

**VY Baron Growth Portfolio**  
Portfolio Holdings as of March 31, 2025 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
AGYS	Agilysys, Inc.	USD	United States	72.54	5,000	\$362,700
ANSS	ANSYS, Inc.	USD	United States	316.56	18,700	\$5,919,672
ACGL	Arch Capital Group Ltd.	USD	United States	96.18	298,643	\$28,723,484
TECH	Bio-Techne Corp.	USD	United States	58.63	120,000	\$7,035,600
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,911,820	\$1,911,820
BFAM	Bright Horizons Family Solutions, Inc.	USD	United States	127.04	41,400	\$5,259,456
CG	Carlyle Group, Inc./The	USD	United States	43.59	100,000	\$4,359,000
CHH	Choice Hotels International, Inc.	USD	United States	132.78	191,750	\$25,460,565
CWAN	Clearwater Analytics Holdings, Inc.	USD	United States	26.80	43,500	\$1,165,800
CNS	Cohen & Steers, Inc.	USD	United States	80.25	97,000	\$7,784,250
CSGP	CoStar Group, Inc.	USD	United States	79.23	335,000	\$26,542,050
DEI	Douglas Emmett, Inc.	USD	United States	16.00	219,507	\$3,512,112
NPO	Enpro, Inc.	USD	United States	161.79	11,600	\$1,876,764
FDS	Factset Research Systems, Inc.	USD	United States	454.64	38,886	\$17,679,131
FIGS	Figs, Inc.	USD	United States	4.59	1,226,106	\$5,627,827
GLPI	Gaming and Leisure Properties, Inc.	USD	United States	50.90	181,281	\$9,227,203
IT	Gartner, Inc.	USD	United States	419.74	81,350	\$34,145,849
GWRE	Guidewire Software, Inc.	USD	United States	187.36	92,000	\$17,237,120
HLI	Houlihan Lokey, Inc.	USD	United States	161.50	30,325	\$4,897,488
IDXX	Idexx Laboratories, Inc.	USD	United States	419.95	30,000	\$12,598,500
INTA	Intapp, Inc.	USD	United States	58.38	48,800	\$2,848,944
ITGR	Integer Holdings Corp.	USD	United States	118.01	26,300	\$3,103,663
IRDM	Iridium Communications, Inc.	USD	United States	27.32	167,000	\$4,562,440
KRMM	Karman Holdings, Inc.	USD	United States	33.42	80,733	\$2,698,097
KNSL	Kinsale Capital Group, Inc.	USD	United States	486.71	60,100	\$29,251,271
DNUT	Krispy Kreme, Inc.	USD	United States	4.92	25,007	\$123,034
MTD	Mettler Toledo International, Inc.	USD	United States	1180.91	4,700	\$5,550,277
MC	Moelis & Co.	USD	United States	58.36	22,065	\$1,287,713
MORN	Morningstar, Inc.	USD	United States	299.87	46,000	\$13,794,020
MSCI	MSCI, Inc. - Class A	USD	United States	565.50	69,438	\$39,267,189
NCNO	nCino, Inc.	USD	United States	27.47	97,000	\$2,664,590
NEOG	Neogen Corp.	USD	United States	8.67	180,000	\$1,560,600
SLQT	Northvolt AB - Series E	USD	United States	0.00	4,129,898	\$0
	POUND STERLING	GBP	United Kingdom	0.77	1	\$2
PRI	Primerica, Inc.	USD	United States	284.53	84,900	\$24,156,597
RRR	Red Rock Resorts, Inc.	USD	United States	43.37	132,026	\$5,725,968
TTAN	ServiceTitan, Inc.	USD	United States	95.11	28,936	\$2,752,103
TRNS	Transcat, Inc.	USD	United States	74.45	32,738	\$2,437,344
TREX	Trex Co., Inc.	USD	United States	58.10	60,000	\$3,486,000
MTN	Vail Resorts, Inc.	USD	United States	160.02	133,800	\$21,410,676
WST	West Pharmaceutical Services, Inc.	USD	United States	223.88	24,000	\$5,373,120

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter Part F of Form N-PORT filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.