

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
DDD	3D Systems Corp.	USD	United States	35.54	7,400	\$262,996
EGHT	8x8, Inc.	USD	United States	35.25	3,400	\$119,850
AIR	AAR Corp.	USD	United States	33.55	25,000	\$838,750
AAN	Aaron's Co., Inc./The	USD	United States	16.94	6,550	\$110,957
ABM	ABM Industries, Inc.	USD	United States	36.74	36,600	\$1,344,684
AKR	Acadia Realty Trust	USD	United States	14.50	9,500	\$137,750
ACCO	ACCO Brands Corp.	USD	United States	8.09	51,950	\$420,276
ARAY	Accuray, Inc.	USD	United States	4.94	138,000	\$681,720
ACIW	ACI Worldwide, Inc.	USD	United States	38.39	3,600	\$138,204
GOLF	Acushnet Holdings Corp.	USD	United States	40.82	52,341	\$2,136,560
AHCO	AdaptHealth Corp.	USD	United States	38.27	76,600	\$2,931,482
ADPT	Adaptive Biotechnologies Corp.	USD	United States	55.47	7,300	\$404,931
ADNT	Adient plc	USD	Ireland	32.29	42,900	\$1,385,241
	Aduro Biotech, Inc. - CVR	USD	United States	0.00	28,260	\$0
WMS	Advanced Drainage Systems, Inc.	USD	United States	82.48	4,900	\$404,152
AEIS	Advanced Energy Industries, Inc.	USD	United States	102.58	7,000	\$718,060
AJRD	Aerojet Rocketdyne Holdings, Inc.	USD	United States	52.04	2,800	\$145,712
ADC	Agree Realty Corp.	USD	United States	63.20	2,300	\$145,360
AKBA	Akebia Therapeutics, Inc.	USD	United States	3.24	24,700	\$80,028
ALK	Alaska Air Group, Inc.	USD	United States	48.83	7,500	\$366,225
AIN	Albany International Corp.	USD	United States	69.52	1,500	\$104,280
AA	Alcoa Corp.	USD	United States	18.00	21,200	\$381,600
ALEC	Alector, Inc.	USD	United States	16.84	20,900	\$351,956
ALEX	Alexander & Baldwin, Inc.	USD	United States	15.12	15,500	\$234,360
ATI	Allegheny Technologies, Inc.	USD	United States	17.01	38,600	\$656,586
ALGT	Allegiant Travel Co.	USD	United States	181.49	4,800	\$871,152
ALGM	Allegro MicroSystems, Inc.	USD	United States	27.92	53,395	\$1,490,788
ALE	ALLETE, Inc.	USD	United States	62.84	10,000	\$628,400
ALLO	Allogene Therapeutics, Inc.	USD	United States	34.70	20,100	\$697,470
AOSL	Alpha & Omega Co.	USD	United States	28.74	35,900	\$1,031,766
ATEC	Alphatec Holdings, Inc.	USD	United States	14.88	28,100	\$418,128
AIMC	Altra Industrial Motion Corp.	USD	United States	51.41	58,305	\$2,997,460
AMBC	Ambac Financial Group, Inc.	USD	United States	14.42	11,100	\$160,062
AMC	AMC Entertainment Holdings, Inc.	USD	United States	13.26	7,800	\$103,428
AAT	American Assets Trust, Inc.	USD	United States	27.63	4,700	\$129,861
AXL	American Axle & Manufacturing Holdings, Inc.	USD	United States	8.81	69,900	\$615,819
ACC	American Campus Communities, Inc.	USD	United States	41.16	51,643	\$2,125,626
AEL	American Equity Investment Life Holding Co.	USD	United States	29.19	13,700	\$399,903
AFIN	American Finance Trust, Inc.	USD	United States	7.28	27,200	\$198,016
APEI	American Public Education, Inc.	USD	United States	28.78	4,022	\$115,753
ABCB	Ameris Bancorp.	USD	United States	39.11	8,382	\$327,820
FOLD	Amicus Therapeutics, Inc.	USD	United States	18.91	42,000	\$794,220
AMKR	Amkor Technology, Inc.	USD	United States	15.52	37,800	\$586,656
AMN	AMN Healthcare Services, Inc.	USD	United States	72.12	13,100	\$944,772
ANAB	AnaptysBio, Inc.	USD	United States	25.92	35,800	\$927,936
ANDE	Andersons, Inc.	USD	United States	23.00	2,400	\$55,200
ARI	Apollo Commercial Real Estate Finance, Inc.	USD	United States	11.18	15,600	\$174,408
AMEH	Apollo Medical Holdings, Inc.	USD	United States	22.00	16,200	\$356,400
APPN	Appian Corp.	USD	United States	218.46	7,000	\$1,529,220
AIT	Applied Industrial Technologies, Inc.	USD	United States	70.39	44,020	\$3,098,568
ATR	Aptargroup, Inc.	USD	United States	132.97	51,446	\$6,840,775
APYX	Apyx Medical Corp.	USD	United States	9.29	106,018	\$984,907
ARCB	ArcBest Corp.	USD	United States	46.35	60,100	\$2,785,635
ARCH	Arch Resources, Inc.	USD	United States	47.92	9,300	\$445,656
ARNC	Arconic Corp.	USD	United States	25.20	20,600	\$519,120
ACRE	Ares Commercial Real Estate Corp.	USD	United States	11.32	13,300	\$150,556
AGX	Argan, Inc.	USD	United States	43.23	42,100	\$1,819,983
ARGO	Argo Group International Holdings Ltd.	USD	United States	40.35	7,900	\$318,765
AHH	Armada Hoffer Properties, Inc.	USD	United States	10.75	52,400	\$563,300
ARWR	Arrowhead Pharmaceuticals, Inc.	USD	United States	77.17	22,100	\$1,705,457
APAM	Artisan Partners Asset Management, Inc.	USD	United States	48.40	3,400	\$164,560
ARVN	Arvinas, Inc.	USD	United States	75.44	700	\$52,808
ASAN	Asana, Inc.	USD	United States	35.37	14,200	\$502,254
AZPN	Aspen Technology, Inc.	USD	United States	133.90	20,858	\$2,792,886
ASMB	Assembly Biosciences, Inc.	USD	United States	5.58	19,100	\$106,578
AMK	Assetmark Financial Holdings, Inc.	USD	United States	23.02	62,183	\$1,431,453
ASB	Associated Banc-Corp.	USD	United States	17.94	12,900	\$231,426

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Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
ATRO	Astronics Corp.	USD	United States	12.46	23,700	\$295,302
ATRA	Atara Biotherapeutics, Inc.	USD	United States	18.46	3,800	\$70,148
ATKR	Atkore International Group, Inc.	USD	United States	44.36	41,400	\$1,836,504
AAWW	Atlas Air Worldwide Holdings, Inc.	USD	United States	51.82	800	\$41,456
ATNI	ATN International, Inc.	USD	United States	43.18	2,300	\$99,314
AVYA	Avaya Holdings Corp.	USD	United States	22.24	52,600	\$1,169,824
AVID	Avid Technology, Inc.	USD	United States	17.04	22,800	\$388,512
AVNT	Avient Corp.	USD	United States	38.43	29,400	\$1,129,842
BMI	Badger Meter, Inc.	USD	United States	91.71	21,839	\$2,002,855
