

VY T. Rowe Price Growth Equity Portfolio
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmrcy	Country	Price	Quantity	Market Value
AMD	Advanced Micro Devices, Inc.	USD	United States	85.64	213,925	\$18,320,537
AFRM	Affirm Holdings, Inc.	USD	United States	99.59	8,099	\$806,579
APT	Afterpay Ltd.	AUD	Australia	102.08	74,279	\$7,582,766
	AirBNB, Inc. Class B Lockup Shares	USD	United States	179.96	150,598	\$27,101,225
BABA	Alibaba Group Holding Ltd.	USD	China	253.83	182,098	\$46,221,935
ALGN	Align Technology, Inc.	USD	United States	525.38	6,173	\$3,243,171
GOOGL	Alphabet, Inc. - Class A	USD	United States	1827.36	32,809	\$59,953,854
GOOG	Alphabet, Inc. - Class C	USD	United States	1835.74	27,935	\$51,281,397
AMZN	Amazon.com, Inc.	USD	United States	3206.20	62,728	\$201,118,514
	Ant International Co., Limited Class C	USD	United States	8.07	1,134,411	\$9,154,697
ANTM	Anthem, Inc.	USD	United States	296.98	41,413	\$12,298,833
AAPL	Apple, Inc.	USD	United States	131.96	827,757	\$109,230,814
DLPH	Aptiv PLC	USD	United Kingdom	133.60	53,399	\$7,134,106
ARGX	Argenx SE	USD	Netherlands	293.02	6,378	\$1,868,882
ASML	ASML Holding NV-NY REG	USD	Netherlands	534.16	49,843	\$26,624,137
AZNL	AstraZeneca PLC	GBP	United Kingdom	102.01	90,589	\$9,241,056
	Aurora Innovation, Inc., - Series B	USD	United States	19.66	163,010	\$3,204,249
AVLR	Avalara, Inc.	USD	United States	150.00	44,262	\$6,639,300
AVTR	Avantor, Inc.	USD	United States	29.49	178,204	\$5,255,236
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	2,055,318	\$2,055,318
BKI	Black Knight, Inc.	USD	United States	81.69	71,631	\$5,851,536
BKNG	Booking Holdings, Inc.	USD	United States	1944.33	4,673	\$9,085,854
CVNA	Carvana Co.	USD	United States	261.19	32,423	\$8,468,563
CNC	Centene Corp.	USD	United States	60.30	169,049	\$10,193,655
CMG	Chipotle Mexican Grill, Inc.	USD	United States	1480.00	8,417	\$12,457,160
CB	Chubb Ltd.	USD	Switzerland	145.67	48,473	\$7,061,062
CI	Cigna Corp.	USD	United States	217.05	99,517	\$21,600,165
CTAS	Cintas Corp.	USD	United States	318.12	38,571	\$12,270,207
CCC	Clarivate PLC	USD	United Kingdom	28.94	10,878	\$314,809
COUP	Coupa Software, Inc.	USD	United States	309.87	7,880	\$2,441,776
CRWD	CrowdStrike Holdings, Inc.	USD	United States	215.80	20,818	\$4,492,524
	Cummins, Inc.	USD	United States	234.42	33,795	\$7,922,224
DDOG	Datadog, Inc.	USD	United States	102.75	75,759	\$7,784,237
