

VY Columbia Small Cap Value II Portfolio
Portfolio Holdings as of September 30, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
AIMC	Altra Industrial Motion Corp.	USD	United States	55.35	30,100	\$1,666,035
AAT	American Assets Trust, Inc.	USD	United States	37.42	54,100	\$2,024,422
ABCB	Ameris Bancorp.	USD	United States	51.88	42,400	\$2,199,712
AMSF	Amerisafe, Inc.	USD	United States	56.16	22,700	\$1,274,832
APLS	Apellis Pharmaceuticals, Inc.	USD	United States	32.96	16,000	\$527,360
APG	API Group Corp.	USD	United States	20.35	85,000	\$1,729,750
ARCB	ArcBest Corp.	USD	United States	81.77	27,800	\$2,273,206
ARNC	Arconic Corp.	USD	United States	31.54	45,600	\$1,438,224
ARQT	Arcutis Biotherapeutics, Inc.	USD	United States	23.89	21,000	\$501,690
ARNA	Arena Pharmaceuticals, Inc.	USD	United States	59.55	16,900	\$1,006,395
ARGO	Argo Group International Holdings Ltd.	USD	United States	52.22	41,000	\$2,141,020
AUB	Atlantic Union Bankshares Corp.	USD	United States	36.85	59,000	\$2,174,150
AVNT	Avient Corp.	USD	United States	46.35	19,200	\$889,920
AX	Axos Financial, Inc.	USD	United States	51.54	56,100	\$2,891,394
TBBK	Bancorp, Inc.	USD	United States	25.45	95,400	\$2,427,930
BECN	Beacon Roofing Supply, Inc.	USD	United States	47.76	22,700	\$1,084,152
BBBY	Bed Bath & Beyond, Inc.	USD	United States	17.28	39,800	\$687,545
BRBR	BellRing Brands, Inc.	USD	United States	30.75	37,500	\$1,153,125
BJ	BJ's Wholesale Club Holdings, Inc.	USD	United States	54.92	39,600	\$2,174,832
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	1,330,950	\$1,330,950
BXMT	Blackstone Mortgage Trust, Inc.	USD	United States	30.32	57,300	\$1,737,336
BE	Bloom Energy Corp.	USD	United States	18.72	63,200	\$1,183,104
CATY	Cathay General Bancorp.	USD	United States	41.39	50,600	\$2,094,334
CSR	Centerspace	USD	United States	94.50	23,300	\$2,201,850
CRNC	Cerence, Inc.	USD	United States	96.11	4,400	\$422,884
CHEF	Chefs' Warehouse Holdings, Inc.	USD	United States	32.57	39,300	\$1,280,001
PLCE	Childrens Place, Inc./The	USD	United States	75.26	16,800	\$1,264,368
XEC	Cimarex Energy Co.	USD	United States	87.20	33,800	\$2,947,360
CWEN	Clearway Energy, Inc.-Class C	USD	United States	30.27	49,800	\$1,507,446
CLF	Cleveland-Cliffs, Inc.	USD	United States	19.81	52,800	\$1,045,968
COHU	Cohu, Inc.	USD	United States	31.94	18,181	\$580,701
CBU	Community Bank System, Inc.	USD	United States	68.42	28,600	\$1,956,812
CNM	Core & Main, Inc.	USD	United States	26.21	46,400	\$1,216,144
COWN	Cowen, Inc.	USD	United States	34.31	36,500	\$1,252,315
DAN	Dana, Inc.	USD	United States	22.24	73,700	\$1,639,088
DIOD	Diodes, Inc.	USD	United States	90.59	25,000	\$2,264,750
EME	EMCOR Group, Inc.	USD	United States	115.38	17,500	\$2,019,150
AQUA	Evoqua Water Technologies Corp.	USD	United States	37.56	46,200	\$1,735,272
EXLS	ExlService Holdings, Inc.	USD	United States	123.12	14,600	\$1,797,552
FXLV	F45 Training Holdings, Inc.	USD	United States	14.96	121,505	\$1,817,715
FR	First Industrial Realty Trust, Inc.	USD	United States	52.08	46,500	\$2,421,720
FOCS	Focus Financial Partners, Inc.	USD	United States	52.37	45,300	\$2,372,361
GCO	Genesco, Inc.	USD	United States	57.73	17,700	\$1,021,821
GRBK	Green Brick Partners, Inc.	USD	United States	20.52	56,800	\$1,165,536
HWC	Hancock Whitney Corp.	USD	United States	47.12	43,700	\$2,059,144
HASI	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	USD	United States	53.48	36,700	\$1,962,716
HL	Hecla Mining Co.	USD	United States	5.50	87,500	\$481,250
HP	Helmerich & Payne, Inc.	USD	United States	27.41	53,200	\$1,458,212
HRI	Herc Holdings, Inc.	USD	United States	163.46	17,800	\$2,909,588
HLI	Houlihan Lokey, Inc.	USD	United States	92.10	22,800	\$2,099,880
HPP	Hudson Pacific Properties, Inc.	USD	United States	26.27	29,600	\$777,592
ICFI	ICF International, Inc.	USD	United States	89.29	21,900	\$1,955,451
INDB	Independent Bank Corp.	USD	United States	76.15	22,700	\$1,728,605
IBTX	Independent Bank Group, Inc.	USD	United States	71.04	25,600	\$1,818,624
ITGR	Integer Holdings Corp.	USD	United States	89.34	8,700	\$777,258
IGT	International Game Technology PLC	USD	United Kingdom	26.32	50,900	\$1,339,688
NVTA	Invitae Corp.	USD	United States	28.43	32,100	\$912,603
IOVA	Iovance Biotherapeutics, Inc.	USD	United States	24.66	23,500	\$579,510
KBH	KB Home	USD	United States	38.92	25,900	\$1,008,028
KBR	KBR, Inc.	USD	United States	39.40	54,300	\$2,139,420
KFRC	Kforce, Inc.	USD	United States	59.64	36,841	\$2,197,197
KRA	Kraton Corp.	USD	United States	45.64	46,200	\$2,108,568
KLIC	Kulicke & Soffa Industries, Inc.	USD	United States	58.28	14,600	\$850,888
LTHM	Livent Corp.	USD	United States	23.11	49,800	\$1,150,878
M	Macy's, Inc.	USD	United States	22.60	90,900	\$2,054,340
MX	Magnachip Semiconductor Corp.	USD	South Korea	17.76	80,300	\$1,426,128
DOOR	Masonite International Corp.	USD	United States	106.13	13,100	\$1,390,303

