

**VY T. Rowe Price Equity Income Portfolio**  
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ABBV	AbbVie, Inc.	USD	United States	102.48	57,409	\$5,883,274
AKZAA	Akzo Nobel NV	EUR	Netherlands	101.80	7,527	\$766,244
ALK	Alaska Air Group, Inc.	USD	United States	48.83	21,424	\$1,046,134
MO	Altria Group, Inc.	USD	United States	41.08	17,100	\$702,468
AEE	Ameren Corp.	USD	United States	72.72	27,200	\$1,977,984
AIG	American International Group, Inc.	USD	United States	37.44	169,373	\$6,341,325
ANTM	Anthem, Inc.	USD	United States	296.98	18,271	\$5,426,122
AMAT	Applied Materials, Inc.	USD	United States	96.68	52,216	\$5,048,243
T	AT&T, Inc.	USD	United States	28.63	35,501	\$1,016,394
	AXA SA	USD	France	113.20	772,000	\$873,886
BAC	Bank of America Corp.	USD	United States	29.65	37,618	\$1,115,374
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	2,000,029	\$2,000,029
BDX	Becton Dickinson & Co.	USD	United States	261.79	18,244	\$4,776,097
BDX	Becton Dickinson and Co.	USD	United States	56.28	26,624	\$1,498,399
BIIB	Biogen, Inc.	USD	United States	282.61	3,500	\$989,135
BA	Boeing Co.	USD	United States	194.19	19,840	\$3,852,730
BG	Bunge Ltd.	USD	United States	65.44	14,438	\$944,823
	CANADIAN DOLLAR	CAD	Canada	1.28	43,681	\$34,159
CAT	Caterpillar, Inc.	USD	United States	182.84	11,100	\$2,029,524
CF	CF Industries Holdings, Inc.	USD	United States	41.38	138,543	\$5,732,909
SCHW	Charles Schwab Corp.	USD	United States	51.54	25,600	\$1,319,424
CVX	Chevron Corp.	USD	United States	85.20	7,917	\$674,528
CB	Chubb Ltd.	USD	Switzerland	145.67	50,875	\$7,410,961
CSCO	Cisco Systems, Inc.	USD	United States	44.58	121,114	\$5,399,262
CTXS	Citrix Systems, Inc.	USD	United States	133.31	9,800	\$1,306,438
KO	Coca-Cola Co.	USD	United States	48.15	40,000	\$1,926,000
CMCSA	Comcast Corp. Class A	USD	United States	49.57	115,102	\$5,705,606
CAG	Conagra Brands, Inc.	USD	United States	34.60	123,254	\$4,264,588
COP	ConocoPhillips	USD	United States	40.03	8,400	\$336,252
CMI	Cummins, Inc.	USD	United States	234.42	1,800	\$421,956
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	48,799	\$59,220
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.21	(59,172)	(\$59,172)
CVS	CVS Health Corp.	USD	United States	71.65	61,451	\$4,402,964
DD	DowDuPont, Inc.	USD	United States	79.45	116,132	\$9,226,687
DUK	Duke Energy Corp.	USD	United States	94.00	5,300	\$498,200
EIX	Edison International	USD	United States	58.16	49,450	\$2,876,012
EMR	Emerson Electric Co.	USD	United States	79.35	12,550	\$995,843
ENB	Enbridge, Inc.	USD	Canada	33.60	44,977	\$1,511,227
EOG	EOG Resources, Inc.	USD	United States	50.96	51,598	\$2,629,434
EQH	Equitable Holdings, Inc.	USD	United States	24.78	103,570	\$2,566,465
EQR	Equity Residential	USD	United States	61.64	64,716	\$3,989,094
XOM	Exxon Mobil Corp.	USD	United States	44.84	58,712	\$2,632,646
FITB	Fifth Third Bancorp	USD	United States	28.93	184,260	\$5,330,642
FLS	Flowserve Corp.	USD	United States	35.56	6,747	\$239,923
FOX	Fox Corp. - Class B	USD	United States	29.89	79,033	\$2,362,296
BEN	Franklin Resources, Inc.	USD	United States	26.29	42,260	\$1,111,015
GE	General Electric Co.	USD	United States	10.68	832,432	\$8,890,374
GM	General Motors Co.	USD	United States	50.68	14,571	\$738,458
GILD	Gilead Sciences, Inc.	USD	United States	65.60	23,182	\$1,520,739
GSK	GlaxoSmithKline PLC	USD	United Kingdom	37.25	17,308	\$644,723
GSKL	GlaxoSmithKline PLC	GBP	United Kingdom	18.57	50,809	\$943,586
GS	Goldman Sachs Group, Inc.	USD	United States	271.17	7,700	\$2,088,009
HAL	Halliburton Co.	USD	United States	17.63	119,000	\$2,097,970
HES	Hess Corp.	USD	United States	53.98	11,231	\$606,249
IP	International Paper Co.	USD	United States	50.31	116,019	\$5,836,916
JNJ	Johnson & Johnson	USD	United States	163.13	30,574	\$4,987,537
JCI	Johnson Controls International plc	USD	United States	49.82	28,452	\$1,417,479
JPM	JPMorgan Chase & Co.	USD	United States	128.67	25,024	\$3,219,838
KMB	Kimberly-Clark Corp.	USD	United States	132.10	24,540	\$3,241,734
KSS	Kohl's Corp.	USD	United States	44.06	63,311	\$2,789,483
LHX	L3Harris Technologies, Inc.	USD	United States	171.51	26,631	\$4,567,483
LVS	Las Vegas Sands Corp.	USD	United States	48.09	59,783	\$2,874,964
L	Loews Corp.	USD	United States	45.29	105,876	\$4,795,124
MG	Magna International, Inc.	USD	Canada	70.25	5,200	\$365,300
MMC	Marsh & McLennan Cos., Inc.	USD	United States	109.91	7,087	\$778,932
MAT	Mattel, Inc.	USD	United States	18.12	140,616	\$2,547,962
MCD	McDonald's Corp.	USD	United States	207.84	3,100	\$644,304

