TATA	Tata Steel Ltd.	INR	India	1.43	147,696	\$210,760
TECHM	Tech Mahindra Ltd.	INR	India	13.63	20,923	\$285,141
1504	Teco Electric and Machinery Co. Ltd.	TWD	Taiwan	1.43	142,000	\$202,679
VIV	Telefonica Brasil SA	USD	Brazil	8.91	72,531	\$646,251

Voya VACS Series EME Fund
Portfolio Holdings as of October 31, 2023 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
VIVT3	Telefonica Brasil SA	BRL	Brazil	8.96	19,312	\$172,982
TLKM	Telkom Indonesia Persero Tbk PT	IDR	Indonesia	0.22	695,700	\$152,508
TNB	Tenaga Nasional BHD	MYR	Malaysia	2.08	88,300	\$183,476
700	Tencent Holdings Ltd.	HKD	China	37.01	186,404	\$6,898,580
TOP/F	Thai Oil PCL - Foreign	THB	Thailand	1.31	104,900	\$137,346
TBS	Tiger Brands Ltd.	ZAR	South Africa	9.26	16,924	\$156,685
TIMS3	TIM SA/Brazil	BRL	Brazil	3.01	38,517	\$116,046
TIMB	TIM SA/Brazil	USD	Brazil	15.09	39,156	\$590,864
322	Tingyi Cayman Islands Holding Corp.	HKD	China	1.33	394,000	\$522,631
6110	Topsports International Holdings Ltd. - H Shares	HKD	China	0.84	160,000	\$134,551
TCOM	Trip.com Group Ltd.	USD	China	34.00	26,031	\$885,054
168	Tsingtao Brewery Co., Ltd. - H Shares	HKD	China	7.58	98,000	\$743,186
TCELL	Turkcell Iletisim Hizmet AS	TRY	Turkey	1.69	48,789	\$82,695
TUPRS	Turkiye Petrol Rafinerileri AS	TRY	Turkey	5.02	44,165	\$221,577
UGPA3	Ultrapar Participacoes SA	BRL	Brazil	4.04	99,697	\$403,198
UTCEN	Ultratech Cement Ltd.	INR	India	101.20	1,713	\$173,363
220	Uni-President China Holdings Ltd.	HKD	China	0.68	857,000	\$583,727
1216	Uni-President Enterprises Corp.	TWD	Taiwan	2.10	134,000	\$281,125
UL	Unilever PLC	USD	United Kingdom	47.35	32,440	\$1,536,034
3037	Unimicron Technology Corp.	TWD	Taiwan	4.46	22,000	\$98,118
2303	United Microelectronics Corp.	TWD	Taiwan	1.44	510,000	\$733,438
UNTR	United Tractors Tbk PT	IDR	Indonesia	1.58	81,100	\$128,341
VALE	Vale SA	USD	Brazil	13.71	142,451	\$1,953,003
VALE3	Vale SA	BRL	Brazil	13.69	30,847	\$422,347
5347	Vanguard International Semiconductor Corp.	TWD	Taiwan	2.17	45,000	\$97,728
VEDL	Vedanta Ltd.	INR	India	2.60	61,324	\$159,585
VBBR3	Vibra Energia SA	BRL	Brazil	3.93	73,195	\$287,742
WALME	Wal-Mart de Mexico SAB de CV	MXN	Mexico	3.58	897,403	\$3,215,499
X*						
151	Want Want China Holdings Ltd.	HKD	China	0.62	198,000	\$123,029
9898	Weibo Corp.	HKD	China	11.80	33,680	\$397,406
3231	Wistron Corp.	TWD	Taiwan	2.79	156,000	\$435,006
6669	Wiwynn Corp.	TWD	Taiwan	47.38	2,000	\$94,766
WHL	Woolworths Holdings Ltd./South Africa	ZAR	South Africa	3.72	29,999	\$111,690
316140	Woori Financial Group, Inc.	KRW	South Korea	8.83	12,746	\$112,582
000858	Wuliangye Yibin Co. Ltd. - A Shares	CNY	China	21.32	177,400	\$3,781,536
XP	XP, Inc.	USD	Brazil	20.00	101,824	\$2,036,480
YZJSGD	Yangzijiang Shipbuilding Holdings Ltd.	SGD	Singapore	1.06	370,700	\$392,936
YTL	YTL Corp. Bhd	MYR	Malaysia	0.31	438,100	\$134,389
9987	Yum China Holdings, Inc.	HKD	China	52.40	50,243	\$2,632,837
4958	Zhen Ding Technology Holding Ltd.	TWD	Taiwan	3.02	55,000	\$166,289

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.