TBBK	Bancorp, Inc.	USD	United States	16.77	36,700	\$615,459
NTB	Bank of NT Butterfield & Son Ltd.	USD	Bermuda	30.41	35,600	\$1,082,596
BKU	BankUnited, Inc.	USD	United States	34.65	86,738	\$3,005,472
BHB	Bar Harbor Bankshares	USD	United States	21.51	5,500	\$118,305
B	Barnes Group, Inc.	USD	United States	48.07	9,300	\$447,051
BBSI	Barrett Business Services, Inc.	USD	United States	63.05	19,600	\$1,235,780
BECN	Beacon Roofing Supply, Inc.	USD	United States	39.77	23,800	\$946,526
BBBY	Bed Bath & Beyond, Inc.	USD	United States	35.33	14,200	\$501,686
BELFB	Bel Fuse, Inc.	USD	United States	14.58	26,300	\$383,454
BHE	Benchmark Electronics, Inc.	USD	United States	25.33	59,000	\$1,494,470
BSY	Bentley Systems, Inc.	USD	United States	39.29	16,000	\$628,640
BRY	Berry Corp.	USD	United States	3.85	59,300	\$228,305
BIG	Big Lots, Inc.	USD	United States	59.68	11,000	\$656,480
BILL	Bill.com Holdings, Inc.	USD	United States	121.88	9,946	\$1,212,218
BJ	BJ's Wholesale Club Holdings, Inc.	USD	United States	42.07	112,706	\$4,741,541
BKH	Black Hills Corp.	USD	United States	59.12	6,000	\$354,720
BL	Blackline, Inc.	USD	United States	129.62	5,200	\$674,024
TFDXX	BlackRock Liquidity Funds, FedFund, Institutional Class	USD	United States	1.00	19,782,506	\$19,782,506
BXMT	Blackstone Mortgage Trust, Inc.	USD	United States	26.66	10,800	\$287,928
BE	Bloom Energy Corp.	USD	United States	34.91	38,100	\$1,330,071
BLMN	Bloomin Brands, Inc.	USD	United States	21.07	37,200	\$783,804
BCOR	Blucora, Inc.	USD	United States	16.56	51,800	\$857,808
BLUE	Bluebird Bio, Inc.	USD	United States	44.55	3,100	\$138,105
BPMC	Blueprint Medicines Corp.	USD	United States	96.75	8,900	\$861,075
	BM Technologies, Inc.	USD	United States	13.76	4,770	\$65,616
BCC	Boise Cascade Co.	USD	United States	47.63	13,000	\$619,190
BYD	Boyd Gaming Corp.	USD	United States	45.16	6,600	\$298,056
BRC	Brady Corp.	USD	United States	45.91	48,144	\$2,210,291
BBIO	Bridgebio Pharma, Inc.	USD	United States	56.76	10,900	\$618,684
BFAM	Bright Horizons Family Solutions, Inc.	USD	United States	151.97	16,781	\$2,550,209
BSIG	BrightSphere Investment Group, Inc.	USD	United States	18.33	15,000	\$274,950
BCO	Brink's Co.	USD	United States	68.13	7,300	\$497,349
EAT	Brinker International, Inc.	USD	United States	58.88	18,100	\$1,065,728
BNL	Broadstone Net Lease, Inc.	USD	United States	18.03	23,700	\$427,311
BRP	BRP Group, Inc.	USD	United States	23.21	4,800	\$111,408
BRT	BRT Apartments Corp.	USD	United States	13.98	3,800	\$53,124
BC	Brunswick Corp.	USD	United States	86.46	53,967	\$4,665,987
BLDR	Builders FirstSource, Inc.	USD	United States	38.25	55,918	\$2,138,864
BG	Bunge Ltd.	USD	United States	65.44	6,500	\$425,360
BFST	Business First Bancshares, Inc.	USD	United States	20.30	7,400	\$150,220
WHD	Cactus, Inc.	USD	United States	26.20	17,600	\$461,120
CZR	Caesars Entertainment, Inc.	USD	United States	70.39	22,400	\$1,576,736
CALB	California BanCorp	USD	United States	13.51	2,300	\$31,073
CMD	Cantel Medical Corp.	USD	United States	78.97	35,876	\$2,833,128
CBNK	Capital Bancorp, Inc.	USD	United States	14.74	2,800	\$41,272
CSTR	Capstar Financial Holdings, Inc.	USD	United States	14.50	6,200	\$89,900
CARA	Cara Therapeutics, Inc.	USD	United States	18.70	12,200	\$228,140
CDLX	Cardlytics, Inc.	USD	United States	122.27	8,700	\$1,063,749
CDNA	CareDx, Inc.	USD	United States	76.43	12,000	\$917,160
CTRE	CareTrust REIT, Inc.	USD	United States	22.46	4,500	\$101,070
CRS	Carpenter Technology Corp.	USD	United States	31.24	5,100	\$159,324
CARS	Cars.com, Inc.	USD	United States	11.61	34,600	\$401,706
CRI	Carter's, Inc.	USD	United States	88.04	24,251	\$2,135,058
CWST	Casella Waste Systems, Inc.	USD	United States	57.24	42,604	\$2,438,653
CASY	Casey's General Stores, Inc.	USD	United States	187.48	14,964	\$2,805,451
CTLT	Catalent, Inc.	USD	United States	115.05	18,966	\$2,182,038
CPRX	Catalyst Pharmaceuticals, Inc.	USD	United States	3.64	88,000	\$320,320
CTT	CatchMark Timber Trust, Inc.	USD	United States	9.12	33,800	\$308,256

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CATY	Cathay General Bancorp.	USD	United States	33.82	6,200	\$209,684
CBFV	CB Financial Services, Inc.	USD	United States	18.01	1,400	\$25,214
CSR	Centerspace	USD	United States	69.94	4,200	\$293,748
CENTA	Central Garden & Pet Co. - Class A	USD	United States	39.00	24,800	\$967,200
CRNC	Cerence, Inc.	USD	United States	111.91	17,700	\$1,980,807
CERT	Certara, Inc.	USD	United States	34.42	43,157	\$1,485,464
CHX	ChampionX Corp.	USD	United States	15.29	4,300	\$65,747
CLDT	Chatham Lodging Trust	USD	United States	10.71	4,700	\$50,337
CHE	Chemed Corp.	USD	United States	517.90	5,080	\$2,630,932
CPK	Chesapeake Utilities Corp.	USD	United States	101.43	4,400	\$446,292
KDNY	Chinook Therapeutics, Inc.	USD	United States	14.17	26,860	\$380,606
CNK	Cinemark Holdings, Inc.	USD	United States	20.24	110,100	\$2,228,424
CIR	CIRCOR International, Inc.	USD	United States	31.97	2,900	\$92,713
CIO	City Office REIT, Inc.	USD	Canada	9.42	55,100	\$519,042
CWEN/A	Clearway Energy, Inc.-Class A	USD	United States	28.83	34,500	\$994,635
CWEN	Clearway Energy, Inc.-Class C	USD	United States	30.98	30,800	\$954,184
CLF	Cleveland-Cliffs, Inc.	USD	United States	15.34	62,000	\$951,080
CCMP	CMC Materials, Inc.	USD	United States	147.31	25,263	\$3,721,493
CNO	CNO Financial Group, Inc.	USD	United States	21.21	25,600	\$542,976
CNX	CNX Resources Corp.	USD	United States	12.67	17,400	\$220,458
