

**VY T. Rowe Price International Stock Portfolio**  
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
ADYEN A	Adyen NV	EUR	Netherlands	2089.02	378	\$789,651
1299	AIA Group Ltd.	HKD	Hong Kong	12.06	369,600	\$4,456,177
AIP	Air Liquide SA	EUR	France	163.55	10,903	\$1,783,150
AKZAA	Akzo Nobel NV	EUR	Netherlands	101.80	26,589	\$2,706,742
ALCZ	Alcon, Inc.	CHF	Switzerland	71.77	17,559	\$1,260,163
BABA	Alibaba Group Holding Ltd.	USD	China	253.83	26,438	\$6,710,758
AMSE	Amadeus IT Group SA	EUR	Spain	63.84	11,378	\$726,408
AMC	Amcor PLC	AUD	Australia	10.91	132,819	\$1,449,529
ASMLA	ASML Holding NV	EUR	Netherlands	533.85	7,774	\$4,150,175
ASSABS	Assa Abloy AB	SEK	Sweden	24.73	39,226	\$970,129
AZN	AstraZeneca PLC	USD	United Kingdom	50.60	20,638	\$1,044,283
AXSB	Axis Bank Ltd.	INR	India	9.06	234,082	\$2,121,322
BIDU	Baidu, Inc.	USD	China	235.02	7,007	\$1,646,785
BMEDM	Banca Mediolanum SpA	EUR	Italy	7.92	177,295	\$1,404,929
BBCA	Bank Central Asia Tbk PT	IDR	Indonesia	2.41	1,052,200	\$2,530,678
	Bank of New York Institutional Cash Reserves Deposit	USD	United States	1.00	1,000,000	\$1,000,000
BAYND	Bayer AG	EUR	Germany	60.52	21,809	\$1,319,942
BEID	Beiersdorf AG	EUR	Germany	109.16	6,198	\$676,543
BOOL	boohoo Group PLC	GBP	United Kingdom	4.62	266,142	\$1,230,360
	Brazil Real Spot	BRL	Brazil	5.47	746,609	\$136,457
600258	BTG Hotels Group Co. Ltd. - A Shares	CNY	China	3.35	229,400	\$769,007
BRBYL	Burberry Group PLC	GBP	United Kingdom	23.44	54,046	\$1,266,657
	CPI Capitec Bank Holdings Ltd.	ZAR	South Africa	91.54	10,643	\$974,230
2319	China Mengniu Dairy Co., Ltd.	HKD	China	5.95	242,000	\$1,439,163
CNHIM	CNH Industrial NV	EUR	United Kingdom	12.74	77,390	\$986,134
CPALL/F	CP ALL PCL (Foreign)	THB	Thailand	1.91	681,400	\$1,300,744
BAP	Credicorp Ltd.	USD	Peru	150.33	4,964	\$746,238
	CSF GR 03/19/21 C82	EUR	United Kingdom	1.63	(12)	(\$1,959)
	CURRENCY CONTRACT - EUR	EUR	Eurozone	1.00	26,561	\$32,233
	CURRENCY CONTRACT - EUR	USD	Eurozone	1.21	(32,206)	(\$32,206)
	CURRENCY CONTRACT - JPY	JPY	Japan	1.00	3,005,233	\$28,691
	CURRENCY CONTRACT - JPY	USD	Japan	0.01	(28,811)	(\$28,811)
	CURRENCY CONTRACT - USD	EUR	United States	0.82	(43,925)	(\$53,305)
	CURRENCY CONTRACT - USD	GBP	United States	0.73	(13,304)	(\$18,228)
	CURRENCY CONTRACT - USD	JPY	United States	104.74	(3,430,278)	(\$32,749)
	CURRENCY CONTRACT - USD	JPY	United States	104.75	(1,038,461)	(\$9,914)
	CURRENCY CONTRACT - USD	USD	United States	1.00	9,960	\$9,960
	CURRENCY CONTRACT - USD	USD	United States	1.00	18,268	\$18,268
	CURRENCY CONTRACT - USD	USD	United States	1.00	32,886	\$32,886
	CURRENCY CONTRACT - USD	USD	United States	1.00	53,309	\$53,309
4568	Daiichi Sankyo Co., Ltd.	JPY	Japan	32.19	19,800	\$637,382
AMP	Dassault Aviation SA	EUR	France	1042.63	2,175	\$2,267,730
DIAM	DiaSorin SpA	EUR	Italy	218.68	6,198	\$1,355,403
6146	Disco Corp.	JPY	Japan	325.32	3,100	\$1,008,486
	EBS GR 03/19/21 C29	EUR	United Kingdom	0.45	(36)	(\$1,620)
4849	en-japan, Inc.	JPY	Japan	28.64	4,600	\$131,754
EBSV	Erste Group Bank AG	EUR	Austria	30.54	59,463	\$1,815,950
ELP	EssilorLuxottica SA	EUR	France	141.46	19,635	\$2,777,519
ESSIBS	Essity AB	SEK	Sweden	31.94	35,014	\$1,118,376
	EURO	EUR	Eurozone	0.82	0	\$0
EVTD	Evotec AG	EUR	Germany	39.31	46,031	\$1,809,457
FTCH	Farfetch Ltd.	USD	United Kingdom	61.24	12,263	\$750,986
6755	Fujitsu General Ltd.	JPY	Japan	24.86	69,400	\$1,725,060
GALPU	Galp Energia SGPS SA	EUR	Portugal	10.04	257,189	\$2,581,437
000651	Gree Electric Appliances, Inc. of Zhuhai - A Shares	CNY	China	8.68	220,100	\$1,909,804
9435	Hikari Tsushin, Inc.	JPY	Japan	209.71	1,600	\$335,544
HSXL	Hiscox Ltd.	GBP	United Kingdom	12.75	52,748	\$672,797
	HO1 FP 02/19/21 C78	EUR	France	1.24	(13)	(\$1,608)
HSVL	HomeServe PLC	GBP	United Kingdom	14.26	81,880	\$1,167,255
6465	Hoshizaki Corp.	JPY	Japan	88.76	13,500	\$1,198,259
HDFC	Housing Development Finance Corp.	INR	India	32.52	121,193	\$3,940,821
	INDIAN RUPEE	INR	India	72.96	2,142,000	\$29,359
	INDONESIAN RUPIAH	IDR	Indonesia	14030.00	1,301	\$0
	JAPANESE YEN	JPY	Japan	104.75	663,699	\$6,336
6618	JD Health International, Inc.	HKD	China	19.68	6,600	\$129,902
JMTU	Jeronimo Martins SGPS SA	EUR	Portugal	16.35	134,912	\$2,206,157
BAER	Julius Baer Group Ltd.	CHF	Switzerland	60.51	52,472	\$3,174,836

