

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	7-Eleven, Inc.	USD	United States	99.11	662,000	\$656,093
	AbbVie, Inc.	USD	United States	117.47	1,299,000	\$1,525,963
	AbbVie, Inc.	USD	United States	128.38	185,000	\$237,504
	AbbVie, Inc.	USD	United States	123.36	1,137,000	\$1,402,599
ADEN	Adecco Group AG	CHF	Switzerland	62.47	94,064	\$5,875,741
	Air Lease Corp.	USD	United States	110.09	1,870,000	\$2,058,697
	Air Lease Corp.	USD	United States	105.26	231,000	\$243,158
	Aircastle Ltd.	USD	United States	107.30	885,000	\$949,585
ALCZ	Alcon, Inc.	CHF	Switzerland	71.77	93,071	\$6,679,461
	Allstate Corp./The	USD	United States	113.87	410,000	\$466,852
	Altria Group, Inc.	USD	United States	129.49	1,273,000	\$1,648,438
	America Movil SAB de CV	USD	Mexico	121.82	455,000	\$554,261
	American Airlines 2014-1 Class A Pass Through Trust	USD	United States	97.84	511,173	\$500,122
	American Equity Investment Life Holding Co.	USD	United States	113.98	393,000	\$447,946
	American Express Co.	USD	United States	110.90	543,000	\$602,212
AXP	American Express Co.	USD	United States	116.26	93,043	\$10,817,179
AIG	American International Group, Inc.	USD	United States	37.44	491,901	\$18,416,773
	American International Group, Inc.	USD	United States	123.19	1,140,000	\$1,404,329
AMG	AMG Capital Trust II	USD	United States	48.75	75,900	\$3,700,125
	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide, Inc.	USD	United States	123.65	1,475,000	\$1,823,850
	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide, Inc.	USD	United States	125.68	216,000	\$271,469
ANTM	Anthem, Inc.	USD	United States	296.98	41,807	\$12,415,843
	ANZ New Zealand Int'l Ltd./London	USD	New Zealand	102.64	455,000	\$467,022
	Apollo Management Holdings L.P.	USD	United States	110.72	440,000	\$487,172
AAPL	Apple, Inc.	USD	United States	131.96	62,691	\$8,272,704
	Apple, Inc.	USD	United States	113.05	435,000	\$491,750
	Apple, Inc.	USD	United States	102.00	1,146,000	\$1,168,913
	AT&T, Inc.	USD	United States	103.36	837,000	\$865,145
	AT&T, Inc.	USD	United States	118.85	747,000	\$887,805
	AT&T, Inc.	USD	United States	117.41	533,000	\$625,782
	AT&T, Inc.	USD	United States	96.53	125,000	\$120,668
	AT&T, Inc.	USD	United States	95.90	334,000	\$320,311
	Athene Global Funding	USD	United States	106.29	285,000	\$302,918
	Athene Global Funding	USD	United States	103.47	1,555,000	\$1,608,993
	Australia & New Zealand Banking Group Ltd./New York NY	USD	Australia	100.70	948,000	\$954,617
	Australian Dollar	AUD	Australia	1.31	207	\$158
	Aviation Capital Group LLC	USD	United States	111.75	1,095,000	\$1,223,644
	Aviation Capital Group LLC	USD	United States	101.83	305,000	\$310,590
	Avnet, Inc.	USD	United States	113.18	970,000	\$1,097,861
	Bank of America Corp.	USD	United States	110.92	720,000	\$798,610
BAC	Bank of America Corp.	USD	United States	29.65	448,815	\$13,307,365
	Bayer US Finance II LLC	USD	United States	117.35	498,000	\$584,410
	Bayer US Finance LLC	USD	United States	101.83	981,000	\$998,956
	BBVA Bancomer SA/Texas	USD	Mexico	108.60	725,000	\$787,350
	Becton Dickinson & Co.	USD	United States	122.13	218,000	\$266,249
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	34,530,870	\$34,530,870
