

Voya Global Diversified Payment Fund

Announces 2024 Payment

No change in payment per-share from 2023

After careful consideration and a thorough portfolio review, Voya's Multi-Asset Strategies and Solutions (MASS) investment team has decided to keep the Voya Global Diversified Payment Fund (GDP) distributions unchanged in 2024 for all share classes. The monthly payment will remain at \$0.038 per share for class A-shares. The 2024 payment represents an adjusted trailing average value per-share yield of 6.50%. Shareholders with 10,000 class-A shares are expected to receive a monthly payment of \$380 from their Fund holdings during 2024.

Share Class	Ticker	2024 Annual Payment Rate (%)		Adjusted Trailing Average Value per share ¹ (\$)				2024 Monthly Payment per share (\$)
A	VYGQX	6.50%	x	7.03	÷	12	=	0.038
C	VYGRX	5.60%	x	7.31	÷	12	=	0.034
I	VYGSX	6.81%	x	6.98	÷	12	=	0.040
R	VYGTx	6.15%	x	7.06	÷	12	=	0.036
R6	VYGUX	6.81%	x	6.98	÷	12	=	0.040
W	VYGWX	6.75%	x	6.94	÷	12	=	0.040

Source: Voya Investment Management

¹Adjusted Trailing Average Value Per Share is the average month-end value of the reference account holding shares of the Fund, which includes share adjustments bought as the result of a re-invested special distribution of income or capital gains. At the end of 2018 and 2021, the Fund paid special distributions.

Payment calculation

The Fund's Sub-Adviser determines a new annual payment rate each January. This discretionary amount is based on the Fund's objectives and payment setting process, which involves analyzing historical performance and the investment team's expectations for long-term asset class returns and risks. To calculate the level monthly payment per-share each year, the annual payment rate is multiplied by the adjusted trailing average value per-share, then divided by 12, as shown in the table above. In calendar year 2024, the payment amount per-share will remain the same as last year. Voya IM's long-term expected returns on global multi-asset portfolios are little changed year-over-year, but meaningfully higher than the five-year average due to increased bond yields. As a result, the investment team was comfortable leaving the payment amount unchanged from the prior year.

Investment objective

GDP is an actively managed, multi-asset mutual fund designed to provide consistent, attractive levels of income monthly. The investment objective is to earn what is paid out over a full market cycle.

Voya Global Diversified Payment Fund Performance (%)

As of 12/31/23	1 Year	3 Years	5 Years	10 Years	Expense Ratio ²	
					Gross	Net
Class A	14.59	1.00	5.51	3.92	1.16	1.16
Class A With Sales Charge ³	7.93	-0.99	4.28	3.30	1.16	1.16
Class I	14.96	1.35	5.84	4.23	0.92	0.85
S&P Target Risk Moderate Index	12.41	1.01	5.66	4.48	–	–

Source: Voya Investment Management. Please see next page for additional disclosures.

The performance quoted represents past performance and does not guarantee future results. Current performance may be lower or higher than the performance information shown. The investment return and principal value of an investment in the Portfolio will fluctuate, so that your shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please visit www.voyainvestments.com.

Voya Global Diversified Payment Fund — Targeting Your Income Needs

Level Monthly Payments: Seeks steady monthly payments — reset once a year — to help investors plan for short- and long-term income needs.

Diversified Sources of Income: Diversifies among 12 asset classes and 20 individual funds to create a steady source of income.

Future Growth Potential: Delivers appreciation potential through multiple asset class exposures and a payment reinvestment option.

²The Adviser has contractually agreed to limit expenses of the Fund. This expense limitation agreement excludes interest, taxes, investment-related costs, leverage expenses, and extraordinary expenses and may be subject to possible recoupment. Please see the Fund's prospectus for more information. The expense limits will continue through at least 2024-03-01. Expenses are being waived to the contractual cap. The Fund's Acquired (Underlying) Funds Fees and Expenses are based on a weighted average of the fees and expenses of the Underlying Funds in which it invests. The amount of fees and expenses of the Underlying Funds borne by the Fund will vary based on the Fund's allocation of assets to, and annualized net expenses of the particular Underlying Funds during the Funds fiscal year.

³Includes maximum 5.75% sales charge.

Total investment return at net asset value has been calculated assuming a purchase at net asset value at the beginning of the period and a sale at net asset value at the end of the period; and assumes reinvestment of dividends, capital gain distribution and return of capital distributions/allocations, if any, in accordance with the provisions of the dividend reinvestment plan. Net asset value equals total Fund assets net of Fund expenses such as operating costs and management fees. Total investment return at net asset value is not annualized for periods less than one year. Performance does not account for taxes. Returns for other share classes vary due to different charges and expenses.

Investment Risks

All investing involves risks of fluctuating prices and the uncertainties of rates of return and yield inherent in investing. Foreign Investing does pose special risks including currency fluctuation, economic and political risks not found in investments that are solely domestic. Emerging Market stocks may be especially volatile. Stock of an issuer in the Fund's portfolio may decline in price if the issuer fails to make anticipated Dividend Payments because, among other reasons, the issuer of the security experiences a decline in its financial condition. Securities of Small- and Mid-Sized Companies may entail greater price volatility and less liquidity than investing in stocks of larger companies. Other risks of the Fund include but are not limited to: Convertible Securities Risks; Market Trends Risks; Other Investment Companies Risks; Price Volatility Risks; Inability to Sell Securities Risks; and Securities Lending Risks. Investors should consult the Fund's Prospectus and Statement of Additional Information for a more detailed discussion of the Fund's risks.

Diversification does not guarantee against a loss and there is no guarantee that a diversified portfolio will outperform a non-diversified portfolio.

Risks Specific to Managed Payment

The Fund is expected to make monthly payments under its Managed Payment Policy regardless of the Fund's investment performance. Because these payments will be made from Fund assets, the Fund's monthly payments may reduce the amount of assets available for investment by the Fund. It is possible for the Fund to suffer substantial investment losses and simultaneously experience additional asset reductions as a result of its payments to shareholders under the Managed Payment Policy. The Fund may, under its Managed Payment Policy, return capital to shareholders which will decrease their cost basis in the Fund and will affect the amount of any capital gain or loss that shareholders realize when selling or exchanging their Fund shares.

An investor should consider the investment objectives, risk, charges and expenses of the Fund(s) carefully before investing. For a free copy of the Fund's prospectus, or summary prospectus, which contains this and other information, visit us at www.voyainvestments.com or call (800) 992-0180. Please read all materials carefully before investing.

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