DASH	DoorDash, Inc.	USD	United States	193.27	7,181	\$1,387,872
	DoorDash, Inc. Class A Lockup Shares	USD	United States	189.40	54,625	\$10,346,226
DKNG	DraftKings, Inc.	USD	United States	54.11	120,246	\$6,506,511
LLY	Eli Lilly & Co.	USD	United States	207.97	81,588	\$16,967,856
	Epic Games, Inc.	USD	United States	575.00	5,531	\$3,180,325
EFX	Equifax, Inc.	USD	United States	177.11	10,558	\$1,869,927
FB	Facebook, Inc.- Class A	USD	United States	258.33	362,375	\$93,612,334
FTCH	Farfetch Ltd.	USD	United Kingdom	61.24	114,888	\$7,035,741
FDX	FedEx Corp.	USD	United States	235.34	65,177	\$15,338,755
RACE	Ferrari NV	USD	Italy	208.18	71,136	\$14,809,092
FIS	Fidelity National Information Services, Inc.	USD	United States	123.46	136,755	\$16,883,772
FISV	Fiserv, Inc.	USD	United States	102.69	198,929	\$20,428,019
FTV	Fortive Corp.	USD	United States	66.08	124,369	\$8,218,304
GPN	Global Payments, Inc.	USD	United States	176.52	99,240	\$17,517,845
	GM Cruise Holdings, LLC Class F	USD	United States	26.35	159,700	\$4,208,095
HCA	HCA Healthcare, Inc.	USD	United States	162.48	85,133	\$13,832,410
HUM	Humana, Inc.	USD	United States	383.11	17,900	\$6,857,669
IAC	IAC/InterActiveCorp	USD	United States	209.95	6,498	\$1,364,255
INCY	Incyte Corp., Ltd.	USD	United States	89.75	73,409	\$6,588,458
INTU	Intuit, Inc.	USD	United States	361.23	76,217	\$27,531,867
ISRG	Intuitive Surgical, Inc.	USD	United States	747.64	33,354	\$24,936,785
6618	JD Health International, Inc.	HKD	China	19.68	29,850	\$587,510
LVS	Las Vegas Sands Corp.	USD	United States	48.09	138,627	\$6,666,572
LIN	Linde Public Ltd.	USD	United States	245.40	25,424	\$6,239,050
LULU	Lululemon Athletica, Inc.	USD	Canada	328.68	41,603	\$13,674,074
	Magic Leap, Inc. - Series C	USD	United States	2.30	93,459	\$215,264
	Magic Leap, Inc. - Series D	USD	United States	2.70	61,969	\$167,316
	Maplebear, Inc., dba Instacart	USD	United States	65.00	12,749	\$828,685
	Maplebear, Inc., dba Instacart - Non-Voting	USD	United States	65.00	666	\$43,290
	Maplebear, Inc., dba Instacart - Series A	USD	United States	65.00	1,855	\$120,575
	Maplebear, Inc., dba Instacart - Series G	USD	United States	65.00	26,036	\$1,692,340
MRVL	Marvell Technology Group Ltd.	USD	United States	51.46	109,804	\$5,650,514
MA	Mastercard, Inc. - Class A	USD	United States	316.29	128,884	\$40,764,720
MTCH	Match Group, Inc.	USD	United States	139.86	94,010	\$13,148,239