COKE	Coca-Cola Consolidated, Inc.	USD	United States	266.86	600	\$160,116
CDE	Coeur Mining, Inc.	USD	United States	9.05	10,600	\$95,930
CCOI	Cogent Communications Holdings, Inc.	USD	United States	56.95	21,600	\$1,230,120
CNS	Cohen & Steers, Inc.	USD	United States	65.50	2,800	\$183,400
CHRS	Coherus Biosciences, Inc.	USD	United States	18.80	27,100	\$509,480
CLNY	Colony Capital, Inc.	USD	United States	4.96	32,200	\$159,712
CLNC	Colony Credit Real Estate, Inc.	USD	United States	7.90	8,400	\$66,360
CXP	Columbia Property Trust, Inc.	USD	United States	13.60	12,100	\$164,560
CMCO	Columbus McKinnon Corp.	USD	United States	43.19	14,600	\$630,574
FIX	Comfort Systems USA, Inc.	USD	United States	55.43	18,700	\$1,036,541
CBSH	Commerce Bancshares, Inc.	USD	United States	66.85	40,571	\$2,712,171
CMC	Commercial Metals Co.	USD	United States	19.69	27,700	\$545,413
CYH	Community Health Systems, Inc.	USD	United States	9.32	10,300	\$95,996
CTBI	Community Trust Bancorp, Inc.	USD	United States	36.46	1,247	\$45,466
CNCE	Concert Pharmaceuticals, Inc.	USD	United States	10.47	13,800	\$144,486
CNOB	ConnectOne Bancorp, Inc.	USD	United States	21.25	59,400	\$1,262,250
CWCO	Consolidated Water Co., Ltd.	USD	United States	12.67	1,600	\$20,272
CTB	Cooper Tire & Rubber Co.	USD	United States	36.75	21,800	\$801,150
CORE	Core-Mark Holding Co., Inc.	USD	United States	30.67	28,300	\$867,961
CLGX	CoreLogic, Inc.	USD	United States	75.29	26,441	\$1,990,743
CPLG	CorePoint Lodging, Inc.	USD	United States	6.81	4,500	\$30,645
CNR	Cornerstone Building Brands, Inc.	USD	United States	11.38	32,000	\$364,160
CSOD	Cornerstone OnDemand, Inc.	USD	United States	40.90	48,800	\$1,995,920
CMRE	Costamare, Inc.	USD	Monaco	8.00	68,000	\$544,000
CUZ	Cousins Properties, Inc.	USD	United States	31.54	13,856	\$437,018
CVET	Covetrus, Inc.	USD	United States	34.07	80,036	\$2,726,827
COWN	Cowen, Inc.	USD	United States	25.15	27,100	\$681,565
CCRN	Cross Country Healthcare, Inc.	USD	United States	8.76	66,200	\$579,912
CCK	Crown Holdings, Inc.	USD	United States	90.15	20,373	\$1,836,626
CUBE	CubeSmart	USD	United States	34.84	102,465	\$3,569,881
CFR	Cullen/Frost Bankers, Inc.	USD	United States	92.24	25,640	\$2,365,034
CWK	Cushman & Wakefield PLC	USD	United States	14.33	169,385	\$2,427,287
CUBI	Customers Bancorp, Inc.	USD	United States	22.22	27,300	\$606,606
CUTR	Cutera, Inc.	USD	United States	24.21	36,800	\$890,928
CVI	CVR Energy, Inc.	USD	United States	17.10	15,500	\$265,050
DAN	Dana, Inc.	USD	United States	19.36	82,200	\$1,591,392
DECK	Deckers Outdoor Corp.	USD	United States	291.98	11,350	\$3,313,973
DRH	DiamondRock Hospitality Co.	USD	United States	8.20	34,700	\$284,540
DRNA	Dicerna Pharmaceuticals, Inc.	USD	United States	22.47	31,300	\$703,311
DBD	Diebold Nixdorf, Inc.	USD	United States	13.66	54,500	\$744,470
APPS	Digital Turbine, Inc.	USD	United States	57.21	20,200	\$1,155,642
DDS	Dillard's, Inc.	USD	United States	87.81	4,200	\$368,802
DIN	Dine Brands Global, Inc.	USD	United States	68.76	8,400	\$577,584
UFS	Domtar Corp.	USD	United States	29.97	18,800	\$563,436
LPG	Dorian L.P.G Ltd.	USD	United States	11.59	4,930	\$57,139
PLOW	Douglas Dynamics, Inc.	USD	United States	40.80	35,072	\$1,430,938
DRVN	Driven Brands Holdings, Inc.	USD	United States	28.10	69,068	\$1,940,811

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DCT	Duck Creek Technologies, Inc.	USD	United States	48.34	20,377	\$985,024
DCO	Ducommun, Inc.	USD	United States	49.34	6,800	\$335,512
	E-Mini Russ 2000 Mar21	USD	United States	2068.20	55	\$5,687,550
EGP	EastGroup Properties, Inc.	USD	United States	135.14	31,751	\$4,290,830
EV	Eaton Vance Corp.	USD	United States	67.14	6,700	\$449,838
ECHO	Echo Global Logistics, Inc.	USD	United States	26.33	5,500	\$144,815
EPC	Edgewell Personal Care Co.	USD	United States	33.40	24,800	\$828,320
EGAN	eGain Corp.	USD	United States	11.00	107,800	\$1,185,800
EFC	Ellington Financial, Inc.	USD	United States	14.96	5,400	\$80,784
EME	EMCOR Group, Inc.	USD	United States	88.30	11,900	\$1,050,770
EHC	Encompass Health Corp.	USD	United States	80.40	62,079	\$4,991,152
ENDP	Endo International PLC	USD	United States	7.28	206,000	\$1,499,680
ENVA	Enova International, Inc.	USD	United States	22.60	8,900	\$201,140
EFSC	Enterprise Financial Services Corp.	USD	United States	35.31	1,300	\$45,903
ENV	Envestnet, Inc.	USD	United States	76.73	35,331	\$2,710,948
NVST	Envista Holdings Corp.	USD	United States	35.54	67,279	\$2,391,096
ESPR	Esperion Therapeutics, Inc.	USD	United States	31.49	10,400	\$327,496
ESSA	ESSA Bancorp, Inc.	USD	United States	14.28	1,700	\$24,276
ESNT	Essent Group Ltd.	USD	United States	41.83	27,700	\$1,158,691
EPRT	Essential Properties Realty Trust, Inc.	USD	United States	20.82	16,400	\$341,448
SSP	EW Scripps Co.	USD	United States	14.81	37,200	\$550,932
EXTR	Extreme Networks, Inc.	USD	United States	8.09	110,300	\$892,327
FN	Fabrinet	USD	United States	78.94	13,300	\$1,049,902
FLMN	Falcon Minerals Corp.	USD	United States	3.06	50,214	\$153,655
FATE	Fate Therapeutics, Inc.	USD	United States	90.63	10,500	\$951,615
FHI	Federated Hermes, Inc.	USD	United States	27.00	38,000	\$1,026,000
FNHC	FedNat Holding Co.	USD	United States	5.20	6,900	\$35,880
FGEN	FibroGen, Inc.	USD	United States	48.18	9,000	\$433,620
FISI	Financial Institutions, Inc.	USD	United States	22.89	13,900	\$318,171
FBP	First BanCorp. Puerto Rico	USD	United States	9.10	136,300	\$1,240,330
FRBA	First Bank/Hamilton NJ	USD	United States	9.05	3,400	\$30,770
