

VY Clarion Global Real Estate Portfolio
Portfolio Holdings as of May 28, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AKR	Acadia Realty Trust	USD	United States	21.70	50,624	\$1,098,541
ADJD	ADLER Group SA	EUR	Germany	31.10	39,631	\$1,232,367
3292	AEON REIT Investment Corp.	JPY	Japan	1387.95	792	\$1,099,256
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	178.26	25,484	\$4,542,778
AMT	American Tower Corp.	USD	United States	255.46	16,240	\$4,148,670
AIRC	Apartment Income REIT Corp.	USD	United States	46.58	91,310	\$4,253,220
AT1D	Aroundtown SA	EUR	Germany	8.43	274,787	\$2,317,715
BYGL	Big Yellow Group PLC	GBP	United Kingdom	18.52	55,784	\$1,032,866
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	707,866	\$707,866
BEI-U	Boardwalk Real Estate Investment Trust	CAD	Canada	32.31	26,880	\$868,446
BDN	Brandywine Realty Trust	USD	United States	14.06	84,198	\$1,183,824
BRX	Brixmor Property Group, Inc.	USD	United States	22.71	119,136	\$2,705,579
CPT	Camden Property Trust	USD	United States	125.38	44,621	\$5,594,581
CAR-U	Canadian Apartment Properties REIT	CAD	Canada	45.76	32,000	\$1,464,310
CICT	CapitalLand Integrated Commercial Trust	SGD	Singapore	1.55	1,228,794	\$1,902,490
CAPL	CapitalLand Ltd.	SGD	Singapore	2.76	701,619	\$1,939,687
CASTS	Castellum AB	SEK	Sweden	25.89	52,731	\$1,365,388
CATES	Catena AB	SEK	Sweden	53.47	28,807	\$1,540,231
CIT	City Developments Ltd.	SGD	Singapore	5.76	150,499	\$867,415
1113	CK Asset Holdings Ltd.	HKD	Hong Kong	6.81	460,971	\$3,138,456
CXP	Columbia Property Trust, Inc.	USD	United States	17.49	72,566	\$1,269,179
CUZ	Cousins Properties, Inc.	USD	United States	37.09	48,966	\$1,816,149
FDRP	Covivio	EUR	France	94.21	13,855	\$1,305,279
CCI	Crown Castle International Corp.	USD	United States	189.50	12,552	\$2,378,604
CUBE	CubeSmart	USD	United States	43.79	109,146	\$4,779,503
DLNL	Derwent London PLC	GBP	United Kingdom	49.08	31,878	\$1,564,662
DEQD	Deutsche Euroshop AG	EUR	Germany	23.67	47,204	\$1,117,384
DXS	Dexus	AUD	Australia	8.02	329,595	\$2,644,170
DRE	Duke Realty Corp.	USD	United States	46.46	146,294	\$6,796,819
	EURO	EUR	Eurozone	0.82	(12,345)	(\$15,054)
EXR	Extra Space Storage, Inc.	USD	United States	149.81	47,371	\$7,096,650
GMG	Goodman Group	AUD	Australia	14.93	121,068	\$1,807,863
GRIL	Grainger Plc	GBP	United Kingdom	4.05	262,588	\$1,062,854
GYCD	Grand City Properties SA	EUR	Luxembourg	28.58	46,295	\$1,323,003
HR-U	H&R Real Estate Investment Trust	CAD	Canada	13.19	132,701	\$1,749,867
HTA	Healthcare Trust of America, Inc.	USD	United States	27.41	108,655	\$2,978,234
HBRNL	Hibernia REIT plc	GBP	Ireland	1.47	374,393	\$550,976
HLT	Hilton Worldwide Holdings, Inc.	USD	United States	125.27	25,658	\$3,214,178
HKHGF	Hongkong Land Holdings Ltd. - HKHGF	USD	Hong Kong	4.90	232,504	\$1,138,736
HPP	Hudson Pacific Properties, Inc.	USD	United States	28.99	73,027	\$2,117,053
3295	Hulic Reit, Inc.	JPY	Japan	1596.54	635	\$1,013,803
INA	Ingenia Communities Group	AUD	Australia	4.27	197,206	\$841,662
INVH	Invitation Homes, Inc.	USD	United States	36.27	179,847	\$6,523,051
	JAPANESE YEN	JPY	Japan	109.84	(4,498)	(\$41)
8972	Kenedix Office Investment Corp.	JPY	Japan	7420.21	296	\$2,196,383
3278	Kenedix Residential Next Investment Corp.	JPY	Japan	2033.82	479	\$974,201
3453	Kenedix Retail REIT Corp.	JPY	Japan	2582.77	381	\$984,035
KREIT	Keppel REIT Management Ltd.	SGD	Singapore	0.88	2,067,293	\$1,810,777
683	Kerry Properties Ltd.	HKD	Hong Kong	3.45	292,873	\$1,009,872
KOJAH	Kojamo Oyj	EUR	Finland	22.89	77,285	\$1,768,871
KLEDS	Kungsleden AB	SEK	Sweden	12.79	91,202	\$1,166,044
LANDL	Land Securities Group PLC	GBP	United Kingdom	9.95	247,249	\$2,461,133
3466	LaSalle Logiport REIT	JPY	Japan	1621.26	2,115	\$3,428,957
LEGD	LEG Immobilien SE	EUR	Germany	147.13	13,527	\$1,990,229
LSI	Life Storage, Inc.	USD	United States	99.44	17,905	\$1,780,473
LIC	Lifestyle Communities Ltd.	AUD	Australia	11.10	116,137	\$1,289,607
823	Link REIT	HKD	Hong Kong	9.65	420,105	\$4,052,642
MERYP	Mercialys SA	EUR	France	12.84	114,472	\$1,469,711
MGP	MGM Growth Properties LLC	USD	United States	35.87	53,883	\$1,932,783
MAA	Mid-America Apartment Communities, Inc.	USD	United States	160.70	46,681	\$7,501,637
MGR	Mirvac Group	AUD	Australia	2.17	866,595	\$1,881,812
8801	Mitsui Fudosan Co., Ltd.	JPY	Japan	23.69	153,715	\$3,640,759
MONTB	Montea C.V.A	EUR	Belgium	116.28	6,519	\$758,048
3231	Nomura Real Estate Holdings, Inc.	JPY	Japan	26.23	83,200	\$2,182,068
NYFS	Nyfosa AB	SEK	Sweden	13.29	61,302	\$814,983
8954	Orix JREIT, Inc.	JPY	Japan	1834.40	1,857	\$3,406,482
PEB	Pebblebrook Hotel Trust	USD	United States	22.35	77,212	\$1,725,688