	BofA Finance LLC	USD	United States	112.30	2,241,000	\$2,516,643
	Booking Holdings, Inc.	USD	United States	109.23	1,490,000	\$1,627,457
	Booking Holdings, Inc.	USD	United States	136.44	389,000	\$530,734
BKNG	Booking Holdings, Inc.	USD	United States	1944.33	6,212	\$12,078,178
	BP Capital Markets America, Inc.	USD	United States	96.70	927,000	\$896,419
	Bristol-Myers Squibb Co.	USD	United States	124.47	654,000	\$814,007
	Bristol-Myers Squibb Co.	USD	United States	109.18	325,000	\$354,849
	Bristol-Myers Squibb Co.	USD	United States	131.78	445,000	\$586,437
BMY	Bristol-Myers Squibb Co.	USD	United States	61.43	263,615	\$16,193,869
	Broadcom Corp. / Broadcom Cayman Finance Ltd.	USD	United States	108.17	1,030,000	\$1,114,114
	Broadcom, Inc.	USD	United States	100.94	921,000	\$929,673
	Brookfield Asset Management, Inc.	USD	Canada	111.27	765,000	\$851,181
	Cameron LNG LLC	USD	United States	111.29	612,000	\$681,099
	CANADIAN DOLLAR	CAD	Canada	1.28	190	\$148
CNQ	Canadian Natural Resources Ltd.	CAD	Canada	22.59	263,106	\$5,944,190
	Capital One Financial Corp.	USD	United States	105.25	1,140,000	\$1,199,867
	Carlyle Holdings Finance LLC	USD	United States	106.31	130,000	\$138,199
	Caterpillar Financial Services Corp.	USD	United States	100.79	735,000	\$740,838
CBRE	CBRE Group, Inc.	USD	United States	60.98	289,740	\$17,668,345
SCHW	Charles Schwab Corp.	USD	United States	51.54	170,936	\$8,810,041
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	105.09	1,635,000	\$1,718,159

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Charter Communications Operating LLC / Charter Communications Operating Capital	USD	United States	96.04	958,000	\$920,042
CHTR	Charter Communications, Inc.	USD	United States	607.56	14,369	\$8,730,030
CVX	Chevron Corp.	USD	United States	85.20	136,064	\$11,592,653
	Chevron USA, Inc.	USD	United States	136.77	570,000	\$779,607
	Cigna Corp.	USD	United States	127.39	107,000	\$136,309
CI	Cigna Corp.	USD	United States	217.05	45,571	\$9,891,186
	Cisco Systems, Inc./Delaware	USD	United States	100.91	1,495,000	\$1,508,625
	Citigroup, Inc.	USD	United States	113.20	630,000	\$713,172
	Citigroup, Inc.	USD	United States	129.65	520,000	\$674,163
	Citigroup, Inc.	USD	United States	110.67	1,930,000	\$2,135,993
C	Citigroup, Inc.	USD	United States	57.99	191,969	\$11,132,282
	Citigroup, Inc.	USD	United States	136.20	260,000	\$354,108
	Citigroup, Inc.	USD	United States	157.83	560,000	\$883,824
CFG	Citizens Financial Group, Inc.	USD	United States	36.44	498,587	\$18,168,510
	Citizens Financial Group, Inc.	USD	United States	100.77	595,000	\$599,559
CTSH	Cognizant Technology Solutions Corp.	USD	United States	77.95	295,303	\$23,018,869
	Comcast Corp.	USD	United States	150.46	135,000	\$203,117
	Comcast Corp.	USD	United States	118.65	1,055,000	\$1,251,794
	Comcast Corp.	USD	United States	118.25	910,000	\$1,076,106
CMCSA	Comcast Corp. Class A	USD	United States	49.57	227,944	\$11,299,184
COP	ConocoPhillips	USD	United States	40.03	236,682	\$9,474,380
	ConocoPhillips Co.	USD	United States	115.41	392,000	\$452,403
	Continental Airlines 2010-1 Class A Pass Through Trust	USD	United States	100.00	0	\$0
