

2022 Estimated Capital Gains Distributions

Mutual funds realize gains and losses from selling securities held in their portfolios throughout the year. Tax laws require that the funds distribute the capital gains and ordinary income to their shareholders before year-end.

The following table shows estimated capital gain distributions as of September 30, 2022 that are scheduled to be paid out in December. These estimated distributions can change prior to the distribution date due to additional portfolio activity, tax adjustments and subscription/redemption activity. The estimates do not include ordinary income distributions the funds may be making.

The following table does not include closed end funds or fund of funds at this time.

Shareholders are strongly advised to consult their own tax advisors with respect to the tax consequences of their investments in the funds.

Voya funds that are estimated to pay year-end capital gain distributions:

Record Date	Ex Date	Payable Date
December 14, 2022	December 15, 2022	December 16, 2022

	Short-Term Capital Gains	Long-Term Capital Gains	Total Capital Gains
Domestic Equity Funds			
Voya Corporate Leaders 100 Fund	\$0.020	\$0.598	\$0.618
Voya Large Cap Value Fund	\$0.095	\$0.711	\$0.806
Voya Large-Cap Growth Fund	\$0.000	\$6.679	\$6.679
Voya Mid Cap Research Enhanced Index Fund	\$0.069	\$0.851	\$0.920
Voya Multi-Manager Mid Cap Value Fund	\$0.047	\$0.060	\$0.107
Voya U.S. High Dividend Low Volatility Fund	\$0.262	\$0.898	\$1.160
International Equity Funds			
None			
Fixed Income Funds			
Voya High Yield Bond Fund	\$0.040	\$0.049	\$0.089
Voya Emerging Markets Corporate Debt Fund	\$0.000	\$0.016	\$0.016

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Voya Funds that are *not* estimated to pay year-end capital gain distributions:

Voya Credit Income Fund	Voya SmallCap Growth Fund
Voya Floating Rate Fund	Voya Emerging Markets Hard Currency Debt Fund
Voya GNMA Income Fund	Voya Global Bond Fund
Voya Intermediate Bond Fund	Voya Global High Dividend Low Volatility Fund
Voya Investment Grade Credit Fund	Voya International High Dividend Low Volatility Fund
Voya Securitized Credit Fund	Voya Multi-Manager Emerging Markets Equity Fu
Voya Short Term Bond Fund	Voya Multi-Manager International Equity Fund
Voya Strategic Income Opportunities Fund	Voya Multi-Manager International Factors Fund
Voya MidCap Opportunities Fund	Voya Multi-Manager International Small Cap Fund
Voya Small Company Fund	Voya Corporate Leaders Trust - Series B

The Principal Risk Factors for each fund can be reviewed by going to the Fund Profile page and selecting a fund from the menu.

Please Note: All shareholders will receive an annual statement summarizing their capital gains distribution.

Distributions of earnings from non-qualifying dividends, interest income, other types of ordinary income and short-term capital gains will be taxed at the ordinary income tax rate applicable to the taxpayer.

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