FBIZ	First Business Financial Services, Inc.	USD	United States	19.26	3,600	\$69,336
FCBP	First Choice Bancorp	USD	United States	19.66	1,200	\$23,592
FCBC	First Community Bancshares, Inc.	USD	United States	21.46	2,600	\$55,796
FFBC	First Financial Bancorp.	USD	United States	18.32	95,897	\$1,756,833
FHB	First Hawaiian, Inc.	USD	United States	23.25	102,967	\$2,393,983
FHN	First Horizon Corp.	USD	United States	13.89	316,930	\$4,402,158
FR	First Industrial Realty Trust, Inc.	USD	United States	40.64	14,275	\$580,136
INBK	First Internet Bancorp	USD	United States	30.62	4,400	\$134,728
FBC	Flagstar Bancorp, Inc.	USD	United States	42.85	34,500	\$1,478,325
FLNT	Fluent, Inc.	USD	United States	5.42	53,700	\$291,054
FOCS	Focus Financial Partners, Inc.	USD	United States	47.58	74,591	\$3,549,040
FRTA	Forterra, Inc.	USD	United States	18.30	10,900	\$199,470
FBHS	Fortune Brands Home & Security, Inc.	USD	United States	86.25	14,071	\$1,213,624
FCPT	Four Corners Property Trust, Inc.	USD	United States	26.36	8,300	\$218,788
FSBW	FS Bancorp, Inc.	USD	United States	53.62	1,300	\$69,706
FCEL	FuelCell Energy, Inc.	USD	United States	20.76	5,300	\$110,028
FF	FutureFuel Corp.	USD	United States	13.30	13,900	\$184,870
GIII	G-III Apparel Group Ltd.	USD	United States	27.04	5,600	\$151,424
GTES	Gates Industrial Corp. PLC	USD	United States	14.12	92,757	\$1,309,729
GCP	GCP Applied Technologies, Inc.	USD	United States	24.79	75,754	\$1,877,942
GENC	Gencor Industries, Inc.	USD	United States	12.81	1,900	\$24,339
GNRC	Generac Holdings, Inc.	USD	United States	246.42	2,400	\$591,408
GCO	Genesco, Inc.	USD	United States	38.81	13,500	\$523,935
GNE	Genie Energy Ltd.	USD	United States	7.38	5,300	\$39,114
GTY	Getty Realty Corp.	USD	United States	26.57	2,800	\$74,396
ROCK	Gibraltar Industries, Inc.	USD	United States	89.63	5,200	\$466,076
GOOD	Gladstone Commercial Corp.	USD	United States	17.71	27,100	\$479,941
GLT	Glatfelter Corp.	USD	United States	15.65	4,700	\$73,555
GMRE	Global Medical REIT, Inc.	USD	United States	12.54	3,400	\$42,636
GNL	Global Net Lease, Inc.	USD	United States	16.11	42,998	\$692,698
GMS	GMS, Inc.	USD	United States	28.99	31,400	\$910,286
GPMT	Granite Point Mortgage Trust, Inc.	USD	United States	9.32	6,300	\$58,716
GTN	Gray Television, Inc.	USD	United States	17.05	29,100	\$496,155
AJX	Great Ajax Corp.	USD	United States	9.85	2,000	\$19,700
GLDD	Great Lakes Dredge & Dock Corp.	USD	United States	13.63	59,200	\$806,896
GSBC	Great Southern Bancorp., Inc.	USD	United States	49.17	5,000	\$245,850

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
GDOT	Green Dot Corp.	USD	United States	50.23	16,100	\$808,703
GPRE	Green Plains, Inc.	USD	United States	19.21	12,500	\$240,125
GRTS	Gritstone Oncology, Inc.	USD	United States	18.10	5,900	\$106,790
GRPN	Groupon, Inc.	USD	United States	34.17	12,840	\$438,743
GSIT	GSI Technology, Inc.	USD	United States	7.18	34,800	\$249,864
GES	Guess?, Inc.	USD	United States	23.22	37,100	\$861,462
GWRE	Guidewire Software, Inc.	USD	United States	114.74	22,880	\$2,625,251
HWC	Hancock Whitney Corp.	USD	United States	34.14	18,400	\$628,176
HNGR	Hanger, Inc.	USD	United States	20.49	19,500	\$399,555
HAFC	Hanmi Financial Corp.	USD	United States	13.82	25,850	\$357,247
HASI	Hannon Armstrong Sustainable Infrastructure Capital, Inc.	USD	United States	59.15	10,300	\$609,245
HBT	HBT Financial, Inc.	USD	United States	14.93	9,100	\$135,863
HR	Healthcare Realty Trust, Inc.	USD	United States	30.01	10,000	\$300,100
HQY	HealthEquity, Inc.	USD	United States	83.55	44,732	\$3,737,359
HL	Hecla Mining Co.	USD	United States	5.69	31,600	\$179,804
HSII	Heidrick & Struggles International, Inc.	USD	United States	29.16	17,500	\$510,300
HELE	Helen of Troy Ltd.	USD	United States	244.25	2,600	\$635,050
HLX	Helix Energy Solutions Group, Inc.	USD	United States	4.12	12,500	\$51,500
HRI	Herc Holdings, Inc.	USD	United States	63.98	10,900	\$697,382
HRTG	Heritage Insurance Holdings, Inc.	USD	United States	9.32	3,400	\$31,688
MLHR	Herman Miller, Inc.	USD	United States	34.25	12,400	\$424,700
HRTX	Heron Therapeutics, Inc.	USD	United States	17.36	44,500	\$772,520
HIBB	Hibbett Sports, Inc.	USD	United States	56.45	21,400	\$1,208,030
HIW	Highwoods Properties, Inc.	USD	United States	37.49	2,100	\$78,729
HTH	Hilltop Holdings, Inc.	USD	United States	30.04	20,900	\$627,836
HMSY	HMS Holdings Corp.	USD	United States	36.82	71,967	\$2,649,825
HNI	HNI Corp.	USD	United States	32.26	11,600	\$374,216
HMST	HomeStreet, Inc.	USD	United States	36.40	7,300	\$265,720
FIXX	Homology Medicines, Inc.	USD	United States	12.15	16,200	\$196,830
HOFT	Hooker Furniture Corp.	USD	United States	30.13	15,900	\$479,067
HMN	Horace Mann Educators Corp.	USD	United States	39.17	1,700	\$66,589
HZNP	Horizon Therapeutics Plc	USD	United States	72.48	28,000	\$2,029,440
HMHC	Houghton Mifflin Harcourt Co.	USD	United States	4.93	83,500	\$411,655
HUBG	HUB Group, Inc.	USD	United States	52.63	24,600	\$1,294,698
HPP	Hudson Pacific Properties, Inc.	USD	United States	23.44	8,100	\$189,864
IAA	IAA, Inc.	USD	United States	57.14	65,681	\$3,753,012
ICHR	Ichor Holdings Ltd.	USD	United States	36.10	14,600	\$527,060
ICUI	ICU Medical, Inc.	USD	United States	204.48	15,684	\$3,207,064
IDA	Idacorp, Inc.	USD	United States	88.30	4,200	\$370,860
IDT	IDT Corp.	USD	United States	14.03	94,400	\$1,324,432
IIVI	II-VI, Inc.	USD	United States	84.07	19,200	\$1,614,144
NGVT	Ingevity Corp.	USD	United States	65.69	9,300	\$610,917
IIPR	Innovative Industrial Properties, Inc.	USD	United States	187.12	2,500	\$467,800
