

**VY Clarion Global Real Estate Portfolio**  
Portfolio Holdings as of September 30, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AKR	Acadia Realty Trust	USD	United States	20.41	36,128	\$737,372
3279	Activia Properties, Inc.	JPY	Japan	4089.25	426	\$1,742,019
ADJD	ADLER Group SA	EUR	Germany	17.03	37,444	\$637,585
3292	AEON REIT Investment Corp.	JPY	Japan	1343.51	601	\$807,448
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	191.07	21,170	\$4,044,952
AMT	American Tower Corp.	USD	United States	265.41	16,019	\$4,251,603
AIRC	Apartment Income REIT Corp.	USD	United States	48.81	28,845	\$1,407,924
AT1D	Aroundtown SA	EUR	Germany	6.89	299,304	\$2,061,871
AREIT	Ascendas Real Estate Investment Trust	SGD	Singapore	2.20	1,129,474	\$2,489,555
BYGL	Big Yellow Group PLC	GBP	United Kingdom	18.80	64,523	\$1,212,789
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	2,334,897	\$2,334,897
BEI-U	Boardwalk Real Estate Investment Trust	CAD	Canada	37.34	26,256	\$980,299
BDN	Brandywine Realty Trust	USD	United States	13.42	57,252	\$768,322
CPT	Camden Property Trust	USD	United States	147.47	44,530	\$6,566,839
CAR-U	Canadian Apartment Properties REIT	CAD	Canada	46.67	22,236	\$1,037,715
CICT	CapitaLand Integrated Commercial Trust	SGD	Singapore	1.49	1,283,891	\$1,911,789
CLI	Capitaland Investment Ltd./Singapore	SGD	Singapore	2.50	663,319	\$1,660,984
CASTS	Castellum AB	SEK	Sweden	24.41	58,351	\$1,424,482
CATES	Catena AB	SEK	Sweden	54.14	28,070	\$1,519,828
CHC	Charter Hall Group	AUD	Australia	12.09	86,260	\$1,042,990
CIT	City Developments Ltd.	SGD	Singapore	5.06	233,982	\$1,184,199
CCI	Crown Castle International Corp.	USD	United States	173.32	10,355	\$1,794,729
CUBE	CubeSmart	USD	United States	48.45	88,744	\$4,299,647
	CURRENCY CONTRACT - AUD	AUD	Australia	1.00	244,860	\$177,022
	CURRENCY CONTRACT - AUD	USD	Australia	0.72	(175,981)	(\$175,981)
CONE	CyrusOne, Inc.	USD	United States	77.41	14,013	\$1,084,746
DEQD	Deutsche Euroshop AG	EUR	Germany	20.35	44,317	\$901,676
DXS	Dexus	AUD	Australia	7.70	178,089	\$1,370,680
DRE	Duke Realty Corp.	USD	United States	47.87	150,668	\$7,212,477
EQIX	Equinix, Inc.	USD	United States	790.13	4,216	\$3,331,188
EXR	Extra Space Storage, Inc.	USD	United States	167.99	53,969	\$9,066,252
GYCD	Grand City Properties SA	EUR	Luxembourg	24.90	44,451	\$1,106,884
HR-U	H&R Real Estate Investment Trust	CAD	Canada	12.34	129,259	\$1,595,072
101	Hang Lung Properties Ltd.	HKD	Hong Kong	2.28	718,900	\$1,638,410
HTA	Healthcare Trust of America, Inc.	USD	United States	29.66	104,894	\$3,111,156
HBRNL	Hibernia REIT plc	GBP	Ireland	1.35	354,531	\$480,084
HST	Host Hotels & Resorts, Inc.	USD	United States	16.33	214,132	\$3,496,776
HPP	Hudson Pacific Properties, Inc.	USD	United States	26.27	43,254	\$1,136,283
INVH	Invitation Homes, Inc.	USD	United States	38.33	212,641	\$8,150,530
8972	Kenedix Office Investment Corp.	JPY	Japan	6873.63	288	\$1,979,605
KLEDs	Kungsleden AB	SEK	Sweden	13.19	72,716	\$959,369
LANDL	Land Securities Group PLC	GBP	United Kingdom	9.32	152,332	\$1,419,784
3466	LaSalle Logiport REIT	JPY	Japan	1684.71	1,927	\$3,246,440
LEGD	LEG Immobilien SE	EUR	Germany	141.25	14,656	\$2,070,209
LLC	Lendlease Corp., Ltd. - Stapled Security	AUD	Australia	7.69	138,494	\$1,064,810
LSI	Life Storage, Inc.	USD	United States	114.74	14,629	\$1,678,531
LIC	Lifestyle Communities Ltd.	AUD	Australia	15.78	84,876	\$1,339,085
823	Link REIT	HKD	Hong Kong	8.56	399,105	\$3,417,676
MAA	Mid-America Apartment Communities, Inc.	USD	United States	186.75	24,419	\$4,560,248
MGR	Mirvac Group	AUD	Australia	2.12	1,068,296	\$2,266,141
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	23.75	221,315	\$5,257,313
MONTB	Montea NV	EUR	Belgium	132.51	6,388	\$846,504
NNN	National Retail Properties, Inc.	USD	United States	43.19	63,006	\$2,721,229
17	New World Development Co. Ltd.	HKD	Hong Kong	4.07	297,297	\$1,209,183
3231	Nomura Real Estate Holdings, Inc.	JPY	Japan	26.00	92,000	\$2,391,864
NYFS	Nyfosa AB	SEK	Sweden	14.14	74,838	\$1,058,319
8954	Orix JREIT, Inc.	JPY	Japan	1740.37	969	\$1,686,419
PNDXB	Pandox AB	SEK	Sweden	15.85	42,026	\$666,317
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PEB	Pebblebrook Hotel Trust	USD	United States	22.41	73,963	\$1,657,511
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	17.43	52,893	\$921,925
PLD	ProLogis, Inc.	USD	United States	125.43	133,630	\$16,761,211
REG	Regency Centers Corp.	USD	United States	67.33	47,453	\$3,195,010
SAFEL	Safestore Holdings PLC	GBP	United Kingdom	14.13	94,618	\$1,337,352
SBBBS	Samhallsbyggnadsbolaget i Norden AB	SEK	Sweden	5.54	308,412	\$1,707,920
2972	Sankei Real Estate, Inc.	JPY	Japan	1094.06	1,092	\$1,194,718
SGROL	Segro PLC	GBP	United Kingdom	16.06	160,436	\$2,577,219
SHURB	Shurgard Self Storage SA	EUR	Belgium	54.85	21,768	\$1,193,924