	Continental Airlines 2012-1 Class A Pass Through Trust	USD	United States	103.22	252,344	\$260,465
	Convertible Trust - Energy Series 2019-1	USD	United States	104.93	6,016,000	\$6,312,589
	Convertible Trust - Media Series 2019-1	USD	United States	130.23	5,968,000	\$7,772,126
GLW	Corning, Inc.	USD	United States	35.87	232,264	\$8,331,310
CTVA	Corteva, Inc.	USD	United States	39.86	501,673	\$19,996,686
	Cox Communications, Inc.	USD	United States	98.75	188,000	\$185,653
	Credit Suisse AG	USD	Switzerland	112.96	472,000	\$533,160
	Credit Suisse AG Convertible Basket - ELN	USD	Switzerland	98.26	4,397,000	\$4,320,492
	Cree, Inc.	USD	United States	175.72	1,509,000	\$2,651,668
	Cree, Inc.	USD	United States	225.04	1,076,000	\$2,421,432
	Crown Castle International Corp.	USD	United States	124.76	60,000	\$74,857
	CSX Corp.	USD	United States	139.64	330,000	\$460,809
CSX	CSX Corp.	USD	United States	85.76	210,962	\$18,091,046
	CURRENCY CONTRACT - CAD	CAD	Canada	1.00	155,890	\$121,914
	CURRENCY CONTRACT - CAD	CAD	Canada	1.00	179,570	\$140,432
	CURRENCY CONTRACT - CAD	CAD	Canada	1.00	222,982	\$174,383
	CURRENCY CONTRACT - CAD	CAD	Canada	1.00	325,594	\$254,630
	CURRENCY CONTRACT - CAD	USD	Canada	0.78	(255,659)	(\$255,659)
	CURRENCY CONTRACT - CAD	USD	Canada	0.78	(174,074)	(\$174,074)
	CURRENCY CONTRACT - CAD	USD	Canada	0.78	(140,339)	(\$140,339)
	CURRENCY CONTRACT - CAD	USD	Canada	0.78	(122,439)	(\$122,439)
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	161,326	\$195,844
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	209,456	\$254,272
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.21	(254,259)	(\$254,259)
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.21	(196,444)	(\$196,444)
	CURRENCY CONTRACT - GBP	GBP	United Kingdom	1.00	298,773	\$409,394
	CURRENCY CONTRACT - GBP	USD	United Kingdom	1.37	(407,274)	(\$407,274)
	CURRENCY CONTRACT - USD	CAD	United States	1.28	(6,669,737)	(\$5,216,056)
	CURRENCY CONTRACT - USD	CHF	United States	0.89	(8,442,165)	(\$9,481,695)
	CURRENCY CONTRACT - USD	CHF	United States	0.89	(138,683)	(\$155,760)
	CURRENCY CONTRACT - USD	CHF	United States	0.89	(125,601)	(\$141,067)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(6,734,004)	(\$8,174,849)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(271,479)	(\$329,566)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(201,434)	(\$244,534)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(172,913)	(\$209,910)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(38,460)	(\$46,690)
	CURRENCY CONTRACT - USD	GBP	United States	0.73	(15,447,101)	(\$21,166,405)
	CURRENCY CONTRACT - USD	GBP	United States	0.73	(538,106)	(\$737,340)
	CURRENCY CONTRACT - USD	GBP	United States	0.73	(263,051)	(\$360,446)
	CURRENCY CONTRACT - USD	USD	United States	1.00	46,773	\$46,773
	CURRENCY CONTRACT - USD	USD	United States	1.00	141,066	\$141,066
	CURRENCY CONTRACT - USD	USD	United States	1.00	156,786	\$156,786
	CURRENCY CONTRACT - USD	USD	United States	1.00	209,010	\$209,010
	CURRENCY CONTRACT - USD	USD	United States	1.00	243,951	\$243,951

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
	CURRENCY CONTRACT - USD	USD	United States	1.00	330,445	\$330,445
