

**VY Clarion Real Estate Portfolio**  
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AKR	Acadia Realty Trust	USD	United States	14.50	120,200	\$1,742,900
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	167.11	52,953	\$8,848,976
ACC	American Campus Communities, Inc.	USD	United States	41.16	36,755	\$1,512,836
AMT	American Tower Corp.	USD	United States	227.36	23,318	\$5,301,580
AIRC	Apartment Income REIT Corp.	USD	United States	38.77	164,994	\$6,396,817
APLE	Apple Hospitality REIT, Inc.	USD	United States	12.48	195,600	\$2,441,088
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	266,864	\$266,864
BDN	Brandywine Realty Trust	USD	United States	11.00	302,654	\$3,329,194
CPT	Camden Property Trust	USD	United States	102.15	56,795	\$5,801,609
CUZ	Cousins Properties, Inc.	USD	United States	31.54	80,852	\$2,550,072
CCI	Crown Castle International Corp.	USD	United States	159.26	15,048	\$2,396,544
CUBE	CubeSmart	USD	United States	34.84	299,644	\$10,439,597
CONE	CyrusOne, Inc.	USD	United States	72.95	91,025	\$6,640,274
DRE	Duke Realty Corp.	USD	United States	39.56	325,194	\$12,864,675
EQIX	Equinix, Inc.	USD	United States	739.96	15,198	\$11,245,912
EQR	Equity Residential	USD	United States	61.64	64,954	\$4,003,765
EXR	Extra Space Storage, Inc.	USD	United States	113.79	72,688	\$8,271,168
HTA	Healthcare Trust of America, Inc.	USD	United States	28.25	270,441	\$7,639,958
HIW	Highwoods Properties, Inc.	USD	United States	37.49	100,775	\$3,778,055
HPP	Hudson Pacific Properties, Inc.	USD	United States	23.44	164,118	\$3,846,926
INVH	Invitation Homes, Inc.	USD	United States	29.48	192,381	\$5,671,392
LSI	Life Storage, Inc.	USD	United States	81.58	102,372	\$8,351,508
MAR	Marriott International, Inc.	USD	United States	116.31	11,465	\$1,333,494
MGP	MGM Growth Properties LLC	USD	United States	31.15	207,386	\$6,460,074
MAA	Mid-America Apartment Communities, Inc.	USD	United States	132.75	49,921	\$6,627,013
NTST	NETSTREIT Corp.	USD	United States	17.23	88,070	\$1,517,446
PGRE	Paramount Group, Inc.	USD	United States	8.89	131,200	\$1,166,368
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	15.38	223,939	\$3,444,182
PLD	ProLogis, Inc.	USD	United States	103.20	253,288	\$26,139,322
QTS	QTS Realty Trust, Inc.	USD	United States	65.10	79,847	\$5,198,040
REG	Regency Centers Corp.	USD	United States	47.18	87,408	\$4,123,909
RPAI	Retail Properties of America, Inc.	USD	United States	9.21	315,802	\$2,908,536
SPG	Simon Property Group, Inc.	USD	United States	92.93	167,802	\$15,593,840
SITC	SITE Centers Corp.	USD	United States	11.09	250,000	\$2,772,500
STAG	STAG Industrial, Inc.	USD	United States	29.80	165,722	\$4,938,516
SUI	Sun Communities, Inc.	USD	United States	143.13	12,038	\$1,722,999
UDR	UDR, Inc.	USD	United States	38.45	198,700	\$7,640,015
VTR	Ventas, Inc.	USD	United States	46.07	149,248	\$6,875,855
VER	VEREIT, Inc.	USD	United States	35.23	294,895	\$10,389,151
VICI	VICI Properties, Inc.	USD	United States	25.28	241,500	\$6,105,120
WELL	Welltower, Inc.	USD	United States	60.60	64,396	\$3,902,398
WY	Weyerhaeuser Co.	USD	United States	31.19	52,800	\$1,646,832

**Important Legal Information:**

**Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.**

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

**Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.**

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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