INGN	Inogen, Inc.	USD	United States	48.93	17,700	\$866,061
INSM	Insmmed, Inc.	USD	United States	37.59	19,100	\$717,969
NSP	Insperty, Inc.	USD	United States	78.49	4,500	\$353,205
INSP	Inspire Medical Systems, Inc.	USD	United States	201.51	3,400	\$685,134
XENT	Intersect ENT, Inc.	USD	United States	22.47	39,800	\$894,306
IVC	Invacare Corp.	USD	United States	9.36	63,000	\$589,680
ISTR	Investar Holding Corp.	USD	United States	16.13	6,800	\$109,684
ISBC	Investors Bancorp, Inc.	USD	United States	11.51	165,800	\$1,908,358
NVTA	Invitae Corp.	USD	United States	49.52	7,900	\$391,208
ITRI	Itron, Inc.	USD	United States	86.02	3,200	\$275,264
JCOM	j2 Global, Inc.	USD	United States	102.64	13,900	\$1,426,696
FROG	JFrog Ltd.	USD	Israel	62.47	4,500	\$281,115
JLL	Jones Lang LaSalle, Inc.	USD	United States	146.21	1,353	\$197,822
JNCE	Jounce Therapeutics, Inc.	USD	United States	11.30	17,000	\$192,100
KALU	Kaiser Aluminum Corp.	USD	United States	86.70	3,000	\$260,100
KAR	KAR Auction Services, Inc.	USD	United States	18.46	12,300	\$227,058
KBR	KBR, Inc.	USD	United States	29.05	49,900	\$1,449,595
KRNY	Kearny Financial Corp./MD	USD	United States	10.35	24,900	\$257,715
KELYA	Kelly Services, Inc.	USD	United States	19.52	8,800	\$171,776
KFRC	Kforce, Inc.	USD	United States	42.65	12,500	\$533,125
KE	Kimball Electronics, Inc.	USD	United States	19.17	4,675	\$89,620
KNSL	Kinsale Capital Group, Inc.	USD	United States	187.56	15,852	\$2,973,201
KRG	Kite Realty Group Trust	USD	United States	15.94	5,100	\$81,294
KREF	KKR Real Estate Finance Trust, Inc.	USD	United States	17.12	3,600	\$61,632

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
KNX	Knight-Swift Transportation Holdings, Inc.	USD	United States	40.00	64,731	\$2,589,240
KNL	Knoll, Inc.	USD	United States	14.96	45,500	\$680,680
KOP	Koppers Holdings, Inc.	USD	United States	33.28	31,100	\$1,035,008
KFY	Korn Ferry	USD	United States	45.60	48,900	\$2,229,840
KRA	Kraton Corp.	USD	United States	28.08	3,200	\$89,856
KRON	Kronos Bio, Inc.	USD	United States	27.49	29,200	\$802,708
KURA	Kura Oncology, Inc.	USD	United States	29.95	2,600	\$77,870
LADR	Ladder Capital Corp.	USD	United States	9.83	57,400	\$564,242
LSTR	Landstar System, Inc.	USD	United States	139.40	19,670	\$2,741,998
LCI	Lannett Co., Inc.	USD	United States	7.75	159,100	\$1,233,025
LAZ	Lazard Ltd.	USD	United States	41.20	86,642	\$3,569,650
LCII	LCI Industries	USD	United States	129.38	27,236	\$3,523,794
LEA	Lear Corp.	USD	United States	150.76	3,600	\$542,736
LESL	Leslie's, Inc.	USD	United States	28.60	41,160	\$1,177,176
LHCG	LHC Group, Inc.	USD	United States	199.22	2,100	\$418,362
LILAK	Liberty Latin America Ltd.	USD	Chile	9.89	37,433	\$370,212
LILA	Liberty Latin America Ltd. - Class A	USD	Chile	10.09	41,200	\$415,708
LTRPA	Liberty TripAdvisor Holdings, Inc.	USD	United States	4.08	455,100	\$1,856,808
LCUT	Lifetime Brands, Inc.	USD	United States	13.90	41,100	\$571,290
LECO	Lincoln Electric Holdings, Inc.	USD	United States	114.50	39,832	\$4,560,764
LPX	Louisiana-Pacific Corp.	USD	United States	38.01	27,200	\$1,033,872
LBC	Luther Burbank Corp.	USD	United States	9.79	9,300	\$91,047
M	Macy's, Inc.	USD	United States	15.04	26,000	\$391,040
MGNI	Magnite, Inc.	USD	United States	34.64	24,700	\$855,608
MGY	Magnolia Oil & Gas Corp.	USD	United States	8.47	68,400	\$579,348
MTW	Manitowoc Co., Inc./The	USD	United States	13.14	26,100	\$342,954
HZO	MarineMax, Inc.	USD	United States	41.83	12,600	\$527,058
VAC	Marriott Vacations Worldwide Corp.	USD	United States	122.76	8,200	\$1,006,632
MTZ	Mastec, Inc.	USD	United States	77.15	21,900	\$1,689,585
MTDR	Matador Resources Co.	USD	United States	15.28	34,100	\$521,048
MDLA	Medallia, Inc.	USD	United States	41.50	54,444	\$2,259,426
MED	Medifast, Inc.	USD	United States	234.67	2,700	\$633,609
MD	Mednax, Inc.	USD	United States	27.27	8,400	\$229,068
MGTX	MeiraGTx Holdings plc	USD	United States	14.33	14,400	\$206,352
MDP	Meredith Corp.	USD	United States	21.93	18,900	\$414,477
MRBK	Meridian Corp.	USD	United States	20.28	2,200	\$44,616
MTH	Meritage Homes Corp.	USD	United States	80.26	9,200	\$738,392
MTOR	Meritor, Inc.	USD	United States	25.81	20,600	\$531,686
MEI	Methode Electronics, Inc.	USD	United States	37.75	15,100	\$570,025
MCB	Metropolitan Bank Holding Corp.	USD	United States	39.66	2,900	\$115,014
MTG	MGIC Investment Corp.	USD	United States	11.72	41,300	\$484,036
MSTR	MicroStrategy, Inc.	USD	United States	617.31	2,625	\$1,620,439
MPB	Mid Penn Bancorp, Inc.	USD	United States	21.76	2,400	\$52,224
MTX	Minerals Technologies, Inc.	USD	United States	61.63	5,600	\$345,128
MMAC	MMA Capital Holdings, Inc.	USD	United States	23.68	1,300	\$30,784
MODN	Model N, Inc.	USD	United States	33.98	4,000	\$135,920
MODV	ModivCare, Inc.	USD	United States	158.57	3,900	\$618,423
MC	Moelis & Co.	USD	United States	49.71	56,181	\$2,792,758
MOH	Molina Healthcare, Inc.	USD	United States	213.61	16,277	\$3,476,930
MCRI	Monarch Casino & Resort, Inc.	USD	United States	52.85	19,943	\$1,053,988
MOG/A	Moog, Inc.	USD	United States	73.87	2,600	\$192,062
MORN	Morningstar, Inc.	USD	United States	229.89	14,495	\$3,332,256
MOV	Movado Group, Inc.	USD	United States	20.66	22,700	\$468,982
COOP	Mr Cooper Group, Inc.	USD	United States	27.23	31,800	\$865,914
MSA	MSA Safety, Inc.	USD	United States	156.12	29,804	\$4,653,000
MLI	Mueller Industries, Inc.	USD	United States	34.15	5,900	\$201,485
MBIO	Mustang Bio, Inc.	USD	United States	4.17	253,400	\$1,056,678