	CURRENCY CONTRACT - USD	USD	United States	1.00	359,804	\$359,804
	CURRENCY CONTRACT - USD	USD	United States	1.00	731,669	\$731,669
	CURRENCY CONTRACT - USD	USD	United States	1.00	5,227,476	\$5,227,476
	CURRENCY CONTRACT - USD	USD	United States	1.00	8,190,805	\$8,190,805
	CURRENCY CONTRACT - USD	USD	United States	1.00	9,497,798	\$9,497,798
	CURRENCY CONTRACT - USD	USD	United States	1.00	21,014,005	\$21,014,005
CVS	CVS Health Corp.	USD	United States	71.65	124,318	\$8,907,385
	CVS Health Corp.	USD	United States	108.99	620,000	\$675,768
	CVS Pass-Through Trust	USD	United States	115.89	435,049	\$504,195
	Deere & Co.	USD	United States	102.60	1,015,000	\$1,041,412
	Dell International LLC / EMC Corp.	USD	United States	109.89	910,000	\$999,964
	Dell International LLC / EMC Corp.	USD	United States	148.94	35,000	\$52,129
DVN	Devon Energy Corp.	USD	United States	16.46	453,307	\$7,461,433
	DexCom, Inc.	USD	United States	231.20	3,140,000	\$7,259,527
	Discover Bank	USD	United States	105.50	620,000	\$654,121
	DISH Network Corp.	USD	United States	92.46	7,840,000	\$7,248,806
	Dollar General Corp.	USD	United States	105.57	595,000	\$628,155
DOW	Dow, Inc.	USD	United States	51.90	165,227	\$8,575,281
DD	DowDuPont, Inc.	USD	United States	79.45	100,805	\$8,008,957
DUK	Duke Energy Corp.	USD	United States	94.00	75,581	\$7,104,614
	DXC Technology Co.	USD	United States	105.51	340,000	\$358,727
KMI	El Paso Energy Capital Trust I	USD	United States	53.00	140,612	\$7,452,436
	Electricite de France SA	USD	France	126.48	620,000	\$784,151
EMR	Emerson Electric Co.	USD	United States	79.35	42,398	\$3,364,281
	Energy Transfer Operating L.P.	USD	United States	107.80	182,000	\$196,192
	Energy Transfer Operating L.P.	USD	United States	108.91	570,000	\$620,808
	Energy Transfer Operating L.P.	USD	United States	103.81	723,000	\$750,580
	Enterprise Products Operating LLC	USD	United States	113.41	833,000	\$944,706
	EPR Properties	USD	United States	104.24	2,275,000	\$2,371,362
EQH	Equitable Holdings, Inc.	USD	United States	24.78	59,648	\$1,478,077
	EURO	EUR	Eurozone	0.82	128	\$155
EXC	Exelon Corp.	USD	United States	41.56	195,664	\$8,131,796
	Fannie Mae	USD	United States	149.87	915,000	\$1,371,349
	FedEx Corp.	USD	United States	127.24	295,000	\$375,368
	Finisar Corp.	USD	United States	104.88	1,319,000	\$1,383,341
	FireEye, Inc.	USD	United States	98.91	2,501,000	\$2,473,633
	FireEye, Inc.	USD	United States	99.13	2,535,000	\$2,512,981
FE	FirstEnergy Corp.	USD	United States	30.76	235,982	\$7,258,806
FISV	Fiserv, Inc.	USD	United States	102.69	78,077	\$8,017,727
	Fiserv, Inc.	USD	United States	108.49	1,630,000	\$1,768,406
GD	General Dynamics Corp.	USD	United States	146.68	112,774	\$16,541,690
	General Dynamics Corp.	USD	United States	100.76	1,620,000	\$1,632,246
GM	General Motors Co.	USD	United States	50.68	665,936	\$33,749,636
	General Motors Co.	USD	United States	138.10	563,000	\$777,524
	General Motors Financial Co., Inc.	USD	United States	117.74	713,000	\$839,470
	Georgia Power Co.	USD	United States	113.91	345,000	\$392,983
	Gilead Sciences, Inc.	USD	United States	102.43	755,000	\$773,361
	GlaxoSmithKline Capital, Inc.	USD	United Kingdom	154.96	80,000	\$123,970