**VY T. Rowe Price International Stock Portfolio**  
Portfolio Holdings as of January 29, 2021 (Unaudited)

Ticker	Security Name	Cmncy	Country	Price	Quantity	Market Value
4613	Kansai Paint Co., Ltd.	JPY	Japan	29.44	35,400	\$1,042,001
4452	Kao Corp.	JPY	Japan	72.56	12,700	\$921,471
KBXD	Knorr-Bremse AG	EUR	Germany	132.50	9,994	\$1,324,157
PHIAA	Koninklijke Philips NV	EUR	Netherlands	54.51	69,166	\$3,770,176
KMB	Kotak Mahindra Bank Ltd.	INR	India	23.43	29,237	\$684,885
600519	Kweichow Moutai Co. Ltd. - A Shares	CNY	China	326.81	5,389	\$1,761,193
051900	LG Household & Health Care Ltd.	KRW	South Korea	1392.06	1,100	\$1,531,269
LSPD	Lightspeed POS, Inc.	CAD	Canada	65.01	9,987	\$649,243
LIND	Linde PLC	EUR	United Kingdom	244.18	9,873	\$2,410,772
LSEGL	London Stock Exchange Group PLC	GBP	United Kingdom	118.71	23,976	\$2,846,302
LONN	Lonza Group AG	CHF	Switzerland	638.70	6,004	\$3,834,753
LUN	Lundin Mining Corp.	CAD	Canada	8.91	100,894	\$899,466
MCP	LVMH Moet Hennessy Louis Vuitton SE	EUR	France	604.59	1,268	\$766,626
MGLU3	Magazine Luiza SA	BRL	Brazil	4.59	197,900	\$908,588
MG	Magna International, Inc.	USD	Canada	70.25	29,176	\$2,049,614
MSIL	Maruti Suzuki India Ltd.	INR	India	98.57	11,936	\$1,176,497
MRKD	Merck KGaA	EUR	Germany	166.67	2,684	\$447,339
MORD	Morphosys AG	EUR	Germany	119.40	11,360	\$1,356,419
6981	Murata Manufacturing Co., Ltd.	JPY	Japan	96.05	25,200	\$2,420,411
600406	NARI Technology Co. Ltd. - A Shares	CNY	China	4.54	164,100	\$744,875
NPN	Naspers Ltd.	ZAR	South Africa	231.33	27,867	\$6,446,454
035420	NAVER Corp.	KRW	South Korea	305.13	17,333	\$5,288,839
NESN	Nestle SA	CHF	Switzerland	112.10	33,965	\$3,807,361
NETWL	Network International Holdings PLC	GBP	United Arab Emirates	4.66	353,136	\$1,645,206
9432	Nippon Telegraph & Telephone Corp.	JPY	Japan	24.99	143,000	\$3,574,115
NTPC	NTPC Ltd.	INR	India	1.22	1,406,378	\$1,710,185
9613	NTT Data Corp.	JPY	Japan	14.36	24,700	\$354,720
NXPI	NXP Semiconductor NV - NXPI - US	USD	Netherlands	160.47	12,005	\$1,926,442
8591	ORIX Corp.	JPY	Japan	16.05	27,300	\$438,053
4578	Otsuka Holdings Co. Ltd.	JPY	Japan	42.70	75,100	\$3,206,878
2427	Outsourcing, Inc.	JPY	Japan	12.54	77,400	\$970,253
7532	Pan Pacific International Holdings Corp.	JPY	Japan	22.46	50,400	\$1,131,773