MYE	Myers Industries, Inc.	USD	United States	20.05	9,200	\$184,460
NTRA	Natera, Inc.	USD	United States	106.64	9,800	\$1,045,072
NESR	National Energy Services Reunited Corp.	USD	United States	10.78	16,800	\$181,104
NHI	National Health Investors, Inc.	USD	United States	64.84	800	\$51,872
NHC	National Healthcare Corp.	USD	United States	64.05	18,600	\$1,191,330
NNN	National Retail Properties, Inc.	USD	United States	39.00	77,436	\$3,020,004
EYE	National Vision Holdings, Inc.	USD	United States	46.37	31,780	\$1,473,639
NTUS	Natus Medical, Inc.	USD	United States	24.37	16,300	\$397,231
NCNO	nCino, Inc.	USD	United States	71.70	11,657	\$835,807
NP	Neenah, Inc.	USD	United States	50.92	4,700	\$239,324

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
NNI	Nelnet, Inc.	USD	United States	68.79	9,400	\$646,626
NJR	New Jersey Resources Corp.	USD	United States	35.01	8,900	\$311,589
SNR	New Senior Investment Group, Inc.	USD	United States	5.30	57,792	\$306,298
NYMT	New York Mortgage Trust, Inc.	USD	United States	3.73	7,400	\$27,602
NXGN	NextGen Healthcare, Inc.	USD	United States	19.78	30,700	\$607,246
NEX	NexTier Oilfield Solutions, Inc.	USD	United States	3.32	46,200	\$153,384
NGM	NGM Biopharmaceuticals, Inc.	USD	United States	25.66	27,800	\$713,348
LASR	nLight, Inc.	USD	United States	31.68	70,919	\$2,246,714
NMIH	NMI Holdings, Inc.	USD	United States	21.21	9,100	\$193,011
NDSN	Nordson Corp.	USD	United States	178.99	6,136	\$1,098,283
NBN	Northeast Bank	USD	United States	26.06	3,100	\$80,786
NWN	Northwest Natural Holding Co.	USD	United States	46.71	5,000	\$233,550
NWE	NorthWestern Corp.	USD	United States	54.47	52,854	\$2,878,957
NOVT	Novanta, Inc.	USD	United States	124.92	18,375	\$2,295,405
DNOW	NOW, Inc.	USD	United States	8.29	58,500	\$484,965
NUVA	NuVasive, Inc.	USD	United States	53.74	5,500	\$295,570
OI	O-I Glass, Inc.	USD	United States	12.64	40,300	\$509,392
OCFC	OceanFirst Financial Corp.	USD	United States	18.16	63,200	\$1,147,712
ODP	ODP Corp./The	USD	United States	42.69	17,696	\$755,442
OIS	Oil States International, Inc.	USD	United States	5.60	31,300	\$175,280
OMCL	Omicell, Inc.	USD	United States	117.80	2,900	\$341,620
OOMA	Ooma, Inc.	USD	United States	13.47	23,300	\$313,851
OPBK	OP Bancorp	USD	United States	7.59	10,500	\$79,695
OPRT	Oportun Financial Corp.	USD	United States	16.01	13,800	\$220,938
OPCH	Option Care Health, Inc.	USD	United States	18.48	5,200	\$96,096
OEC	Orion Engineered Carbons SA	USD	United States	15.23	22,000	\$335,060
OCDX	Ortho Clinical Diagnostics Holdings PLC	USD	United States	16.50	106,564	\$1,758,306
OFIX	Orthofix Medical, Inc.	USD	United States	40.41	33,600	\$1,357,776
OUT	Outfront Media, Inc.	USD	United States	18.23	122,114	\$2,226,138
OM	Outset Medical, Inc.	USD	United States	51.83	7,100	\$367,993
OSTK	Overstock.com, Inc.	USD	United States	77.60	4,200	\$325,920
OVV	Ovintiv, Inc.	USD	United States	15.76	24,600	\$387,696
OMI	Owens & Minor, Inc.	USD	United States	29.08	53,000	\$1,541,240
PACB	Pacific Biosciences of California, Inc.	USD	United States	32.35	13,400	\$433,490
PTVE	Pactiv Evergreen, Inc.	USD	United States	14.13	85,137	\$1,202,986
PACW	PacWest Bancorp	USD	United States	30.19	18,725	\$565,308
PARR	Par Pacific Holdings, Inc.	USD	United States	13.28	22,700	\$301,456
PKOH	Park-Ohio Holdings Corp.	USD	United States	28.19	3,000	\$84,570
PTEN	Patterson-UTI Energy, Inc.	USD	United States	6.15	26,500	\$162,975
PCTI	PCTEL, Inc.	USD	United States	7.36	28,500	\$209,760
PDCE	PDC Energy, Inc.	USD	United States	21.71	28,000	\$607,880
PDFS	PDF Solutions, Inc.	USD	United States	19.32	11,000	\$212,520
PGC	Peapack-Gladstone Financial Corp.	USD	United States	23.52	5,900	\$138,768
PENN	Penn National Gaming, Inc.	USD	United States	103.72	16,392	\$1,700,178
PFSI	PennyMac Financial Services, Inc.	USD	United States	58.00	10,500	\$609,000
PMT	Pennymac Mortgage Investment Trust	USD	United States	17.25	45,500	\$784,875
PGFC	Performance Food Group Co.	USD	United States	46.88	149,573	\$7,011,982
PSNL	Personalis, Inc.	USD	United States	38.47	39,200	\$1,508,024
PAHC	Phibro Animal Health Corp.	USD	United States	20.74	7,300	\$151,402
DOC	Physicians Realty Trust	USD	United States	17.63	15,300	\$269,739
PDM	Piedmont Office Realty Trust, Inc.	USD	United States	15.38	13,900	\$213,782
PIPR	Piper Sandler Cos	USD	United States	91.33	3,600	\$328,788
PLNT	Planet Fitness, Inc.	USD	United States	72.00	29,606	\$2,131,632
PLUG	Plug Power, Inc.	USD	United States	63.17	4,300	\$271,631
PLYM	Plymouth Industrial REIT, Inc.	USD	United States	14.64	14,200	\$207,888
POOL	Pool Corp.	USD	United States	354.18	5,260	\$1,862,987
BPOP	Popular, Inc.	USD	United States	56.75	23,500	\$1,333,625
POR	Portland General Electric Co.	USD	United States	42.29	75,757	\$3,203,764
PCH	PotlatchDeltic Corp.	USD	United States	47.76	13,500	\$644,760
POWL	Powell Industries, Inc.	USD	United States	28.67	4,000	\$114,680
POWI	Power Integrations, Inc.	USD	United States	80.55	48,878	\$3,937,123
PQG	PQ Group Holdings, Inc.	USD	United States	13.78	105,473	\$1,453,418
PINC	Premier, Inc.	USD	United States	33.87	64,450	\$2,182,922
PSMT	Pricesmart, Inc.	USD	United States	93.88	7,500	\$704,100
PRMW	Primo Water Corp.	USD	United States	15.45	171,462	\$2,649,088
PRIM	Primoris Services Corp.	USD	United States	29.11	27,300	\$794,567
PRA	ProAssurance Corp.	USD	United States	18.33	10,800	\$197,964

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
PRG	PROG Holdings, Inc.	USD	United States	47.18	13,300	\$627,494