GSKL	GlaxoSmithKline PLC	GBP	United Kingdom	18.57	415,093	\$7,708,788
	Goldman Sachs Group, Inc.	USD	United States	102.44	355,000	\$363,655
GS	Goldman Sachs Group, Inc.	USD	United States	271.17	71,802	\$19,470,548
	Goldman Sachs Group, Inc./The	USD	United States	113.70	820,000	\$932,323
	GS Finance Corp. - ELN	USD	United States	105.07	6,746,000	\$7,088,022
	Guardian Life Global Funding	USD	United States	107.96	755,000	\$815,125
	Heineken NV	USD	Netherlands	112.59	1,232,000	\$1,387,112
	Home Depot, Inc./The	USD	United States	100.15	896,000	\$897,324
	Honeywell International, Inc.	USD	United States	100.13	620,000	\$620,783
	HSBC Holdings PLC	USD	United Kingdom	105.98	1,790,000	\$1,897,098
	Husky Energy, Inc.	USD	Canada	102.78	250,000	\$256,962
	Ingredion, Inc.	USD	United States	141.78	240,000	\$340,260
	Integra LifeSciences Holdings Corp.	USD	United States	112.66	1,831,000	\$2,062,827
INTC	Intel Corp.	USD	United States	55.51	202,460	\$11,238,555
	International Paper Co.	USD	United States	144.87	195,000	\$282,490
	Jackson National Life Global Funding	USD	United States	101.34	670,000	\$678,970
	Jackson National Life Global Funding	USD	United States	108.00	620,000	\$669,605
	Jazz Investments I Ltd.	USD	United States	126.93	1,526,000	\$1,936,936

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
JNJ	Johnson & Johnson	USD	United States	163.13	47,233	\$7,705,119
JCI	Johnson Controls International plc	USD	United States	49.82	383,711	\$19,116,482
	JPMorgan Chase & Co.	USD	United States	111.07	550,000	\$610,874
	JPMorgan Chase & Co.	USD	United States	125.74	675,000	\$848,723
	JPMorgan Chase & Co.	USD	United States	112.09	1,270,000	\$1,423,513
	JPMorgan Chase & Co.	USD	United States	120.43	1,270,000	\$1,529,399
	JPMorgan Chase & Co.	USD	United States	99.22	665,000	\$659,801
	Kinder Morgan, Inc.	USD	United States	121.70	700,000	\$851,873
KGFL	Kingfisher PLC	GBP	United Kingdom	3.80	2,195,453	\$8,334,341
	KKR Group Finance Co. III LLC	USD	United States	129.27	443,000	\$572,657
	Kraft Heinz Foods Co.	USD	United States	109.06	150,000	\$163,591
	Laboratory Corp. of America Holdings	USD	United States	102.81	963,000	\$990,089
	Laboratory Corp. of America Holdings	USD	United States	127.75	423,000	\$540,399
	Liberty Broadband Corp.	USD	United States	100.20	2,361,000	\$2,365,722
	Liberty Latin America Ltd.	USD	Bermuda	94.63	2,665,000	\$2,521,756
	Liberty Media Corp.	USD	United States	122.88	9,559,000	\$11,746,061
	Liberty Media Corp.	USD	United States	47.44	1,933,000	\$917,061
	Liberty Media Corp.-Liberty Formula One	USD	United States	121.48	673,000	\$817,592
	Liberty Mutual Group, Inc.	USD	United States	117.50	950,000	\$1,116,286
	Lifestorage L.P./CA	USD	United States	112.37	587,000	\$659,626
	Live Nation Entertainment, Inc.	USD	United States	121.76	2,264,000	\$2,756,709
	LYB Finance Co. BV	USD	United States	139.15	441,000	\$613,661
	Markel Corp.	USD	United States	127.58	285,000	\$363,611
	Markel Corp.	USD	United States	134.87	525,000	\$708,046
	MassMutual Global Funding II	USD	United States	100.37	1,300,000	\$1,304,749
	Match Group Financeco 3, Inc.	USD	United States	182.02	3,355,000	\$6,106,656
