

**VOYA GLOBAL ADVANTAGE AND PREMIUM OPPORTUNITY FUND & VOYA INFRASTRUCTURE,
INDUSTRIALS AND MATERIALS FUND ANNOUNCES PAYMENT OF QUARTERLY DISTRIBUTION**

SCOTTSDALE, AZ, October 15, 2020 – Voya Global Advantage and Premium Opportunity Fund (NYSE: IGA) and Voya Infrastructure, Industrials and Materials Fund (NYSE: IDE) (the “Funds”) today announced important information concerning the Funds’ distributions declared in September 2020. This press release is issued as required by the Funds’ Managed Distribution Plan (the “Plan”) and an exemptive order received from the U.S. Securities and Exchange Commission. The Board of Trustees has approved the implementation of the Plan to make quarterly cash distributions to common shareholders, stated in terms of a fixed amount per common share. This information is sent to you for informational purposes only and is an estimate of the sources of the October distribution. It is not determinative of the tax character of the Funds’ distributions for the 2020 calendar year. Shareholders should note that the Funds’ total regular distribution amount is subject to change as a result of market conditions or other factors.

The amounts and sources of distributions reported in this notice are estimates, are not being provided for tax reporting purposes and the distribution may later be determined to be from other sources including realized short-term gains, long-term gains, to the extent permitted by law, and return of capital. The actual amounts and sources for tax reporting purposes will depend upon the Funds’ investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Distribution Period: Third Quarter 2020, Payable October 15, 2020
Distribution Amount per Common Share (IGA): \$0.197
Distribution Amount per Common Share (IDE): \$0.229

The following table sets forth an estimate of the sources of the Fund’s October distribution and its cumulative distributions paid this fiscal year to date. Amounts are expressed on a per common share basis and as a percentage of the distribution amount.

<u>Voya Global Advantage and Premium Opportunity Fund</u>				
Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date ¹
Net Investment Income	\$ 0.057	28.80%	\$ 0.173	29.31%
Net Realized Short-Term Capital Gains	\$ 0.000	0.00%	\$ 0.000	0.00%
Net Realized Long-Term Capital Gains	\$ 0.132	66.89%	\$ 0.410	69.25%
Return of Capital or Other Capital Source(s)	\$ 0.008	4.31%	\$ 0.008	1.44%
Total per common share	\$ 0.197	100.00%	\$ 0.591	100.00%

<u>Voya Infrastructure, Industrials and Materials Fund</u>				
Source	Current Distribution	% of Current Distribution	Cumulative Distributions for the Fiscal Year-to-Date	% of the Cumulative Distributions for the Fiscal Year-to-Date ¹
Net Investment Income	\$ 0.064	28.10%	\$ 0.160	23.29%
Net Realized Short-Term Capital Gains	\$ 0.000	0.00%	\$ 0.000	0.00%
Net Realized Long-Term Capital Gains	\$ 0.000	0.00%	\$ 0.000	0.00%
Return of Capital or Other Capital Source(s)	\$ 0.165	71.90%	\$ 0.527	76.71%
Total per common share	\$ 0.229	100.00%	\$ 0.687	100.00%

¹ The Fund’s fiscal year is March 1, 2020 to February 28, 2021.

IMPORTANT DISCLOSURE: You should not draw any conclusions about the Funds' investment performance from the amount of this distribution or from the terms of the Funds' Plan. The Funds' estimate that it has distributed more than its income and net realized capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example, when some or all of the money that you invested in the Funds' is paid back to you. A return of capital distribution does not necessarily reflect the Funds' investment performance and should not be confused with 'yield' or 'income.' The amounts and sources of distributions reported in this Section 19(a) Notice are only estimates and are not being provided for tax reporting purposes. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Funds' investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations. The Funds' will send you a Form 1099-DIV for the calendar year that will tell you how to report these distributions for federal income tax purposes.

Set forth in the tables below is information relating to the Fund's performance based on its net asset value (NAV) for certain periods.

Voya Global Advantage and Premium Opportunity Fund

Average annual total return at NAV for the five year period ended on September 30, 2020 ¹	5.45%
Annualized current distribution rate expressed as a percentage of NAV as of September 30, 2020 ²	8.15%
Cumulative total return at NAV for the fiscal year through September 30, 2020 ³	-2.60%
Cumulative fiscal year to date distribution rate as a percentage of NAV as of September 30, 2020 ⁴	4.07%

Voya Infrastructure, Industrials and Materials Fund

Average annual total return at NAV for the five year period ended on September 30, 2020 ¹	5.34%
Annualized current distribution rate expressed as a percentage of NAV as of September 30, 2020 ²	8.16%
Cumulative total return at NAV for the fiscal year through September 30, 2020 ³	1.96%
Cumulative fiscal year to date distribution rate as a percentage of NAV as of September 30, 2020 ⁴	4.08%

- 1 Average annual total return at NAV represents the compound average of the annual NAV total returns of the Fund for the five-year period ended on September 30, 2020.
- 2 The annualized current distribution rate is the cumulative distribution rate annualized as a percentage of the Fund's NAV as of September 30, 2020.
- 3 Cumulative total return at NAV is the percentage change in the Fund's NAV for the period from the beginning of its fiscal year to September 30, 2020 including distributions paid and assuming reinvestment of those distributions.
- 4 Cumulative fiscal year distribution rate for the period from the year-to-date period as a percentage of the Fund's NAV as of September 30, 2020.

Past performance is no guarantee of future results. The performance quoted represents past performance. Investment return and principal value of an investment will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

Shares of closed-end funds often trade at a discount from their net asset value. The market price of Fund shares may vary from net asset value based on factors affecting the supply and demand for shares, such as Fund distribution rates relative to similar investments, investors' expectations for future distribution changes, the clarity of the Fund's investment strategy and future return expectations, and investors' confidence in the underlying markets in which the Fund invests. Fund shares are subject to investment risk, including possible loss of principal invested. No Fund is a complete investment program and you may lose money investing in a Fund. An investment in a Fund may not be appropriate for all investors. Before investing, prospective investors should consider carefully the Fund's investment objective, risks, charges and expenses.

Certain statements made on behalf of the Fund in this release are forward-looking statements. The Fund's actual future results may differ significantly from those anticipated in any forward-looking statements due to numerous factors, including but not limited to a decline in value in equity markets in general or the Fund's investments specifically. Neither the Fund nor Voya Investment Management undertake any responsibility to update publicly or revise any forward-looking statement.

This information should not be used as a basis for legal and/or tax advice. In any specific case, the parties involved should seek the guidance and advice of their own legal and tax counsel.

About Voya® Investment Management

A leading, active asset management firm, Voya Investment Management manages, as of June 30, 2020, over \$230 billion for affiliated and external institutions as well as individual investors. With more than 40 years of history in asset management, Voya Investment Management has the experience and resources to provide clients with investment solutions with an emphasis on equities, fixed income, and multi-asset strategies and solutions. Voya Investment Management was named in 2015, 2016, 2017, 2018 and 2019 as a “Best Places to Work” by Pensions and Investments magazine. For more information, visit voyainvestments.com. Follow Voya Investment Management on Twitter [@VoyaInvestments](https://twitter.com/VoyaInvestments).

SHAREHOLDER INQUIRIES: Shareholder Services at (800) 992-0180; voyainvestments.com

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