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MTZ	Mastec, Inc.	USD	United States	86.28	11,200	\$966,336
MTDR	Matador Resources Co.	USD	United States	38.04	56,600	\$2,153,064
MTRN	Materion Corp.	USD	United States	68.64	20,800	\$1,427,712
MMSI	Merit Medical Systems, Inc.	USD	United States	71.80	33,000	\$2,369,400
MTG	MGIC Investment Corp.	USD	United States	14.96	127,700	\$1,910,392
MOG/A	Moog, Inc.	USD	United States	76.23	20,400	\$1,555,092
MYGN	Myriad Genetics, Inc.	USD	United States	32.29	28,700	\$926,723
NJR	New Jersey Resources Corp.	USD	United States	34.81	25,500	\$887,655
NXST	Nexstar Media Group, Inc.	USD	United States	151.96	14,500	\$2,203,420
OLMA	Olema Pharmaceuticals, Inc.	USD	United States	27.56	18,538	\$510,907
OGS	ONE Gas, Inc.	USD	United States	63.37	16,400	\$1,039,268
OEC	Orion Engineered Carbons SA	USD	United States	18.23	46,800	\$853,164
OVV	Ovintiv, Inc.	USD	United States	32.88	103,100	\$3,389,928
PPBI	Pacific Premier Bancorp, Inc.	USD	United States	41.44	44,102	\$1,827,587
PDCE	PDC Energy, Inc.	USD	United States	47.39	45,300	\$2,146,767
WOOF	Petco Health & Wellness Co., Inc.	USD	United States	21.10	110,600	\$2,333,660
BPOP	Popular, Inc.	USD	United States	77.67	28,500	\$2,213,595
POR	Portland General Electric Co.	USD	United States	46.99	44,900	\$2,109,851
PSB	PS Business Parks, Inc.	USD	United States	156.74	10,900	\$1,708,466
RDN	Radian Group, Inc.	USD	United States	22.72	61,800	\$1,404,096
RRR	Red Rock Resorts, Inc.	USD	United States	51.22	21,800	\$1,116,596
RNST	Renasant Corp.	USD	United States	36.05	46,300	\$1,669,115
RVLV	Revolve Group, Inc.	USD	United States	61.77	11,400	\$704,178
RCKY	Rocky Brands, Inc.	USD	United States	47.61	14,800	\$704,628
SASR	Sandy Spring Bancorp, Inc.	USD	United States	45.82	55,100	\$2,524,682
SAIC	Science Applications International Corp.	USD	United States	85.56	12,500	\$1,069,500
SKYW	Skywest, Inc.	USD	United States	49.34	38,000	\$1,874,920
SLM	SLM Corp.	USD	United States	17.60	83,400	\$1,467,840
SM	SM Energy Co.	USD	United States	26.38	22,900	\$604,102
SGH	SMART Global Holdings, Inc.	USD	United States	44.50	41,865	\$1,862,993
SJI	South Jersey Industries, Inc.	USD	United States	21.26	63,165	\$1,342,888
STWD	Starwood Property Trust, Inc.	USD	United States	24.41	48,100	\$1,174,121
SF	Stifel Financial Corp.	USD	United States	67.96	21,950	\$1,491,722
SUM	Summit Materials, Inc.	USD	United States	31.97	62,200	\$1,988,534
NOVA	Sunnova Energy International, Inc.	USD	United States	32.94	52,000	\$1,712,880
SHO	Sunstone Hotel Investors, Inc.	USD	United States	11.94	72,700	\$868,038
SYNA	Synaptics, Inc.	USD	United States	179.73	11,300	\$2,030,949
TALO	Talos Energy, Inc.	USD	United States	13.77	73,759	\$1,015,661
SKT	Tanger Factory Outlet Centers, Inc.	USD	United States	16.30	137,500	\$2,241,250
THC	Tenet Healthcare Corp.	USD	United States	66.44	22,200	\$1,474,968
TDUP	ThredUp, Inc.	USD	United States	21.69	34,700	\$752,643
TRTN	Triton International Ltd.	USD	Bermuda	52.04	39,500	\$2,055,580
TBK	Triumph Bancorp, Inc.	USD	United States	100.13	22,476	\$2,250,522
TGI	Triumph Group, Inc.	USD	United States	18.63	70,300	\$1,309,689
TPTX	Turning Point Therapeutics, Inc.	USD	United States	66.43	10,800	\$717,444
UCTT	Ultra Clean Holdings, Inc.	USD	United States	42.60	31,000	\$1,320,600
UMBF	UMB Financial Corp.	USD	United States	96.71	26,600	\$2,572,486
UNFI	United Natural Foods, Inc.	USD	United States	48.42	61,200	\$2,963,304
WSFS	WSFS Financial Corp.	USD	United States	51.31	41,300	\$2,119,103

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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