MCK	McKesson Corp.	USD	United States	174.47	62,482	\$10,901,235
	Mead Johnson Nutrition Co.	USD	United States	114.79	92,000	\$105,607
MDT	Medtronic PLC	USD	Ireland	111.33	128,491	\$14,304,903
	Medtronic, Inc.	USD	United States	131.31	413,000	\$542,324
	Microchip Technology, Inc.	USD	United States	113.42	4,780,000	\$5,421,691
	Micron Technology, Inc.	USD	United States	120.79	200,000	\$241,579
MU	Micron Technology, Inc.	USD	United States	78.27	101,727	\$7,962,172
	Microsoft Corp.	USD	United States	119.91	649,000	\$778,184
	Mizuho Financial Group Cayman 3 Ltd.	USD	Japan	110.46	2,360,000	\$2,606,789
	Molson Coors Beverage Co.	USD	United States	112.09	513,000	\$575,042
	Morgan Stanley	USD	United States	113.45	1,040,000	\$1,179,855
MS	Morgan Stanley	USD	United States	67.05	305,542	\$20,486,591
	MPLX L.P.	USD	United States	111.92	973,000	\$1,089,006
	MPLX L.P.	USD	United States	108.35	2,340,000	\$2,535,401
	Municipal Electric Authority of Georgia	USD	United States	152.05	320,000	\$486,554
	National Australia Bank Ltd./New York	USD	Australia	100.76	1,230,000	\$1,239,335
	Nationwide Financial Services, Inc.	USD	United States	119.40	1,000,000	\$1,194,040
	NBCUniversal Media LLC	USD	United States	147.34	210,000	\$309,406
	Nestle Holdings, Inc.	USD	United States	101.64	3,220,000	\$3,272,766
	Neurocrine Biosciences, Inc.	USD	United States	150.52	2,104,000	\$3,166,847
	NextEra Energy Capital Holdings, Inc.	USD	United States	114.04	703,000	\$801,735
	NiSource, Inc.	USD	United States	121.62	760,000	\$924,311
	Norfolk Southern Corp.	USD	United States	109.97	459,000	\$504,784
	Nuance Communications, Inc.	USD	United States	235.88	1,263,000	\$2,979,164
	Nuance Communications, Inc.	USD	United States	192.38	1,970,000	\$3,789,886
NTR	Nutrien Ltd.	USD	Canada	49.17	150,315	\$7,390,989
	NVIDIA Corp.	USD	United States	101.07	690,000	\$697,407
	NXP BV / NXP Funding LLC	USD	Netherlands	105.14	1,805,000	\$1,897,752
	NXP BV / NXP Funding LLC	USD	Netherlands	119.72	795,000	\$951,756
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	160.47	70,387	\$11,295,002
	Office Properties Income Trust	USD	United States	102.59	835,000	\$856,608
	Oglethorpe Power Corp.	USD	United States	112.62	605,000	\$681,341
ORCL	Oracle Corp.	USD	United States	60.43	203,741	\$12,312,069
	Oracle Corp.	USD	United States	112.69	985,000	\$1,109,965
	Orange SA	USD	France	102.38	1,405,000	\$1,438,399
	Pacira BioSciences, Inc.	USD	United States	119.50	936,000	\$1,118,559
	Pacira BioSciences, Inc.	USD	United States	118.91	263,000	\$312,739
	Packaging Corp. of America	USD	United States	109.94	703,000	\$772,888
	PartnerRe Finance B LLC	USD	United States	114.15	1,105,000	\$1,261,328
	PepsiCo, Inc.	USD	United States	101.61	1,245,000	\$1,265,034
PFE	Pfizer, Inc.	USD	United States	35.90	208,330	\$7,479,047

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
	Pfizer, Inc.	USD	United States	101.77	1,730,000	\$1,760,643
	Pfizer, Inc.	USD	United States	101.72	555,000	\$564,555
PM	Philip Morris International, Inc.	USD	United States	79.65	271,091	\$21,592,398
	Philip Morris International, Inc.	USD	United States	129.78	820,000	\$1,064,225
	Philip Morris International, Inc.	USD	United States	108.88	275,000	\$299,409
