



VOYA ROTH INDIVIDUAL RETIREMENT ACCOUNT (IRA)
CERTIFICATION OF DIRECT ROLLOVER OF ASSETS FROM A 529 PLAN

529 to Roth IRA Direct Rollover: The SECURE 2.0 Act ("the Act") includes a provision allowing assets in a 529 Qualified Tuition Program ("529 Plan") account that meets eligibility guidelines to be moved to a Roth IRA owned by the 529 beneficiary, tax and penalty free.

SEE ADDITIONAL INFORMATION ATTACHED TO THIS FORM FOR IMPORTANT INFORMATION ABOUT THE REQUIREMENTS FOR A 529 TO ROTH IRA DIRECT ROLLOVER. WE STRONGLY ENCOURAGE YOU TO SPEAK WITH A QUALIFIED TAX PROFESSIONAL.

1. ROTH IRA INFORMATION – THE ROTH IRA MUST BE OWNED BY THE 529 PLAN ACCOUNT BENEFICIARY

Roth IRA Account Number	Last 4 Digits of Social Security Number	Date of Birth
	()	()
Roth IRA Owner Name	Cell Phone	
	()	
Address	Alternate Telephone	
City	State	Zip Code

2. ROLLOVER INFORMATION AND INVESTMENT INSTRUCTIONS

\$		
Rollover amount		
	\$	%
Fund Name	Amount	Percent
	\$	%
Fund Name	Amount	Percent
	\$	%
Fund Name	Amount	Percent

3. 529 Account Information

529 Plan Account Number	529 Plan Account Owner Name
529 Plan Account Designated Beneficiary	

4. SIGNATURE AND ACKNOWLEDGEMENTS

THE SIGNATURE OF BOTH THE 529 PLAN ACCOUNT OWNER AND 529 PLAN ACCOUNT DESIGNATED BENEFICIARY/ROTH IRA OWNER ARE REQUIRED BELOW. WHERE THAT IS THE SAME PERSON, SIGN IN EACH SPACE BELOW IN EACH CAPACITY; OTHERWISE YOUR REQUEST MAY BE DELAYED OR REJECTED.

529 owner acknowledgement: By signing I acknowledge and agree to the following:

- I certify and understand that I am solely responsible for determining the Rollover amount above meets all applicable requirements for a 529 Plan to Roth IRA Direct Rollover and that the 529 beneficiary must be the owner of the Roth IRA.
- I understand I must comply with all IRS Guidelines and that this rollover contribution is irrevocable and involves important tax considerations.
- I also agree that neither the Custodian nor VOYA, have provided and legal or tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover.
- I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.

Signature of 529 Plan Account Owner:

Date:

Roth IRA Owner / 529 beneficiary: By signing I acknowledge and agree to the following:

- I certify that I am the beneficiary of the 529 Plan Account referenced above and that the amount of the 529 Plan to Roth IRA Direct Rollover contribution does not exceed my Roth IRA Contribution limit for the tax year (without regard to any eligibility phase-out based on modified adjusted gross income), all as determined under applicable IRS guidelines.
- I understand that this rollover contribution is irrevocable and involves important tax considerations.
- I also agree that neither the Custodian nor VOYA, have provided and legal or tax advice and have no responsibility for any tax consequences if this amount is not eligible for rollover.
- I have read this form and understand and agree to be legally bound by the terms of this form. I also understand that the Custodian will rely on my instructions within this form when accepting my rollover contribution.

Signature of Roth IRA Owner / 529 beneficiary/

Date

Mail to the following:

First Class Mail:

Voya Investment Management
P.O. Box 534480
Pittsburgh, PA 15253-4480

Overnight Mail:

Voya Investment Management
ATTENTION: 534480
500 Ross Street 154-0520
Pittsburgh, PA 15262

Customer Service:

1-800-992-0180

ADDITIONAL INFORMATION

The information below is intended for educational and informational purposes only. It is not intended as legal or tax advice, nor can it be cited as such to refute any determination by the IRS or other party that taxes and/or penalties apply to either the 529 Plan distribution or to the Direct Rollover to the Roth IRA with the Custodian. This does not constitute a complete description of IRS Guidelines and additional guidance and instructions are expected to be provided by the IRS.

529 to Roth IRA Direct Rollover Guidelines

1. The 529 Plan must have been established for at least 15 years with the same Owner and same Designated Beneficiary.
2. The 529 Plan distribution may not include any amount contributed to the 529 plan during the prior 5-year period ending on the date of the distribution, or any earnings attributed to those contributions.
3. The distribution from the 529 Plan must occur after January 1, 2024.
4. For the 529 Plan distribution to be tax and penalty free it cannot be made payable to the 529 owner, or 529 beneficiary and the proceeds then invested by the 529 beneficiary into their Roth IRA. The 529 Plan distribution must be made directly to the Custodian of the Roth IRA.
 - a. BNYM I S Trust Co, is the custodian of your VOYA Roth IRA. Please contact the 529 Plan to confirm what they require to issue a check payable: **BNYM I S Trust Cust, FBO (insert name of the Roth IRA owner)**
 - b. Note that because this check is payable directly to the Roth IRA custodian it may be mailed to the 529 owner or 529 beneficiary to forward by you with this completed form to our address above.
5. 529 to Roth IRA Direct Rollover is subject to limits:
 - i. A lifetime maximum of \$35,000 per Beneficiary
 - ii. An annual limit equal to the general Roth IRA contribution limit for the Designated Beneficiary each year not including phase-out for Modified Adjusted Gross Income above certain limits – See IRS Publication 590-A *Contributions to IRAs for more information on contribution limits*.

The 2024 maximum 529 to Roth IRA Direct Rollover **limit would be the lesser of:**

- a. 100% of the Roth IRA owner's earned income for 2024, or
- b. \$7,000 for Roth IRA owners under the age of 50 by 12/31/2024
- c. \$8,000 for Roth IRA owners who will be 50 or over by 12/31/2024
- d. Reduced by any Traditional or Roth IRA contributions for 2024.