

NOTE: The following correspondence is for informational purposes only and should not be relied upon to project the tax character of actual Fund distributions for the 2020 calendar year.
NO ACTION IS REQUIRED ON YOUR PART.

November 2, 2020

Dear Voya Fund Shareholder,

This notice is meant to provide Voya GNMA Income Fund shareholders with an **estimate** of the sources of the Fund's distribution that was payable on October 1, 2020. This estimate may, and likely will, change over time based on Fund investment activities and changes in the value of Fund investments.

Please note that this notice is for informational purposes only. The information is not determinative of the tax character of Fund distributions for the 2020 calendar year, which will be determined after the close of the 2020 calendar year. **The Fund will send you a Form 1099-DIV for the calendar year that will provide the character of Fund distributions for federal income tax purposes.**

<i>Source</i>	<i>% of Distribution Payable 10/1/20</i>
Net Investment Income	72%
Realized Capital Gains	-
Return of Capital	28%
Total	100%

*Year-to-date distribution composition will vary for investors who purchased the Fund after March 31st, 2018, depending on date of initial purchase.

FAQ's

Why am I receiving this notice?

Section 19 of the Investment Company Act of 1940 requires an investment company to accompany distribution payments with a notice if any part of that payment is from a source other than accumulated net investment income, not including profits or losses from the sale of securities or other properties.

What is return of capital?

If the distribution you receive exceeds the amount of net investment income and capital gains the Fund earns over the period, a portion of the distribution will be classified as return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance.

How is return of capital taxed?

The portion of your distribution that is classified as return of capital on Form 1099-DIV for the calendar year is not immediately taxed. Instead, the shareholder's average cost basis (ACB) will be lowered by the amount of the capital returned. Thus, any gains as a result of returning capital to shareholders will be taxed upon sale of the shares held of the Fund at the appropriate capital gain tax rate.

If you have questions, please reach out to Voya Investor Services at (800)-992-0180. For further questions regarding your tax return, please contact your tax adviser.