PXD	Pioneer Natural Resources Co.	USD	United States	120.90	69,665	\$8,422,499
	Plains All American Pipeline L.P. / PAA Finance Corp.	USD	United States	103.01	295,000	\$303,872
PNC	PNC Financial Services Group, Inc.	USD	United States	143.52	105,025	\$15,073,188
	PNC Financial Services Group, Inc./The	USD	United States	114.43	755,000	\$863,926
	POUND STERLING	GBP	United Kingdom	0.73	50,437	\$69,106
	Precision Castparts Corp.	USD	United States	103.82	285,000	\$295,874
QCOM	Qualcomm, Inc.	USD	United States	156.28	103,901	\$16,237,648
PWR	Quanta Services, Inc.	USD	United States	70.47	108,866	\$7,671,787
	Raytheon Technologies Corp.	USD	United States	122.65	345,000	\$423,133
RTX	Raytheon Technologies Corp.	USD	United States	66.73	245,823	\$16,403,769
	Redfin Corp.	USD	United States	122.98	2,535,000	\$3,117,484
	Regency Centers L.P.	USD	United States	106.41	200,000	\$212,822
	Regency Centers L.P.	USD	United States	119.46	300,000	\$358,379
	Reinsurance Group of America, Inc.	USD	United States	110.33	259,000	\$285,750
	Rio Tinto Finance USA Ltd.	USD	Australia	139.20	150,000	\$208,804
	Rogers Communications, Inc.	USD	Canada	123.66	415,000	\$513,200
	Rogers Communications, Inc.	USD	Canada	123.67	910,000	\$1,125,421
SANP	Sanofi	EUR	France	94.05	118,840	\$11,176,683
	Sempra Energy	USD	United States	114.51	667,000	\$763,790
	Service Properties Trust	USD	United States	101.00	240,000	\$242,400
	Sherwin-Williams Co/The	USD	United States	127.81	211,000	\$269,677
	Shopify, Inc.	USD	Canada	118.38	3,000,000	\$3,551,250
	SMBC Aviation Capital Finance DAC	USD	Ireland	100.63	410,000	\$412,584
	Societe Generale SA	USD	France	110.66	805,000	\$890,807
	Southern Co/The	USD	United States	100.71	2,240,000	\$2,255,988
	Spectra Energy Partners L.P.	USD	United States	115.32	858,000	\$989,465
	Starbucks Corp.	USD	United States	114.36	740,000	\$846,281
	Suncor Energy, Inc.	USD	Canada	110.13	544,000	\$599,122
	Sunoco Logistics Partners Operations L.P.	USD	United States	105.89	835,000	\$884,170
	Supernus Pharmaceuticals, Inc.	USD	United States	98.90	1,212,000	\$1,198,648
	SWISS FRANC	CHF	Switzerland	0.89	83	\$93
	Synchrony Financial	USD	United States	111.78	670,000	\$748,945
SYX	Sysco Corp.	USD	United States	71.51	160,923	\$11,507,604
	Tandem Diabetes Care, Inc.	USD	United States	115.53	380,000	\$439,007
TEL	TE Connectivity Ltd.	USD	United States	120.40	74,474	\$8,966,670
	Teladoc Health, Inc.	USD	United States	141.63	3,735,000	\$5,289,694
	Telefonica Emisiones SAU	USD	Spain	126.66	860,000	\$1,089,300
	Telefonica Emisiones SAU	USD	Spain	118.68	390,000	\$462,845
	Texas Eastern Transmission L.P.	USD	United States	139.38	215,000	\$299,677
	Texas Instruments, Inc.	USD	United States	106.97	285,000	\$304,868
TXT	Textron, Inc.	USD	United States	45.26	217,744	\$9,855,093
TJX	TJX Cos., Inc.	USD	United States	64.04	194,752	\$12,471,918
TT	Trane Technologies PLC	USD	Ireland	143.35	34,972	\$5,013,236
	Travelers Cos, Inc./The	USD	United States	135.24	445,000	\$601,839
	Trip.com Group Ltd.	USD	China	95.08	3,989,000	\$3,792,735
TFC	Truist Financial Corp.	USD	United States	47.98	330,702	\$15,867,082
	UBS Group AG	USD	Switzerland	114.93	585,000	\$672,319