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PDM	Piedmont Office Realty Trust, Inc.	USD	United States	18.49	66,210	\$1,224,223
	POUND STERLING	GBP	United Kingdom	0.70	12,769	\$18,121
PLD	ProLogis, Inc.	USD	United States	117.84	114,370	\$13,477,361
RPAI	Retail Properties of America, Inc.	USD	United States	12.05	115,441	\$1,391,064
SAFEL	Safestore Holdings PLC	GBP	United Kingdom	13.39	98,357	\$1,316,963
2972	Sankei Real Estate, Inc.	JPY	Japan	1137.45	1,193	\$1,356,975
SGROL	Segro PLC	GBP	United Kingdom	14.79	76,203	\$1,126,778
SHURB	Shurgard Self Storage SA	EUR	Belgium	50.86	22,543	\$1,146,543
SPG	Simon Property Group, Inc.	USD	United States	128.49	102,490	\$13,168,940
	SINGAPORE DOLLAR	SGD	Singapore	1.32	12,222	\$9,242
SITC	SITE Centers Corp.	USD	United States	14.97	103,742	\$1,553,018
2979	SOSILA Logistics REIT, Inc.	JPY	Japan	1335.26	551	\$735,727
SRC	Spirit Realty Capital, Inc.	USD	United States	47.26	55,705	\$2,632,618
STOR	STORE Capital Corp.	USD	United States	34.40	91,902	\$3,161,429
16	Sun Hung Kai Properties Ltd.	HKD	Hong Kong	15.62	209,195	\$3,266,954
SHO	Sunstone Hotel Investors, Inc.	USD	United States	12.56	67,960	\$853,578
1972	Swire Properties Ltd.	HKD	Hong Kong	3.01	665,392	\$2,005,908
TEGD	TAG Immobilien AG	EUR	Germany	31.45	50,511	\$1,588,485
3289	Tokyu Fudosan Holdings Corp.	JPY	Japan	6.00	263,100	\$1,579,276
BBOXL	Tritax Big Box REIT Plc	GBP	United Kingdom	2.79	473,742	\$1,323,306
VTR	Ventas, Inc.	USD	United States	55.45	45,776	\$2,538,279
VER	VEREIT, Inc.	USD	United States	47.57	123,600	\$5,879,652
VCX	Vicinity Centres	AUD	Australia	1.22	1,439,867	\$1,752,522
VNAD	Vonovia SE	EUR	Germany	62.77	87,596	\$5,498,349
WDPB	Warehouses De Pauw CVA	EUR	Belgium	38.04	21,999	\$836,939

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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