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Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
SPG	Simon Property Group, Inc.	USD	United States	129.97	100,556	\$13,069,263
SITC	SITE Centers Corp.	USD	United States	15.44	99,622	\$1,538,164
2979	SOSiLA Logistics REIT, Inc.	JPY	Japan	1486.16	380	\$564,742
SRC	Spirit Realty Capital, Inc.	USD	United States	46.04	54,097	\$2,490,626
SMU-U	Summit Industrial Income REIT	CAD	Canada	16.45	34,925	\$574,638
SUI	Sun Communities, Inc.	USD	United States	185.10	23,919	\$4,427,407
16	Sun Hung Kai Properties Ltd.	HKD	Hong Kong	12.49	160,855	\$2,008,491
SHO	Sunstone Hotel Investors, Inc.	USD	United States	11.94	110,600	\$1,320,564
	SWEDISH KRONA	SEK	Sweden	8.75	302	\$35
1972	Swire Properties Ltd.	HKD	Hong Kong	2.51	644,792	\$1,616,815
3289	Tokyu Fudosan Holdings Corp.	JPY	Japan	6.15	456,896	\$2,811,974
BBOXL	Tritax Big Box REIT Plc	GBP	United Kingdom	2.86	830,649	\$2,375,054
URWA	Unibail-Rodamco-Westfield	EUR	France	73.60	21,485	\$1,581,304
VTR	Ventas, Inc.	USD	United States	55.21	44,853	\$2,476,334
VER	VEREIT, Inc.	USD	United States	45.23	106,166	\$4,801,888
VCX	Vicinity Centres	AUD	Australia	1.18	1,361,373	\$1,609,463
VNAD	Vonovia SE	EUR	Germany	60.12	84,533	\$5,081,968
WDPB	Warehouses De Pauw CVA	EUR	Belgium	40.52	21,167	\$857,651
WELL	Welltower, Inc.	USD	United States	82.40	52,801	\$4,350,802
1997	Wharf Real Estate Investment Co. Ltd.	HKD	Hong Kong	5.14	336,034	\$1,726,506

## Important Legal Information:

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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