	Union Pacific Corp.	USD	United States	118.92	730,000	\$868,129
	Union Pacific Corp.	USD	United States	108.14	157,000	\$169,781
	Union Pacific Corp.	USD	United States	118.38	375,000	\$443,925
	United Airlines 2014-2 Class A Pass Through Trust	USD	United States	103.07	635,519	\$655,032
	United Airlines 2018-1 Class AA Pass Through Trust	USD	United States	103.40	544,946	\$563,460
	United Parcel Service, Inc.	USD	United States	113.81	330,000	\$375,564
	United States Treasury Note/Bond	USD	United States	143.23	425,000	\$608,713
	United States Treasury Note/Bond	USD	United States	99.86	26,887,000	\$26,850,240
	United States Treasury Note/Bond	USD	United States	99.16	5,156,000	\$5,112,496
	United States Treasury Note/Bond	USD	United States	99.79	19,164,800	\$19,124,374
	United States Treasury Note/Bond	USD	United States	100.03	11,135,000	\$11,138,045
	United States Treasury Note/Bond	USD	United States	89.38	6,738,100	\$6,022,703
	United States Treasury Note/Bond	USD	United States	98.13	6,957,000	\$6,827,100
	UnitedHealth Group, Inc.	USD	United States	113.62	155,000	\$176,108
UHS	Universal Health Services, Inc.	USD	United States	124.68	46,309	\$5,773,806

VY Invesco Equity and Income Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Crncy	Country	Price	Quantity	Market Value
	US Bancorp	USD	United States	110.95	410,000	\$454,878
USFD	US Foods Holding Corp.	USD	United States	30.99	308,534	\$9,561,469
	Utah Acquisition Sub, Inc.	USD	United States	100.78	574,000	\$578,482
	Verizon Communications, Inc.	USD	United States	127.06	833,000	\$1,058,430
	Verizon Communications, Inc.	USD	United States	122.39	535,000	\$654,807
	Viavi Solutions, Inc.	USD	United States	132.39	2,327,000	\$3,080,809
	Viavi Solutions, Inc.	USD	United States	126.76	2,258,000	\$2,862,315
VODL	Vodafone Group PLC	GBP	United Kingdom	1.71	7,283,400	\$12,438,163
	W R Berkley Corp.	USD	United States	104.58	350,000	\$366,018
	Walgreens Boots Alliance, Inc.	USD	United States	115.20	737,000	\$849,044
	Walgreens Boots Alliance, Inc.	USD	United States	101.79	1,000,000	\$1,017,868
DIS	Walt Disney Co.	USD	United States	168.17	113,754	\$19,130,010
	Waste Management, Inc.	USD	United States	120.64	752,000	\$907,219
	Wells Fargo & Co.	USD	United States	111.38	965,000	\$1,074,855
	Wells Fargo & Co.	USD	United States	122.67	300,000	\$368,003
WFC	Wells Fargo & Co.	USD	United States	29.88	774,325	\$23,136,831
	Wells Fargo & Co.	USD	United States	114.38	470,000	\$537,569
WFC	Wells Fargo & Co.	USD	United States	26.47	4,000	\$105,880
	Western Digital Corp.	USD	United States	100.88	2,238,000	\$2,257,583
	Willis North America, Inc.	USD	United States	109.20	315,000	\$343,976
WLTW	Willis Towers Watson PLC	USD	United Kingdom	202.94	36,393	\$7,385,595
	Workday, Inc.	USD	United States	160.68	2,643,000	\$4,246,692
	Xcel Energy, Inc.	USD	United States	111.41	274,000	\$305,266
	Xcel Energy, Inc.	USD	United States	100.24	529,000	\$530,293
ZBH	Zimmer Biomet Holdings, Inc.	USD	United States	153.67	57,494	\$8,835,103
	Zoetis, Inc.	USD	United States	132.94	79,000	\$105,019
	Zynga, Inc.	USD	United States	107.00	1,018,000	\$1,089,260

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.