PGNY	Prognyn, Inc.	USD	United States	46.77	22,057	\$1,031,606
PROS	ProSight Global, Inc.	USD	United States	12.45	11,600	\$144,420
PVBC	Provident Bancorp, Inc.	USD	United States	11.53	19,700	\$227,141
PFS	Provident Financial Services, Inc.	USD	United States	18.52	60,200	\$1,114,904
PUBM	PubMatic, Inc.	USD	United States	39.75	14,112	\$560,952
QTWO	Q2 Holdings, Inc.	USD	United States	127.99	40,419	\$5,173,228
QTS	QTS Realty Trust, Inc.	USD	United States	65.10	4,900	\$318,990
KWR	Quaker Chemical Corp.	USD	United States	262.13	14,109	\$3,698,392
NX	Quanex Building Products Corp.	USD	United States	21.99	15,100	\$332,049
RDN	Radian Group, Inc.	USD	United States	19.20	47,500	\$912,000
RDUS	Radius Health, Inc.	USD	United States	18.70	2,200	\$41,140
RMBS	Rambus, Inc.	USD	United States	19.00	8,600	\$163,357
RBB	RBB Bancorp	USD	United States	16.60	3,700	\$61,420
ROLL	RBC Bearings, Inc.	USD	United States	167.33	24,598	\$4,115,983
RLGY	Realogy Holdings Corp.	USD	United States	14.20	75,700	\$1,074,940
RP	RealPage, Inc.	USD	United States	86.57	23,298	\$2,016,908
RWT	Redwood Trust, Inc.	USD	United States	8.58	54,100	\$464,178
REGI	Renewable Energy Group, Inc.	USD	United States	89.60	26,300	\$2,356,480
RCII	Rent-A-Center, Inc.	USD	United States	43.30	42,400	\$1,835,920
REZI	Resideo Technologies, Inc.	USD	United States	23.10	10,000	\$231,000
RPAL	Retail Properties of America, Inc.	USD	United States	9.21	57,600	\$530,496
RVI	Retail Value, Inc.	USD	United States	15.61	9,089	\$141,879
RVNC	Revance Therapeutics, Inc.	USD	United States	25.44	3,800	\$96,672
RVMD	REVOLUTION Medicines, Inc.	USD	United States	42.14	6,500	\$273,910
REX	REX American Resources Corp.	USD	United States	76.50	1,400	\$107,100
RYTM	Rhythm Pharmaceuticals, Inc.	USD	United States	30.69	10,800	\$331,452
RMNI	Rimini Street, Inc.	USD	United States	7.05	47,700	\$336,285
RAD	Rite Aid Corp.	USD	United States	26.29	37,300	\$980,617
RLI	RLI Corp.	USD	United States	96.78	35,709	\$3,455,917
RMR	RMR Group, Inc.	USD	United States	36.88	2,600	\$95,888
RHP	Ryman Hospitality Properties	USD	United States	64.85	27,418	\$1,778,057
SBRA	Sabra Healthcare REIT, Inc.	USD	United States	16.79	30,300	\$508,737
SAGE	Sage Therapeutics, Inc.	USD	United States	80.65	8,900	\$717,785
SAIL	SailPoint Technologies Holding, Inc.	USD	United States	55.31	10,700	\$591,817
SAFM	Sanderson Farms, Inc.	USD	United States	136.19	1,700	\$231,523
SANM	Sanmina Corp.	USD	United States	31.10	31,000	\$964,100
SRPT	Sarepta Therapeutics, Inc.	USD	United States	89.40	21,100	\$1,886,340
SCSC	Scansource, Inc.	USD	United States	24.19	29,700	\$718,443
SDGR	Schrodinger, Inc./United States	USD	United States	90.33	10,800	\$975,564
SWM	Schweitzer-Mauduit International, Inc.	USD	United States	37.14	39,300	\$1,459,602
SGMS	Scientific Games Corp.	USD	United States	39.22	9,700	\$380,434
SEER	Seer, Inc.	USD	United States	62.40	14,608	\$911,539
SLCT	Select Bancorp, Inc.	USD	United States	9.44	27,900	\$263,376
WTTR	Select Energy Services, Inc.	USD	United States	5.02	88,200	\$442,764
SEM	Select Medical Holdings Corp.	USD	United States	25.70	50,800	\$1,305,560
SIGI	Selective Insurance Group	USD	United States	64.98	2,400	\$155,952
SLQT	Selectquote, Inc.	USD	United States	21.12	80,623	\$1,702,758
SMTC	Semtech Corp.	USD	United States	70.95	4,500	\$319,275
SENEA	Seneca Foods Corp.	USD	United States	36.25	4,700	\$170,375
SVC	Service Properties Trust	USD	United States	10.61	8,200	\$87,002
SHLS	Shoals Technologies Group, Inc.	USD	United States	33.93	61,483	\$2,086,118
SHBI	Shore Bancshares, Inc.	USD	United States	13.25	4,600	\$60,950
SIBN	SI-BONE, Inc.	USD	United States	29.28	26,200	\$767,136
SIEN	Sientra, Inc.	USD	United States	4.69	38,500	\$180,565
BSRR	Sierra Bancorp.	USD	United States	21.87	2,200	\$48,114
SBNY	Signature Bank	USD	United States	165.19	30,261	\$4,998,815
SIG	Signet Jewelers Ltd.	USD	United Kingdom	40.62	25,700	\$1,043,934
SBGI	Sinclair Broadcast Group, Inc.	USD	United States	31.51	22,100	\$696,371
SITC	SITE Centers Corp.	USD	United States	11.09	17,400	\$192,966
SGH	SMART Global Holdings, Inc.	USD	United States	37.15	23,400	\$869,310
SOI	Solaris Oilfield Infrastructure, Inc.	USD	United States	9.10	37,800	\$343,980
SONO	Sonos, Inc.	USD	United States	26.15	21,100	\$551,765
SWX	Southwest Gas Holdings, Inc.	USD	United States	59.96	9,600	\$575,616
SPKE	Spark Energy, Inc.	USD	United States	10.97	64,900	\$711,953
SR	Spire, Inc.	USD	United States	61.19	7,500	\$458,925
SPOK	Spok Holdings, Inc.	USD	United States	11.12	36,800	\$409,216

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
SPT	Sprout Social, Inc.	USD	United States	66.00	10,500	\$693,000
SPRB	Spruce Biosciences, Inc.	USD	United States	20.73	27,900	\$578,367
SPSC	SPS Commerce, Inc.	USD	United States	98.89	800	\$79,112
STAG	STAG Industrial, Inc.	USD	United States	29.80	35,100	\$1,045,980
STND	Standard AVB Financial Corp.	USD	United States	32.81	1,400	\$45,934
SRT	Startek, Inc.	USD	United States	8.74	18,516	\$161,830
SCS	Steelcase, Inc.	USD	United States	12.93	44,700	\$577,971
STEP	StepStone Group, Inc.	USD	United States	35.12	45,100	\$1,583,912
SRCL	Stericycle, Inc.	USD	United States	65.48	33,639	\$2,202,682
STL	Sterling Bancorp	USD	United States	18.46	19,500	\$359,970
STRL	Sterling Construction Co., Inc.	USD	United States	20.47	37,100	\$759,437
STC	Stewart Information Services Corp.	USD	United States	46.38	2,900	\$134,502
SF	Stifel Financial Corp.	USD	United States	51.82	21,750	\$1,127,085