2181	Persol Holdings Co. Ltd.	JPY	Japan	18.76	84,600	\$1,586,731
PM	Philip Morris International, Inc.	USD	United States	79.65	42,159	\$3,357,964
	PHILLIPINE PESO	PHP	Philippines	48.08	669	\$14
PZUW	Powszechny Zaklad Ubezpieczen SA	PLN	Poland	7.98	183,782	\$1,466,945
PRXA	Prosus NV	EUR	Netherlands	116.83	36,322	\$4,243,525
RDOR3	Rede D'Or Sao Luiz SA	BRL	Brazil	11.93	33,366	\$398,216
ROGZ	Roche Holding AG	CHF	Switzerland	345.11	5,221	\$1,801,830
	Roofoods Ltd. - Series G	USD	United Kingdom	877.75	990	\$868,974
005930	Samsung Electronics Co., Ltd.	KRW	South Korea	73.11	80,908	\$5,914,943
SANP	Sanofi	EUR	France	94.05	31,462	\$2,958,943
SAPD	SAP SE	EUR	Germany	126.89	5,124	\$650,173
TOWR	Sarana Menara Nusantara Tbk PT	IDR	Indonesia	0.07	19,896,300	\$1,358,071
SRT3D	Sartorius AG	EUR	Germany	497.10	802	\$398,670
	SAUDI RIYAL	SAR	Saudi Arabia	3.75	5,510	\$1,469
SBRCY	Sberbank PAO	USD	Russia	13.71	49,565	\$679,536
3382	Seven & I Holdings Co., Ltd.	JPY	Japan	38.19	46,300	\$1,768,106
VII	Seven Generations Energy Ltd.	CAD	Canada	4.80	259,061	\$1,243,898
7701	Shimadzu Corp.	JPY	Japan	38.23	25,300	\$967,250
SM	SM Investments Corp.	PHP	Philippines	20.45	36,995	\$756,554
SNL	Smith & Nephew PLC	GBP	United Kingdom	21.05	83,660	\$1,761,354
6758	Sony Corp.	JPY	Japan	95.71	13,300	\$1,272,978
6923	Stanley Electric Co., Ltd.	JPY	Japan	31.28	46,600	\$1,457,766
STNE	StoneCo Ltd.	USD	Brazil	71.90	7,932	\$570,311
SLF	Sun Life Financial, Inc.	CAD	Canada	46.22	13,913	\$643,017
SUZB3	Suzano SA	BRL	Brazil	11.32	60,204	\$681,551
7269	Suzuki Motor Corp.	JPY	Japan	45.13	19,500	\$879,998
SWEDA	Swedbank AB	SEK	Sweden	18.82	100,602	\$1,892,904
S						
	T. Rowe Price Government Reserve Fund	USD	United States	1.00	3,257,613	\$3,257,613
2330	Taiwan Semiconductor Manufacturing Co., Ltd.	TWD	Taiwan	21.13	403,000	\$8,516,758
4502	Takeda Pharmaceutical Co., Ltd.	JPY	Japan	35.17	80,160	\$2,819,198
TMVD	TeamViewer AG	EUR	Germany	51.71	20,149	\$1,041,995
TEMN	Temenos AG	CHF	Switzerland	126.27	7,616	\$961,688
700	Tencent Holdings Ltd.	HKD	China	89.10	37,100	\$3,305,733
TRNM	Terna Rete Elettrica Nazionale SpA	EUR	Italy	7.25	69,920	\$507,070
4543	Terumo Corp.	JPY	Japan	38.87	11,600	\$450,842