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MDT	Medtronic PLC	USD	Ireland	111.33	48,061	\$5,350,631
MRK	Merck & Co., Inc.	USD	United States	77.07	18,000	\$1,387,260
MET	Metlife, Inc.	USD	United States	48.15	144,545	\$6,959,842
MSFT	Microsoft Corp.	USD	United States	231.96	20,862	\$4,839,150
MDLZ	Mondelez International, Inc.	USD	United States	55.44	2,800	\$155,232
MS	Morgan Stanley	USD	United States	67.05	99,019	\$6,639,224
NWSA	News Corp - Class A	USD	United States	19.40	235,334	\$4,565,480
NEE	NextEra Energy, Inc.	USD	United States	53.44	23,003	\$1,229,280
NEE	NextEra Energy, Inc.	USD	United States	80.87	31,380	\$2,537,701
NLSN	Nielsen Holdings PLC	USD	United States	22.33	122,367	\$2,732,455
NI	NiSource, Inc.	USD	United States	22.15	241,151	\$5,341,495
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	160.47	8,045	\$1,290,981
MPPW	Occidental Petroleum Corp.	USD	United States	8.75	7,897	\$69,099
W						
OXY	Occidental Petroleum Corp.	USD	United States	20.06	23,586	\$473,135
PCAR	Paccar, Inc.	USD	United States	91.22	15,960	\$1,455,871
PFE	Pfizer, Inc.	USD	United States	35.90	99,455	\$3,570,435
PM	Philip Morris International, Inc.	USD	United States	79.65	69,428	\$5,529,940
PNC	PNC Financial Services Group, Inc.	USD	United States	143.52	23,832	\$3,420,369
	POUND STERLING	GBP	United Kingdom	0.73	12,042	\$16,500
PPG	PPG Industries, Inc.	USD	United States	134.71	5,491	\$739,693
QCOM	Qualcomm, Inc.	USD	United States	156.28	69,537	\$10,867,242
RJF	Raymond James Financial, Inc.	USD	United States	99.93	21,560	\$2,154,491
RYN	Rayonier, Inc.	USD	United States	30.75	96,860	\$2,978,445
SNY	Sanofi	USD	France	47.21	32,549	\$1,536,638
SRE	Sempra Energy	USD	United States	123.76	36,956	\$4,573,675
SRE	Sempra Energy SRE B	USD	United States	102.36	5,385	\$551,209
SLG	SL Green Realty Corp.	USD	United States	67.48	22,011	\$1,485,302
SNA	Snap-On, Inc.	USD	United States	179.99	11,981	\$2,156,460
SO	Southern Co.	USD	United States	58.92	150,377	\$8,860,213
SO	Southern Co/The	USD	United States	49.20	30,331	\$1,492,285
STT	State Street Corp.	USD	United States	70.00	60,485	\$4,233,950
SRCL	Stericycle, Inc.	USD	United States	65.48	36,847	\$2,412,742
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	1,625,034	\$1,625,034
TRGP	Targa Resources Corp.	USD	United States	27.37	67,618	\$1,850,705
TRP	TC Energy Corp.	USD	Canada	42.93	63,444	\$2,723,651
TEL	TE Connectivity Ltd.	USD	United States	120.40	7,800	\$939,120
TXN	Texas Instruments, Inc.	USD	United States	165.69	22,261	\$3,688,425
TJX	TJX Cos., Inc.	USD	United States	64.04	16,300	\$1,043,852
TOT	Total SE	USD	France	42.08	152,191	\$6,404,197
TSN	Tyson Foods, Inc.	USD	United States	64.31	88,217	\$5,673,235
UPS	United Parcel Service, Inc. - Class B	USD	United States	155.00	46,569	\$7,218,195
VZ	Verizon Communications, Inc.	USD	United States	54.75	19,175	\$1,049,831
VWAPY	Volkswagen AG	USD	Germany	19.05	158,717	\$3,022,765
WMT	Walmart, Inc.	USD	United States	140.49	10,511	\$1,476,690
DIS	Walt Disney Co.	USD	United States	168.17	19,300	\$3,245,681
WFC	Wells Fargo & Co.	USD	United States	29.88	320,733	\$9,583,502
WELL	Welltower, Inc.	USD	United States	60.60	13,400	\$812,040
WY	Weyerhaeuser Co.	USD	United States	31.19	192,148	\$5,993,096
WLTW	Willis Towers Watson PLC	USD	United Kingdom	202.94	3,491	\$708,464
ZBH	Zimmer Biomet Holdings, Inc.	USD	United States	153.67	10,538	\$1,619,374

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**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.***

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