

VY Clarion Real Estate Portfolio
Portfolio Holdings as of May 28, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AKR	Acadia Realty Trust	USD	United States	21.70	106,100	\$2,302,370
ARE	Alexandria Real Estate Equities, Inc.	USD	United States	178.26	38,971	\$6,946,970
AMT	American Tower Corp.	USD	United States	255.46	20,949	\$5,351,632
AIRC	Apartment Income REIT Corp.	USD	United States	46.58	118,758	\$5,531,748
APLE	Apple Hospitality REIT, Inc.	USD	United States	15.87	222,100	\$3,524,727
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,573,234	\$1,573,234
BDN	Brandywine Realty Trust	USD	United States	14.06	166,454	\$2,340,343
BRX	Brixmor Property Group, Inc.	USD	United States	22.71	166,504	\$3,781,306
CPT	Camden Property Trust	USD	United States	125.38	61,815	\$7,750,365
CXP	Columbia Property Trust, Inc.	USD	United States	17.49	105,500	\$1,845,195
CCI	Crown Castle International Corp.	USD	United States	189.50	16,241	\$3,077,670
CUBE	CubeSmart	USD	United States	43.79	289,445	\$12,674,797
CONE	CyrusOne, Inc.	USD	United States	73.75	74,401	\$5,487,074
DRE	Duke Realty Corp.	USD	United States	46.46	301,730	\$14,018,376
EQIX	Equinix, Inc.	USD	United States	736.72	14,246	\$10,495,313
EQR	Equity Residential	USD	United States	77.45	59,191	\$4,584,343
ESS	Essex Property Trust, Inc.	USD	United States	295.29	9,330	\$2,755,056
EXR	Extra Space Storage, Inc.	USD	United States	149.81	90,388	\$13,541,026
FCPT	Four Corners Property Trust, Inc.	USD	United States	27.76	106,800	\$2,964,768
GTY	Getty Realty Corp.	USD	United States	31.13	55,300	\$1,721,489
HTA	Healthcare Trust of America, Inc.	USD	United States	27.41	285,820	\$7,834,326
HIW	Highwoods Properties, Inc.	USD	United States	45.68	102,925	\$4,701,614
HPP	Hudson Pacific Properties, Inc.	USD	United States	28.99	178,844	\$5,184,688
INVH	Invitation Homes, Inc.	USD	United States	36.27	207,802	\$7,536,979
LSI	Life Storage, Inc.	USD	United States	99.44	26,071	\$2,592,500
MAR	Marriott International, Inc.	USD	United States	143.58	12,622	\$1,812,267
MGP	MGM Growth Properties LLC	USD	United States	35.87	197,242	\$7,075,071
MAA	Mid-America Apartment Communities, Inc.	USD	United States	160.70	44,621	\$7,170,595
NTST	NETSTREIT Corp.	USD	United States	22.32	96,122	\$2,145,443
PGRE	Paramount Group, Inc.	USD	United States	10.98	179,200	\$1,967,616
PK	Park Hotels & Resorts, Inc.	USD	United States	20.79	185,800	\$3,862,782
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	18.49	235,439	\$4,353,267
PLD	ProLogis, Inc.	USD	United States	117.84	263,206	\$31,016,195
QTS	QTS Realty Trust, Inc.	USD	United States	63.38	79,847	\$5,060,703
REG	Regency Centers Corp.	USD	United States	64.60	67,125	\$4,336,275
RPAI	Retail Properties of America, Inc.	USD	United States	12.05	136,616	\$1,646,223
SPG	Simon Property Group, Inc.	USD	United States	128.49	147,845	\$18,996,604
SITC	SITE Centers Corp.	USD	United States	14.97	261,800	\$3,919,146
SRC	Spirit Realty Capital, Inc.	USD	United States	47.26	59,719	\$2,822,320
STAG	STAG Industrial, Inc.	USD	United States	35.71	163,654	\$5,844,084
SUI	Sun Communities, Inc.	USD	United States	167.42	12,729	\$2,131,089
SHO	Sunstone Hotel Investors, Inc.	USD	United States	12.56	328,000	\$4,119,680
UDR	UDR, Inc.	USD	United States	47.63	200,200	\$9,535,526
VTR	Ventas, Inc.	USD	United States	55.45	157,960	\$8,758,882
VER	VEREIT, Inc.	USD	United States	47.57	161,220	\$7,669,235
WELL	Welltower, Inc.	USD	United States	74.77	37,084	\$2,772,771
WY	Weyerhaeuser Co.	USD	United States	37.96	37,000	\$1,404,520
XHR	Xenia Hotels & Resorts, Inc.	USD	United States	19.41	74,600	\$1,447,986

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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