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MSFT	Microsoft Corp.	USD	United States	231.96	686,533	\$159,248,195
MSCI	MSCI, Inc. - Class A	USD	United States	395.30	9,340	\$3,692,102
NFLX	NetFlix, Inc.	USD	United States	532.39	78,435	\$41,758,010
NKE	Nike, Inc.	USD	United States	133.59	123,457	\$16,492,621
NSC	Norfolk Southern Corp.	USD	United States	236.62	19,700	\$4,661,414
	Nuro, Inc. - Series C	USD	United States	13.05	132,943	\$1,735,518
NVDA	Nvidia Corp.	USD	United States	519.59	31,591	\$16,414,368
PH	Parker Hannifin Corp.	USD	United States	264.61	38,412	\$10,164,199
PAYC	Paycom Software, Inc.	USD	United States	379.74	14,449	\$5,486,863
PYPL	PayPal Holdings, Inc.	USD	United States	234.31	123,279	\$28,885,502
PLTK	Playtika Holding Corp.	USD	Israel	29.14	92,069	\$2,682,891
	XM Qualtrics International, Inc.	USD	United States	44.00	15,828	\$696,432
	Rappi, Inc. - Series E	USD	United States	59.75	38,487	\$2,299,446
	Rivian Automotive, Inc. - Series D	USD	United States	36.85	549,762	\$20,258,730
	Rivian Automotive, Inc. - Series E	USD	United States	36.85	659,827	\$24,314,625
	Rivian Automotive, Inc. - Series F	USD	United States	36.85	123,727	\$4,559,340
ROP	Roper Technologies, Inc.	USD	United States	392.91	48,325	\$18,987,376
ROST	Ross Stores, Inc.	USD	United States	111.29	184,257	\$20,505,962
SPGI	S&P Global, Inc.	USD	United States	317.00	33,324	\$10,563,708
CRM	Salesforce.com, Inc.	USD	United States	225.56	144,244	\$32,535,677
SE	Sea Ltd.	USD	Singapore	216.71	159,795	\$34,629,174
NOW	ServiceNow, Inc.	USD	United States	543.16	42,016	\$22,821,411
SHOP	Shopify, Inc.	USD	Canada	1098.59	6,659	\$7,315,511
	Sila Nanotechnologies, Inc., Series F	USD	United States	41.27	37,201	\$1,535,389
WORK	Slack Technologies, Inc.	USD	United States	42.17	151,101	\$6,371,929
SNAP	Snap, Inc.	USD	United States	52.94	623,191	\$32,991,732
SNOW	Snowflake, Inc.	USD	United States	272.45	6,428	\$1,751,309
SNOW	Snowflake, Inc. - Lockup Shares	USD	United States	267.00	3,097	\$826,902
SNOW	Snowflake, Inc., Class B Rule 144	USD	United States	272.45	1,032	\$281,168
TCOBRE	Social Finance (dba SoFi), Inc.- Voting	USD	United States	41.62	213,097	\$8,868,727
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SPLK	Splunk, Inc.	USD	United States	165.03	108,646	\$17,929,849
SPOT	Spotify Technology SA	USD	Sweden	315.00	41,075	\$12,938,625
STNE	StoneCo Ltd.	USD	Brazil	71.90	77,093	\$5,542,987
	Stripe, Inc. - Class B	USD	United States	15.69	51,440	\$807,094
SYK	Stryker Corp.	USD	United States	221.01	103,900	\$22,962,939
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	2,597,620	\$2,597,620
TSM	Taiwan Semiconductor Manufacturing Co., Ltd.	USD	Taiwan	121.52	107,908	\$13,112,980
TDY	Teledyne Technologies, Inc.	USD	United States	357.01	37,065	\$13,232,576
700	Tencent Holdings Ltd.	HKD	China	89.10	216,400	\$19,281,956
TW	Tradeweb Markets, Inc.	USD	United States	60.79	46,621	\$2,834,091
TRU	TransUnion	USD	United States	87.04	104,852	\$9,126,318
	UiPath Inc. - Series G	USD	United States	62.28	3,551	\$221,141
	UiPath Inc., Class A	USD	United States	62.28	17,150	\$1,068,029
	UiPath Inc., Series D-1	USD	United States	62.28	171,219	\$10,662,793
	UiPath Inc., Series D-2	USD	United States	62.28	28,752	\$1,790,553
UNH	UnitedHealth Group, Inc.	USD	United States	333.58	104,502	\$34,859,777
VRTX	Vertex Pharmaceuticals, Inc.	USD	United States	229.08	72,199	\$16,539,347
V	Visa, Inc. - Class A	USD	United States	193.25	234,028	\$45,225,911
	Waymo LLC., Series A-2	USD	United States	85.87	18,931	\$1,625,552
	WeWork Companies, Inc. - Series E	USD	United States	0.00	42,822	\$0
WIX	Wix.com Ltd.	USD	Israel	247.05	11,276	\$2,785,736
WYNN	Wynn Resorts Ltd.	USD	United States	99.53	129,344	\$12,873,608
	Xiaoju Kuaizhi, Inc., Series A-17 (DiDi Chuxing, Inc.)	USD	China	40.16	68,026	\$2,731,924
XP	XP, Inc.	USD	Brazil	43.64	127,082	\$5,545,858

Important Legal Information:

Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at www.voyainvestments.com. Please read the prospectus carefully before investing.

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

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