**VY T. Rowe Price International Stock Portfolio**  
 Portfolio Holdings as of January 29, 2021 (Unaudited)

<b>Ticker</b>	<b>Security Name</b>	<b>Cmncy</b>	<b>Country</b>	<b>Price</b>	<b>Quantity</b>	<b>Market Value</b>
HOP	Thales S.A.	EUR	France	89.73	53,823	\$4,829,379
THGL	THG PLC	GBP	United Kingdom	9.88	37,029	\$365,800
X	TMX Group Ltd.	CAD	Canada	96.45	24,307	\$2,344,497
	U.A.E. DIRHAM	AED	United Arab Emirates	3.67	6,263	\$1,705
UNA	Unilever PLC	EUR	United Kingdom	58.13	78,091	\$4,539,348
V	Visa, Inc. - Class A	USD	United States	193.25	11,105	\$2,146,041
WCN	Waste Connections, Inc.	USD	Canada	98.51	12,156	\$1,197,488
	Xiaoju Kuaizhi, Inc., Series A-17 (DiDi Chuxing, Inc.)	USD	China	40.16	9,427	\$378,588
XP	XP, Inc.	USD	Brazil	43.64	30,761	\$1,342,410
4689	Z Holdings Corp.	JPY	Japan	6.21	512,900	\$3,186,305
ZALD	Zalando SE	EUR	Germany	114.66	6,015	\$689,685

**Important Legal Information:**

***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.***

Portfolio holdings subject to change daily. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete portfolio of investments in the annual and semi-annual report to shareholders filed with the SEC on Form N-CSR, and the complete portfolio of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.

The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

***Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a prospectus for retail funds, which contains this and other information, talk to your financial advisor, call us at 1-800-992-0180 or visit our website at [www.voyainvestments.com](http://www.voyainvestments.com). Please read the prospectus carefully before investing.***

The portfolio data is "as of" the date indicated and we disclaim any responsibility to update the information.

Not FDIC Insured. Not NCUA/NCUSIF Insured. No Bank Guarantee. No Credit Union Guarantee.