INN	Summit Hotel Properties, Inc.	USD	United States	8.10	9,300	\$75,330
SUM	Summit Materials, Inc.	USD	United States	20.53	7,000	\$143,710
SXC	SunCoke Energy, Inc.	USD	United States	4.93	95,400	\$470,322
SPWR	SunPower Corp.	USD	United States	54.01	20,300	\$1,096,403
RUN	Sunrun, Inc.	USD	United States	69.27	24,800	\$1,717,896
SHO	Sunstone Hotel Investors, Inc.	USD	United States	10.70	75,403	\$806,812
SMCI	Super Micro Computer, Inc.	USD	United States	31.00	38,500	\$1,193,500
SGRY	Surgery Partners, Inc.	USD	United States	37.28	26,800	\$999,104
STRO	Sutro Biopharma, Inc.	USD	United States	22.15	4,900	\$108,535
SYNH	Syneos Health, Inc.	USD	United States	74.35	51,426	\$3,823,523
SNV	Synovus Financial Corp.	USD	United States	37.20	17,200	\$639,840
SYRS	Syros Pharmaceuticals, Inc.	USD	United States	10.95	102,800	\$1,125,146
TALO	Talos Energy, Inc.	USD	United States	8.46	5,000	\$42,300
TCRR	TCR2 Therapeutics, Inc.	USD	United States	25.73	10,200	\$262,446
TISI	Team, Inc.	USD	United States	9.88	10,200	\$100,776
THC	Tenet Healthcare Corp.	USD	United States	47.27	26,100	\$1,233,747
TEX	Terex Corp.	USD	United States	35.76	51,900	\$1,855,944
TXMD	TherapeuticsMD, Inc.	USD	United States	1.65	70,700	\$116,655
THO	Thor Industries, Inc.	USD	United States	121.01	19,510	\$2,360,905
TVTY	Tivity Health, Inc.	USD	United States	22.55	41,500	\$935,825
TTC	Toro Co.	USD	United States	94.25	69,945	\$6,592,316
TRTX	TPG RE Finance Trust, Inc.	USD	United States	9.77	20,100	\$196,377
TBIO	Translate Bio, Inc.	USD	United States	23.88	40,100	\$957,588
TNET	TriNet Group, Inc.	USD	United States	74.11	10,400	\$770,744
TSE	Trinseo SA	USD	United States	50.83	10,700	\$543,881
TGI	Triumph Group, Inc.	USD	United States	10.83	8,700	\$94,221
TROX	Tronox Holdings PLC	USD	United Kingdom	15.35	67,400	\$1,034,590
TBI	TrueBlue, Inc.	USD	United States	18.59	27,800	\$516,802
TTEC	TTEC Holdings, Inc.	USD	United States	75.58	23,000	\$1,738,340
TUP	Tupperware Brands Corp.	USD	United States	30.08	11,300	\$339,904
TPC	Tutor Perini Corp.	USD	United States	14.90	24,800	\$369,520
TWST	Twist Bioscience Corp.	USD	United States	164.54	7,000	\$1,151,780
TWO	Two Harbors Investment Corp.	USD	United States	6.07	29,400	\$178,458
UFPI	UFP Industries, Inc.	USD	United States	53.94	4,200	\$226,548
UCTT	Ultra Clean Holdings, Inc.	USD	United States	38.60	16,900	\$652,340
UMPQ	Umpqua Holdings Corp.	USD	United States	14.51	60,200	\$873,502
UNF	Unifirst Corp.	USD	United States	212.80	2,271	\$483,269
UIS	Unisys Corp.	USD	United States	23.89	37,000	\$883,930
UCBI	United Community Banks, Inc./GA	USD	United States	29.83	13,600	\$405,688
UIHC	United Insurance Holdings Corp.	USD	United States	5.08	20,000	\$101,600
UEIC	Universal Electronics, Inc.	USD	United States	54.24	13,100	\$710,544
UPWK	Upwork, Inc.	USD	United States	41.45	6,400	\$265,280
UE	Urban Edge Properties	USD	United States	13.79	19,800	\$273,042
USCR	US Concrete, Inc.	USD	United States	44.29	13,700	\$606,773
UTMD	Utah Medical Products, Inc.	USD	United States	86.67	500	\$43,335
VEC	Vectrus, Inc.	USD	United States	51.40	1,200	\$61,680
VRNT	Verint Systems, Inc.	USD	United States	73.83	16,300	\$1,203,429
VRTV	Veritiv Corp.	USD	United States	18.32	9,600	\$175,872
VRS	Verso Corp.	USD	United States	11.50	22,300	\$256,450
VIE	Viela Bio, Inc.	USD	United States	34.68	12,800	\$443,904
VIR	Vir Biotechnology, Inc.	USD	United States	64.54	14,000	\$903,560
VRTS	Virtus Investment Partners, Inc.	USD	United States	210.00	3,500	\$735,000
VSH	Vishay Intertechnology, Inc.	USD	United States	21.55	31,900	\$687,445
VPG	Vishay Precision Group, Inc.	USD	United States	31.99	22,100	\$706,979

VY JPMorgan Small Cap Core Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
VST	Vistra Corp.	USD	United States	19.97	7,344	\$146,660
VYNE	VYNE Therapeutics, Inc.	USD	United States	1.98	37,400	\$74,052
WD	Walker & Dunlop, Inc.	USD	United States	82.32	17,300	\$1,424,136
HCC	Warrior Met Coal, Inc.	USD	United States	23.02	34,700	\$798,794
WVE	WaVe Life Sciences Ltd.	USD	United States	10.17	68,600	\$697,662
WBT	Welbilt, Inc.	USD	United States	12.91	167,073	\$2,156,912
WEN	Wendy's Company	USD	United States	20.40	119,509	\$2,437,984
WCC	Wesco International, Inc.	USD	United States	76.11	36,500	\$2,778,015
WAL	Western Alliance Bancorp.	USD	United States	68.18	55,919	\$3,812,557
WEX	WEX, Inc.	USD	United States	188.60	22,638	\$4,269,527
WSC	WillScot Mobile Mini Holdings Corp.	USD	United States	23.71	202,017	\$4,789,823
WTFC	Wintrust Financial Corp.	USD	United States	60.19	57,701	\$3,473,023
WWD	Woodward, Inc.	USD	United States	111.95	32,389	\$3,625,949
WK	Workiva, Inc.	USD	United States	97.47	1,600	\$155,952
WOR	Worthington Industries, Inc.	USD	United States	52.34	1,100	\$57,574
WW	WW International, Inc.	USD	United States	26.56	12,800	\$339,968
XNCR	Xencor, Inc.	USD	United States	45.75	8,100	\$370,575
XHR	Xenia Hotels & Resorts, Inc.	USD	United States	14.47	57,200	\$827,684
YMAB	Y-mAbs Therapeutics, Inc.	USD	United States	42.01	1,500	\$63,015
YELP	Yelp, Inc.	USD	United States	32.59	29,600	\$964,664
ZION	Zions Bancorp NA	USD	United States	44.14	31,800	\$1,403,652
ZGNX	Zogenix, Inc.	USD	United States	18.96	17,000	\$322,320
ZUMZ	Zumiez, Inc.	USD	United States	43.08	16,400	\$706,512
ZUO	Zuora, Inc.	USD	United States	14.75	33,600	\$495,600
ZYNE	Zynerba Pharmaceuticals, Inc.	USD	United States	3.49	29,949	\$104,522

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

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